

# Global Compulsory Insurance Market Growth (Status and Outlook) 2023-2029

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

LPI (LP Information)' newest research report, the “Compulsory Insurance Industry Forecast” looks at past sales and reviews total world Compulsory Insurance sales in 2022, providing a comprehensive analysis by region and market sector of projected Compulsory Insurance sales for 2023 through 2029. With Compulsory Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Compulsory Insurance industry.

This Insight Report provides a comprehensive analysis of the global Compulsory Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Compulsory Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Compulsory Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Compulsory Insurance and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Compulsory Insurance.

The global Compulsory Insurance market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Compulsory Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Compulsory Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Compulsory Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Compulsory Insurance players cover PICC, Progressive Corporation, Ping An, AXA, Sompo Japan, Tokyo Marine, Travelers Group, Liberty Mutual Group and Zurich, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Compulsory Insurance market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Liability Insurance

Physical Damage Insurance

Others

Segmentation by application

Automotive

Maritime

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

PICC

Progressive Corporation

Ping An

AXA

Sompo Japan

Tokyo Marine

Travelers Group

Liberty Mutual Group

Zurich

CPIC

Nationwide

Mitsui Sumitomo Insurance

Aviva

Berkshire Hathaway

Old Republic International

Auto Owners Grp.

Generali Group

MAPFRE

Chubb

AmTrust NGH

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Compulsory Insurance Market Size 2018-2029
  - 2.1.2 Compulsory Insurance Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Compulsory Insurance Segment by Type
  - 2.2.1 Liability Insurance
  - 2.2.2 Physical Damage Insurance
  - 2.2.3 Others
- 2.3 Compulsory Insurance Market Size by Type
  - 2.3.1 Compulsory Insurance Market Size CAGR by Type (2018 VS 2022 VS 2029)
  - 2.3.2 Global Compulsory Insurance Market Size Market Share by Type (2018-2023)
- 2.4 Compulsory Insurance Segment by Application
  - 2.4.1 Automotive
  - 2.4.2 Maritime
  - 2.4.3 Others
- 2.5 Compulsory Insurance Market Size by Application
  - 2.5.1 Compulsory Insurance Market Size CAGR by Application (2018 VS 2022 VS 2029)
  - 2.5.2 Global Compulsory Insurance Market Size Market Share by Application (2018-2023)

### 3 COMPULSORY INSURANCE MARKET SIZE BY PLAYER

- 3.1 Compulsory Insurance Market Size Market Share by Players
  - 3.1.1 Global Compulsory Insurance Revenue by Players (2018-2023)

- 3.1.2 Global Compulsory Insurance Revenue Market Share by Players (2018-2023)
- 3.2 Global Compulsory Insurance Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
  - 3.3.1 Competition Landscape Analysis
  - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

## **4 COMPULSORY INSURANCE BY REGIONS**

- 4.1 Compulsory Insurance Market Size by Regions (2018-2023)
- 4.2 Americas Compulsory Insurance Market Size Growth (2018-2023)
- 4.3 APAC Compulsory Insurance Market Size Growth (2018-2023)
- 4.4 Europe Compulsory Insurance Market Size Growth (2018-2023)
- 4.5 Middle East & Africa Compulsory Insurance Market Size Growth (2018-2023)

## **5 AMERICAS**

- 5.1 Americas Compulsory Insurance Market Size by Country (2018-2023)
- 5.2 Americas Compulsory Insurance Market Size by Type (2018-2023)
- 5.3 Americas Compulsory Insurance Market Size by Application (2018-2023)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Compulsory Insurance Market Size by Region (2018-2023)
- 6.2 APAC Compulsory Insurance Market Size by Type (2018-2023)
- 6.3 APAC Compulsory Insurance Market Size by Application (2018-2023)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

## **7 EUROPE**

- 7.1 Europe Compulsory Insurance by Country (2018-2023)
- 7.2 Europe Compulsory Insurance Market Size by Type (2018-2023)
- 7.3 Europe Compulsory Insurance Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Compulsory Insurance by Region (2018-2023)
- 8.2 Middle East & Africa Compulsory Insurance Market Size by Type (2018-2023)
- 8.3 Middle East & Africa Compulsory Insurance Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 GLOBAL COMPULSORY INSURANCE MARKET FORECAST**

- 10.1 Global Compulsory Insurance Forecast by Regions (2024-2029)
  - 10.1.1 Global Compulsory Insurance Forecast by Regions (2024-2029)
  - 10.1.2 Americas Compulsory Insurance Forecast
  - 10.1.3 APAC Compulsory Insurance Forecast
  - 10.1.4 Europe Compulsory Insurance Forecast
  - 10.1.5 Middle East & Africa Compulsory Insurance Forecast
- 10.2 Americas Compulsory Insurance Forecast by Country (2024-2029)
  - 10.2.1 United States Compulsory Insurance Market Forecast
  - 10.2.2 Canada Compulsory Insurance Market Forecast
  - 10.2.3 Mexico Compulsory Insurance Market Forecast



- 10.2.4 Brazil Compulsory Insurance Market Forecast
- 10.3 APAC Compulsory Insurance Forecast by Region (2024-2029)
  - 10.3.1 China Compulsory Insurance Market Forecast
  - 10.3.2 Japan Compulsory Insurance Market Forecast
  - 10.3.3 Korea Compulsory Insurance Market Forecast
  - 10.3.4 Southeast Asia Compulsory Insurance Market Forecast
  - 10.3.5 India Compulsory Insurance Market Forecast
  - 10.3.6 Australia Compulsory Insurance Market Forecast
- 10.4 Europe Compulsory Insurance Forecast by Country (2024-2029)
  - 10.4.1 Germany Compulsory Insurance Market Forecast
  - 10.4.2 France Compulsory Insurance Market Forecast
  - 10.4.3 UK Compulsory Insurance Market Forecast
  - 10.4.4 Italy Compulsory Insurance Market Forecast
  - 10.4.5 Russia Compulsory Insurance Market Forecast
- 10.5 Middle East & Africa Compulsory Insurance Forecast by Region (2024-2029)
  - 10.5.1 Egypt Compulsory Insurance Market Forecast
  - 10.5.2 South Africa Compulsory Insurance Market Forecast
  - 10.5.3 Israel Compulsory Insurance Market Forecast
  - 10.5.4 Turkey Compulsory Insurance Market Forecast
  - 10.5.5 GCC Countries Compulsory Insurance Market Forecast
- 10.6 Global Compulsory Insurance Forecast by Type (2024-2029)
- 10.7 Global Compulsory Insurance Forecast by Application (2024-2029)

## **11 KEY PLAYERS ANALYSIS**

### **11.1 PICC**

- 11.1.1 PICC Company Information
- 11.1.2 PICC Compulsory Insurance Product Offered
- 11.1.3 PICC Compulsory Insurance Revenue, Gross Margin and Market Share (2018-2023)
- 11.1.4 PICC Main Business Overview
- 11.1.5 PICC Latest Developments

### **11.2 Progressive Corporation**

- 11.2.1 Progressive Corporation Company Information
- 11.2.2 Progressive Corporation Compulsory Insurance Product Offered
- 11.2.3 Progressive Corporation Compulsory Insurance Revenue, Gross Margin and Market Share (2018-2023)
- 11.2.4 Progressive Corporation Main Business Overview
- 11.2.5 Progressive Corporation Latest Developments

### 11.3 Ping An

11.3.1 Ping An Company Information

11.3.2 Ping An Compulsory Insurance Product Offered

11.3.3 Ping An Compulsory Insurance Revenue, Gross Margin and Market Share  
(2018-2023)

11.3.4 Ping An Main Business Overview

11.3.5 Ping An Latest Developments

### 11.4 AXA

11.4.1 AXA Company Information

11.4.2 AXA Compulsory Insurance Product Offered

11.4.3 AXA Compulsory Insurance Revenue, Gross Margin and Market Share  
(2018-2023)

11.4.4 AXA Main Business Overview

11.4.5 AXA Latest Developments

### 11.5 Sompo Japan

11.5.1 Sompo Japan Company Information

11.5.2 Sompo Japan Compulsory Insurance Product Offered

11.5.3 Sompo Japan Compulsory Insurance Revenue, Gross Margin and Market  
Share (2018-2023)

11.5.4 Sompo Japan Main Business Overview

11.5.5 Sompo Japan Latest Developments

### 11.6 Tokyo Marine

11.6.1 Tokyo Marine Company Information

11.6.2 Tokyo Marine Compulsory Insurance Product Offered

11.6.3 Tokyo Marine Compulsory Insurance Revenue, Gross Margin and Market  
Share (2018-2023)

11.6.4 Tokyo Marine Main Business Overview

11.6.5 Tokyo Marine Latest Developments

### 11.7 Travelers Group

11.7.1 Travelers Group Company Information

11.7.2 Travelers Group Compulsory Insurance Product Offered

11.7.3 Travelers Group Compulsory Insurance Revenue, Gross Margin and Market  
Share (2018-2023)

11.7.4 Travelers Group Main Business Overview

11.7.5 Travelers Group Latest Developments

### 11.8 Liberty Mutual Group

11.8.1 Liberty Mutual Group Company Information

11.8.2 Liberty Mutual Group Compulsory Insurance Product Offered

11.8.3 Liberty Mutual Group Compulsory Insurance Revenue, Gross Margin and

## Market Share (2018-2023)

11.8.4 Liberty Mutual Group Main Business Overview

11.8.5 Liberty Mutual Group Latest Developments

## 11.9 Zurich

11.9.1 Zurich Company Information

11.9.2 Zurich Compulsory Insurance Product Offered

11.9.3 Zurich Compulsory Insurance Revenue, Gross Margin and Market Share  
(2018-2023)

11.9.4 Zurich Main Business Overview

11.9.5 Zurich Latest Developments

## 11.10 CPIC

11.10.1 CPIC Company Information

11.10.2 CPIC Compulsory Insurance Product Offered

11.10.3 CPIC Compulsory Insurance Revenue, Gross Margin and Market Share  
(2018-2023)

11.10.4 CPIC Main Business Overview

11.10.5 CPIC Latest Developments

## 11.11 Nationwide

11.11.1 Nationwide Company Information

11.11.2 Nationwide Compulsory Insurance Product Offered

11.11.3 Nationwide Compulsory Insurance Revenue, Gross Margin and Market Share  
(2018-2023)

11.11.4 Nationwide Main Business Overview

11.11.5 Nationwide Latest Developments

## 11.12 Mitsui Sumitomo Insurance

11.12.1 Mitsui Sumitomo Insurance Company Information

11.12.2 Mitsui Sumitomo Insurance Compulsory Insurance Product Offered

11.12.3 Mitsui Sumitomo Insurance Compulsory Insurance Revenue, Gross Margin  
and Market Share (2018-2023)

11.12.4 Mitsui Sumitomo Insurance Main Business Overview

11.12.5 Mitsui Sumitomo Insurance Latest Developments

## 11.13 Aviva

11.13.1 Aviva Company Information

11.13.2 Aviva Compulsory Insurance Product Offered

11.13.3 Aviva Compulsory Insurance Revenue, Gross Margin and Market Share  
(2018-2023)

11.13.4 Aviva Main Business Overview

11.13.5 Aviva Latest Developments

## 11.14 Berkshire Hathaway

- 11.14.1 Berkshire Hathaway Company Information
- 11.14.2 Berkshire Hathaway Compulsory Insurance Product Offered
- 11.14.3 Berkshire Hathaway Compulsory Insurance Revenue, Gross Margin and Market Share (2018-2023)
- 11.14.4 Berkshire Hathaway Main Business Overview
- 11.14.5 Berkshire Hathaway Latest Developments
- 11.15 Old Republic International
  - 11.15.1 Old Republic International Company Information
  - 11.15.2 Old Republic International Compulsory Insurance Product Offered
  - 11.15.3 Old Republic International Compulsory Insurance Revenue, Gross Margin and Market Share (2018-2023)
  - 11.15.4 Old Republic International Main Business Overview
  - 11.15.5 Old Republic International Latest Developments
- 11.16 Auto Owners Grp.
  - 11.16.1 Auto Owners Grp. Company Information
  - 11.16.2 Auto Owners Grp. Compulsory Insurance Product Offered
  - 11.16.3 Auto Owners Grp. Compulsory Insurance Revenue, Gross Margin and Market Share (2018-2023)
  - 11.16.4 Auto Owners Grp. Main Business Overview
  - 11.16.5 Auto Owners Grp. Latest Developments
- 11.17 Generali Group
  - 11.17.1 Generali Group Company Information
  - 11.17.2 Generali Group Compulsory Insurance Product Offered
  - 11.17.3 Generali Group Compulsory Insurance Revenue, Gross Margin and Market Share (2018-2023)
  - 11.17.4 Generali Group Main Business Overview
  - 11.17.5 Generali Group Latest Developments
- 11.18 MAPFRE
  - 11.18.1 MAPFRE Company Information
  - 11.18.2 MAPFRE Compulsory Insurance Product Offered
  - 11.18.3 MAPFRE Compulsory Insurance Revenue, Gross Margin and Market Share (2018-2023)
  - 11.18.4 MAPFRE Main Business Overview
  - 11.18.5 MAPFRE Latest Developments
- 11.19 Chubb
  - 11.19.1 Chubb Company Information
  - 11.19.2 Chubb Compulsory Insurance Product Offered
  - 11.19.3 Chubb Compulsory Insurance Revenue, Gross Margin and Market Share (2018-2023)

11.19.4 Chubb Main Business Overview

11.19.5 Chubb Latest Developments

11.20 AmTrust NGH

11.20.1 AmTrust NGH Company Information

11.20.2 AmTrust NGH Compulsory Insurance Product Offered

11.20.3 AmTrust NGH Compulsory Insurance Revenue, Gross Margin and Market Share (2018-2023)

11.20.4 AmTrust NGH Main Business Overview

11.20.5 AmTrust NGH Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Compulsory Insurance Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 2. Major Players of Liability Insurance
- Table 3. Major Players of Physical Damage Insurance
- Table 4. Major Players of Others
- Table 5. Compulsory Insurance Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 6. Global Compulsory Insurance Market Size by Type (2018-2023) & (\$ Millions)
- Table 7. Global Compulsory Insurance Market Size Market Share by Type (2018-2023)
- Table 8. Compulsory Insurance Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 9. Global Compulsory Insurance Market Size by Application (2018-2023) & (\$ Millions)
- Table 10. Global Compulsory Insurance Market Size Market Share by Application (2018-2023)
- Table 11. Global Compulsory Insurance Revenue by Players (2018-2023) & (\$ Millions)
- Table 12. Global Compulsory Insurance Revenue Market Share by Player (2018-2023)
- Table 13. Compulsory Insurance Key Players Head office and Products Offered
- Table 14. Compulsory Insurance Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- Table 15. New Products and Potential Entrants
- Table 16. Mergers & Acquisitions, Expansion
- Table 17. Global Compulsory Insurance Market Size by Regions 2018-2023 & (\$ Millions)
- Table 18. Global Compulsory Insurance Market Size Market Share by Regions (2018-2023)
- Table 19. Global Compulsory Insurance Revenue by Country/Region (2018-2023) & (\$ millions)
- Table 20. Global Compulsory Insurance Revenue Market Share by Country/Region (2018-2023)
- Table 21. Americas Compulsory Insurance Market Size by Country (2018-2023) & (\$ Millions)
- Table 22. Americas Compulsory Insurance Market Size Market Share by Country (2018-2023)
- Table 23. Americas Compulsory Insurance Market Size by Type (2018-2023) & (\$

Millions)

Table 24. Americas Compulsory Insurance Market Size Market Share by Type (2018-2023)

Table 25. Americas Compulsory Insurance Market Size by Application (2018-2023) & (\$ Millions)

Table 26. Americas Compulsory Insurance Market Size Market Share by Application (2018-2023)

Table 27. APAC Compulsory Insurance Market Size by Region (2018-2023) & (\$ Millions)

Table 28. APAC Compulsory Insurance Market Size Market Share by Region (2018-2023)

Table 29. APAC Compulsory Insurance Market Size by Type (2018-2023) & (\$ Millions)

Table 30. APAC Compulsory Insurance Market Size Market Share by Type (2018-2023)

Table 31. APAC Compulsory Insurance Market Size by Application (2018-2023) & (\$ Millions)

Table 32. APAC Compulsory Insurance Market Size Market Share by Application (2018-2023)

Table 33. Europe Compulsory Insurance Market Size by Country (2018-2023) & (\$ Millions)

Table 34. Europe Compulsory Insurance Market Size Market Share by Country (2018-2023)

Table 35. Europe Compulsory Insurance Market Size by Type (2018-2023) & (\$ Millions)

Table 36. Europe Compulsory Insurance Market Size Market Share by Type (2018-2023)

Table 37. Europe Compulsory Insurance Market Size by Application (2018-2023) & (\$ Millions)

Table 38. Europe Compulsory Insurance Market Size Market Share by Application (2018-2023)

Table 39. Middle East & Africa Compulsory Insurance Market Size by Region (2018-2023) & (\$ Millions)

Table 40. Middle East & Africa Compulsory Insurance Market Size Market Share by Region (2018-2023)

Table 41. Middle East & Africa Compulsory Insurance Market Size by Type (2018-2023) & (\$ Millions)

Table 42. Middle East & Africa Compulsory Insurance Market Size Market Share by Type (2018-2023)

Table 43. Middle East & Africa Compulsory Insurance Market Size by Application (2018-2023) & (\$ Millions)



- Table 44. Middle East & Africa Compulsory Insurance Market Size Market Share by Application (2018-2023)
- Table 45. Key Market Drivers & Growth Opportunities of Compulsory Insurance
- Table 46. Key Market Challenges & Risks of Compulsory Insurance
- Table 47. Key Industry Trends of Compulsory Insurance
- Table 48. Global Compulsory Insurance Market Size Forecast by Regions (2024-2029) & (\$ Millions)
- Table 49. Global Compulsory Insurance Market Size Market Share Forecast by Regions (2024-2029)
- Table 50. Global Compulsory Insurance Market Size Forecast by Type (2024-2029) & (\$ Millions)
- Table 51. Global Compulsory Insurance Market Size Forecast by Application (2024-2029) & (\$ Millions)
- Table 52. PICC Details, Company Type, Compulsory Insurance Area Served and Its Competitors
- Table 53. PICC Compulsory Insurance Product Offered
- Table 54. PICC Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 55. PICC Main Business
- Table 56. PICC Latest Developments
- Table 57. Progressive Corporation Details, Company Type, Compulsory Insurance Area Served and Its Competitors
- Table 58. Progressive Corporation Compulsory Insurance Product Offered
- Table 59. Progressive Corporation Main Business
- Table 60. Progressive Corporation Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 61. Progressive Corporation Latest Developments
- Table 62. Ping An Details, Company Type, Compulsory Insurance Area Served and Its Competitors
- Table 63. Ping An Compulsory Insurance Product Offered
- Table 64. Ping An Main Business
- Table 65. Ping An Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 66. Ping An Latest Developments
- Table 67. AXA Details, Company Type, Compulsory Insurance Area Served and Its Competitors
- Table 68. AXA Compulsory Insurance Product Offered
- Table 69. AXA Main Business
- Table 70. AXA Compulsory Insurance Revenue (\$ million), Gross Margin and Market



Share (2018-2023)

Table 71. AXA Latest Developments

Table 72. Sompo Japan Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 73. Sompo Japan Compulsory Insurance Product Offered

Table 74. Sompo Japan Main Business

Table 75. Sompo Japan Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 76. Sompo Japan Latest Developments

Table 77. Tokyo Marine Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 78. Tokyo Marine Compulsory Insurance Product Offered

Table 79. Tokyo Marine Main Business

Table 80. Tokyo Marine Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 81. Tokyo Marine Latest Developments

Table 82. Travelers Group Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 83. Travelers Group Compulsory Insurance Product Offered

Table 84. Travelers Group Main Business

Table 85. Travelers Group Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 86. Travelers Group Latest Developments

Table 87. Liberty Mutual Group Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 88. Liberty Mutual Group Compulsory Insurance Product Offered

Table 89. Liberty Mutual Group Main Business

Table 90. Liberty Mutual Group Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 91. Liberty Mutual Group Latest Developments

Table 92. Zurich Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 93. Zurich Compulsory Insurance Product Offered

Table 94. Zurich Main Business

Table 95. Zurich Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 96. Zurich Latest Developments

Table 97. CPIC Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 98. CPIC Compulsory Insurance Product Offered

Table 99. CPIC Main Business

Table 100. CPIC Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 101. CPIC Latest Developments

Table 102. Nationwide Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 103. Nationwide Compulsory Insurance Product Offered

Table 104. Nationwide Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 105. Nationwide Main Business

Table 106. Nationwide Latest Developments

Table 107. Mitsui Sumitomo Insurance Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 108. Mitsui Sumitomo Insurance Compulsory Insurance Product Offered

Table 109. Mitsui Sumitomo Insurance Main Business

Table 110. Mitsui Sumitomo Insurance Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 111. Mitsui Sumitomo Insurance Latest Developments

Table 112. Aviva Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 113. Aviva Compulsory Insurance Product Offered

Table 114. Aviva Main Business

Table 115. Aviva Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 116. Aviva Latest Developments

Table 117. Berkshire Hathaway Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 118. Berkshire Hathaway Compulsory Insurance Product Offered

Table 119. Berkshire Hathaway Main Business

Table 120. Berkshire Hathaway Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 121. Berkshire Hathaway Latest Developments

Table 122. Old Republic International Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 123. Old Republic International Compulsory Insurance Product Offered

Table 124. Old Republic International Main Business

Table 125. Old Republic International Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 126. Old Republic International Latest Developments

Table 127. Auto Owners Grp. Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 128. Auto Owners Grp. Compulsory Insurance Product Offered

Table 129. Auto Owners Grp. Main Business

Table 130. Auto Owners Grp. Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 131. Auto Owners Grp. Latest Developments

Table 132. Generali Group Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 133. Generali Group Compulsory Insurance Product Offered

Table 134. Generali Group Main Business

Table 135. Generali Group Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 136. Generali Group Latest Developments

Table 137. MAPFRE Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 138. MAPFRE Compulsory Insurance Product Offered

Table 139. MAPFRE Main Business

Table 140. MAPFRE Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 141. MAPFRE Latest Developments

Table 142. Chubb Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 143. Chubb Compulsory Insurance Product Offered

Table 144. Chubb Main Business

Table 145. Chubb Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 146. Chubb Latest Developments

Table 147. AmTrust NGH Details, Company Type, Compulsory Insurance Area Served and Its Competitors

Table 148. AmTrust NGH Compulsory Insurance Product Offered

Table 149. AmTrust NGH Main Business

Table 150. AmTrust NGH Compulsory Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 151. AmTrust NGH Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. Compulsory Insurance Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Compulsory Insurance Market Size Growth Rate 2018-2029 (\$ Millions)

Figure 6. Compulsory Insurance Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Figure 7. Compulsory Insurance Sales Market Share by Country/Region (2022)

Figure 8. Compulsory Insurance Sales Market Share by Country/Region (2018, 2022 & 2029)

Figure 9. Global Compulsory Insurance Market Size Market Share by Type in 2022

Figure 10. Compulsory Insurance in Automotive

Figure 11. Global Compulsory Insurance Market: Automotive (2018-2023) & (\$ Millions)

Figure 12. Compulsory Insurance in Maritime

Figure 13. Global Compulsory Insurance Market: Maritime (2018-2023) & (\$ Millions)

Figure 14. Compulsory Insurance in Others

Figure 15. Global Compulsory Insurance Market: Others (2018-2023) & (\$ Millions)

Figure 16. Global Compulsory Insurance Market Size Market Share by Application in 2022

Figure 17. Global Compulsory Insurance Revenue Market Share by Player in 2022

Figure 18. Global Compulsory Insurance Market Size Market Share by Regions (2018-2023)

Figure 19. Americas Compulsory Insurance Market Size 2018-2023 (\$ Millions)

Figure 20. APAC Compulsory Insurance Market Size 2018-2023 (\$ Millions)

Figure 21. Europe Compulsory Insurance Market Size 2018-2023 (\$ Millions)

Figure 22. Middle East & Africa Compulsory Insurance Market Size 2018-2023 (\$ Millions)

Figure 23. Americas Compulsory Insurance Value Market Share by Country in 2022

Figure 24. United States Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 25. Canada Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 26. Mexico Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 27. Brazil Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 28. APAC Compulsory Insurance Market Size Market Share by Region in 2022

Figure 29. APAC Compulsory Insurance Market Size Market Share by Type in 2022

Figure 30. APAC Compulsory Insurance Market Size Market Share by Application in 2022

Figure 31. China Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Japan Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 33. Korea Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Southeast Asia Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 35. India Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 36. Australia Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 37. Europe Compulsory Insurance Market Size Market Share by Country in 2022

Figure 38. Europe Compulsory Insurance Market Size Market Share by Type (2018-2023)

Figure 39. Europe Compulsory Insurance Market Size Market Share by Application (2018-2023)

Figure 40. Germany Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 41. France Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 42. UK Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Italy Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 44. Russia Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 45. Middle East & Africa Compulsory Insurance Market Size Market Share by Region (2018-2023)

Figure 46. Middle East & Africa Compulsory Insurance Market Size Market Share by Type (2018-2023)

Figure 47. Middle East & Africa Compulsory Insurance Market Size Market Share by Application (2018-2023)

Figure 48. Egypt Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 49. South Africa Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 50. Israel Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Turkey Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 52. GCC Country Compulsory Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 53. Americas Compulsory Insurance Market Size 2024-2029 (\$ Millions)

Figure 54. APAC Compulsory Insurance Market Size 2024-2029 (\$ Millions)

Figure 55. Europe Compulsory Insurance Market Size 2024-2029 (\$ Millions)

Figure 56. Middle East & Africa Compulsory Insurance Market Size 2024-2029 (\$ Millions)

Figure 57. United States Compulsory Insurance Market Size 2024-2029 (\$ Millions)



- Figure 58. Canada Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 59. Mexico Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 60. Brazil Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 61. China Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 62. Japan Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 63. Korea Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 64. Southeast Asia Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 65. India Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 66. Australia Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 67. Germany Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 68. France Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 69. UK Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 70. Italy Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 71. Russia Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 72. Spain Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 73. Egypt Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 74. South Africa Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 75. Israel Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 76. Turkey Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 77. GCC Countries Compulsory Insurance Market Size 2024-2029 (\$ Millions)
- Figure 78. Global Compulsory Insurance Market Size Market Share Forecast by Type (2024-2029)
- Figure 79. Global Compulsory Insurance Market Size Market Share Forecast by Application (2024-2029)

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