

Global Connected Vehicles Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Connected Vehicles market size was valued at US\$ million in 2023. With growing demand in downstream market, the Connected Vehicles is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Connected Vehicles market. Connected Vehicles are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Connected Vehicles. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Connected Vehicles market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the

world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Connected Vehicles market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Connected Vehicles market. It may include historical data, market segmentation by Type (e.g., Embedded Connected Vehicles, Tethered Connected Vehicles), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Connected Vehicles market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Connected Vehicles market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Connected Vehicles industry. This include advancements in Connected Vehicles technology, Connected Vehicles new entrants, Connected Vehicles new investment, and other innovations that are shaping the future of Connected Vehicles.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Connected Vehicles market. It includes factors influencing customer ' purchasing decisions, preferences for Connected Vehicles product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Connected Vehicles market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Connected Vehicles market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Connected Vehicles market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Connected Vehicles industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Connected Vehicles market.

Market Segmentation:

Connected Vehicles market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Embedded Connected Vehicles

Tethered Connected Vehicles

Integrated Connected Vehicles

Segmentation by application

Car

Train

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BMW

Broadcom

Chrysler

Benz

Daimler

Volkswagen

Hyundai Motor

Honda

Volvo

Luxoft

Qualcomm

Toyota

Garmin

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Connected Vehicles Market Size 2019-2030
 - 2.1.2 Connected Vehicles Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Connected Vehicles Segment by Type
 - 2.2.1 Embedded Connected Vehicles
 - 2.2.2 Tethered Connected Vehicles
 - 2.2.3 Integrated Connected Vehicles
- 2.3 Connected Vehicles Market Size by Type
 - 2.3.1 Connected Vehicles Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Connected Vehicles Market Size Market Share by Type (2019-2024)
- 2.4 Connected Vehicles Segment by Application
 - 2.4.1 Car
 - 2.4.2 Train
 - 2.4.3 Other
- 2.5 Connected Vehicles Market Size by Application
 - 2.5.1 Connected Vehicles Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Connected Vehicles Market Size Market Share by Application (2019-2024)

3 CONNECTED VEHICLES MARKET SIZE BY PLAYER

- 3.1 Connected Vehicles Market Size Market Share by Players
 - 3.1.1 Global Connected Vehicles Revenue by Players (2019-2024)
 - 3.1.2 Global Connected Vehicles Revenue Market Share by Players (2019-2024)

3.2 Global Connected Vehicles Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 CONNECTED VEHICLES BY REGIONS

4.1 Connected Vehicles Market Size by Regions (2019-2024)

4.2 Americas Connected Vehicles Market Size Growth (2019-2024)

4.3 APAC Connected Vehicles Market Size Growth (2019-2024)

4.4 Europe Connected Vehicles Market Size Growth (2019-2024)

4.5 Middle East & Africa Connected Vehicles Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Connected Vehicles Market Size by Country (2019-2024)

5.2 Americas Connected Vehicles Market Size by Type (2019-2024)

5.3 Americas Connected Vehicles Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Connected Vehicles Market Size by Region (2019-2024)

6.2 APAC Connected Vehicles Market Size by Type (2019-2024)

6.3 APAC Connected Vehicles Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

- 7.1 Europe Connected Vehicles by Country (2019-2024)
- 7.2 Europe Connected Vehicles Market Size by Type (2019-2024)
- 7.3 Europe Connected Vehicles Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Connected Vehicles by Region (2019-2024)
- 8.2 Middle East & Africa Connected Vehicles Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Connected Vehicles Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL CONNECTED VEHICLES MARKET FORECAST

- 10.1 Global Connected Vehicles Forecast by Regions (2025-2030)
 - 10.1.1 Global Connected Vehicles Forecast by Regions (2025-2030)
 - 10.1.2 Americas Connected Vehicles Forecast
 - 10.1.3 APAC Connected Vehicles Forecast
 - 10.1.4 Europe Connected Vehicles Forecast
 - 10.1.5 Middle East & Africa Connected Vehicles Forecast
- 10.2 Americas Connected Vehicles Forecast by Country (2025-2030)
 - 10.2.1 United States Connected Vehicles Market Forecast
 - 10.2.2 Canada Connected Vehicles Market Forecast
 - 10.2.3 Mexico Connected Vehicles Market Forecast
 - 10.2.4 Brazil Connected Vehicles Market Forecast

- 10.3 APAC Connected Vehicles Forecast by Region (2025-2030)
 - 10.3.1 China Connected Vehicles Market Forecast
 - 10.3.2 Japan Connected Vehicles Market Forecast
 - 10.3.3 Korea Connected Vehicles Market Forecast
 - 10.3.4 Southeast Asia Connected Vehicles Market Forecast
 - 10.3.5 India Connected Vehicles Market Forecast
 - 10.3.6 Australia Connected Vehicles Market Forecast
- 10.4 Europe Connected Vehicles Forecast by Country (2025-2030)
 - 10.4.1 Germany Connected Vehicles Market Forecast
 - 10.4.2 France Connected Vehicles Market Forecast
 - 10.4.3 UK Connected Vehicles Market Forecast
 - 10.4.4 Italy Connected Vehicles Market Forecast
 - 10.4.5 Russia Connected Vehicles Market Forecast
- 10.5 Middle East & Africa Connected Vehicles Forecast by Region (2025-2030)
 - 10.5.1 Egypt Connected Vehicles Market Forecast
 - 10.5.2 South Africa Connected Vehicles Market Forecast
 - 10.5.3 Israel Connected Vehicles Market Forecast
 - 10.5.4 Turkey Connected Vehicles Market Forecast
 - 10.5.5 GCC Countries Connected Vehicles Market Forecast
- 10.6 Global Connected Vehicles Forecast by Type (2025-2030)
- 10.7 Global Connected Vehicles Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 BMW
 - 11.1.1 BMW Company Information
 - 11.1.2 BMW Connected Vehicles Product Offered
 - 11.1.3 BMW Connected Vehicles Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 BMW Main Business Overview
 - 11.1.5 BMW Latest Developments
- 11.2 Broadcom
 - 11.2.1 Broadcom Company Information
 - 11.2.2 Broadcom Connected Vehicles Product Offered
 - 11.2.3 Broadcom Connected Vehicles Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 Broadcom Main Business Overview
 - 11.2.5 Broadcom Latest Developments
- 11.3 Chrysler

- 11.3.1 Chrysler Company Information
- 11.3.2 Chrysler Connected Vehicles Product Offered
- 11.3.3 Chrysler Connected Vehicles Revenue, Gross Margin and Market Share
(2019-2024)
- 11.3.4 Chrysler Main Business Overview
- 11.3.5 Chrysler Latest Developments
- 11.4 Benz
 - 11.4.1 Benz Company Information
 - 11.4.2 Benz Connected Vehicles Product Offered
 - 11.4.3 Benz Connected Vehicles Revenue, Gross Margin and Market Share
(2019-2024)
 - 11.4.4 Benz Main Business Overview
 - 11.4.5 Benz Latest Developments
- 11.5 Daimler
 - 11.5.1 Daimler Company Information
 - 11.5.2 Daimler Connected Vehicles Product Offered
 - 11.5.3 Daimler Connected Vehicles Revenue, Gross Margin and Market Share
(2019-2024)
 - 11.5.4 Daimler Main Business Overview
 - 11.5.5 Daimler Latest Developments
- 11.6 Volkswagen
 - 11.6.1 Volkswagen Company Information
 - 11.6.2 Volkswagen Connected Vehicles Product Offered
 - 11.6.3 Volkswagen Connected Vehicles Revenue, Gross Margin and Market Share
(2019-2024)
 - 11.6.4 Volkswagen Main Business Overview
 - 11.6.5 Volkswagen Latest Developments
- 11.7 Hyundai Motor
 - 11.7.1 Hyundai Motor Company Information
 - 11.7.2 Hyundai Motor Connected Vehicles Product Offered
 - 11.7.3 Hyundai Motor Connected Vehicles Revenue, Gross Margin and Market Share
(2019-2024)
 - 11.7.4 Hyundai Motor Main Business Overview
 - 11.7.5 Hyundai Motor Latest Developments
- 11.8 Honda
 - 11.8.1 Honda Company Information
 - 11.8.2 Honda Connected Vehicles Product Offered
 - 11.8.3 Honda Connected Vehicles Revenue, Gross Margin and Market Share
(2019-2024)

- 11.8.4 Honda Main Business Overview
- 11.8.5 Honda Latest Developments
- 11.9 Volvo
 - 11.9.1 Volvo Company Information
 - 11.9.2 Volvo Connected Vehicles Product Offered
 - 11.9.3 Volvo Connected Vehicles Revenue, Gross Margin and Market Share (2019-2024)
 - 11.9.4 Volvo Main Business Overview
 - 11.9.5 Volvo Latest Developments
- 11.10 Luxoft
 - 11.10.1 Luxoft Company Information
 - 11.10.2 Luxoft Connected Vehicles Product Offered
 - 11.10.3 Luxoft Connected Vehicles Revenue, Gross Margin and Market Share (2019-2024)
 - 11.10.4 Luxoft Main Business Overview
 - 11.10.5 Luxoft Latest Developments
- 11.11 Qualcomm
 - 11.11.1 Qualcomm Company Information
 - 11.11.2 Qualcomm Connected Vehicles Product Offered
 - 11.11.3 Qualcomm Connected Vehicles Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 Qualcomm Main Business Overview
 - 11.11.5 Qualcomm Latest Developments
- 11.12 Toyota
 - 11.12.1 Toyota Company Information
 - 11.12.2 Toyota Connected Vehicles Product Offered
 - 11.12.3 Toyota Connected Vehicles Revenue, Gross Margin and Market Share (2019-2024)
 - 11.12.4 Toyota Main Business Overview
 - 11.12.5 Toyota Latest Developments
- 11.13 Garmin
 - 11.13.1 Garmin Company Information
 - 11.13.2 Garmin Connected Vehicles Product Offered
 - 11.13.3 Garmin Connected Vehicles Revenue, Gross Margin and Market Share (2019-2024)
 - 11.13.4 Garmin Main Business Overview
 - 11.13.5 Garmin Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

Table 1. Connected Vehicles Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Embedded Connected Vehicles

Table 3. Major Players of Tethered Connected Vehicles

Table 4. Major Players of Integrated Connected Vehicles

Table 5. Connected Vehicles Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 6. Global Connected Vehicles Market Size by Type (2019-2024) & (\$ Millions)

Table 7. Global Connected Vehicles Market Size Market Share by Type (2019-2024)

Table 8. Connected Vehicles Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 9. Global Connected Vehicles Market Size by Application (2019-2024) & (\$ Millions)

Table 10. Global Connected Vehicles Market Size Market Share by Application (2019-2024)

Table 11. Global Connected Vehicles Revenue by Players (2019-2024) & (\$ Millions)

Table 12. Global Connected Vehicles Revenue Market Share by Player (2019-2024)

Table 13. Connected Vehicles Key Players Head office and Products Offered

Table 14. Connected Vehicles Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global Connected Vehicles Market Size by Regions 2019-2024 & (\$ Millions)

Table 18. Global Connected Vehicles Market Size Market Share by Regions (2019-2024)

Table 19. Global Connected Vehicles Revenue by Country/Region (2019-2024) & (\$ millions)

Table 20. Global Connected Vehicles Revenue Market Share by Country/Region (2019-2024)

Table 21. Americas Connected Vehicles Market Size by Country (2019-2024) & (\$ Millions)

Table 22. Americas Connected Vehicles Market Size Market Share by Country (2019-2024)

Table 23. Americas Connected Vehicles Market Size by Type (2019-2024) & (\$ Millions)

Table 24. Americas Connected Vehicles Market Size Market Share by Type (2019-2024)

Table 25. Americas Connected Vehicles Market Size by Application (2019-2024) & (\$ Millions)

Table 26. Americas Connected Vehicles Market Size Market Share by Application (2019-2024)

Table 27. APAC Connected Vehicles Market Size by Region (2019-2024) & (\$ Millions)

Table 28. APAC Connected Vehicles Market Size Market Share by Region (2019-2024)

Table 29. APAC Connected Vehicles Market Size byType (2019-2024) & (\$ Millions)

Table 30. APAC Connected Vehicles Market Size Market Share byType (2019-2024)

Table 31. APAC Connected Vehicles Market Size by Application (2019-2024) & (\$ Millions)

Table 32. APAC Connected Vehicles Market Size Market Share by Application (2019-2024)

Table 33. Europe Connected Vehicles Market Size by Country (2019-2024) & (\$ Millions)

Table 34. Europe Connected Vehicles Market Size Market Share by Country (2019-2024)

Table 35. Europe Connected Vehicles Market Size byType (2019-2024) & (\$ Millions)

Table 36. Europe Connected Vehicles Market Size Market Share byType (2019-2024)

Table 37. Europe Connected Vehicles Market Size by Application (2019-2024) & (\$ Millions)

Table 38. Europe Connected Vehicles Market Size Market Share by Application (2019-2024)

Table 39. Middle East & Africa Connected Vehicles Market Size by Region (2019-2024) & (\$ Millions)

Table 40. Middle East & Africa Connected Vehicles Market Size Market Share by Region (2019-2024)

Table 41. Middle East & Africa Connected Vehicles Market Size byType (2019-2024) & (\$ Millions)

Table 42. Middle East & Africa Connected Vehicles Market Size Market Share byType (2019-2024)

Table 43. Middle East & Africa Connected Vehicles Market Size by Application (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa Connected Vehicles Market Size Market Share by Application (2019-2024)

Table 45. Key Market Drivers & Growth Opportunities of Connected Vehicles

Table 46. Key Market Challenges & Risks of Connected Vehicles

Table 47. Key IndustryTrends of Connected Vehicles

Table 48. Global Connected Vehicles Market SizeForecast by Regions (2025-2030) & (\$ Millions)

Table 49. Global Connected Vehicles Market Size Market ShareForecast by Regions (2025-2030)

Table 50. Global Connected Vehicles Market SizeForecast byType (2025-2030) & (\$ Millions)

Table 51. Global Connected Vehicles Market SizeForecast by Application (2025-2030) & (\$ Millions)

Table 52. BMW Details, CompanyType, Connected Vehicles Area Served and Its Competitors

Table 53. BMW Connected Vehicles Product Offered

Table 54. BMW Connected Vehicles Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 55. BMW Main Business

Table 56. BMW Latest Developments

Table 57. Broadcom Details, CompanyType, Connected Vehicles Area Served and Its Competitors

Table 58. Broadcom Connected Vehicles Product Offered

Table 59. Broadcom Main Business

Table 60. Broadcom Connected Vehicles Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 61. Broadcom Latest Developments

Table 62. Chrysler Details, CompanyType, Connected Vehicles Area Served and Its Competitors

Table 63. Chrysler Connected Vehicles Product Offered

Table 64. Chrysler Main Business

Table 65. Chrysler Connected Vehicles Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 66. Chrysler Latest Developments

Table 67. Benz Details, CompanyType, Connected Vehicles Area Served and Its Competitors

Table 68. Benz Connected Vehicles Product Offered

Table 69. Benz Main Business

Table 70. Benz Connected Vehicles Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 71. Benz Latest Developments

Table 72. Daimler Details, CompanyType, Connected Vehicles Area Served and Its Competitors

Table 73. Daimler Connected Vehicles Product Offered

Table 74. Daimler Main Business

Table 75. Daimler Connected Vehicles Revenue (\$ million), Gross Margin and Market

Share (2019-2024)

Table 76. Daimler Latest Developments

Table 77. Volkswagen Details, CompanyType, Connected Vehicles Area Served and Its Competitors

Table 78. Volkswagen Connected Vehicles Product Offered

Table 79. Volkswagen Main Business

Table 80. Volkswagen Connected Vehicles Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 81. Volkswagen Latest Developments

Table 82. Hyundai Motor Details, CompanyType, Connected Vehicles Area Served and Its Competitors

Table 83. Hyundai Motor Connected Vehicles Product Offered

Table 84. Hyundai Motor Main Business

Table 85. Hyundai Motor Connected Vehicles Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 86. Hyundai Motor Latest Developments

Table 87. Honda Details, CompanyType, Connected Vehicles Area Served and Its Competitors

Table 88. Honda Connected Vehicles Product Offered

Table 89. Honda Main Business

Table 90. Honda Connected Vehicles Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 91. Honda Latest Developments

Table 92. Volvo Details, CompanyType, Connected Vehicles Area Served and Its Competitors

Table 93. Volvo Connected Vehicles Product Offered

Table 94. Volvo Main Business

Table 95. Volvo Connected Vehicles Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 96. Volvo Latest Developments

Table 97. Luxoft Details, CompanyType, Connected Vehicles Area Served and Its Competitors

Table 98. Luxoft Connected Vehicles Product Offered

Table 99. Luxoft Main Business

Table 100. Luxoft Connected Vehicles Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 101. Luxoft Latest Developments

Table 102. Qualcomm Details, CompanyType, Connected Vehicles Area Served and Its Competitors

Table 103. Qualcomm Connected Vehicles Product Offered

Table 104. Qualcomm Connected Vehicles Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 105. Qualcomm Main Business

Table 106. Qualcomm Latest Developments

Table 107. Toyota Details, CompanyType, Connected Vehicles Area Served and Its Competitors

Table 108. Toyota Connected Vehicles Product Offered

Table 109. Toyota Main Business

Table 110. Toyota Connected Vehicles Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 111. Toyota Latest Developments

Table 112. Garmin Details, CompanyType, Connected Vehicles Area Served and Its Competitors

Table 113. Garmin Connected Vehicles Product Offered

Table 114. Garmin Main Business

Table 115. Garmin Connected Vehicles Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 116. Garmin Latest Developments

LIST OFFIGURES

Figure 1. Connected Vehicles Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Connected Vehicles Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Connected Vehicles Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Connected Vehicles Sales Market Share by Country/Region (2023)

Figure 8. Connected Vehicles Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Connected Vehicles Market Size Market Share byType in 2023

Figure 10. Connected Vehicles in Car

Figure 11. Global Connected Vehicles Market: Car (2019-2024) & (\$ Millions)

Figure 12. Connected Vehicles inTrain

Figure 13. Global Connected Vehicles Market:Train (2019-2024) & (\$ Millions)

Figure 14. Connected Vehicles in Other

Figure 15. Global Connected Vehicles Market: Other (2019-2024) & (\$ Millions)

Figure 16. Global Connected Vehicles Market Size Market Share by Application in 2023

Figure 17. Global Connected Vehicles Revenue Market Share by Player in 2023

Figure 18. Global Connected Vehicles Market Size Market Share by Regions
(2019-2024)

Figure 19. Americas Connected Vehicles Market Size 2019-2024 (\$ Millions)

Figure 20. APAC Connected Vehicles Market Size 2019-2024 (\$ Millions)

Figure 21. Europe Connected Vehicles Market Size 2019-2024 (\$ Millions)

Figure 22. Middle East & Africa Connected Vehicles Market Size 2019-2024 (\$ Millions)

Figure 23. Americas Connected Vehicles Value Market Share by Country in 2023

Figure 24. United States Connected Vehicles Market Size Growth 2019-2024 (\$
Millions)

Figure 25. Canada Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 26. Mexico Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Brazil Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 28. APAC Connected Vehicles Market Size Market Share by Region in 2023

Figure 29. APAC Connected Vehicles Market Size Market Share byType in 2023

Figure 30. APAC Connected Vehicles Market Size Market Share by Application in 2023

Figure 31. China Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Japan Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Korea Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Southeast Asia Connected Vehicles Market Size Growth 2019-2024 (\$
Millions)

Figure 35. India Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Australia Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Europe Connected Vehicles Market Size Market Share by Country in 2023

Figure 38. Europe Connected Vehicles Market Size Market Share byType (2019-2024)

Figure 39. Europe Connected Vehicles Market Size Market Share by Application
(2019-2024)

Figure 40. Germany Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 41. France Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 42. UK Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Italy Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 44. Russia Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Middle East & Africa Connected Vehicles Market Size Market Share by
Region (2019-2024)

Figure 46. Middle East & Africa Connected Vehicles Market Size Market Share byType
(2019-2024)

Figure 47. Middle East & Africa Connected Vehicles Market Size Market Share by
Application (2019-2024)

Figure 48. Egypt Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 49. South Africa Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 50. Israel Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Turkey Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 52. GCC Country Connected Vehicles Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Americas Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 54. APAC Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 55. Europe Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 56. Middle East & Africa Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 57. United States Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 58. Canada Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 59. Mexico Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 60. Brazil Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 61. China Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 62. Japan Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 63. Korea Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 64. Southeast Asia Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 65. India Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 66. Australia Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 67. Germany Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 68. France Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 69. UK Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 70. Italy Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 71. Russia Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 72. Spain Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 73. Egypt Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 74. South Africa Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 75. Israel Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 76. Turkey Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 77. GCC Countries Connected Vehicles Market Size 2025-2030 (\$ Millions)

Figure 78. Global Connected Vehicles Market Size Market ShareForecast byType (2025-2030)

Figure 79. Global Connected Vehicles Market Size Market ShareForecast by Application (2025-2030)

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