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Global Compressors (Excluding Refrigeration Compressors) Market Growth 2026-2032

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Abstracts

The global Compressors (Excluding Refrigeration Compressors) market size is predicted to grow from US$ 34110 million in 2025 to US$ 45440 million in 2032; it is expected to grow at a CAGR of 4.3% from 2026 to 2032.

Compressors (excluding refrigeration compressors) are industrial mechanical systems designed to increase gas pressure and deliver continuous, stable compressed gas for power, process, and transportation purposes, rather than for refrigeration cycle applications. Based on working principles and industrial scale, the main product types include centrifugal compressors, axial compressors, reciprocating compressors, and screw compressors.

In 2024, global Compressors (Excluding Refrigeration Compressors) production reached approximately 2,329 k units with an average global market price of around US$ 14 k per unit.

From the upstream raw material and supply chain perspective, non-refrigeration compressors rely heavily on high-strength alloy steel, carbon steel, stainless steel, aluminum alloys, copper materials, precision castings and forgings, high-speed bearings, sealing systems, industrial lubricants, power electronics, sensors, and intelligent control systems. Major global steel and alloy suppliers include ArcelorMittal, Baosteel, POSCO, Nippon Steel, and Thyssenkrupp. High-end bearing suppliers are led by SKF, Schaeffler, Timken, and NSK. Core sealing and polymer material suppliers include Freudenberg, Parker Hannifin, Trelleborg, and Saint-Gobain. Electrical, drive, and automation system suppliers mainly include Siemens, ABB, Schneider Electric, Rockwell Automation, Mitsubishi Electric, and Emerson. These upstream suppliers directly influence compressor pressure capability, operational efficiency, vibration

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control, safety standards, and total lifecycle reliability.

From the downstream application and major customer perspective, compressors excluding refrigeration duty are widely used in oil and gas production and transmission, LNG and CNG infrastructure, petrochemical refining, chemical synthesis, fertilizer production, air separation, hydrogen energy systems, power generation, general manufacturing utilities, metals and mining, pipeline boosting, and industrial process gas supply. Typical global customers include energy and gas groups such as Saudi Aramco, ExxonMobil, Shell, BP, Chevron, PetroChina, Sinopec, and Gazprom, chemical and industrial process leaders such as BASF, Dow, SABIC, LyondellBasell, and Wanhua Chemical, power and heavy industry groups such as GE, Siemens Energy, Mitsubishi Heavy Industries, State Grid, and State Power Investment Corporation, as well as industrial manufacturing groups including ArcelorMittal, Rio Tinto, BHP, Volkswagen, Toyota, and Foxconn. In these sectors, compressors are considered mission-critical core process equipment directly linked to production continuity and plant safety.

In terms of product gross margin, compressors excluding refrigeration applications generally maintain higher and more stable margin levels due to their heavy-duty industrial nature, customization requirements, and stringent reliability standards. Compressors (excluding refrigeration compressors) typically achieve gross margins of 20%–45%.

United States market for Compressors (Excluding Refrigeration Compressors) is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Compressors (Excluding Refrigeration Compressors) is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Compressors (Excluding Refrigeration Compressors) is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Compressors (Excluding Refrigeration Compressors) players cover Atlas Copco, Ingersoll Rand, Siemens, Kaeser Compressors, Boge Compressors, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

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Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Compressors (Excluding Refrigeration Compressors) Industry Forecast” looks at past sales and reviews total world Compressors (Excluding Refrigeration Compressors) sales in 2025, providing a comprehensive analysis by region and market sector of projected Compressors (Excluding Refrigeration Compressors) sales for 2026 through 2032. With Compressors (Excluding Refrigeration Compressors) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Compressors (Excluding Refrigeration Compressors) industry.

This Insight Report provides a comprehensive analysis of the global Compressors (Excluding Refrigeration Compressors) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Compressors (Excluding Refrigeration Compressors) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Compressors (Excluding Refrigeration Compressors) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Compressors (Excluding Refrigeration Compressors) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Compressors (Excluding Refrigeration Compressors).

This report presents a comprehensive overview, market shares, and growth opportunities of Compressors (Excluding Refrigeration Compressors) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Centrifugal Compressors

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Axial Compressors

Reciprocating Compressors

Screw Compressors

Segmentation by Discharge Capacity:

Below 1,500 Nm?/h

1,500-100,000 Nm?/h

Above 100,000 Nm?/h

Segmentation by Pressure:

Below 10 bar

10-120 bar

Above120 bar

Segmentation by Application:

Industrial

Oil & Gas

Automotive

Others

This report also splits the market by region:

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Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Atlas Copco

Ingersoll Rand

Siemens

Kaeser Compressors

Boge Compressors

Doosan Portable Power

ELGi Equipments

Hitachi

Hertz Kompressoren

Kobelco Compressors

Anest Iwata

Howden Group (Chart Industries)

Elliott Company

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Baker Hughes

Kawasaki Heavy Industry

MAN Energy Solutions

Mitsubishi Heavy Industries

Kaishan Group

Burckhardt Compression

Xi’an Shaangu Power

Ariel

Key Questions Addressed in this Report

What is the 10-year outlook for the global Compressors (Excluding Refrigeration Compressors) market?

What factors are driving Compressors (Excluding Refrigeration Compressors) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Compressors (Excluding Refrigeration Compressors) market opportunities vary by end market size?

How does Compressors (Excluding Refrigeration Compressors) break out by Type, by Application?

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Growth

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