

Global Compressed Natural Gas (CNG) Tanks & Cylinders Market Growth 2025-2031

<https://marketpublishers.com/r/GBC0FEDE000CEN.html>

Date: October 2025

Pages: 118

Price: US\$ 3,660.00 (Single User License)

ID: GBC0FEDE000CEN

Abstracts

The global Compressed Natural Gas (CNG) Tanks & Cylinders market size is predicted to grow from US\$ 1099 million in 2025 to US\$ 1625 million in 2031; it is expected to grow at a CAGR of 6.7% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

United States market for Compressed Natural Gas (CNG) Tanks & Cylinders is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Compressed Natural Gas (CNG) Tanks & Cylinders is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Compressed Natural Gas (CNG) Tanks & Cylinders is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Compressed Natural Gas (CNG) Tanks & Cylinders players cover Hexagon Composites ASA, Luxfer Group, Worthington Industries, Avanco Group, Sinomatech, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Compressed Natural Gas

“(CNG) Tanks & Cylinders Industry Forecast” looks at past sales and reviews total world Compressed Natural Gas (CNG) Tanks & Cylinders sales in 2024, providing a comprehensive analysis by region and market sector of projected Compressed Natural Gas (CNG) Tanks & Cylinders sales for 2025 through 2031. With Compressed Natural Gas (CNG) Tanks & Cylinders sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Compressed Natural Gas (CNG) Tanks & Cylinders industry.

This Insight Report provides a comprehensive analysis of the global Compressed Natural Gas (CNG) Tanks & Cylinders landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Compressed Natural Gas (CNG) Tanks & Cylinders portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Compressed Natural Gas (CNG) Tanks & Cylinders market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Compressed Natural Gas (CNG) Tanks & Cylinders and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Compressed Natural Gas (CNG) Tanks & Cylinders.

This report presents a comprehensive overview, market shares, and growth opportunities of Compressed Natural Gas (CNG) Tanks & Cylinders market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Metals

Glass Fiber

Carbon Fiber

Segmentation by Application:

Light Duty Vehicles (LDVs)

Medium Duty Vehicles (MDVs)

Heavy Duty Vehicles (HDVs)

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hexagon Composites ASA

Luxfer Group

Worthington Industries

Avanco Group

Sinomatech

Everest Kanto Cylinders

Beijing Tianhai Industry

Rama Cylinders

Quantum Technologies

Faber Industrie

CIMC ENRIC

Key Questions Addressed in this Report

What is the 10-year outlook for the global Compressed Natural Gas (CNG) Tanks & Cylinders market?

What factors are driving Compressed Natural Gas (CNG) Tanks & Cylinders market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Compressed Natural Gas (CNG) Tanks & Cylinders market opportunities vary by end market size?

How does Compressed Natural Gas (CNG) Tanks & Cylinders break out by Type, by Application?

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