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# Global Concentrating Solar Power (CSP) Technology Market Growth (Status and Outlook) 2025-2031

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## Abstracts

**The report requires updating with new data and is sent in 48 hours after order is placed.**

The global Concentrating Solar Power (CSP) Technology market size is predicted to grow from US$ 6533 million in 2025 to US$ 10480 million in 2031; it is expected to grow at a CAGR of 8.2% from 2025 to 2031.

Concentrated solar power systems generate solar power by using mirrors or lenses to concentrate a large area of sunlight onto a receiver.

It is expected that global demand for photovoltaic products will remain high in the next few years. According to our PV & Solar Research Center, by the end of 2022, the global cumulative installed photovoltaic power generation capacity is about 1180 GW. According to the data of China Photovoltaic Industry Association, the global newly installed photovoltaic capacity in 2022 is about 230 GW, and this number in 2023 is predicted to be 280-330 GW. According to the data of the Ministry of Industry and Information Technology, the total output value of China's photovoltaic industry exceeded 1.4 trillion yuan in 2022. From the perspective of production value, mainland China is still the global center of the PV industry. According to the International Energy Agency, China market share in all key products of the supply chain have exceeded 80%. Among them, the production capacity of silicon wafers, solar cells, and components accounts for as high as 98%, 85% and 77%, respectively. According to the data released by the European Photovoltaic Association, 27 EU countries gained a new PV installed capacity of 41.4 GW in 2022. According to the report of the US Solar Energy Industries Association (SEIA), the US held a new PV installed capacity of less than 19 GW in 2022. But it is estimated that from 2023, the average annual growth rate of new photovoltaic installed capacity will exceed 21%. In terms of Japan, based on

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data from Fitch and the US Energy Information Administration (EIA), in 2022, Japan's newly installed photovoltaic capacity was 3.260 GW.

LPI (LP Information)' newest research report, the “Concentrating Solar Power (CSP) Technology Industry Forecast” looks at past sales and reviews total world Concentrating Solar Power (CSP) Technology sales in 2024, providing a comprehensive analysis by region and market sector of projected Concentrating Solar Power (CSP) Technology sales for 2025 through 2031. With Concentrating Solar Power (CSP) Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Concentrating Solar Power (CSP) Technology industry.

This Insight Report provides a comprehensive analysis of the global Concentrating Solar Power (CSP) Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Concentrating Solar Power (CSP) Technology portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Concentrating Solar Power (CSP) Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Concentrating Solar Power (CSP) Technology and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Concentrating Solar Power (CSP) Technology.

This report presents a comprehensive overview, market shares, and growth opportunities of Concentrating Solar Power (CSP) Technology market by product type, application, key players and key regions and countries.

Segmentation by Type:

Solar Power Towers

Linear Concentrating Systems

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Dish Stirling Technology

Segmentation by Application:

Generate Electricity

Industrial Heating

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

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- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- Abengoa
- BrightSource Energy
- ACWA Power
- SolarReserve
- Aalborg CSP
- General Electric

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Heliogen

Torresol Energy

Solastor

Areva

ESolar

Wilson Solarpower

Novatec

Shams Power

SUPCON

Thai Solar Energy

Sunhome

Enel Green Power

GlassPoint Solar

Atlantica Yield

Alsolen

TSK Flagsol Engineering

Cobra Energia

Frenell GmbH

Acciona Energy

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Soltigua

Archimede Solar Energy

Chiyoda Corporation

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