

# Global Condition Monitoring Equipment Market Growth 2024-2030

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## Abstracts

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Machine condition monitoring helps in prevention of machine failures and costly repair by analyzing the faults at the initial stage. Faults can be found out by various monitoring processes such as vibration monitoring, thermography, spectrographic monitoring among Others.

The global Condition Monitoring Equipment market size is projected to grow from US\$ 1564.6 million in 2023 to US\$ 2123.5 million in 2030; it is expected to grow at a CAGR of 4.5% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Condition Monitoring Equipment Industry Forecast" looks at past sales and reviews total world Condition Monitoring Equipment sales in 2023, providing a comprehensive analysis by region and market sector of projected Condition Monitoring Equipment sales for 2024 through 2030. With Condition Monitoring Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Condition Monitoring Equipment industry.

This Insight Report provides a comprehensive analysis of the global Condition Monitoring Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Condition Monitoring Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Condition Monitoring Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Condition Monitoring Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Condition Monitoring Equipment.

United States market for Condition Monitoring Equipment is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Condition Monitoring Equipment is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Condition Monitoring Equipment is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Condition Monitoring Equipment players cover Emerson Electric Co, SKF, Schneider Electric, Rockwell Automation, Inc. and FLIR Systems, Inc, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Condition Monitoring Equipment market by product type, application, key manufacturers and key regions and countries.

### Segmentation by type

Vibration Monitoring Equipment

Thermography Equipment

Corrosion Monitoring Equipment

Lubricating Oil Analysis Equipment

Others

## Segmentation by application

Automotive & Transportation

Oil & Gas

Mining & Metal

Energy & Power

Process & Manufacturing

Aerospace & Defense

Others Industries

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Emerson Electric Co

SKF

Schneider Electric

Rockwell Automation, Inc.

FLIR Systems, Inc

Fluke Corporation

National Instruments

General Electric

Parker Hannifin Corp

Azima Dli Corporation

Meggitt SA

ALS Limited

Baumer

The IKM Group

Schaeffler Technologies AG & Co

Vibrotech Reliability Services Ltd

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Condition Monitoring Equipment market?

What factors are driving Condition Monitoring Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Condition Monitoring Equipment market opportunities vary by end market size?

How does Condition Monitoring Equipment break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Condition Monitoring Equipment Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Condition Monitoring Equipment by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Condition Monitoring Equipment by Country/Region, 2019, 2023 & 2030
- 2.2 Condition Monitoring Equipment Segment by Type
  - 2.2.1 Vibration Monitoring Equipment
  - 2.2.2 Thermography Equipment
  - 2.2.3 Corrosion Monitoring Equipment
  - 2.2.4 Lubricating Oil Analysis Equipment
  - 2.2.5 Others
- 2.3 Condition Monitoring Equipment Sales by Type
  - 2.3.1 Global Condition Monitoring Equipment Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Condition Monitoring Equipment Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Condition Monitoring Equipment Sale Price by Type (2019-2024)
- 2.4 Condition Monitoring Equipment Segment by Application
  - 2.4.1 Automotive & Transportation
  - 2.4.2 Oil & Gas
  - 2.4.3 Mining & Metal
  - 2.4.4 Energy & Power
  - 2.4.5 Process & Manufacturing

2.4.6 Aerospace & Defense

2.4.7 Others Industries

2.5 Condition Monitoring Equipment Sales by Application

2.5.1 Global Condition Monitoring Equipment Sale Market Share by Application  
(2019-2024)

2.5.2 Global Condition Monitoring Equipment Revenue and Market Share by  
Application (2019-2024)

2.5.3 Global Condition Monitoring Equipment Sale Price by Application (2019-2024)

### **3 GLOBAL CONDITION MONITORING EQUIPMENT BY COMPANY**

3.1 Global Condition Monitoring Equipment Breakdown Data by Company

3.1.1 Global Condition Monitoring Equipment Annual Sales by Company (2019-2024)

3.1.2 Global Condition Monitoring Equipment Sales Market Share by Company  
(2019-2024)

3.2 Global Condition Monitoring Equipment Annual Revenue by Company (2019-2024)

3.2.1 Global Condition Monitoring Equipment Revenue by Company (2019-2024)

3.2.2 Global Condition Monitoring Equipment Revenue Market Share by Company  
(2019-2024)

3.3 Global Condition Monitoring Equipment Sale Price by Company

3.4 Key Manufacturers Condition Monitoring Equipment Producing Area Distribution,  
Sales Area, Product Type

3.4.1 Key Manufacturers Condition Monitoring Equipment Product Location  
Distribution

3.4.2 Players Condition Monitoring Equipment Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR CONDITION MONITORING EQUIPMENT BY GEOGRAPHIC REGION**

4.1 World Historic Condition Monitoring Equipment Market Size by Geographic Region  
(2019-2024)

4.1.1 Global Condition Monitoring Equipment Annual Sales by Geographic Region  
(2019-2024)

4.1.2 Global Condition Monitoring Equipment Annual Revenue by Geographic Region

(2019-2024)

4.2 World Historic Condition Monitoring Equipment Market Size by Country/Region

(2019-2024)

4.2.1 Global Condition Monitoring Equipment Annual Sales by Country/Region

(2019-2024)

4.2.2 Global Condition Monitoring Equipment Annual Revenue by Country/Region

(2019-2024)

4.3 Americas Condition Monitoring Equipment Sales Growth

4.4 APAC Condition Monitoring Equipment Sales Growth

4.5 Europe Condition Monitoring Equipment Sales Growth

4.6 Middle East & Africa Condition Monitoring Equipment Sales Growth

## **5 AMERICAS**

5.1 Americas Condition Monitoring Equipment Sales by Country

5.1.1 Americas Condition Monitoring Equipment Sales by Country (2019-2024)

5.1.2 Americas Condition Monitoring Equipment Revenue by Country (2019-2024)

5.2 Americas Condition Monitoring Equipment Sales by Type

5.3 Americas Condition Monitoring Equipment Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Condition Monitoring Equipment Sales by Region

6.1.1 APAC Condition Monitoring Equipment Sales by Region (2019-2024)

6.1.2 APAC Condition Monitoring Equipment Revenue by Region (2019-2024)

6.2 APAC Condition Monitoring Equipment Sales by Type

6.3 APAC Condition Monitoring Equipment Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan



## **7 EUROPE**

### 7.1 Europe Condition Monitoring Equipment by Country

#### 7.1.1 Europe Condition Monitoring Equipment Sales by Country (2019-2024)

#### 7.1.2 Europe Condition Monitoring Equipment Revenue by Country (2019-2024)

### 7.2 Europe Condition Monitoring Equipment Sales by Type

### 7.3 Europe Condition Monitoring Equipment Sales by Application

### 7.4 Germany

### 7.5 France

### 7.6 UK

### 7.7 Italy

### 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

### 8.1 Middle East & Africa Condition Monitoring Equipment by Country

#### 8.1.1 Middle East & Africa Condition Monitoring Equipment Sales by Country (2019-2024)

#### 8.1.2 Middle East & Africa Condition Monitoring Equipment Revenue by Country (2019-2024)

### 8.2 Middle East & Africa Condition Monitoring Equipment Sales by Type

### 8.3 Middle East & Africa Condition Monitoring Equipment Sales by Application

### 8.4 Egypt

### 8.5 South Africa

### 8.6 Israel

### 8.7 Turkey

### 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers & Growth Opportunities

### 9.2 Market Challenges & Risks

### 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

### 10.1 Raw Material and Suppliers

### 10.2 Manufacturing Cost Structure Analysis of Condition Monitoring Equipment

### 10.3 Manufacturing Process Analysis of Condition Monitoring Equipment

## 10.4 Industry Chain Structure of Condition Monitoring Equipment

## 11 MARKETING, DISTRIBUTORS AND CUSTOMER

### 11.1 Sales Channel

#### 11.1.1 Direct Channels

#### 11.1.2 Indirect Channels

### 11.2 Condition Monitoring Equipment Distributors

### 11.3 Condition Monitoring Equipment Customer

## 12 WORLD FORECAST REVIEW FOR CONDITION MONITORING EQUIPMENT BY GEOGRAPHIC REGION

### 12.1 Global Condition Monitoring Equipment Market Size Forecast by Region

#### 12.1.1 Global Condition Monitoring Equipment Forecast by Region (2025-2030)

#### 12.1.2 Global Condition Monitoring Equipment Annual Revenue Forecast by Region (2025-2030)

### 12.2 Americas Forecast by Country

### 12.3 APAC Forecast by Region

### 12.4 Europe Forecast by Country

### 12.5 Middle East & Africa Forecast by Country

### 12.6 Global Condition Monitoring Equipment Forecast by Type

### 12.7 Global Condition Monitoring Equipment Forecast by Application

## 13 KEY PLAYERS ANALYSIS

### 13.1 Emerson Electric Co

#### 13.1.1 Emerson Electric Co Company Information

#### 13.1.2 Emerson Electric Co Condition Monitoring Equipment Product Portfolios and Specifications

#### 13.1.3 Emerson Electric Co Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.1.4 Emerson Electric Co Main Business Overview

#### 13.1.5 Emerson Electric Co Latest Developments

### 13.2 SKF

#### 13.2.1 SKF Company Information

#### 13.2.2 SKF Condition Monitoring Equipment Product Portfolios and Specifications

#### 13.2.3 SKF Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.2.4 SKF Main Business Overview
- 13.2.5 SKF Latest Developments
- 13.3 Schneider Electric
  - 13.3.1 Schneider Electric Company Information
  - 13.3.2 Schneider Electric Condition Monitoring Equipment Product Portfolios and Specifications
  - 13.3.3 Schneider Electric Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.3.4 Schneider Electric Main Business Overview
  - 13.3.5 Schneider Electric Latest Developments
- 13.4 Rockwell Automation, Inc.
  - 13.4.1 Rockwell Automation, Inc. Company Information
  - 13.4.2 Rockwell Automation, Inc. Condition Monitoring Equipment Product Portfolios and Specifications
  - 13.4.3 Rockwell Automation, Inc. Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.4.4 Rockwell Automation, Inc. Main Business Overview
  - 13.4.5 Rockwell Automation, Inc. Latest Developments
- 13.5 FLIR Systems, Inc
  - 13.5.1 FLIR Systems, Inc Company Information
  - 13.5.2 FLIR Systems, Inc Condition Monitoring Equipment Product Portfolios and Specifications
  - 13.5.3 FLIR Systems, Inc Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.5.4 FLIR Systems, Inc Main Business Overview
  - 13.5.5 FLIR Systems, Inc Latest Developments
- 13.6 Fluke Corporation
  - 13.6.1 Fluke Corporation Company Information
  - 13.6.2 Fluke Corporation Condition Monitoring Equipment Product Portfolios and Specifications
  - 13.6.3 Fluke Corporation Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 Fluke Corporation Main Business Overview
  - 13.6.5 Fluke Corporation Latest Developments
- 13.7 National Instruments
  - 13.7.1 National Instruments Company Information
  - 13.7.2 National Instruments Condition Monitoring Equipment Product Portfolios and Specifications
  - 13.7.3 National Instruments Condition Monitoring Equipment Sales, Revenue, Price

and Gross Margin (2019-2024)

13.7.4 National Instruments Main Business Overview

13.7.5 National Instruments Latest Developments

13.8 General Electric

13.8.1 General Electric Company Information

13.8.2 General Electric Condition Monitoring Equipment Product Portfolios and Specifications

13.8.3 General Electric Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 General Electric Main Business Overview

13.8.5 General Electric Latest Developments

13.9 Parker Hannifin Corp

13.9.1 Parker Hannifin Corp Company Information

13.9.2 Parker Hannifin Corp Condition Monitoring Equipment Product Portfolios and Specifications

13.9.3 Parker Hannifin Corp Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Parker Hannifin Corp Main Business Overview

13.9.5 Parker Hannifin Corp Latest Developments

13.10 Azima Dli Corporation

13.10.1 Azima Dli Corporation Company Information

13.10.2 Azima Dli Corporation Condition Monitoring Equipment Product Portfolios and Specifications

13.10.3 Azima Dli Corporation Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Azima Dli Corporation Main Business Overview

13.10.5 Azima Dli Corporation Latest Developments

13.11 Meggitt SA

13.11.1 Meggitt SA Company Information

13.11.2 Meggitt SA Condition Monitoring Equipment Product Portfolios and Specifications

13.11.3 Meggitt SA Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Meggitt SA Main Business Overview

13.11.5 Meggitt SA Latest Developments

13.12 ALS Limited

13.12.1 ALS Limited Company Information

13.12.2 ALS Limited Condition Monitoring Equipment Product Portfolios and Specifications

13.12.3 ALS Limited Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 ALS Limited Main Business Overview

13.12.5 ALS Limited Latest Developments

13.13 Baumer

13.13.1 Baumer Company Information

13.13.2 Baumer Condition Monitoring Equipment Product Portfolios and Specifications

13.13.3 Baumer Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Baumer Main Business Overview

13.13.5 Baumer Latest Developments

13.14 The IKM Group

13.14.1 The IKM Group Company Information

13.14.2 The IKM Group Condition Monitoring Equipment Product Portfolios and Specifications

13.14.3 The IKM Group Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 The IKM Group Main Business Overview

13.14.5 The IKM Group Latest Developments

13.15 Schaeffler Technologies AG & Co

13.15.1 Schaeffler Technologies AG & Co Company Information

13.15.2 Schaeffler Technologies AG & Co Condition Monitoring Equipment Product Portfolios and Specifications

13.15.3 Schaeffler Technologies AG & Co Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Schaeffler Technologies AG & Co Main Business Overview

13.15.5 Schaeffler Technologies AG & Co Latest Developments

13.16 Vibrotech Reliability Services Ltd

13.16.1 Vibrotech Reliability Services Ltd Company Information

13.16.2 Vibrotech Reliability Services Ltd Condition Monitoring Equipment Product Portfolios and Specifications

13.16.3 Vibrotech Reliability Services Ltd Condition Monitoring Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Vibrotech Reliability Services Ltd Main Business Overview

13.16.5 Vibrotech Reliability Services Ltd Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Condition Monitoring Equipment Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Condition Monitoring Equipment Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Vibration Monitoring Equipment

Table 4. Major Players of Thermography Equipment

Table 5. Major Players of Corrosion Monitoring Equipment

Table 6. Major Players of Lubricating Oil Analysis Equipment

Table 7. Major Players of Others

Table 8. Global Condition Monitoring Equipment Sales by Type (2019-2024) & (K Units)

Table 9. Global Condition Monitoring Equipment Sales Market Share by Type (2019-2024)

Table 10. Global Condition Monitoring Equipment Revenue by Type (2019-2024) & (\$ million)

Table 11. Global Condition Monitoring Equipment Revenue Market Share by Type (2019-2024)

Table 12. Global Condition Monitoring Equipment Sale Price by Type (2019-2024) & (USD/Unit)

Table 13. Global Condition Monitoring Equipment Sales by Application (2019-2024) & (K Units)

Table 14. Global Condition Monitoring Equipment Sales Market Share by Application (2019-2024)

Table 15. Global Condition Monitoring Equipment Revenue by Application (2019-2024)

Table 16. Global Condition Monitoring Equipment Revenue Market Share by Application (2019-2024)

Table 17. Global Condition Monitoring Equipment Sale Price by Application (2019-2024) & (USD/Unit)

Table 18. Global Condition Monitoring Equipment Sales by Company (2019-2024) & (K Units)

Table 19. Global Condition Monitoring Equipment Sales Market Share by Company (2019-2024)

Table 20. Global Condition Monitoring Equipment Revenue by Company (2019-2024) (\$ Millions)

Table 21. Global Condition Monitoring Equipment Revenue Market Share by Company (2019-2024)



Table 22. Global Condition Monitoring Equipment Sale Price by Company (2019-2024) & (USD/Unit)
Table 23. Key Manufacturers Condition Monitoring Equipment Producing Area Distribution and Sales Area
Table 24. Players Condition Monitoring Equipment Products Offered
Table 25. Condition Monitoring Equipment Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
Table 26. New Products and Potential Entrants
Table 27. Mergers & Acquisitions, Expansion
Table 28. Global Condition Monitoring Equipment Sales by Geographic Region (2019-2024) & (K Units)
Table 29. Global Condition Monitoring Equipment Sales Market Share Geographic Region (2019-2024)
Table 30. Global Condition Monitoring Equipment Revenue by Geographic Region (2019-2024) & (\$ millions)
Table 31. Global Condition Monitoring Equipment Revenue Market Share by Geographic Region (2019-2024)
Table 32. Global Condition Monitoring Equipment Sales by Country/Region (2019-2024) & (K Units)
Table 33. Global Condition Monitoring Equipment Sales Market Share by Country/Region (2019-2024)
Table 34. Global Condition Monitoring Equipment Revenue by Country/Region (2019-2024) & (\$ millions)
Table 35. Global Condition Monitoring Equipment Revenue Market Share by Country/Region (2019-2024)
Table 36. Americas Condition Monitoring Equipment Sales by Country (2019-2024) & (K Units)
Table 37. Americas Condition Monitoring Equipment Sales Market Share by Country (2019-2024)
Table 38. Americas Condition Monitoring Equipment Revenue by Country (2019-2024) & (\$ Millions)
Table 39. Americas Condition Monitoring Equipment Revenue Market Share by Country (2019-2024)
Table 40. Americas Condition Monitoring Equipment Sales by Type (2019-2024) & (K Units)
Table 41. Americas Condition Monitoring Equipment Sales by Application (2019-2024) & (K Units)
Table 42. APAC Condition Monitoring Equipment Sales by Region (2019-2024) & (K Units)

Table 43. APAC Condition Monitoring Equipment Sales Market Share by Region (2019-2024)

Table 44. APAC Condition Monitoring Equipment Revenue by Region (2019-2024) & (\$ Millions)

Table 45. APAC Condition Monitoring Equipment Revenue Market Share by Region (2019-2024)

Table 46. APAC Condition Monitoring Equipment Sales by Type (2019-2024) & (K Units)

Table 47. APAC Condition Monitoring Equipment Sales by Application (2019-2024) & (K Units)

Table 48. Europe Condition Monitoring Equipment Sales by Country (2019-2024) & (K Units)

Table 49. Europe Condition Monitoring Equipment Sales Market Share by Country (2019-2024)

Table 50. Europe Condition Monitoring Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 51. Europe Condition Monitoring Equipment Revenue Market Share by Country (2019-2024)

Table 52. Europe Condition Monitoring Equipment Sales by Type (2019-2024) & (K Units)

Table 53. Europe Condition Monitoring Equipment Sales by Application (2019-2024) & (K Units)

Table 54. Middle East & Africa Condition Monitoring Equipment Sales by Country (2019-2024) & (K Units)

Table 55. Middle East & Africa Condition Monitoring Equipment Sales Market Share by Country (2019-2024)

Table 56. Middle East & Africa Condition Monitoring Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 57. Middle East & Africa Condition Monitoring Equipment Revenue Market Share by Country (2019-2024)

Table 58. Middle East & Africa Condition Monitoring Equipment Sales by Type (2019-2024) & (K Units)

Table 59. Middle East & Africa Condition Monitoring Equipment Sales by Application (2019-2024) & (K Units)

Table 60. Key Market Drivers & Growth Opportunities of Condition Monitoring Equipment

Table 61. Key Market Challenges & Risks of Condition Monitoring Equipment

Table 62. Key Industry Trends of Condition Monitoring Equipment

Table 63. Condition Monitoring Equipment Raw Material



Table 64. Key Suppliers of Raw Materials

Table 65. Condition Monitoring Equipment Distributors List

Table 66. Condition Monitoring Equipment Customer List

Table 67. Global Condition Monitoring Equipment Sales Forecast by Region  
(2025-2030) & (K Units)

Table 68. Global Condition Monitoring Equipment Revenue Forecast by Region  
(2025-2030) & (\$ millions)

Table 69. Americas Condition Monitoring Equipment Sales Forecast by Country  
(2025-2030) & (K Units)

Table 70. Americas Condition Monitoring Equipment Revenue Forecast by Country  
(2025-2030) & (\$ millions)

Table 71. APAC Condition Monitoring Equipment Sales Forecast by Region  
(2025-2030) & (K Units)

Table 72. APAC Condition Monitoring Equipment Revenue Forecast by Region  
(2025-2030) & (\$ millions)

Table 73. Europe Condition Monitoring Equipment Sales Forecast by Country  
(2025-2030) & (K Units)

Table 74. Europe Condition Monitoring Equipment Revenue Forecast by Country  
(2025-2030) & (\$ millions)

Table 75. Middle East & Africa Condition Monitoring Equipment Sales Forecast by  
Country (2025-2030) & (K Units)

Table 76. Middle East & Africa Condition Monitoring Equipment Revenue Forecast by  
Country (2025-2030) & (\$ millions)

Table 77. Global Condition Monitoring Equipment Sales Forecast by Type (2025-2030)  
& (K Units)

Table 78. Global Condition Monitoring Equipment Revenue Forecast by Type  
(2025-2030) & (\$ Millions)

Table 79. Global Condition Monitoring Equipment Sales Forecast by Application  
(2025-2030) & (K Units)

Table 80. Global Condition Monitoring Equipment Revenue Forecast by Application  
(2025-2030) & (\$ Millions)

Table 81. Emerson Electric Co Basic Information, Condition Monitoring Equipment  
Manufacturing Base, Sales Area and Its Competitors

Table 82. Emerson Electric Co Condition Monitoring Equipment Product Portfolios and  
Specifications

Table 83. Emerson Electric Co Condition Monitoring Equipment Sales (K Units),  
Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 84. Emerson Electric Co Main Business

Table 85. Emerson Electric Co Latest Developments

Table 86. SKF Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 87. SKF Condition Monitoring Equipment Product Portfolios and Specifications

Table 88. SKF Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 89. SKF Main Business

Table 90. SKF Latest Developments

Table 91. Schneider Electric Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 92. Schneider Electric Condition Monitoring Equipment Product Portfolios and Specifications

Table 93. Schneider Electric Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 94. Schneider Electric Main Business

Table 95. Schneider Electric Latest Developments

Table 96. Rockwell Automation, Inc. Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 97. Rockwell Automation, Inc. Condition Monitoring Equipment Product Portfolios and Specifications

Table 98. Rockwell Automation, Inc. Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 99. Rockwell Automation, Inc. Main Business

Table 100. Rockwell Automation, Inc. Latest Developments

Table 101. FLIR Systems, Inc Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 102. FLIR Systems, Inc Condition Monitoring Equipment Product Portfolios and Specifications

Table 103. FLIR Systems, Inc Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 104. FLIR Systems, Inc Main Business

Table 105. FLIR Systems, Inc Latest Developments

Table 106. Fluke Corporation Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 107. Fluke Corporation Condition Monitoring Equipment Product Portfolios and Specifications

Table 108. Fluke Corporation Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 109. Fluke Corporation Main Business

Table 110. Fluke Corporation Latest Developments

Table 111. National Instruments Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 112. National Instruments Condition Monitoring Equipment Product Portfolios and Specifications

Table 113. National Instruments Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 114. National Instruments Main Business

Table 115. National Instruments Latest Developments

Table 116. General Electric Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 117. General Electric Condition Monitoring Equipment Product Portfolios and Specifications

Table 118. General Electric Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 119. General Electric Main Business

Table 120. General Electric Latest Developments

Table 121. Parker Hannifin Corp Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 122. Parker Hannifin Corp Condition Monitoring Equipment Product Portfolios and Specifications

Table 123. Parker Hannifin Corp Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 124. Parker Hannifin Corp Main Business

Table 125. Parker Hannifin Corp Latest Developments

Table 126. Azima Dli Corporation Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 127. Azima Dli Corporation Condition Monitoring Equipment Product Portfolios and Specifications

Table 128. Azima Dli Corporation Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 129. Azima Dli Corporation Main Business

Table 130. Azima Dli Corporation Latest Developments

Table 131. Meggitt SA Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 132. Meggitt SA Condition Monitoring Equipment Product Portfolios and Specifications

Table 133. Meggitt SA Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 134. Meggitt SA Main Business

Table 135. Meggitt SA Latest Developments

Table 136. ALS Limited Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 137. ALS Limited Condition Monitoring Equipment Product Portfolios and Specifications

Table 138. ALS Limited Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 139. ALS Limited Main Business

Table 140. ALS Limited Latest Developments

Table 141. Baumer Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 142. Baumer Condition Monitoring Equipment Product Portfolios and Specifications

Table 143. Baumer Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 144. Baumer Main Business

Table 145. Baumer Latest Developments

Table 146. The IKM Group Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 147. The IKM Group Condition Monitoring Equipment Product Portfolios and Specifications

Table 148. The IKM Group Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 149. The IKM Group Main Business

Table 150. The IKM Group Latest Developments

Table 151. Schaeffler Technologies AG & Co Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 152. Schaeffler Technologies AG & Co Condition Monitoring Equipment Product Portfolios and Specifications

Table 153. Schaeffler Technologies AG & Co Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 154. Schaeffler Technologies AG & Co Main Business

Table 155. Schaeffler Technologies AG & Co Latest Developments

Table 156. Vibrotech Reliability Services Ltd Basic Information, Condition Monitoring Equipment Manufacturing Base, Sales Area and Its Competitors

Table 157. Vibrotech Reliability Services Ltd Condition Monitoring Equipment Product Portfolios and Specifications

Table 158. Vibrotech Reliability Services Ltd Condition Monitoring Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 159. Vibrotech Reliability Services Ltd Main Business

Table 160. Vibrotech Reliability Services Ltd Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Condition Monitoring Equipment
- Figure 2. Condition Monitoring Equipment Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Condition Monitoring Equipment Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Condition Monitoring Equipment Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Condition Monitoring Equipment Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Vibration Monitoring Equipment
- Figure 10. Product Picture of Thermography Equipment
- Figure 11. Product Picture of Corrosion Monitoring Equipment
- Figure 12. Product Picture of Lubricating Oil Analysis Equipment
- Figure 13. Product Picture of Others
- Figure 14. Global Condition Monitoring Equipment Sales Market Share by Type in 2023
- Figure 15. Global Condition Monitoring Equipment Revenue Market Share by Type (2019-2024)
- Figure 16. Condition Monitoring Equipment Consumed in Automotive & Transportation
- Figure 17. Global Condition Monitoring Equipment Market: Automotive & Transportation (2019-2024) & (K Units)
- Figure 18. Condition Monitoring Equipment Consumed in Oil & Gas
- Figure 19. Global Condition Monitoring Equipment Market: Oil & Gas (2019-2024) & (K Units)
- Figure 20. Condition Monitoring Equipment Consumed in Mining & Metal
- Figure 21. Global Condition Monitoring Equipment Market: Mining & Metal (2019-2024) & (K Units)
- Figure 22. Condition Monitoring Equipment Consumed in Energy & Power
- Figure 23. Global Condition Monitoring Equipment Market: Energy & Power (2019-2024) & (K Units)
- Figure 24. Condition Monitoring Equipment Consumed in Process & Manufacturing
- Figure 25. Global Condition Monitoring Equipment Market: Process & Manufacturing (2019-2024) & (K Units)
- Figure 26. Condition Monitoring Equipment Consumed in Aerospace & Defense



Figure 27. Global Condition Monitoring Equipment Market: Aerospace & Defense (2019-2024) & (K Units)

Figure 28. Condition Monitoring Equipment Consumed in Others Industries

Figure 29. Global Condition Monitoring Equipment Market: Others Industries (2019-2024) & (K Units)

Figure 30. Global Condition Monitoring Equipment Sales Market Share by Application (2023)

Figure 31. Global Condition Monitoring Equipment Revenue Market Share by Application in 2023

Figure 32. Condition Monitoring Equipment Sales Market by Company in 2023 (K Units)

Figure 33. Global Condition Monitoring Equipment Sales Market Share by Company in 2023

Figure 34. Condition Monitoring Equipment Revenue Market by Company in 2023 (\$ Million)

Figure 35. Global Condition Monitoring Equipment Revenue Market Share by Company in 2023

Figure 36. Global Condition Monitoring Equipment Sales Market Share by Geographic Region (2019-2024)

Figure 37. Global Condition Monitoring Equipment Revenue Market Share by Geographic Region in 2023

Figure 38. Americas Condition Monitoring Equipment Sales 2019-2024 (K Units)

Figure 39. Americas Condition Monitoring Equipment Revenue 2019-2024 (\$ Millions)

Figure 40. APAC Condition Monitoring Equipment Sales 2019-2024 (K Units)

Figure 41. APAC Condition Monitoring Equipment Revenue 2019-2024 (\$ Millions)

Figure 42. Europe Condition Monitoring Equipment Sales 2019-2024 (K Units)

Figure 43. Europe Condition Monitoring Equipment Revenue 2019-2024 (\$ Millions)

Figure 44. Middle East & Africa Condition Monitoring Equipment Sales 2019-2024 (K Units)

Figure 45. Middle East & Africa Condition Monitoring Equipment Revenue 2019-2024 (\$ Millions)

Figure 46. Americas Condition Monitoring Equipment Sales Market Share by Country in 2023

Figure 47. Americas Condition Monitoring Equipment Revenue Market Share by Country in 2023

Figure 48. Americas Condition Monitoring Equipment Sales Market Share by Type (2019-2024)

Figure 49. Americas Condition Monitoring Equipment Sales Market Share by Application (2019-2024)

Figure 50. United States Condition Monitoring Equipment Revenue Growth 2019-2024

(\$ Millions)

Figure 51. Canada Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Mexico Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Brazil Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 54. APAC Condition Monitoring Equipment Sales Market Share by Region in 2023

Figure 55. APAC Condition Monitoring Equipment Revenue Market Share by Regions in 2023

Figure 56. APAC Condition Monitoring Equipment Sales Market Share by Type (2019-2024)

Figure 57. APAC Condition Monitoring Equipment Sales Market Share by Application (2019-2024)

Figure 58. China Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Japan Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 60. South Korea Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Southeast Asia Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 62. India Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Australia Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 64. China Taiwan Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Europe Condition Monitoring Equipment Sales Market Share by Country in 2023

Figure 66. Europe Condition Monitoring Equipment Revenue Market Share by Country in 2023

Figure 67. Europe Condition Monitoring Equipment Sales Market Share by Type (2019-2024)

Figure 68. Europe Condition Monitoring Equipment Sales Market Share by Application (2019-2024)

Figure 69. Germany Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)



Figure 70. France Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 71. UK Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Italy Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Russia Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Middle East & Africa Condition Monitoring Equipment Sales Market Share by Country in 2023

Figure 75. Middle East & Africa Condition Monitoring Equipment Revenue Market Share by Country in 2023

Figure 76. Middle East & Africa Condition Monitoring Equipment Sales Market Share by Type (2019-2024)

Figure 77. Middle East & Africa Condition Monitoring Equipment Sales Market Share by Application (2019-2024)

Figure 78. Egypt Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 79. South Africa Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 80. Israel Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 81. Turkey Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 82. GCC Country Condition Monitoring Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 83. Manufacturing Cost Structure Analysis of Condition Monitoring Equipment in 2023

Figure 84. Manufacturing Process Analysis of Condition Monitoring Equipment

Figure 85. Industry Chain Structure of Condition Monitoring Equipment

Figure 86. Channels of Distribution

Figure 87. Global Condition Monitoring Equipment Sales Market Forecast by Region (2025-2030)

Figure 88. Global Condition Monitoring Equipment Revenue Market Share Forecast by Region (2025-2030)

Figure 89. Global Condition Monitoring Equipment Sales Market Share Forecast by Type (2025-2030)

Figure 90. Global Condition Monitoring Equipment Revenue Market Share Forecast by Type (2025-2030)

Figure 91. Global Condition Monitoring Equipment Sales Market Share Forecast by

Application (2025-2030)

Figure 92. Global Condition Monitoring Equipment Revenue Market Share Forecast by  
Application (2025-2030)

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