

# Global Condition Monitoring Equipment Market Growth 2024-2030

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## Abstracts

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Machine condition monitoring helps in prevention of machine failures and costly repair by analyzing the faults at the initial stage. Faults can be found out by various monitoring processes such as vibration monitoring, thermography, spectrographic monitoring among Others.

The global Condition Monitoring Equipment market size is projected to grow from US\$ 1564.6 million in 2023 to US\$ 2123.5 million in 2030; it is expected to grow at a CAGR of 4.5% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Condition Monitoring Equipment Industry Forecast" looks at past sales and reviews total world Condition Monitoring Equipment sales in 2023, providing a comprehensive analysis by region and market sector of projected Condition Monitoring Equipment sales for 2024 through 2030. With Condition Monitoring Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Condition Monitoring Equipment industry.

This Insight Report provides a comprehensive analysis of the global Condition Monitoring Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Condition Monitoring Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Condition Monitoring Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Condition Monitoring Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Condition Monitoring Equipment.

United States market for Condition Monitoring Equipment is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Condition Monitoring Equipment is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Condition Monitoring Equipment is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Condition Monitoring Equipment players cover Emerson Electric Co, SKF, Schneider Electric, Rockwell Automation, Inc. and FLIR Systems, Inc, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Condition Monitoring Equipment market by product type, application, key manufacturers and key regions and countries.

### Segmentation by type

Vibration Monitoring Equipment

Thermography Equipment

Corrosion Monitoring Equipment

Lubricating Oil Analysis Equipment

Others

## Segmentation by application

Automotive & Transportation

Oil & Gas

Mining & Metal

Energy & Power

Process & Manufacturing

Aerospace & Defense

Others Industries

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Emerson Electric Co

SKF

Schneider Electric

Rockwell Automation, Inc.

FLIR Systems, Inc

Fluke Corporation

National Instruments

General Electric

Parker Hannifin Corp

Azima Dli Corporation

Meggitt SA

ALS Limited

Baumer

The IKM Group

Schaeffler Technologies AG & Co

Vibrotech Reliability Services Ltd

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Condition Monitoring Equipment market?

What factors are driving Condition Monitoring Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Condition Monitoring Equipment market opportunities vary by end market size?

How does Condition Monitoring Equipment break out type, application?

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