

# Global Computer Numerical Control System Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/G932A2011417EN.html>

Date: March 2023

Pages: 85

Price: US\$ 3,660.00 (Single User License)

ID: G932A2011417EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Computer numerical control (CNC) is a method for automating control of machine tools through the use of software embedded in a microcomputer attached to the tool. It is commonly used in manufacturing for machining metal and plastic parts.

With CNC, each object to be manufactured gets a custom computer program, usually written in an international standard language called G-code, stored in and executed by the machine control unit (MCU), a microcomputer attached to the machine. The program contains the instructions and parameters the machine tool will follow, such as the feed rate of materials and the positioning and speed of the tool's components. Mills, lathes, routers, grinders and lasers are common machine tools whose operations can be automated with CNC. It can also be used to control non-machine tools, such as welding, electronic assembly and filament-winding machines.

LPI (LP Information)' newest research report, the "Computer Numerical Control System Industry Forecast" looks at past sales and reviews total world Computer Numerical Control System sales in 2022, providing a comprehensive analysis by region and market sector of projected Computer Numerical Control System sales for 2023 through 2029. With Computer Numerical Control System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Computer Numerical Control System industry.

This Insight Report provides a comprehensive analysis of the global Computer Numerical Control System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and

M&A activity. This report also analyzes the strategies of leading global companies with a focus on Computer Numerical Control System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Computer Numerical Control System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Computer Numerical Control System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Computer Numerical Control System.

The global Computer Numerical Control System market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Computer Numerical Control System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Computer Numerical Control System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Computer Numerical Control System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Computer Numerical Control System players cover Siemens, Mitsubishi, Fagor Automation, FANUC, Wuhan Huazhong Numerical Control Co., Ltd (HCNC), GSK CNC Equipment co.,Ltd, Beijing KND CNC Technique Co. Ltd. (KND), Hurco and Syntec, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Computer Numerical Control System market by product type, application, key players and key regions and countries.

**Market Segmentation:**

## Segmentation by type

CNC Software

Machine Control Unit

## Segmentation by application

Mill

Lathe

Plasma Cutter

Electric Discharge Machining

Water Jet Cutter

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

Mitsubishi

Fagor Automation

FANUC

Wuhan Huazhong Numerical Control Co., Ltd (HCNC)

GSK CNC Equipment co.,Ltd

Beijing KND CNC Technique Co. Ltd. (KND)

Hurco

Syntec

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