

Global Compressor Market Growth 2026-2032

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Abstracts

The global Compressor market size is predicted to grow from US\$ 53721 million in 2025 to US\$ 71276 million in 2032; it is expected to grow at a CAGR of 4.0% from 2026 to 2032.

Compressors are mechanical devices designed to increase the pressure of a gas by reducing its volume. They function by drawing in gas and compressing it to a higher pressure, making it useful for a variety of applications.

Compressors can be categorized into various types based on their mechanism of operation, such as reciprocating, rotary screw, axial, and centrifugal compressors. They play a crucial role in many industries, including manufacturing, automotive, oil and gas, and HVAC, etc.

In 2025, global Compressors production reached approximately 545.46 billion units, with an average global market price of around US\$ 101 per unit.

Upstream materials and key suppliers. The upstream cost structure is driven by metals and precision components. Core raw and semi-finished inputs typically include steel and aluminum (frames, casings, shafts), and castings/forgings (casing bodies, impeller/rotor blanks). Representative global supply bases include large steel and aluminum producers (for example ArcelorMittal, Nippon Steel, Baosteel, Alcoa), and specialized casting/forging and machining suppliers that provide compressor-grade semi-finished parts. Critical purchased components often include electric motors and drives (e.g., Hitachi?GMCC).

Downstream applications and typical customers. Downstream demand spans OEM integration and end-user procurement. In Industrial applications, compressors support plant air systems, pneumatic tools, and process gas handling for manufacturers across

chemicals, metals, electronics, and general industry. In Oil & Gas, they are used for gas boosting, gathering, processing, LNG, refinery and petrochemical compression, and are frequently delivered through EPC and package integrators. In HVAC Systems, compressors underpin chillers, heat pumps, and large commercial systems, while in Refrigeration Appliances they are core components for refrigerators, freezers, display cabinets, and cold-chain equipment. Automotive demand is concentrated in thermal management supply chains, typically purchased through Tier-1 system suppliers that integrate A/C and heat-pump modules. Representative end users include major HVAC OEMs (Carrier, Daikin, Trane Technologies, Johnson Controls), appliance groups (Haier, Midea, Whirlpool, Electrolux), automotive OEMs and Tier-1s (Toyota, Volkswagen, GM; Denso, Valeo, Hanon Systems), and oil & gas operators and EPCs (Saudi Aramco, Shell, ExxonMobil, BP; Fluor, Saipem, TechnipFMC, Worley). Actual buyer–supplier relationships vary by compressor type, region, qualification requirements, and project/platform strategy.

Generally, the gross margin of compressors ranges from 10% to 40%.

The compressor market encompasses several major product categories, including Geared Compressors, Axial Compressors, Barrel Compressors, Reciprocating Compressors, Screw Compressors, and other specialized types. Among these, screw compressors represent the most prominent segment, accounting for approximately 24% of the global market share. Their popularity stems from their compact design, operational reliability, continuous compression capability, and low maintenance requirements. As industries move toward higher efficiency and automated production systems, screw compressors have found extensive adoption in diverse applications.

In terms of end-use sectors, compressors are widely utilized across industrial manufacturing, oil and gas, automotive production, HVAC (Heating, Ventilation, and Air Conditioning) systems, and refrigeration. The oil and gas sector remains the dominant application market, contributing to around 30% of global demand. Compressors are critical for processes such as natural gas treatment, transmission, storage, and petrochemical refining. With the global energy transition emphasizing cleaner fuels like natural gas, the demand for high-performance compressors in the oil and gas sector continues to expand, driving broader growth across the compressor industry.

Regionally, the Asia-Pacific market has emerged as the largest global consumer of compressors, contributing an estimated 60% of total revenue. Rapid industrialization, urbanization, and energy infrastructure development in countries such as China, India, Japan, and South Korea have significantly fueled the demand for advanced compressor

systems. Additionally, supportive government policies promoting industrial energy efficiency and low-carbon technologies have further accelerated market growth. In China, for example, the 'Dual Carbon' (carbon peak and carbon neutrality) strategy has led many industrial players to upgrade legacy systems with energy-efficient compressors.

Several major trends are driving growth in the global compressor market. The increasing emphasis on energy efficiency and sustainability is prompting industries to adopt compressors that consume less power while maintaining high output performance. Industrial automation and the rise of smart manufacturing have led to increased demand for compressors with enhanced digital control, fault detection, and predictive maintenance capabilities. Moreover, the continued development of oil and gas infrastructure, particularly in emerging markets and resource-rich regions like the Middle East, supports consistent investment in high-capacity compression systems.

Despite these favorable dynamics, the compressor industry is also confronted with several challenges. The production of high-end compressors involves complex engineering, precise manufacturing techniques, and the use of advanced materials—all of which require significant R&D investment and technical expertise. As a result, market entry remains limited for new or low-capacity players. In addition, fluctuations in global raw material prices, tightening environmental regulations, and supply chain disruptions can adversely affect production costs and operational stability. In developing regions, the lack of robust manufacturing capabilities and insufficient technical standards may also hinder market penetration of advanced compressor technologies.

Looking forward, the compressor industry is poised to undergo transformative change. Innovation will play a key role, particularly in enhancing the efficiency, reliability, and intelligence of compression systems. The integration of IoT-enabled monitoring, cloud-based diagnostics, and AI-driven analytics will redefine how compressors are maintained and operated. Predictive maintenance will reduce downtime, optimize performance, and extend the lifecycle of compressor units. Simultaneously, manufacturers are placing greater emphasis on sustainable production practices, utilizing eco-friendly refrigerants, recyclable materials, and energy-saving designs to align with global decarbonization goals.

Overall, compressors will remain a cornerstone of industrial infrastructure, supporting critical functions in both mature and emerging economies. The combination of rising environmental awareness, evolving industrial needs, and digital transformation will create significant opportunities for growth. As the global economy shifts toward cleaner

and smarter technologies, the compressor market is well-positioned to play a pivotal role in shaping the next era of industrial innovation.

LP Information, Inc. (LPI) ' newest research report, the "Compressor Industry Forecast" looks at past sales and reviews total world Compressor sales in 2025, providing a comprehensive analysis by region and market sector of projected Compressor sales for 2026 through 2032. With Compressor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Compressor industry.

This Insight Report provides a comprehensive analysis of the global Compressor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Compressor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Compressor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Compressor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Compressor.

This report presents a comprehensive overview, market shares, and growth opportunities of Compressor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Geared Compressors

Axial Compressors

Barrel Compressors

Reciprocating Compressors

Screw Compressors

Others

Segmentation by Discharge Capacity:

Below 1,500 Nm³/h

1,500-100,000 Nm³/h

Above 100,000 Nm³/h

Segmentation by Pressure:

Below 10 bar

10-120 bar

Above 120 bar

Segmentation by Application:

Industrial

Oil & Gas

Automotive

HVAC Systems

Refrigeration Appliances

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Atlas Copco

Ingersoll Rand

Siemens

Kaeser Compressors

Boge Compressors

Doosan Portable Power

ELGi Equipments

Hitachi

Hertz Kompressoren

Kobelco Compressors

Anest Iwata

Howden Group (Chart Industries)

Elliott Company

Baker Hughes

Kawasaki Heavy Industry

MAN Energy Solutions

Mitsubishi Heavy Industries

Kaishan Group

Burckhardt Compression

Xi'an Shaangu Power

Ariel

Copeland

GMCC

Huayi Compressor

Donper

Landa

Embraco

Panasonic

Secop

LG

Johnson Controls-Hitachi

Qianjiang Compressor

Shanghai Highly

Bitzer

Tecumseh

Samsung

Mitsubishi Electric

RECHI Group

Daikin

GEA

Key Questions Addressed in this Report

What is the 10-year outlook for the global Compressor market?

What factors are driving Compressor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Compressor market opportunities vary by end market size?

How does Compressor break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Compressor Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Compressor by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Compressor by Country/Region, 2021, 2025 & 2032
- 2.2 Compressor Segment by Type
 - 2.2.1 Geared Compressors
 - 2.2.2 Axial Compressors
 - 2.2.3 Barrel Compressors
 - 2.2.4 Reciprocating Compressors
 - 2.2.5 Screw Compressors
 - 2.2.6 Others
 - 2.2.7 Compressor Sales by Type
 - 2.2.7.1 Global Compressor Sales Market Share by Type (2021-2026)
 - 2.2.7.2 Global Compressor Revenue and Market Share by Type (2021-2026)
 - 2.2.7.3 Global Compressor Sale Price by Type (2021-2026)
- 2.3 Compressor Segment by Discharge Capacity
 - 2.3.1 Below 1,500 Nm³/h
 - 2.3.2 1,500-100,000 Nm³/h
 - 2.3.3 Above 100,000 Nm³/h
 - 2.3.4 Compressor Sales by Discharge Capacity
 - 2.3.4.1 Global Compressor Sales Market Share by Discharge Capacity (2021-2026)
 - 2.3.4.2 Global Compressor Revenue and Market Share by Discharge Capacity

(2021-2026)

2.3.4.3 Global Compressor Sale Price by Discharge Capacity (2021-2026)

2.4 Compressor Segment by Pressure

2.4.1 Below 10 bar

2.4.2 10-120 bar

2.4.3 Above 120 bar

2.4.4 Compressor Sales by Pressure

2.4.4.1 Global Compressor Sales Market Share by Pressure (2021-2026)

2.4.4.2 Global Compressor Revenue and Market Share by Pressure (2021-2026)

2.4.4.3 Global Compressor Sale Price by Pressure (2021-2026)

2.5 Compressor Segment by Application

2.5.1 Industrial

2.5.2 Oil & Gas

2.5.3 Automotive

2.5.4 HVAC Systems

2.5.5 Refrigeration Appliances

2.5.6 Others

2.5.7 Compressor Sales by Application

2.5.7.1 Global Compressor Sale Market Share by Application (2021-2026)

2.5.7.2 Global Compressor Revenue and Market Share by Application (2021-2026)

2.5.7.3 Global Compressor Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Compressor Breakdown Data by Company

3.1.1 Global Compressor Annual Sales by Company (2021-2026)

3.1.2 Global Compressor Sales Market Share by Company (2021-2026)

3.2 Global Compressor Annual Revenue by Company (2021-2026)

3.2.1 Global Compressor Revenue by Company (2021-2026)

3.2.2 Global Compressor Revenue Market Share by Company (2021-2026)

3.3 Global Compressor Sale Price by Company

3.4 Key Manufacturers Compressor Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Compressor Product Location Distribution

3.4.2 Players Compressor Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR COMPRESSOR BY GEOGRAPHIC REGION

4.1 World Historic Compressor Market Size by Geographic Region (2021-2026)

4.1.1 Global Compressor Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Compressor Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Compressor Market Size by Country/Region (2021-2026)

4.2.1 Global Compressor Annual Sales by Country/Region (2021-2026)

4.2.2 Global Compressor Annual Revenue by Country/Region (2021-2026)

4.3 Americas Compressor Sales Growth

4.4 APAC Compressor Sales Growth

4.5 Europe Compressor Sales Growth

4.6 Middle East & Africa Compressor Sales Growth

5 AMERICAS

5.1 Americas Compressor Sales by Country

5.1.1 Americas Compressor Sales by Country (2021-2026)

5.1.2 Americas Compressor Revenue by Country (2021-2026)

5.2 Americas Compressor Sales by Type (2021-2026)

5.3 Americas Compressor Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Compressor Sales by Region

6.1.1 APAC Compressor Sales by Region (2021-2026)

6.1.2 APAC Compressor Revenue by Region (2021-2026)

6.2 APAC Compressor Sales by Type (2021-2026)

6.3 APAC Compressor Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Compressor by Country

7.1.1 Europe Compressor Sales by Country (2021-2026)

7.1.2 Europe Compressor Revenue by Country (2021-2026)

7.2 Europe Compressor Sales by Type (2021-2026)

7.3 Europe Compressor Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Compressor by Country

8.1.1 Middle East & Africa Compressor Sales by Country (2021-2026)

8.1.2 Middle East & Africa Compressor Revenue by Country (2021-2026)

8.2 Middle East & Africa Compressor Sales by Type (2021-2026)

8.3 Middle East & Africa Compressor Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Compressor

10.3 Manufacturing Process Analysis of Compressor

10.4 Industry Chain Structure of Compressor

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Compressor Distributors

11.3 Compressor Customer

12 WORLD FORECAST REVIEW FOR COMPRESSOR BY GEOGRAPHIC REGION

12.1 Global Compressor Market Size Forecast by Region

12.1.1 Global Compressor Forecast by Region (2027-2032)

12.1.2 Global Compressor Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Compressor Forecast by Type (2027-2032)

12.7 Global Compressor Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Atlas Copco

13.1.1 Atlas Copco Company Information

13.1.2 Atlas Copco Compressor Product Portfolios and Specifications

13.1.3 Atlas Copco Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Atlas Copco Main Business Overview

13.1.5 Atlas Copco Latest Developments

13.2 Ingersoll Rand

13.2.1 Ingersoll Rand Company Information

13.2.2 Ingersoll Rand Compressor Product Portfolios and Specifications

13.2.3 Ingersoll Rand Compressor Sales, Revenue, Price and Gross Margin
(2021-2026)

13.2.4 Ingersoll Rand Main Business Overview

13.2.5 Ingersoll Rand Latest Developments

13.3 Siemens

- 13.3.1 Siemens Company Information
- 13.3.2 Siemens Compressor Product Portfolios and Specifications
- 13.3.3 Siemens Compressor Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.3.4 Siemens Main Business Overview
- 13.3.5 Siemens Latest Developments
- 13.4 Kaeser Compressors
 - 13.4.1 Kaeser Compressors Company Information
 - 13.4.2 Kaeser Compressors Compressor Product Portfolios and Specifications
 - 13.4.3 Kaeser Compressors Compressor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.4.4 Kaeser Compressors Main Business Overview
 - 13.4.5 Kaeser Compressors Latest Developments
- 13.5 Boge Compressors
 - 13.5.1 Boge Compressors Company Information
 - 13.5.2 Boge Compressors Compressor Product Portfolios and Specifications
 - 13.5.3 Boge Compressors Compressor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 Boge Compressors Main Business Overview
 - 13.5.5 Boge Compressors Latest Developments
- 13.6 Doosan Portable Power
 - 13.6.1 Doosan Portable Power Company Information
 - 13.6.2 Doosan Portable Power Compressor Product Portfolios and Specifications
 - 13.6.3 Doosan Portable Power Compressor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 Doosan Portable Power Main Business Overview
 - 13.6.5 Doosan Portable Power Latest Developments
- 13.7 ELGi Equipments
 - 13.7.1 ELGi Equipments Company Information
 - 13.7.2 ELGi Equipments Compressor Product Portfolios and Specifications
 - 13.7.3 ELGi Equipments Compressor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 ELGi Equipments Main Business Overview
 - 13.7.5 ELGi Equipments Latest Developments
- 13.8 Hitachi
 - 13.8.1 Hitachi Company Information
 - 13.8.2 Hitachi Compressor Product Portfolios and Specifications
 - 13.8.3 Hitachi Compressor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Hitachi Main Business Overview
 - 13.8.5 Hitachi Latest Developments

13.9 Hertz Kompressoren

13.9.1 Hertz Kompressoren Company Information

13.9.2 Hertz Kompressoren Compressor Product Portfolios and Specifications

13.9.3 Hertz Kompressoren Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Hertz Kompressoren Main Business Overview

13.9.5 Hertz Kompressoren Latest Developments

13.10 Kobelco Compressors

13.10.1 Kobelco Compressors Company Information

13.10.2 Kobelco Compressors Compressor Product Portfolios and Specifications

13.10.3 Kobelco Compressors Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Kobelco Compressors Main Business Overview

13.10.5 Kobelco Compressors Latest Developments

13.11 Anest Iwata

13.11.1 Anest Iwata Company Information

13.11.2 Anest Iwata Compressor Product Portfolios and Specifications

13.11.3 Anest Iwata Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Anest Iwata Main Business Overview

13.11.5 Anest Iwata Latest Developments

13.12 Howden Group (Chart Industries)

13.12.1 Howden Group (Chart Industries) Company Information

13.12.2 Howden Group (Chart Industries) Compressor Product Portfolios and Specifications

13.12.3 Howden Group (Chart Industries) Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 Howden Group (Chart Industries) Main Business Overview

13.12.5 Howden Group (Chart Industries) Latest Developments

13.13 Elliott Company

13.13.1 Elliott Company Company Information

13.13.2 Elliott Company Compressor Product Portfolios and Specifications

13.13.3 Elliott Company Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Elliott Company Main Business Overview

13.13.5 Elliott Company Latest Developments

13.14 Baker Hughes

13.14.1 Baker Hughes Company Information

13.14.2 Baker Hughes Compressor Product Portfolios and Specifications

13.14.3 Baker Hughes Compressor Sales, Revenue, Price and Gross Margin
(2021-2026)

13.14.4 Baker Hughes Main Business Overview

13.14.5 Baker Hughes Latest Developments

13.15 Kawasaki Heavy Industry

13.15.1 Kawasaki Heavy Industry Company Information

13.15.2 Kawasaki Heavy Industry Compressor Product Portfolios and Specifications

13.15.3 Kawasaki Heavy Industry Compressor Sales, Revenue, Price and Gross
Margin (2021-2026)

13.15.4 Kawasaki Heavy Industry Main Business Overview

13.15.5 Kawasaki Heavy Industry Latest Developments

13.16 MAN Energy Solutions

13.16.1 MAN Energy Solutions Company Information

13.16.2 MAN Energy Solutions Compressor Product Portfolios and Specifications

13.16.3 MAN Energy Solutions Compressor Sales, Revenue, Price and Gross Margin
(2021-2026)

13.16.4 MAN Energy Solutions Main Business Overview

13.16.5 MAN Energy Solutions Latest Developments

13.17 Mitsubishi Heavy Industries

13.17.1 Mitsubishi Heavy Industries Company Information

13.17.2 Mitsubishi Heavy Industries Compressor Product Portfolios and Specifications

13.17.3 Mitsubishi Heavy Industries Compressor Sales, Revenue, Price and Gross
Margin (2021-2026)

13.17.4 Mitsubishi Heavy Industries Main Business Overview

13.17.5 Mitsubishi Heavy Industries Latest Developments

13.18 Kaishan Group

13.18.1 Kaishan Group Company Information

13.18.2 Kaishan Group Compressor Product Portfolios and Specifications

13.18.3 Kaishan Group Compressor Sales, Revenue, Price and Gross Margin
(2021-2026)

13.18.4 Kaishan Group Main Business Overview

13.18.5 Kaishan Group Latest Developments

13.19 Burckhardt Compression

13.19.1 Burckhardt Compression Company Information

13.19.2 Burckhardt Compression Compressor Product Portfolios and Specifications

13.19.3 Burckhardt Compression Compressor Sales, Revenue, Price and Gross
Margin (2021-2026)

13.19.4 Burckhardt Compression Main Business Overview

13.19.5 Burckhardt Compression Latest Developments

13.20 Xi'an Shaangu Power

13.20.1 Xi'an Shaangu Power Company Information

13.20.2 Xi'an Shaangu Power Compressor Product Portfolios and Specifications

13.20.3 Xi'an Shaangu Power Compressor Sales, Revenue, Price and Gross Margin
(2021-2026)

13.20.4 Xi'an Shaangu Power Main Business Overview

13.20.5 Xi'an Shaangu Power Latest Developments

13.21 Ariel

13.21.1 Ariel Company Information

13.21.2 Ariel Compressor Product Portfolios and Specifications

13.21.3 Ariel Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.21.4 Ariel Main Business Overview

13.21.5 Ariel Latest Developments

13.22 Copeland

13.22.1 Copeland Company Information

13.22.2 Copeland Compressor Product Portfolios and Specifications

13.22.3 Copeland Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.22.4 Copeland Main Business Overview

13.22.5 Copeland Latest Developments

13.23 GMCC

13.23.1 GMCC Company Information

13.23.2 GMCC Compressor Product Portfolios and Specifications

13.23.3 GMCC Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.23.4 GMCC Main Business Overview

13.23.5 GMCC Latest Developments

13.24 Huayi Compressor

13.24.1 Huayi Compressor Company Information

13.24.2 Huayi Compressor Compressor Product Portfolios and Specifications

13.24.3 Huayi Compressor Compressor Sales, Revenue, Price and Gross Margin
(2021-2026)

13.24.4 Huayi Compressor Main Business Overview

13.24.5 Huayi Compressor Latest Developments

13.25 Donper

13.25.1 Donper Company Information

13.25.2 Donper Compressor Product Portfolios and Specifications

13.25.3 Donper Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.25.4 Donper Main Business Overview

13.25.5 Donper Latest Developments

13.26 Landa

- 13.26.1 Landa Company Information
- 13.26.2 Landa Compressor Product Portfolios and Specifications
- 13.26.3 Landa Compressor Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.26.4 Landa Main Business Overview
- 13.26.5 Landa Latest Developments
- 13.27 Embraco
 - 13.27.1 Embraco Company Information
 - 13.27.2 Embraco Compressor Product Portfolios and Specifications
 - 13.27.3 Embraco Compressor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.27.4 Embraco Main Business Overview
 - 13.27.5 Embraco Latest Developments
- 13.28 Panasonic
 - 13.28.1 Panasonic Company Information
 - 13.28.2 Panasonic Compressor Product Portfolios and Specifications
 - 13.28.3 Panasonic Compressor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.28.4 Panasonic Main Business Overview
 - 13.28.5 Panasonic Latest Developments
- 13.29 Secop
 - 13.29.1 Secop Company Information
 - 13.29.2 Secop Compressor Product Portfolios and Specifications
 - 13.29.3 Secop Compressor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.29.4 Secop Main Business Overview
 - 13.29.5 Secop Latest Developments
- 13.30 LG
 - 13.30.1 LG Company Information
 - 13.30.2 LG Compressor Product Portfolios and Specifications
 - 13.30.3 LG Compressor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.30.4 LG Main Business Overview
 - 13.30.5 LG Latest Developments
- 13.31 Johnson Controls-Hitachi
 - 13.31.1 Johnson Controls-Hitachi Company Information
 - 13.31.2 Johnson Controls-Hitachi Compressor Product Portfolios and Specifications
 - 13.31.3 Johnson Controls-Hitachi Compressor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.31.4 Johnson Controls-Hitachi Main Business Overview
 - 13.31.5 Johnson Controls-Hitachi Latest Developments
- 13.32 Qianjiang Compressor
 - 13.32.1 Qianjiang Compressor Company Information
 - 13.32.2 Qianjiang Compressor Compressor Product Portfolios and Specifications

13.32.3 Qianjiang Compressor Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.32.4 Qianjiang Compressor Main Business Overview

13.32.5 Qianjiang Compressor Latest Developments

13.33 Shanghai Highly

13.33.1 Shanghai Highly Company Information

13.33.2 Shanghai Highly Compressor Product Portfolios and Specifications

13.33.3 Shanghai Highly Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.33.4 Shanghai Highly Main Business Overview

13.33.5 Shanghai Highly Latest Developments

13.34 Bitzer

13.34.1 Bitzer Company Information

13.34.2 Bitzer Compressor Product Portfolios and Specifications

13.34.3 Bitzer Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.34.4 Bitzer Main Business Overview

13.34.5 Bitzer Latest Developments

13.35 Tecumseh

13.35.1 Tecumseh Company Information

13.35.2 Tecumseh Compressor Product Portfolios and Specifications

13.35.3 Tecumseh Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.35.4 Tecumseh Main Business Overview

13.35.5 Tecumseh Latest Developments

13.36 Samsung

13.36.1 Samsung Company Information

13.36.2 Samsung Compressor Product Portfolios and Specifications

13.36.3 Samsung Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.36.4 Samsung Main Business Overview

13.36.5 Samsung Latest Developments

13.37 Mitsubishi Electric

13.37.1 Mitsubishi Electric Company Information

13.37.2 Mitsubishi Electric Compressor Product Portfolios and Specifications

13.37.3 Mitsubishi Electric Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.37.4 Mitsubishi Electric Main Business Overview

13.37.5 Mitsubishi Electric Latest Developments

13.38 RECHI Group

13.38.1 RECHI Group Company Information

13.38.2 RECHI Group Compressor Product Portfolios and Specifications

13.38.3 RECHI Group Compressor Sales, Revenue, Price and Gross Margin
(2021-2026)

13.38.4 RECHI Group Main Business Overview

13.38.5 RECHI Group Latest Developments

13.39 Daikin

13.39.1 Daikin Company Information

13.39.2 Daikin Compressor Product Portfolios and Specifications

13.39.3 Daikin Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.39.4 Daikin Main Business Overview

13.39.5 Daikin Latest Developments

13.40 GEA

13.40.1 GEA Company Information

13.40.2 GEA Compressor Product Portfolios and Specifications

13.40.3 GEA Compressor Sales, Revenue, Price and Gross Margin (2021-2026)

13.40.4 GEA Main Business Overview

13.40.5 GEA Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Compressor Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Compressor Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Geared Compressors
- Table 4. Major Players of Axial Compressors
- Table 5. Major Players of Barrel Compressors
- Table 6. Major Players of Reciprocating Compressors
- Table 7. Major Players of Screw Compressors
- Table 8. Major Players of Others
- Table 9. Global Compressor Sales by Type (2021-2026) & (K Units)
- Table 10. Global Compressor Sales Market Share by Type (2021-2026)
- Table 11. Global Compressor Revenue by Type (2021-2026) & (\$ million)
- Table 12. Global Compressor Revenue Market Share by Type (2021-2026)
- Table 13. Global Compressor Sale Price by Type (2021-2026) & (USD/Unit)
- Table 14. Major Players of Below 1,500 Nm³/h
- Table 15. Major Players of 1,500-100,000 Nm³/h
- Table 16. Major Players of Above 100,000 Nm³/h
- Table 17. Global Compressor Sales by Discharge Capacity (2021-2026) & (K Units)
- Table 18. Global Compressor Sales Market Share by Discharge Capacity (2021-2026)
- Table 19. Global Compressor Revenue by Discharge Capacity (2021-2026) & (\$ million)
- Table 20. Global Compressor Revenue Market Share by Discharge Capacity (2021-2026)
- Table 21. Global Compressor Sale Price by Discharge Capacity (2021-2026) & (USD/Unit)
- Table 22. Major Players of Below 10 bar
- Table 23. Major Players of 10-120 bar
- Table 24. Major Players of Above 120 bar
- Table 25. Global Compressor Sales by Pressure (2021-2026) & (K Units)
- Table 26. Global Compressor Sales Market Share by Pressure (2021-2026)
- Table 27. Global Compressor Revenue by Pressure (2021-2026) & (\$ million)
- Table 28. Global Compressor Revenue Market Share by Pressure (2021-2026)
- Table 29. Global Compressor Sale Price by Pressure (2021-2026) & (USD/Unit)
- Table 30. Global Compressor Sale by Application (2021-2026) & (K Units)
- Table 31. Global Compressor Sale Market Share by Application (2021-2026)

Table 32. Global Compressor Revenue by Application (2021-2026) & (\$ million)
Table 33. Global Compressor Revenue Market Share by Application (2021-2026)
Table 34. Global Compressor Sale Price by Application (2021-2026) & (USD/Unit)
Table 35. Global Compressor Sales by Company (2021-2026) & (K Units)
Table 36. Global Compressor Sales Market Share by Company (2021-2026)
Table 37. Global Compressor Revenue by Company (2021-2026) & (\$ millions)
Table 38. Global Compressor Revenue Market Share by Company (2021-2026)
Table 39. Global Compressor Sale Price by Company (2021-2026) & (USD/Unit)
Table 40. Key Manufacturers Compressor Producing Area Distribution and Sales Area
Table 41. Players Compressor Products Offered
Table 42. Compressor Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
Table 43. New Products and Potential Entrants
Table 44. Market M&A Activity & Strategy
Table 45. Global Compressor Sales by Geographic Region (2021-2026) & (K Units)
Table 46. Global Compressor Sales Market Share Geographic Region (2021-2026)
Table 47. Global Compressor Revenue by Geographic Region (2021-2026) & (\$ millions)
Table 48. Global Compressor Revenue Market Share by Geographic Region (2021-2026)
Table 49. Global Compressor Sales by Country/Region (2021-2026) & (K Units)
Table 50. Global Compressor Sales Market Share by Country/Region (2021-2026)
Table 51. Global Compressor Revenue by Country/Region (2021-2026) & (\$ millions)
Table 52. Global Compressor Revenue Market Share by Country/Region (2021-2026)
Table 53. Americas Compressor Sales by Country (2021-2026) & (K Units)
Table 54. Americas Compressor Sales Market Share by Country (2021-2026)
Table 55. Americas Compressor Revenue by Country (2021-2026) & (\$ millions)
Table 56. Americas Compressor Sales by Type (2021-2026) & (K Units)
Table 57. Americas Compressor Sales by Application (2021-2026) & (K Units)
Table 58. APAC Compressor Sales by Region (2021-2026) & (K Units)
Table 59. APAC Compressor Sales Market Share by Region (2021-2026)
Table 60. APAC Compressor Revenue by Region (2021-2026) & (\$ millions)
Table 61. APAC Compressor Sales by Type (2021-2026) & (K Units)
Table 62. APAC Compressor Sales by Application (2021-2026) & (K Units)
Table 63. Europe Compressor Sales by Country (2021-2026) & (K Units)
Table 64. Europe Compressor Revenue by Country (2021-2026) & (\$ millions)
Table 65. Europe Compressor Sales by Type (2021-2026) & (K Units)
Table 66. Europe Compressor Sales by Application (2021-2026) & (K Units)
Table 67. Middle East & Africa Compressor Sales by Country (2021-2026) & (K Units)
Table 68. Middle East & Africa Compressor Revenue Market Share by Country

(2021-2026)

Table 69. Middle East & Africa Compressor Sales by Type (2021-2026) & (K Units)

Table 70. Middle East & Africa Compressor Sales by Application (2021-2026) & (K Units)

Table 71. Key Market Drivers & Growth Opportunities of Compressor

Table 72. Key Market Challenges & Risks of Compressor

Table 73. Key Industry Trends of Compressor

Table 74. Compressor Raw Material

Table 75. Key Suppliers of Raw Materials

Table 76. Compressor Distributors List

Table 77. Compressor Customer List

Table 78. Global Compressor Sales Forecast by Region (2027-2032) & (K Units)

Table 79. Global Compressor Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 80. Americas Compressor Sales Forecast by Country (2027-2032) & (K Units)

Table 81. Americas Compressor Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 82. APAC Compressor Sales Forecast by Region (2027-2032) & (K Units)

Table 83. APAC Compressor Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 84. Europe Compressor Sales Forecast by Country (2027-2032) & (K Units)

Table 85. Europe Compressor Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 86. Middle East & Africa Compressor Sales Forecast by Country (2027-2032) & (K Units)

Table 87. Middle East & Africa Compressor Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 88. Global Compressor Sales Forecast by Type (2027-2032) & (K Units)

Table 89. Global Compressor Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 90. Global Compressor Sales Forecast by Application (2027-2032) & (K Units)

Table 91. Global Compressor Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 92. Atlas Copco Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 93. Atlas Copco Compressor Product Portfolios and Specifications

Table 94. Atlas Copco Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 95. Atlas Copco Main Business

Table 96. Atlas Copco Latest Developments

Table 97. Ingersoll Rand Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 98. Ingersoll Rand Compressor Product Portfolios and Specifications
Table 99. Ingersoll Rand Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 100. Ingersoll Rand Main Business
Table 101. Ingersoll Rand Latest Developments
Table 102. Siemens Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 103. Siemens Compressor Product Portfolios and Specifications
Table 104. Siemens Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 105. Siemens Main Business
Table 106. Siemens Latest Developments
Table 107. Kaeser Compressors Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 108. Kaeser Compressors Compressor Product Portfolios and Specifications
Table 109. Kaeser Compressors Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 110. Kaeser Compressors Main Business
Table 111. Kaeser Compressors Latest Developments
Table 112. Boge Compressors Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 113. Boge Compressors Compressor Product Portfolios and Specifications
Table 114. Boge Compressors Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 115. Boge Compressors Main Business
Table 116. Boge Compressors Latest Developments
Table 117. Doosan Portable Power Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 118. Doosan Portable Power Compressor Product Portfolios and Specifications
Table 119. Doosan Portable Power Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 120. Doosan Portable Power Main Business
Table 121. Doosan Portable Power Latest Developments
Table 122. ELGi Equipments Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 123. ELGi Equipments Compressor Product Portfolios and Specifications
Table 124. ELGi Equipments Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 125. ELGi Equipments Main Business

Table 126. ELGi Equipments Latest Developments

Table 127. Hitachi Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 128. Hitachi Compressor Product Portfolios and Specifications

Table 129. Hitachi Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 130. Hitachi Main Business

Table 131. Hitachi Latest Developments

Table 132. Hertz Kompressoren Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 133. Hertz Kompressoren Compressor Product Portfolios and Specifications

Table 134. Hertz Kompressoren Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 135. Hertz Kompressoren Main Business

Table 136. Hertz Kompressoren Latest Developments

Table 137. Kobelco Compressors Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 138. Kobelco Compressors Compressor Product Portfolios and Specifications

Table 139. Kobelco Compressors Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 140. Kobelco Compressors Main Business

Table 141. Kobelco Compressors Latest Developments

Table 142. Anest Iwata Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 143. Anest Iwata Compressor Product Portfolios and Specifications

Table 144. Anest Iwata Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 145. Anest Iwata Main Business

Table 146. Anest Iwata Latest Developments

Table 147. Howden Group (Chart Industries) Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 148. Howden Group (Chart Industries) Compressor Product Portfolios and Specifications

Table 149. Howden Group (Chart Industries) Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 150. Howden Group (Chart Industries) Main Business

Table 151. Howden Group (Chart Industries) Latest Developments

Table 152. Elliott Company Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 153. Elliott Company Compressor Product Portfolios and Specifications

Table 154. Elliott Company Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 155. Elliott Company Main Business

Table 156. Elliott Company Latest Developments

Table 157. Baker Hughes Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 158. Baker Hughes Compressor Product Portfolios and Specifications

Table 159. Baker Hughes Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 160. Baker Hughes Main Business

Table 161. Baker Hughes Latest Developments

Table 162. Kawasaki Heavy Industry Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 163. Kawasaki Heavy Industry Compressor Product Portfolios and Specifications

Table 164. Kawasaki Heavy Industry Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 165. Kawasaki Heavy Industry Main Business

Table 166. Kawasaki Heavy Industry Latest Developments

Table 167. MAN Energy Solutions Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 168. MAN Energy Solutions Compressor Product Portfolios and Specifications

Table 169. MAN Energy Solutions Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 170. MAN Energy Solutions Main Business

Table 171. MAN Energy Solutions Latest Developments

Table 172. Mitsubishi Heavy Industries Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 173. Mitsubishi Heavy Industries Compressor Product Portfolios and Specifications

Table 174. Mitsubishi Heavy Industries Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 175. Mitsubishi Heavy Industries Main Business

Table 176. Mitsubishi Heavy Industries Latest Developments

Table 177. Kaishan Group Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 178. Kaishan Group Compressor Product Portfolios and Specifications

Table 179. Kaishan Group Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 180. Kaishan Group Main Business
Table 181. Kaishan Group Latest Developments
Table 182. Burckhardt Compression Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 183. Burckhardt Compression Compressor Product Portfolios and Specifications
Table 184. Burckhardt Compression Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 185. Burckhardt Compression Main Business
Table 186. Burckhardt Compression Latest Developments
Table 187. Xi'an Shaangu Power Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 188. Xi'an Shaangu Power Compressor Product Portfolios and Specifications
Table 189. Xi'an Shaangu Power Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 190. Xi'an Shaangu Power Main Business
Table 191. Xi'an Shaangu Power Latest Developments
Table 192. Ariel Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 193. Ariel Compressor Product Portfolios and Specifications
Table 194. Ariel Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 195. Ariel Main Business
Table 196. Ariel Latest Developments
Table 197. Copeland Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 198. Copeland Compressor Product Portfolios and Specifications
Table 199. Copeland Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 200. Copeland Main Business
Table 201. Copeland Latest Developments
Table 202. GMCC Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 203. GMCC Compressor Product Portfolios and Specifications
Table 204. GMCC Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 205. GMCC Main Business
Table 206. GMCC Latest Developments
Table 207. Huayi Compressor Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 208. Huayi Compressor Compressor Product Portfolios and Specifications
Table 209. Huayi Compressor Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 210. Huayi Compressor Main Business
Table 211. Huayi Compressor Latest Developments
Table 212. Donper Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 213. Donper Compressor Product Portfolios and Specifications
Table 214. Donper Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 215. Donper Main Business
Table 216. Donper Latest Developments
Table 217. Landa Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 218. Landa Compressor Product Portfolios and Specifications
Table 219. Landa Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 220. Landa Main Business
Table 221. Landa Latest Developments
Table 222. Embraco Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 223. Embraco Compressor Product Portfolios and Specifications
Table 224. Embraco Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 225. Embraco Main Business
Table 226. Embraco Latest Developments
Table 227. Panasonic Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 228. Panasonic Compressor Product Portfolios and Specifications
Table 229. Panasonic Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 230. Panasonic Main Business
Table 231. Panasonic Latest Developments
Table 232. Secop Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors
Table 233. Secop Compressor Product Portfolios and Specifications
Table 234. Secop Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)
Table 235. Secop Main Business

Table 236. Secop Latest Developments

Table 237. LG Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 238. LG Compressor Product Portfolios and Specifications

Table 239. LG Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 240. LG Main Business

Table 241. LG Latest Developments

Table 242. Johnson Controls-Hitachi Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 243. Johnson Controls-Hitachi Compressor Product Portfolios and Specifications

Table 244. Johnson Controls-Hitachi Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 245. Johnson Controls-Hitachi Main Business

Table 246. Johnson Controls-Hitachi Latest Developments

Table 247. Qianjiang Compressor Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 248. Qianjiang Compressor Compressor Product Portfolios and Specifications

Table 249. Qianjiang Compressor Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 250. Qianjiang Compressor Main Business

Table 251. Qianjiang Compressor Latest Developments

Table 252. Shanghai Highly Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 253. Shanghai Highly Compressor Product Portfolios and Specifications

Table 254. Shanghai Highly Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 255. Shanghai Highly Main Business

Table 256. Shanghai Highly Latest Developments

Table 257. Bitzer Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 258. Bitzer Compressor Product Portfolios and Specifications

Table 259. Bitzer Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 260. Bitzer Main Business

Table 261. Bitzer Latest Developments

Table 262. Tecumseh Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 263. Tecumseh Compressor Product Portfolios and Specifications

Table 264. Tecumseh Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 265. Tecumseh Main Business

Table 266. Tecumseh Latest Developments

Table 267. Samsung Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 268. Samsung Compressor Product Portfolios and Specifications

Table 269. Samsung Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 270. Samsung Main Business

Table 271. Samsung Latest Developments

Table 272. Mitsubishi Electric Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 273. Mitsubishi Electric Compressor Product Portfolios and Specifications

Table 274. Mitsubishi Electric Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 275. Mitsubishi Electric Main Business

Table 276. Mitsubishi Electric Latest Developments

Table 277. RECHI Group Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 278. RECHI Group Compressor Product Portfolios and Specifications

Table 279. RECHI Group Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 280. RECHI Group Main Business

Table 281. RECHI Group Latest Developments

Table 282. Daikin Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 283. Daikin Compressor Product Portfolios and Specifications

Table 284. Daikin Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 285. Daikin Main Business

Table 286. Daikin Latest Developments

Table 287. GEA Basic Information, Compressor Manufacturing Base, Sales Area and Its Competitors

Table 288. GEA Compressor Product Portfolios and Specifications

Table 289. GEA Compressor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2021-2026)

Table 290. GEA Main Business

Table 291. GEA Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Compressor
- Figure 2. Compressor Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Compressor Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Compressor Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Compressor Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Compressor Sales Market Share by Country/Region (2025)
- Figure 10. Compressor Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Geared Compressors
- Figure 12. Product Picture of Axial Compressors
- Figure 13. Product Picture of Barrel Compressors
- Figure 14. Product Picture of Reciprocating Compressors
- Figure 15. Product Picture of Screw Compressors
- Figure 16. Product Picture of Others
- Figure 17. Global Compressor Sales Market Share by Type in 2026
- Figure 18. Global Compressor Revenue Market Share by Type (2021-2026)
- Figure 19. Product Picture of Below 1,500 Nm³/h
- Figure 20. Product Picture of 1,500-100,000 Nm³/h
- Figure 21. Product Picture of Above 100,000 Nm³/h
- Figure 22. Global Compressor Sales Market Share by Discharge Capacity in 2026
- Figure 23. Global Compressor Revenue Market Share by Discharge Capacity (2021-2026)
- Figure 24. Product Picture of Below 10 bar
- Figure 25. Product Picture of 10-120 bar
- Figure 26. Product Picture of Above 120 bar
- Figure 27. Global Compressor Sales Market Share by Pressure in 2026
- Figure 28. Global Compressor Revenue Market Share by Pressure (2021-2026)
- Figure 29. Compressor Consumed in Industrial
- Figure 30. Global Compressor Market: Industrial (2021-2026) & (K Units)
- Figure 31. Compressor Consumed in Oil & Gas
- Figure 32. Global Compressor Market: Oil & Gas (2021-2026) & (K Units)
- Figure 33. Compressor Consumed in Automotive
- Figure 34. Global Compressor Market: Automotive (2021-2026) & (K Units)

- Figure 35. Compressor Consumed in HVAC Systems
- Figure 36. Global Compressor Market: HVAC Systems (2021-2026) & (K Units)
- Figure 37. Compressor Consumed in Refrigeration Appliances
- Figure 38. Global Compressor Market: Refrigeration Appliances (2021-2026) & (K Units)
- Figure 39. Compressor Consumed in Others
- Figure 40. Global Compressor Market: Others (2021-2026) & (K Units)
- Figure 41. Global Compressor Sale Market Share by Application (2025)
- Figure 42. Global Compressor Revenue Market Share by Application in 2026
- Figure 43. Compressor Sales by Company in 2026 (K Units)
- Figure 44. Global Compressor Sales Market Share by Company in 2026
- Figure 45. Compressor Revenue by Company in 2026 (\$ millions)
- Figure 46. Global Compressor Revenue Market Share by Company in 2026
- Figure 47. Global Compressor Sales Market Share by Geographic Region (2021-2026)
- Figure 48. Global Compressor Revenue Market Share by Geographic Region in 2026
- Figure 49. Americas Compressor Sales 2021-2026 (K Units)
- Figure 50. Americas Compressor Revenue 2021-2026 (\$ millions)
- Figure 51. APAC Compressor Sales 2021-2026 (K Units)
- Figure 52. APAC Compressor Revenue 2021-2026 (\$ millions)
- Figure 53. Europe Compressor Sales 2021-2026 (K Units)
- Figure 54. Europe Compressor Revenue 2021-2026 (\$ millions)
- Figure 55. Middle East & Africa Compressor Sales 2021-2026 (K Units)
- Figure 56. Middle East & Africa Compressor Revenue 2021-2026 (\$ millions)
- Figure 57. Americas Compressor Sales Market Share by Country in 2026
- Figure 58. Americas Compressor Revenue Market Share by Country (2021-2026)
- Figure 59. Americas Compressor Sales Market Share by Type (2021-2026)
- Figure 60. Americas Compressor Sales Market Share by Application (2021-2026)
- Figure 61. United States Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 62. Canada Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 63. Mexico Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 64. Brazil Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 65. APAC Compressor Sales Market Share by Region in 2026
- Figure 66. APAC Compressor Revenue Market Share by Region (2021-2026)
- Figure 67. APAC Compressor Sales Market Share by Type (2021-2026)
- Figure 68. APAC Compressor Sales Market Share by Application (2021-2026)
- Figure 69. China Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 70. Japan Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 71. South Korea Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 72. Southeast Asia Compressor Revenue Growth 2021-2026 (\$ millions)

- Figure 73. India Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 74. Australia Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 75. China Taiwan Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 76. Europe Compressor Sales Market Share by Country in 2026
- Figure 77. Europe Compressor Revenue Market Share by Country (2021-2026)
- Figure 78. Europe Compressor Sales Market Share by Type (2021-2026)
- Figure 79. Europe Compressor Sales Market Share by Application (2021-2026)
- Figure 80. Germany Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 81. France Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 82. UK Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 83. Italy Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 84. Russia Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 85. Middle East & Africa Compressor Sales Market Share by Country (2021-2026)
- Figure 86. Middle East & Africa Compressor Sales Market Share by Type (2021-2026)
- Figure 87. Middle East & Africa Compressor Sales Market Share by Application (2021-2026)
- Figure 88. Egypt Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 89. South Africa Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 90. Israel Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 91. Turkey Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 92. GCC Countries Compressor Revenue Growth 2021-2026 (\$ millions)
- Figure 93. Manufacturing Cost Structure Analysis of Compressor in 2026
- Figure 94. Manufacturing Process Analysis of Compressor
- Figure 95. Industry Chain Structure of Compressor
- Figure 96. Channels of Distribution
- Figure 97. Global Compressor Sales Market Forecast by Region (2027-2032)
- Figure 98. Global Compressor Revenue Market Share Forecast by Region (2027-2032)
- Figure 99. Global Compressor Sales Market Share Forecast by Type (2027-2032)
- Figure 100. Global Compressor Revenue Market Share Forecast by Type (2027-2032)
- Figure 101. Global Compressor Sales Market Share Forecast by Application (2027-2032)
- Figure 102. Global Compressor Revenue Market Share Forecast by Application (2027-2032)

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