

Global Compressed Natural Gas (CNG) Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Compressed Natural Gas (CNG) market size was valued at US\$ 180070 million in 2023. With growing demand in downstream market, the Compressed Natural Gas (CNG) is forecast to a readjusted size of US\$ 272170 million by 2030 with a CAGR of 6.1% during review period.

The research report highlights the growth potential of the global Compressed Natural Gas (CNG) market. Compressed Natural Gas (CNG) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Compressed Natural Gas (CNG). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Compressed Natural Gas (CNG) market.

Compressed natural gas is a fuel which can be used in place of gasoline (petrol), diesel fuel and propane/LPG.

It is safer than other fuels in the event of a spill, because natural gas is lighter than air and disperses quickly when released.

Key Features:

The report on Compressed Natural Gas (CNG) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Compressed Natural Gas (CNG) market. It may include historical data, market segmentation by Type (e.g., Associated Gas, Non-Associated Gas), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Compressed Natural Gas (CNG) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Compressed Natural Gas (CNG) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Compressed Natural Gas (CNG) industry. This include advancements in Compressed Natural Gas (CNG) technology, Compressed Natural Gas (CNG) new entrants, Compressed Natural Gas (CNG) new investment, and other innovations that are shaping the future of Compressed Natural Gas (CNG).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Compressed Natural Gas (CNG) market. It includes factors influencing customer ' purchasing decisions, preferences for Compressed Natural Gas (CNG) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Compressed Natural Gas (CNG) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Compressed Natural Gas (CNG) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Compressed Natural Gas (CNG) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Compressed Natural Gas (CNG)

industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Compressed Natural Gas (CNG) market.

Market Segmentation:

Compressed Natural Gas (CNG) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Associated Gas

Non-Associated Gas

Unconventional Methods

Segmentation by application

Light Duty Vehicles

Medium/Heavy Duty Buses

Medium/Heavy Duty Trucks

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Indraprastha Gas

National Iranian Gas

Mahanagar Gas

J-W Power

OAQ Gazprom

GNVert

ANGI Energy Systems

NeoGas

China Natural Gas

Key Questions Addressed in this Report

What is the 10-year outlook for the global Compressed Natural Gas (CNG) market?

What factors are driving Compressed Natural Gas (CNG) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Compressed Natural Gas (CNG) market opportunities vary by end market size?

How does Compressed Natural Gas (CNG) break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Compressed Natural Gas (CNG) Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Compressed Natural Gas (CNG) by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Compressed Natural Gas (CNG) by Country/Region, 2019, 2023 & 2030
- 2.2 Compressed Natural Gas (CNG) Segment by Type
 - 2.2.1 Associated Gas
 - 2.2.2 Non-Associated Gas
 - 2.2.3 Unconventional Methods
- 2.3 Compressed Natural Gas (CNG) Sales by Type
 - 2.3.1 Global Compressed Natural Gas (CNG) Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Compressed Natural Gas (CNG) Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Compressed Natural Gas (CNG) Sale Price by Type (2019-2024)
- 2.4 Compressed Natural Gas (CNG) Segment by Application
 - 2.4.1 Light Duty Vehicles
 - 2.4.2 Medium/Heavy Duty Buses
 - 2.4.3 Medium/Heavy Duty Trucks
- 2.5 Compressed Natural Gas (CNG) Sales by Application
 - 2.5.1 Global Compressed Natural Gas (CNG) Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Compressed Natural Gas (CNG) Revenue and Market Share by

Application (2019-2024)

2.5.3 Global Compressed Natural Gas (CNG) Sale Price by Application (2019-2024)

3 GLOBAL COMPRESSED NATURAL GAS (CNG) BY COMPANY

3.1 Global Compressed Natural Gas (CNG) Breakdown Data by Company

3.1.1 Global Compressed Natural Gas (CNG) Annual Sales by Company (2019-2024)

3.1.2 Global Compressed Natural Gas (CNG) Sales Market Share by Company (2019-2024)

3.2 Global Compressed Natural Gas (CNG) Annual Revenue by Company (2019-2024)

3.2.1 Global Compressed Natural Gas (CNG) Revenue by Company (2019-2024)

3.2.2 Global Compressed Natural Gas (CNG) Revenue Market Share by Company (2019-2024)

3.3 Global Compressed Natural Gas (CNG) Sale Price by Company

3.4 Key Manufacturers Compressed Natural Gas (CNG) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Compressed Natural Gas (CNG) Product Location Distribution

3.4.2 Players Compressed Natural Gas (CNG) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR COMPRESSED NATURAL GAS (CNG) BY GEOGRAPHIC REGION

4.1 World Historic Compressed Natural Gas (CNG) Market Size by Geographic Region (2019-2024)

4.1.1 Global Compressed Natural Gas (CNG) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Compressed Natural Gas (CNG) Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Compressed Natural Gas (CNG) Market Size by Country/Region (2019-2024)

4.2.1 Global Compressed Natural Gas (CNG) Annual Sales by Country/Region (2019-2024)

4.2.2 Global Compressed Natural Gas (CNG) Annual Revenue by Country/Region

(2019-2024)

4.3 Americas Compressed Natural Gas (CNG) Sales Growth

4.4 APAC Compressed Natural Gas (CNG) Sales Growth

4.5 Europe Compressed Natural Gas (CNG) Sales Growth

4.6 Middle East & Africa Compressed Natural Gas (CNG) Sales Growth

5 AMERICAS

5.1 Americas Compressed Natural Gas (CNG) Sales by Country

5.1.1 Americas Compressed Natural Gas (CNG) Sales by Country (2019-2024)

5.1.2 Americas Compressed Natural Gas (CNG) Revenue by Country (2019-2024)

5.2 Americas Compressed Natural Gas (CNG) Sales by Type

5.3 Americas Compressed Natural Gas (CNG) Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Compressed Natural Gas (CNG) Sales by Region

6.1.1 APAC Compressed Natural Gas (CNG) Sales by Region (2019-2024)

6.1.2 APAC Compressed Natural Gas (CNG) Revenue by Region (2019-2024)

6.2 APAC Compressed Natural Gas (CNG) Sales by Type

6.3 APAC Compressed Natural Gas (CNG) Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Compressed Natural Gas (CNG) by Country

7.1.1 Europe Compressed Natural Gas (CNG) Sales by Country (2019-2024)

7.1.2 Europe Compressed Natural Gas (CNG) Revenue by Country (2019-2024)

7.2 Europe Compressed Natural Gas (CNG) Sales by Type

7.3 Europe Compressed Natural Gas (CNG) Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Compressed Natural Gas (CNG) by Country

8.1.1 Middle East & Africa Compressed Natural Gas (CNG) Sales by Country (2019-2024)

8.1.2 Middle East & Africa Compressed Natural Gas (CNG) Revenue by Country (2019-2024)

8.2 Middle East & Africa Compressed Natural Gas (CNG) Sales by Type

8.3 Middle East & Africa Compressed Natural Gas (CNG) Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Compressed Natural Gas (CNG)

10.3 Manufacturing Process Analysis of Compressed Natural Gas (CNG)

10.4 Industry Chain Structure of Compressed Natural Gas (CNG)

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

- 11.1.2 Indirect Channels
- 11.2 Compressed Natural Gas (CNG) Distributors
- 11.3 Compressed Natural Gas (CNG) Customer

12 WORLD FORECAST REVIEW FOR COMPRESSED NATURAL GAS (CNG) BY GEOGRAPHIC REGION

- 12.1 Global Compressed Natural Gas (CNG) Market Size Forecast by Region
 - 12.1.1 Global Compressed Natural Gas (CNG) Forecast by Region (2025-2030)
 - 12.1.2 Global Compressed Natural Gas (CNG) Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Compressed Natural Gas (CNG) Forecast by Type
- 12.7 Global Compressed Natural Gas (CNG) Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Indraprastha Gas
 - 13.1.1 Indraprastha Gas Company Information
 - 13.1.2 Indraprastha Gas Compressed Natural Gas (CNG) Product Portfolios and Specifications
 - 13.1.3 Indraprastha Gas Compressed Natural Gas (CNG) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Indraprastha Gas Main Business Overview
 - 13.1.5 Indraprastha Gas Latest Developments
- 13.2 National Iranian Gas
 - 13.2.1 National Iranian Gas Company Information
 - 13.2.2 National Iranian Gas Compressed Natural Gas (CNG) Product Portfolios and Specifications
 - 13.2.3 National Iranian Gas Compressed Natural Gas (CNG) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 National Iranian Gas Main Business Overview
 - 13.2.5 National Iranian Gas Latest Developments
- 13.3 Mahanagar Gas
 - 13.3.1 Mahanagar Gas Company Information
 - 13.3.2 Mahanagar Gas Compressed Natural Gas (CNG) Product Portfolios and

Specifications

13.3.3 Mahanagar Gas Compressed Natural Gas (CNG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Mahanagar Gas Main Business Overview

13.3.5 Mahanagar Gas Latest Developments

13.4 J-W Power

13.4.1 J-W Power Company Information

13.4.2 J-W Power Compressed Natural Gas (CNG) Product Portfolios and Specifications

13.4.3 J-W Power Compressed Natural Gas (CNG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 J-W Power Main Business Overview

13.4.5 J-W Power Latest Developments

13.5 OAO Gazprom

13.5.1 OAO Gazprom Company Information

13.5.2 OAO Gazprom Compressed Natural Gas (CNG) Product Portfolios and Specifications

13.5.3 OAO Gazprom Compressed Natural Gas (CNG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 OAO Gazprom Main Business Overview

13.5.5 OAO Gazprom Latest Developments

13.6 GNVert

13.6.1 GNVert Company Information

13.6.2 GNVert Compressed Natural Gas (CNG) Product Portfolios and Specifications

13.6.3 GNVert Compressed Natural Gas (CNG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 GNVert Main Business Overview

13.6.5 GNVert Latest Developments

13.7 ANGI Energy Systems

13.7.1 ANGI Energy Systems Company Information

13.7.2 ANGI Energy Systems Compressed Natural Gas (CNG) Product Portfolios and Specifications

13.7.3 ANGI Energy Systems Compressed Natural Gas (CNG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 ANGI Energy Systems Main Business Overview

13.7.5 ANGI Energy Systems Latest Developments

13.8 NeoGas

13.8.1 NeoGas Company Information

13.8.2 NeoGas Compressed Natural Gas (CNG) Product Portfolios and Specifications

13.8.3 NeoGas Compressed Natural Gas (CNG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 NeoGas Main Business Overview

13.8.5 NeoGas Latest Developments

13.9 China Natural Gas

13.9.1 China Natural Gas Company Information

13.9.2 China Natural Gas Compressed Natural Gas (CNG) Product Portfolios and Specifications

13.9.3 China Natural Gas Compressed Natural Gas (CNG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 China Natural Gas Main Business Overview

13.9.5 China Natural Gas Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Compressed Natural Gas (CNG) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Compressed Natural Gas (CNG) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Associated Gas
- Table 4. Major Players of Non-Associated Gas
- Table 5. Major Players of Unconventional Methods
- Table 6. Global Compressed Natural Gas (CNG) Sales by Type (2019-2024) & (K Cbm)
- Table 7. Global Compressed Natural Gas (CNG) Sales Market Share by Type (2019-2024)
- Table 8. Global Compressed Natural Gas (CNG) Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Compressed Natural Gas (CNG) Revenue Market Share by Type (2019-2024)
- Table 10. Global Compressed Natural Gas (CNG) Sale Price by Type (2019-2024) & (USD/Cbm)
- Table 11. Global Compressed Natural Gas (CNG) Sales by Application (2019-2024) & (K Cbm)
- Table 12. Global Compressed Natural Gas (CNG) Sales Market Share by Application (2019-2024)
- Table 13. Global Compressed Natural Gas (CNG) Revenue by Application (2019-2024)
- Table 14. Global Compressed Natural Gas (CNG) Revenue Market Share by Application (2019-2024)
- Table 15. Global Compressed Natural Gas (CNG) Sale Price by Application (2019-2024) & (USD/Cbm)
- Table 16. Global Compressed Natural Gas (CNG) Sales by Company (2019-2024) & (K Cbm)
- Table 17. Global Compressed Natural Gas (CNG) Sales Market Share by Company (2019-2024)
- Table 18. Global Compressed Natural Gas (CNG) Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Compressed Natural Gas (CNG) Revenue Market Share by Company (2019-2024)
- Table 20. Global Compressed Natural Gas (CNG) Sale Price by Company (2019-2024) & (USD/Cbm)

Table 21. Key Manufacturers Compressed Natural Gas (CNG) Producing Area Distribution and Sales Area

Table 22. Players Compressed Natural Gas (CNG) Products Offered

Table 23. Compressed Natural Gas (CNG) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Compressed Natural Gas (CNG) Sales by Geographic Region (2019-2024) & (K Cbm)

Table 27. Global Compressed Natural Gas (CNG) Sales Market Share Geographic Region (2019-2024)

Table 28. Global Compressed Natural Gas (CNG) Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Compressed Natural Gas (CNG) Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Compressed Natural Gas (CNG) Sales by Country/Region (2019-2024) & (K Cbm)

Table 31. Global Compressed Natural Gas (CNG) Sales Market Share by Country/Region (2019-2024)

Table 32. Global Compressed Natural Gas (CNG) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Compressed Natural Gas (CNG) Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Compressed Natural Gas (CNG) Sales by Country (2019-2024) & (K Cbm)

Table 35. Americas Compressed Natural Gas (CNG) Sales Market Share by Country (2019-2024)

Table 36. Americas Compressed Natural Gas (CNG) Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Compressed Natural Gas (CNG) Revenue Market Share by Country (2019-2024)

Table 38. Americas Compressed Natural Gas (CNG) Sales by Type (2019-2024) & (K Cbm)

Table 39. Americas Compressed Natural Gas (CNG) Sales by Application (2019-2024) & (K Cbm)

Table 40. APAC Compressed Natural Gas (CNG) Sales by Region (2019-2024) & (K Cbm)

Table 41. APAC Compressed Natural Gas (CNG) Sales Market Share by Region (2019-2024)

Table 42. APAC Compressed Natural Gas (CNG) Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Compressed Natural Gas (CNG) Revenue Market Share by Region (2019-2024)

Table 44. APAC Compressed Natural Gas (CNG) Sales by Type (2019-2024) & (K Cbm)

Table 45. APAC Compressed Natural Gas (CNG) Sales by Application (2019-2024) & (K Cbm)

Table 46. Europe Compressed Natural Gas (CNG) Sales by Country (2019-2024) & (K Cbm)

Table 47. Europe Compressed Natural Gas (CNG) Sales Market Share by Country (2019-2024)

Table 48. Europe Compressed Natural Gas (CNG) Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Compressed Natural Gas (CNG) Revenue Market Share by Country (2019-2024)

Table 50. Europe Compressed Natural Gas (CNG) Sales by Type (2019-2024) & (K Cbm)

Table 51. Europe Compressed Natural Gas (CNG) Sales by Application (2019-2024) & (K Cbm)

Table 52. Middle East & Africa Compressed Natural Gas (CNG) Sales by Country (2019-2024) & (K Cbm)

Table 53. Middle East & Africa Compressed Natural Gas (CNG) Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Compressed Natural Gas (CNG) Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Compressed Natural Gas (CNG) Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Compressed Natural Gas (CNG) Sales by Type (2019-2024) & (K Cbm)

Table 57. Middle East & Africa Compressed Natural Gas (CNG) Sales by Application (2019-2024) & (K Cbm)

Table 58. Key Market Drivers & Growth Opportunities of Compressed Natural Gas (CNG)

Table 59. Key Market Challenges & Risks of Compressed Natural Gas (CNG)

Table 60. Key Industry Trends of Compressed Natural Gas (CNG)

Table 61. Compressed Natural Gas (CNG) Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Compressed Natural Gas (CNG) Distributors List

Table 64. Compressed Natural Gas (CNG) Customer List

Table 65. Global Compressed Natural Gas (CNG) Sales Forecast by Region
(2025-2030) & (K Cbm)

Table 66. Global Compressed Natural Gas (CNG) Revenue Forecast by Region
(2025-2030) & (\$ millions)

Table 67. Americas Compressed Natural Gas (CNG) Sales Forecast by Country
(2025-2030) & (K Cbm)

Table 68. Americas Compressed Natural Gas (CNG) Revenue Forecast by Country
(2025-2030) & (\$ millions)

Table 69. APAC Compressed Natural Gas (CNG) Sales Forecast by Region
(2025-2030) & (K Cbm)

Table 70. APAC Compressed Natural Gas (CNG) Revenue Forecast by Region
(2025-2030) & (\$ millions)

Table 71. Europe Compressed Natural Gas (CNG) Sales Forecast by Country
(2025-2030) & (K Cbm)

Table 72. Europe Compressed Natural Gas (CNG) Revenue Forecast by Country
(2025-2030) & (\$ millions)

Table 73. Middle East & Africa Compressed Natural Gas (CNG) Sales Forecast by
Country (2025-2030) & (K Cbm)

Table 74. Middle East & Africa Compressed Natural Gas (CNG) Revenue Forecast by
Country (2025-2030) & (\$ millions)

Table 75. Global Compressed Natural Gas (CNG) Sales Forecast by Type (2025-2030)
& (K Cbm)

Table 76. Global Compressed Natural Gas (CNG) Revenue Forecast by Type
(2025-2030) & (\$ Millions)

Table 77. Global Compressed Natural Gas (CNG) Sales Forecast by Application
(2025-2030) & (K Cbm)

Table 78. Global Compressed Natural Gas (CNG) Revenue Forecast by Application
(2025-2030) & (\$ Millions)

Table 79. Indraprastha Gas Basic Information, Compressed Natural Gas (CNG)
Manufacturing Base, Sales Area and Its Competitors

Table 80. Indraprastha Gas Compressed Natural Gas (CNG) Product Portfolios and
Specifications

Table 81. Indraprastha Gas Compressed Natural Gas (CNG) Sales (K Cbm), Revenue
(\$ Million), Price (USD/Cbm) and Gross Margin (2019-2024)

Table 82. Indraprastha Gas Main Business

Table 83. Indraprastha Gas Latest Developments

Table 84. National Iranian Gas Basic Information, Compressed Natural Gas (CNG)
Manufacturing Base, Sales Area and Its Competitors

Table 85. National Iranian Gas Compressed Natural Gas (CNG) Product Portfolios and Specifications
Table 86. National Iranian Gas Compressed Natural Gas (CNG) Sales (K Cbm), Revenue (\$ Million), Price (USD/Cbm) and Gross Margin (2019-2024)
Table 87. National Iranian Gas Main Business
Table 88. National Iranian Gas Latest Developments
Table 89. Mahanagar Gas Basic Information, Compressed Natural Gas (CNG) Manufacturing Base, Sales Area and Its Competitors
Table 90. Mahanagar Gas Compressed Natural Gas (CNG) Product Portfolios and Specifications
Table 91. Mahanagar Gas Compressed Natural Gas (CNG) Sales (K Cbm), Revenue (\$ Million), Price (USD/Cbm) and Gross Margin (2019-2024)
Table 92. Mahanagar Gas Main Business
Table 93. Mahanagar Gas Latest Developments
Table 94. J-W Power Basic Information, Compressed Natural Gas (CNG) Manufacturing Base, Sales Area and Its Competitors
Table 95. J-W Power Compressed Natural Gas (CNG) Product Portfolios and Specifications
Table 96. J-W Power Compressed Natural Gas (CNG) Sales (K Cbm), Revenue (\$ Million), Price (USD/Cbm) and Gross Margin (2019-2024)
Table 97. J-W Power Main Business
Table 98. J-W Power Latest Developments
Table 99. OAO Gazprom Basic Information, Compressed Natural Gas (CNG) Manufacturing Base, Sales Area and Its Competitors
Table 100. OAO Gazprom Compressed Natural Gas (CNG) Product Portfolios and Specifications
Table 101. OAO Gazprom Compressed Natural Gas (CNG) Sales (K Cbm), Revenue (\$ Million), Price (USD/Cbm) and Gross Margin (2019-2024)
Table 102. OAO Gazprom Main Business
Table 103. OAO Gazprom Latest Developments
Table 104. GNVert Basic Information, Compressed Natural Gas (CNG) Manufacturing Base, Sales Area and Its Competitors
Table 105. GNVert Compressed Natural Gas (CNG) Product Portfolios and Specifications
Table 106. GNVert Compressed Natural Gas (CNG) Sales (K Cbm), Revenue (\$ Million), Price (USD/Cbm) and Gross Margin (2019-2024)
Table 107. GNVert Main Business
Table 108. GNVert Latest Developments
Table 109. ANGI Energy Systems Basic Information, Compressed Natural Gas (CNG)

Manufacturing Base, Sales Area and Its Competitors

Table 110. ANGI Energy Systems Compressed Natural Gas (CNG) Product Portfolios and Specifications

Table 111. ANGI Energy Systems Compressed Natural Gas (CNG) Sales (K Cbm), Revenue (\$ Million), Price (USD/Cbm) and Gross Margin (2019-2024)

Table 112. ANGI Energy Systems Main Business

Table 113. ANGI Energy Systems Latest Developments

Table 114. NeoGas Basic Information, Compressed Natural Gas (CNG) Manufacturing Base, Sales Area and Its Competitors

Table 115. NeoGas Compressed Natural Gas (CNG) Product Portfolios and Specifications

Table 116. NeoGas Compressed Natural Gas (CNG) Sales (K Cbm), Revenue (\$ Million), Price (USD/Cbm) and Gross Margin (2019-2024)

Table 117. NeoGas Main Business

Table 118. NeoGas Latest Developments

Table 119. China Natural Gas Basic Information, Compressed Natural Gas (CNG) Manufacturing Base, Sales Area and Its Competitors

Table 120. China Natural Gas Compressed Natural Gas (CNG) Product Portfolios and Specifications

Table 121. China Natural Gas Compressed Natural Gas (CNG) Sales (K Cbm), Revenue (\$ Million), Price (USD/Cbm) and Gross Margin (2019-2024)

Table 122. China Natural Gas Main Business

Table 123. China Natural Gas Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Compressed Natural Gas (CNG)
- Figure 2. Compressed Natural Gas (CNG) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Compressed Natural Gas (CNG) Sales Growth Rate 2019-2030 (K Cbm)
- Figure 7. Global Compressed Natural Gas (CNG) Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Compressed Natural Gas (CNG) Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Associated Gas
- Figure 10. Product Picture of Non-Associated Gas
- Figure 11. Product Picture of Unconventional Methods
- Figure 12. Global Compressed Natural Gas (CNG) Sales Market Share by Type in 2023
- Figure 13. Global Compressed Natural Gas (CNG) Revenue Market Share by Type (2019-2024)
- Figure 14. Compressed Natural Gas (CNG) Consumed in Light Duty Vehicles
- Figure 15. Global Compressed Natural Gas (CNG) Market: Light Duty Vehicles (2019-2024) & (K Cbm)
- Figure 16. Compressed Natural Gas (CNG) Consumed in Medium/Heavy Duty Buses
- Figure 17. Global Compressed Natural Gas (CNG) Market: Medium/Heavy Duty Buses (2019-2024) & (K Cbm)
- Figure 18. Compressed Natural Gas (CNG) Consumed in Medium/Heavy Duty Trucks
- Figure 19. Global Compressed Natural Gas (CNG) Market: Medium/Heavy Duty Trucks (2019-2024) & (K Cbm)
- Figure 20. Global Compressed Natural Gas (CNG) Sales Market Share by Application (2023)
- Figure 21. Global Compressed Natural Gas (CNG) Revenue Market Share by Application in 2023
- Figure 22. Compressed Natural Gas (CNG) Sales Market by Company in 2023 (K Cbm)
- Figure 23. Global Compressed Natural Gas (CNG) Sales Market Share by Company in 2023
- Figure 24. Compressed Natural Gas (CNG) Revenue Market by Company in 2023 (\$ Million)

Figure 25. Global Compressed Natural Gas (CNG) Revenue Market Share by Company in 2023

Figure 26. Global Compressed Natural Gas (CNG) Sales Market Share by Geographic Region (2019-2024)

Figure 27. Global Compressed Natural Gas (CNG) Revenue Market Share by Geographic Region in 2023

Figure 28. Americas Compressed Natural Gas (CNG) Sales 2019-2024 (K Cbm)

Figure 29. Americas Compressed Natural Gas (CNG) Revenue 2019-2024 (\$ Millions)

Figure 30. APAC Compressed Natural Gas (CNG) Sales 2019-2024 (K Cbm)

Figure 31. APAC Compressed Natural Gas (CNG) Revenue 2019-2024 (\$ Millions)

Figure 32. Europe Compressed Natural Gas (CNG) Sales 2019-2024 (K Cbm)

Figure 33. Europe Compressed Natural Gas (CNG) Revenue 2019-2024 (\$ Millions)

Figure 34. Middle East & Africa Compressed Natural Gas (CNG) Sales 2019-2024 (K Cbm)

Figure 35. Middle East & Africa Compressed Natural Gas (CNG) Revenue 2019-2024 (\$ Millions)

Figure 36. Americas Compressed Natural Gas (CNG) Sales Market Share by Country in 2023

Figure 37. Americas Compressed Natural Gas (CNG) Revenue Market Share by Country in 2023

Figure 38. Americas Compressed Natural Gas (CNG) Sales Market Share by Type (2019-2024)

Figure 39. Americas Compressed Natural Gas (CNG) Sales Market Share by Application (2019-2024)

Figure 40. United States Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Canada Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Mexico Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Brazil Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 44. APAC Compressed Natural Gas (CNG) Sales Market Share by Region in 2023

Figure 45. APAC Compressed Natural Gas (CNG) Revenue Market Share by Regions in 2023

Figure 46. APAC Compressed Natural Gas (CNG) Sales Market Share by Type (2019-2024)

Figure 47. APAC Compressed Natural Gas (CNG) Sales Market Share by Application

(2019-2024)

Figure 48. China Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Japan Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 50. South Korea Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Southeast Asia Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 52. India Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Australia Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 54. China Taiwan Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Europe Compressed Natural Gas (CNG) Sales Market Share by Country in 2023

Figure 56. Europe Compressed Natural Gas (CNG) Revenue Market Share by Country in 2023

Figure 57. Europe Compressed Natural Gas (CNG) Sales Market Share by Type (2019-2024)

Figure 58. Europe Compressed Natural Gas (CNG) Sales Market Share by Application (2019-2024)

Figure 59. Germany Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 60. France Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 61. UK Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Italy Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Russia Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Middle East & Africa Compressed Natural Gas (CNG) Sales Market Share by Country in 2023

Figure 65. Middle East & Africa Compressed Natural Gas (CNG) Revenue Market Share by Country in 2023

Figure 66. Middle East & Africa Compressed Natural Gas (CNG) Sales Market Share by Type (2019-2024)

Figure 67. Middle East & Africa Compressed Natural Gas (CNG) Sales Market Share by

Application (2019-2024)

Figure 68. Egypt Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Compressed Natural Gas (CNG) Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Compressed Natural Gas (CNG) in 2023

Figure 74. Manufacturing Process Analysis of Compressed Natural Gas (CNG)

Figure 75. Industry Chain Structure of Compressed Natural Gas (CNG)

Figure 76. Channels of Distribution

Figure 77. Global Compressed Natural Gas (CNG) Sales Market Forecast by Region (2025-2030)

Figure 78. Global Compressed Natural Gas (CNG) Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global Compressed Natural Gas (CNG) Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Compressed Natural Gas (CNG) Revenue Market Share Forecast by Type (2025-2030)

Figure 81. Global Compressed Natural Gas (CNG) Sales Market Share Forecast by Application (2025-2030)

Figure 82. Global Compressed Natural Gas (CNG) Revenue Market Share Forecast by Application (2025-2030)

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