

# Global Constant Velocity Driveshaft Market Growth 2023-2029

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Constant Velocity Driveshaft market size was valued at US\$ 8430.6 million in 2022. With growing demand in downstream market, the Constant Velocity Driveshaft is forecast to a readjusted size of US\$ 10850 million by 2029 with a CAGR of 3.7% during review period.

The research report highlights the growth potential of the global Constant Velocity Driveshaft market. Constant Velocity Driveshaft are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Constant Velocity Driveshaft. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Constant Velocity Driveshaft market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and Others countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the

world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

#### Key Features:

The report on Constant Velocity Driveshaft market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Constant Velocity Driveshaft market. It may include historical data, market segmentation by Type (e.g., OEM, Aftermarket), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Constant Velocity Driveshaft market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Constant Velocity Driveshaft market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Constant Velocity Driveshaft industry. This include advancements in Constant Velocity Driveshaft technology, Constant Velocity Driveshaft new entrants, Constant Velocity Driveshaft new investment, and other innovations that are shaping the future of Constant Velocity Driveshaft.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Constant Velocity Driveshaft market. It includes factors influencing customer ' purchasing decisions, preferences for Constant Velocity Driveshaft product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Constant Velocity Driveshaft market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Constant Velocity Driveshaft market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assesses the environmental impact and sustainability aspects of the Constant Velocity Driveshaft market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provides market forecasts and outlook for the Constant Velocity Driveshaft industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Constant Velocity Driveshaft market.

**Market Segmentation:**

Constant Velocity Driveshaft market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

OEM

Aftermarket

**Segmentation by application**

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GKN

NTN

SDS

Nexteer

Hyundai WIA

Wanxiang

Korea Movenex

Neapco

JTEKT

Guansheng

SKF

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Constant Velocity Driveshaft market?

What factors are driving Constant Velocity Driveshaft market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Constant Velocity Driveshaft market opportunities vary by end market size?

How does Constant Velocity Driveshaft break out type, application?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Constant Velocity Driveshaft Annual Sales 2018-2029
  - 2.1.2 World Current & Future Analysis for Constant Velocity Driveshaft by Geographic Region, 2018, 2022 & 2029
  - 2.1.3 World Current & Future Analysis for Constant Velocity Driveshaft by Country/Region, 2018, 2022 & 2029
- 2.2 Constant Velocity Driveshaft Segment by Type
  - 2.2.1 OEM
  - 2.2.2 Aftermarket
- 2.3 Constant Velocity Driveshaft Sales by Type
  - 2.3.1 Global Constant Velocity Driveshaft Sales Market Share by Type (2018-2023)
  - 2.3.2 Global Constant Velocity Driveshaft Revenue and Market Share by Type (2018-2023)
  - 2.3.3 Global Constant Velocity Driveshaft Sale Price by Type (2018-2023)
- 2.4 Constant Velocity Driveshaft Segment by Application
  - 2.4.1 Passenger Car
  - 2.4.2 Commercial Vehicle
- 2.5 Constant Velocity Driveshaft Sales by Application
  - 2.5.1 Global Constant Velocity Driveshaft Sale Market Share by Application (2018-2023)
  - 2.5.2 Global Constant Velocity Driveshaft Revenue and Market Share by Application (2018-2023)
  - 2.5.3 Global Constant Velocity Driveshaft Sale Price by Application (2018-2023)

### **3 GLOBAL CONSTANT VELOCITY DRIVESHAFT BY COMPANY**

#### 3.1 Global Constant Velocity Driveshaft Breakdown Data by Company

3.1.1 Global Constant Velocity Driveshaft Annual Sales by Company (2018-2023)

3.1.2 Global Constant Velocity Driveshaft Sales Market Share by Company (2018-2023)

#### 3.2 Global Constant Velocity Driveshaft Annual Revenue by Company (2018-2023)

3.2.1 Global Constant Velocity Driveshaft Revenue by Company (2018-2023)

3.2.2 Global Constant Velocity Driveshaft Revenue Market Share by Company (2018-2023)

#### 3.3 Global Constant Velocity Driveshaft Sale Price by Company

#### 3.4 Key Manufacturers Constant Velocity Driveshaft Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Constant Velocity Driveshaft Product Location Distribution

3.4.2 Players Constant Velocity Driveshaft Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR CONSTANT VELOCITY DRIVESHAFT BY GEOGRAPHIC REGION**

#### 4.1 World Historic Constant Velocity Driveshaft Market Size by Geographic Region (2018-2023)

4.1.1 Global Constant Velocity Driveshaft Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Constant Velocity Driveshaft Annual Revenue by Geographic Region (2018-2023)

#### 4.2 World Historic Constant Velocity Driveshaft Market Size by Country/Region (2018-2023)

4.2.1 Global Constant Velocity Driveshaft Annual Sales by Country/Region (2018-2023)

4.2.2 Global Constant Velocity Driveshaft Annual Revenue by Country/Region (2018-2023)

#### 4.3 Americas Constant Velocity Driveshaft Sales Growth

#### 4.4 APAC Constant Velocity Driveshaft Sales Growth

#### 4.5 Europe Constant Velocity Driveshaft Sales Growth



#### 4.6 Middle East & Africa Constant Velocity Driveshaft Sales Growth

### **5 AMERICAS**

#### 5.1 Americas Constant Velocity Driveshaft Sales by Country

##### 5.1.1 Americas Constant Velocity Driveshaft Sales by Country (2018-2023)

##### 5.1.2 Americas Constant Velocity Driveshaft Revenue by Country (2018-2023)

#### 5.2 Americas Constant Velocity Driveshaft Sales by Type

#### 5.3 Americas Constant Velocity Driveshaft Sales by Application

#### 5.4 United States

#### 5.5 Canada

#### 5.6 Mexico

#### 5.7 Brazil

### **6 APAC**

#### 6.1 APAC Constant Velocity Driveshaft Sales by Region

##### 6.1.1 APAC Constant Velocity Driveshaft Sales by Region (2018-2023)

##### 6.1.2 APAC Constant Velocity Driveshaft Revenue by Region (2018-2023)

#### 6.2 APAC Constant Velocity Driveshaft Sales by Type

#### 6.3 APAC Constant Velocity Driveshaft Sales by Application

#### 6.4 China

#### 6.5 Japan

#### 6.6 South Korea

#### 6.7 Southeast Asia

#### 6.8 India

#### 6.9 Australia

#### 6.10 China Taiwan

### **7 EUROPE**

#### 7.1 Europe Constant Velocity Driveshaft by Country

##### 7.1.1 Europe Constant Velocity Driveshaft Sales by Country (2018-2023)

##### 7.1.2 Europe Constant Velocity Driveshaft Revenue by Country (2018-2023)

#### 7.2 Europe Constant Velocity Driveshaft Sales by Type

#### 7.3 Europe Constant Velocity Driveshaft Sales by Application

#### 7.4 Germany

#### 7.5 France

#### 7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Constant Velocity Driveshaft by Country

8.1.1 Middle East & Africa Constant Velocity Driveshaft Sales by Country (2018-2023)

8.1.2 Middle East & Africa Constant Velocity Driveshaft Revenue by Country  
(2018-2023)

8.2 Middle East & Africa Constant Velocity Driveshaft Sales by Type

8.3 Middle East & Africa Constant Velocity Driveshaft Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Constant Velocity Driveshaft

10.3 Manufacturing Process Analysis of Constant Velocity Driveshaft

10.4 Industry Chain Structure of Constant Velocity Driveshaft

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Constant Velocity Driveshaft Distributors

11.3 Constant Velocity Driveshaft Customer

## **12 WORLD FORECAST REVIEW FOR CONSTANT VELOCITY DRIVESHAFT BY**

## **GEOGRAPHIC REGION**

- 12.1 Global Constant Velocity Driveshaft Market Size Forecast by Region
  - 12.1.1 Global Constant Velocity Driveshaft Forecast by Region (2024-2029)
  - 12.1.2 Global Constant Velocity Driveshaft Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Constant Velocity Driveshaft Forecast by Type
- 12.7 Global Constant Velocity Driveshaft Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 GKN
  - 13.1.1 GKN Company Information
  - 13.1.2 GKN Constant Velocity Driveshaft Product Portfolios and Specifications
  - 13.1.3 GKN Constant Velocity Driveshaft Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.1.4 GKN Main Business Overview
  - 13.1.5 GKN Latest Developments
- 13.2 NTN
  - 13.2.1 NTN Company Information
  - 13.2.2 NTN Constant Velocity Driveshaft Product Portfolios and Specifications
  - 13.2.3 NTN Constant Velocity Driveshaft Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.2.4 NTN Main Business Overview
  - 13.2.5 NTN Latest Developments
- 13.3 SDS
  - 13.3.1 SDS Company Information
  - 13.3.2 SDS Constant Velocity Driveshaft Product Portfolios and Specifications
  - 13.3.3 SDS Constant Velocity Driveshaft Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.3.4 SDS Main Business Overview
  - 13.3.5 SDS Latest Developments
- 13.4 Nexteer
  - 13.4.1 Nexteer Company Information
  - 13.4.2 Nexteer Constant Velocity Driveshaft Product Portfolios and Specifications

- 13.4.3 Nexteer Constant Velocity Driveshaft Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.4.4 Nexteer Main Business Overview
- 13.4.5 Nexteer Latest Developments
- 13.5 Hyundai WIA
  - 13.5.1 Hyundai WIA Company Information
  - 13.5.2 Hyundai WIA Constant Velocity Driveshaft Product Portfolios and Specifications
  - 13.5.3 Hyundai WIA Constant Velocity Driveshaft Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.5.4 Hyundai WIA Main Business Overview
  - 13.5.5 Hyundai WIA Latest Developments
- 13.6 Wanxiang
  - 13.6.1 Wanxiang Company Information
  - 13.6.2 Wanxiang Constant Velocity Driveshaft Product Portfolios and Specifications
  - 13.6.3 Wanxiang Constant Velocity Driveshaft Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.6.4 Wanxiang Main Business Overview
  - 13.6.5 Wanxiang Latest Developments
- 13.7 Korea Movenex
  - 13.7.1 Korea Movenex Company Information
  - 13.7.2 Korea Movenex Constant Velocity Driveshaft Product Portfolios and Specifications
  - 13.7.3 Korea Movenex Constant Velocity Driveshaft Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.7.4 Korea Movenex Main Business Overview
  - 13.7.5 Korea Movenex Latest Developments
- 13.8 Neapco
  - 13.8.1 Neapco Company Information
  - 13.8.2 Neapco Constant Velocity Driveshaft Product Portfolios and Specifications
  - 13.8.3 Neapco Constant Velocity Driveshaft Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.8.4 Neapco Main Business Overview
  - 13.8.5 Neapco Latest Developments
- 13.9 JTEKT
  - 13.9.1 JTEKT Company Information
  - 13.9.2 JTEKT Constant Velocity Driveshaft Product Portfolios and Specifications
  - 13.9.3 JTEKT Constant Velocity Driveshaft Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.9.4 JTEKT Main Business Overview

13.9.5 JTEKT Latest Developments

13.10 Guansheng

13.10.1 Guansheng Company Information

13.10.2 Guansheng Constant Velocity Driveshaft Product Portfolios and Specifications

13.10.3 Guansheng Constant Velocity Driveshaft Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 Guansheng Main Business Overview

13.10.5 Guansheng Latest Developments

13.11 SKF

13.11.1 SKF Company Information

13.11.2 SKF Constant Velocity Driveshaft Product Portfolios and Specifications

13.11.3 SKF Constant Velocity Driveshaft Sales, Revenue, Price and Gross Margin (2018-2023)

13.11.4 SKF Main Business Overview

13.11.5 SKF Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Constant Velocity Driveshaft Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Constant Velocity Driveshaft Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of OEM
- Table 4. Major Players of Aftermarket
- Table 5. Global Constant Velocity Driveshaft Sales by Type (2018-2023) & (K Units)
- Table 6. Global Constant Velocity Driveshaft Sales Market Share by Type (2018-2023)
- Table 7. Global Constant Velocity Driveshaft Revenue by Type (2018-2023) & (\$ million)
- Table 8. Global Constant Velocity Driveshaft Revenue Market Share by Type (2018-2023)
- Table 9. Global Constant Velocity Driveshaft Sale Price by Type (2018-2023) & (US\$/Unit)
- Table 10. Global Constant Velocity Driveshaft Sales by Application (2018-2023) & (K Units)
- Table 11. Global Constant Velocity Driveshaft Sales Market Share by Application (2018-2023)
- Table 12. Global Constant Velocity Driveshaft Revenue by Application (2018-2023)
- Table 13. Global Constant Velocity Driveshaft Revenue Market Share by Application (2018-2023)
- Table 14. Global Constant Velocity Driveshaft Sale Price by Application (2018-2023) & (US\$/Unit)
- Table 15. Global Constant Velocity Driveshaft Sales by Company (2018-2023) & (K Units)
- Table 16. Global Constant Velocity Driveshaft Sales Market Share by Company (2018-2023)
- Table 17. Global Constant Velocity Driveshaft Revenue by Company (2018-2023) (\$ Millions)
- Table 18. Global Constant Velocity Driveshaft Revenue Market Share by Company (2018-2023)
- Table 19. Global Constant Velocity Driveshaft Sale Price by Company (2018-2023) & (US\$/Unit)
- Table 20. Key Manufacturers Constant Velocity Driveshaft Producing Area Distribution and Sales Area

- Table 21. Players Constant Velocity Driveshaft Products Offered
- Table 22. Constant Velocity Driveshaft Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Constant Velocity Driveshaft Sales by Geographic Region (2018-2023) & (K Units)
- Table 26. Global Constant Velocity Driveshaft Sales Market Share Geographic Region (2018-2023)
- Table 27. Global Constant Velocity Driveshaft Revenue by Geographic Region (2018-2023) & (\$ millions)
- Table 28. Global Constant Velocity Driveshaft Revenue Market Share by Geographic Region (2018-2023)
- Table 29. Global Constant Velocity Driveshaft Sales by Country/Region (2018-2023) & (K Units)
- Table 30. Global Constant Velocity Driveshaft Sales Market Share by Country/Region (2018-2023)
- Table 31. Global Constant Velocity Driveshaft Revenue by Country/Region (2018-2023) & (\$ millions)
- Table 32. Global Constant Velocity Driveshaft Revenue Market Share by Country/Region (2018-2023)
- Table 33. Americas Constant Velocity Driveshaft Sales by Country (2018-2023) & (K Units)
- Table 34. Americas Constant Velocity Driveshaft Sales Market Share by Country (2018-2023)
- Table 35. Americas Constant Velocity Driveshaft Revenue by Country (2018-2023) & (\$ Millions)
- Table 36. Americas Constant Velocity Driveshaft Revenue Market Share by Country (2018-2023)
- Table 37. Americas Constant Velocity Driveshaft Sales by Type (2018-2023) & (K Units)
- Table 38. Americas Constant Velocity Driveshaft Sales by Application (2018-2023) & (K Units)
- Table 39. APAC Constant Velocity Driveshaft Sales by Region (2018-2023) & (K Units)
- Table 40. APAC Constant Velocity Driveshaft Sales Market Share by Region (2018-2023)
- Table 41. APAC Constant Velocity Driveshaft Revenue by Region (2018-2023) & (\$ Millions)
- Table 42. APAC Constant Velocity Driveshaft Revenue Market Share by Region (2018-2023)

Table 43. APAC Constant Velocity Driveshaft Sales by Type (2018-2023) & (K Units)

Table 44. APAC Constant Velocity Driveshaft Sales by Application (2018-2023) & (K Units)

Table 45. Europe Constant Velocity Driveshaft Sales by Country (2018-2023) & (K Units)

Table 46. Europe Constant Velocity Driveshaft Sales Market Share by Country (2018-2023)

Table 47. Europe Constant Velocity Driveshaft Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Constant Velocity Driveshaft Revenue Market Share by Country (2018-2023)

Table 49. Europe Constant Velocity Driveshaft Sales by Type (2018-2023) & (K Units)

Table 50. Europe Constant Velocity Driveshaft Sales by Application (2018-2023) & (K Units)

Table 51. Middle East & Africa Constant Velocity Driveshaft Sales by Country (2018-2023) & (K Units)

Table 52. Middle East & Africa Constant Velocity Driveshaft Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Constant Velocity Driveshaft Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Constant Velocity Driveshaft Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Constant Velocity Driveshaft Sales by Type (2018-2023) & (K Units)

Table 56. Middle East & Africa Constant Velocity Driveshaft Sales by Application (2018-2023) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Constant Velocity Driveshaft

Table 58. Key Market Challenges & Risks of Constant Velocity Driveshaft

Table 59. Key Industry Trends of Constant Velocity Driveshaft

Table 60. Constant Velocity Driveshaft Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Constant Velocity Driveshaft Distributors List

Table 63. Constant Velocity Driveshaft Customer List

Table 64. Global Constant Velocity Driveshaft Sales Forecast by Region (2024-2029) & (K Units)

Table 65. Global Constant Velocity Driveshaft Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 66. Americas Constant Velocity Driveshaft Sales Forecast by Country (2024-2029) & (K Units)



Table 67. Americas Constant Velocity Driveshaft Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 68. APAC Constant Velocity Driveshaft Sales Forecast by Region (2024-2029) & (K Units)

Table 69. APAC Constant Velocity Driveshaft Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Constant Velocity Driveshaft Sales Forecast by Country (2024-2029) & (K Units)

Table 71. Europe Constant Velocity Driveshaft Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Constant Velocity Driveshaft Sales Forecast by Country (2024-2029) & (K Units)

Table 73. Middle East & Africa Constant Velocity Driveshaft Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Constant Velocity Driveshaft Sales Forecast by Type (2024-2029) & (K Units)

Table 75. Global Constant Velocity Driveshaft Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Constant Velocity Driveshaft Sales Forecast by Application (2024-2029) & (K Units)

Table 77. Global Constant Velocity Driveshaft Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. GKN Basic Information, Constant Velocity Driveshaft Manufacturing Base, Sales Area and Its Competitors

Table 79. GKN Constant Velocity Driveshaft Product Portfolios and Specifications

Table 80. GKN Constant Velocity Driveshaft Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 81. GKN Main Business

Table 82. GKN Latest Developments

Table 83. NTN Basic Information, Constant Velocity Driveshaft Manufacturing Base, Sales Area and Its Competitors

Table 84. NTN Constant Velocity Driveshaft Product Portfolios and Specifications

Table 85. NTN Constant Velocity Driveshaft Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 86. NTN Main Business

Table 87. NTN Latest Developments

Table 88. SDS Basic Information, Constant Velocity Driveshaft Manufacturing Base, Sales Area and Its Competitors

Table 89. SDS Constant Velocity Driveshaft Product Portfolios and Specifications

- Table 90. SDS Constant Velocity Driveshaft Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 91. SDS Main Business
- Table 92. SDS Latest Developments
- Table 93. Nexteer Basic Information, Constant Velocity Driveshaft Manufacturing Base, Sales Area and Its Competitors
- Table 94. Nexteer Constant Velocity Driveshaft Product Portfolios and Specifications
- Table 95. Nexteer Constant Velocity Driveshaft Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 96. Nexteer Main Business
- Table 97. Nexteer Latest Developments
- Table 98. Hyundai WIA Basic Information, Constant Velocity Driveshaft Manufacturing Base, Sales Area and Its Competitors
- Table 99. Hyundai WIA Constant Velocity Driveshaft Product Portfolios and Specifications
- Table 100. Hyundai WIA Constant Velocity Driveshaft Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 101. Hyundai WIA Main Business
- Table 102. Hyundai WIA Latest Developments
- Table 103. Wanxiang Basic Information, Constant Velocity Driveshaft Manufacturing Base, Sales Area and Its Competitors
- Table 104. Wanxiang Constant Velocity Driveshaft Product Portfolios and Specifications
- Table 105. Wanxiang Constant Velocity Driveshaft Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 106. Wanxiang Main Business
- Table 107. Wanxiang Latest Developments
- Table 108. Korea Movenex Basic Information, Constant Velocity Driveshaft Manufacturing Base, Sales Area and Its Competitors
- Table 109. Korea Movenex Constant Velocity Driveshaft Product Portfolios and Specifications
- Table 110. Korea Movenex Constant Velocity Driveshaft Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 111. Korea Movenex Main Business
- Table 112. Korea Movenex Latest Developments
- Table 113. Neapco Basic Information, Constant Velocity Driveshaft Manufacturing Base, Sales Area and Its Competitors
- Table 114. Neapco Constant Velocity Driveshaft Product Portfolios and Specifications
- Table 115. Neapco Constant Velocity Driveshaft Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. Neapco Main Business

Table 117. Neapco Latest Developments

Table 118. JTEKT Basic Information, Constant Velocity Driveshaft Manufacturing Base, Sales Area and Its Competitors

Table 119. JTEKT Constant Velocity Driveshaft Product Portfolios and Specifications

Table 120. JTEKT Constant Velocity Driveshaft Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 121. JTEKT Main Business

Table 122. JTEKT Latest Developments

Table 123. Guansheng Basic Information, Constant Velocity Driveshaft Manufacturing Base, Sales Area and Its Competitors

Table 124. Guansheng Constant Velocity Driveshaft Product Portfolios and Specifications

Table 125. Guansheng Constant Velocity Driveshaft Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 126. Guansheng Main Business

Table 127. Guansheng Latest Developments

Table 128. SKF Basic Information, Constant Velocity Driveshaft Manufacturing Base, Sales Area and Its Competitors

Table 129. SKF Constant Velocity Driveshaft Product Portfolios and Specifications

Table 130. SKF Constant Velocity Driveshaft Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 131. SKF Main Business

Table 132. SKF Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Constant Velocity Driveshaft
- Figure 2. Constant Velocity Driveshaft Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Constant Velocity Driveshaft Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Constant Velocity Driveshaft Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Constant Velocity Driveshaft Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of OEM
- Figure 10. Product Picture of Aftermarket
- Figure 11. Global Constant Velocity Driveshaft Sales Market Share by Type in 2022
- Figure 12. Global Constant Velocity Driveshaft Revenue Market Share by Type (2018-2023)
- Figure 13. Constant Velocity Driveshaft Consumed in Passenger Car
- Figure 14. Global Constant Velocity Driveshaft Market: Passenger Car (2018-2023) & (K Units)
- Figure 15. Constant Velocity Driveshaft Consumed in Commercial Vehicle
- Figure 16. Global Constant Velocity Driveshaft Market: Commercial Vehicle (2018-2023) & (K Units)
- Figure 17. Global Constant Velocity Driveshaft Sales Market Share by Application (2022)
- Figure 18. Global Constant Velocity Driveshaft Revenue Market Share by Application in 2022
- Figure 19. Constant Velocity Driveshaft Sales Market by Company in 2022 (K Units)
- Figure 20. Global Constant Velocity Driveshaft Sales Market Share by Company in 2022
- Figure 21. Constant Velocity Driveshaft Revenue Market by Company in 2022 (\$ Million)
- Figure 22. Global Constant Velocity Driveshaft Revenue Market Share by Company in 2022
- Figure 23. Global Constant Velocity Driveshaft Sales Market Share by Geographic Region (2018-2023)
- Figure 24. Global Constant Velocity Driveshaft Revenue Market Share by Geographic

## Region in 2022

- Figure 25. Americas Constant Velocity Driveshaft Sales 2018-2023 (K Units)
- Figure 26. Americas Constant Velocity Driveshaft Revenue 2018-2023 (\$ Millions)
- Figure 27. APAC Constant Velocity Driveshaft Sales 2018-2023 (K Units)
- Figure 28. APAC Constant Velocity Driveshaft Revenue 2018-2023 (\$ Millions)
- Figure 29. Europe Constant Velocity Driveshaft Sales 2018-2023 (K Units)
- Figure 30. Europe Constant Velocity Driveshaft Revenue 2018-2023 (\$ Millions)
- Figure 31. Middle East & Africa Constant Velocity Driveshaft Sales 2018-2023 (K Units)
- Figure 32. Middle East & Africa Constant Velocity Driveshaft Revenue 2018-2023 (\$ Millions)
- Figure 33. Americas Constant Velocity Driveshaft Sales Market Share by Country in 2022
- Figure 34. Americas Constant Velocity Driveshaft Revenue Market Share by Country in 2022
- Figure 35. Americas Constant Velocity Driveshaft Sales Market Share by Type (2018-2023)
- Figure 36. Americas Constant Velocity Driveshaft Sales Market Share by Application (2018-2023)
- Figure 37. United States Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)
- Figure 38. Canada Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)
- Figure 39. Mexico Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)
- Figure 40. Brazil Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)
- Figure 41. APAC Constant Velocity Driveshaft Sales Market Share by Region in 2022
- Figure 42. APAC Constant Velocity Driveshaft Revenue Market Share by Regions in 2022
- Figure 43. APAC Constant Velocity Driveshaft Sales Market Share by Type (2018-2023)
- Figure 44. APAC Constant Velocity Driveshaft Sales Market Share by Application (2018-2023)
- Figure 45. China Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)
- Figure 46. Japan Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)
- Figure 47. South Korea Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)
- Figure 48. Southeast Asia Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)
- Figure 49. India Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. Australia Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)

Figure 51. China Taiwan Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Europe Constant Velocity Driveshaft Sales Market Share by Country in 2022

Figure 53. Europe Constant Velocity Driveshaft Revenue Market Share by Country in 2022

Figure 54. Europe Constant Velocity Driveshaft Sales Market Share by Type (2018-2023)

Figure 55. Europe Constant Velocity Driveshaft Sales Market Share by Application (2018-2023)

Figure 56. Germany Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)

Figure 57. France Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)

Figure 58. UK Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)

Figure 59. Italy Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)

Figure 60. Russia Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Middle East & Africa Constant Velocity Driveshaft Sales Market Share by Country in 2022

Figure 62. Middle East & Africa Constant Velocity Driveshaft Revenue Market Share by Country in 2022

Figure 63. Middle East & Africa Constant Velocity Driveshaft Sales Market Share by Type (2018-2023)

Figure 64. Middle East & Africa Constant Velocity Driveshaft Sales Market Share by Application (2018-2023)

Figure 65. Egypt Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)

Figure 66. South Africa Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)

Figure 67. Israel Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Turkey Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)

Figure 69. GCC Country Constant Velocity Driveshaft Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Constant Velocity Driveshaft in 2022

Figure 71. Manufacturing Process Analysis of Constant Velocity Driveshaft

Figure 72. Industry Chain Structure of Constant Velocity Driveshaft

Figure 73. Channels of Distribution

Figure 74. Global Constant Velocity Driveshaft Sales Market Forecast by Region (2024-2029)

Figure 75. Global Constant Velocity Driveshaft Revenue Market Share Forecast by Region (2024-2029)

Figure 76. Global Constant Velocity Driveshaft Sales Market Share Forecast by Type (2024-2029)

Figure 77. Global Constant Velocity Driveshaft Revenue Market Share Forecast by Type (2024-2029)

Figure 78. Global Constant Velocity Driveshaft Sales Market Share Forecast by Application (2024-2029)

Figure 79. Global Constant Velocity Driveshaft Revenue Market Share Forecast by Application (2024-2029)

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