

Global Compressed Natural Gas (CNG) Compressors Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Compressed Natural Gas (CNG) Compressors market size was valued at US\$ 4507.7 million in 2023. With growing demand in downstream market, the Compressed Natural Gas (CNG) Compressors is forecast to a readjusted size of US\$ 5681.3 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Compressed Natural Gas (CNG) Compressors market. Compressed Natural Gas (CNG) Compressors are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Compressed Natural Gas (CNG) Compressors. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Compressed Natural Gas (CNG) Compressors market.

CNG is a fuel made by compressing natural gas or biogas to less than 1% of its volume. Once compressed, CNG is stored and distributed at a significantly lower cost than gasoline or diesel. Compressed Natural Gas (CNG) Compressors is mechanical device that increases the pressure of natural gas. Compressors are similar to pumps: both increase the pressure on a fluid and both can transport the fluid through a pipe. As gases are compressible, the compressor also reduces the volume of a gas.

Global key manufacturers of compressed natural gas (CNG) compressors include Siemens, Atlas Copco, MAN Energy Solutions, etc. The top three players hold a share

around 38%. Europe is the largest market, has a share about 35%, followed by Americas and Asia-Pacific, with share 31% and 30%, separately.

Key Features:

The report on Compressed Natural Gas (CNG) Compressors market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Compressed Natural Gas (CNG) Compressors market. It may include historical data, market segmentation by Type (e.g., Reciprocating Type, Rotary Type), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Compressed Natural Gas (CNG) Compressors market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Compressed Natural Gas (CNG) Compressors market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Compressed Natural Gas (CNG) Compressors industry. This include advancements in Compressed Natural Gas (CNG) Compressors technology, Compressed Natural Gas (CNG) Compressors new entrants, Compressed Natural Gas (CNG) Compressors new investment, and other innovations that are shaping the future of Compressed Natural Gas (CNG) Compressors.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Compressed Natural Gas (CNG) Compressors market. It includes factors influencing customer ' purchasing decisions, preferences for Compressed Natural Gas (CNG) Compressors product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Compressed Natural Gas (CNG) Compressors market. This may include an assessment of regulatory frameworks,

subsidies, tax incentives, and other measures aimed at promoting Compressed Natural Gas (CNG) Compressors market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Compressed Natural Gas (CNG) Compressors market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Compressed Natural Gas (CNG) Compressors industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Compressed Natural Gas (CNG) Compressors market.

Market Segmentation:

Compressed Natural Gas (CNG) Compressors market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Reciprocating Type

Rotary Type

Segmentation by application

Pipeline Transportation

Gas Storage

Gas Station

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

Atlas Copco

MAN Energy Solutions

Kobelco

Exterran

Ingersoll Rand

Burckhardt

Ariel Corporation

Sinopec Oilfield

Xian Shaangu Power

Shenyang Blower Works Group

CIMC ENRIC

Bauer

CNPC Jichai Power Company

ANGI Energy Systems

Key Questions Addressed in this Report

What is the 10-year outlook for the global Compressed Natural Gas (CNG) Compressors market?

What factors are driving Compressed Natural Gas (CNG) Compressors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Compressed Natural Gas (CNG) Compressors market opportunities vary by end market size?

How does Compressed Natural Gas (CNG) Compressors break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Compressed Natural Gas (CNG) Compressors Annual Sales 2019-2030

- 2.1.2 World Current & Future Analysis for Compressed Natural Gas (CNG)

Compressors by Geographic Region, 2019, 2023 & 2030

- 2.1.3 World Current & Future Analysis for Compressed Natural Gas (CNG)

Compressors by Country/Region, 2019, 2023 & 2030

2.2 Compressed Natural Gas (CNG) Compressors Segment by Type

- 2.2.1 Reciprocating Type

- 2.2.2 Rotary Type

2.3 Compressed Natural Gas (CNG) Compressors Sales by Type

- 2.3.1 Global Compressed Natural Gas (CNG) Compressors Sales Market Share by Type (2019-2024)

- 2.3.2 Global Compressed Natural Gas (CNG) Compressors Revenue and Market Share by Type (2019-2024)

- 2.3.3 Global Compressed Natural Gas (CNG) Compressors Sale Price by Type (2019-2024)

2.4 Compressed Natural Gas (CNG) Compressors Segment by Application

- 2.4.1 Pipeline Transportation

- 2.4.2 Gas Storage

- 2.4.3 Gas Station

- 2.4.4 Others

2.5 Compressed Natural Gas (CNG) Compressors Sales by Application

- 2.5.1 Global Compressed Natural Gas (CNG) Compressors Sale Market Share by Application (2019-2024)

2.5.2 Global Compressed Natural Gas (CNG) Compressors Revenue and Market Share by Application (2019-2024)

2.5.3 Global Compressed Natural Gas (CNG) Compressors Sale Price by Application (2019-2024)

3 GLOBAL COMPRESSED NATURAL GAS (CNG) COMPRESSORS BY COMPANY

3.1 Global Compressed Natural Gas (CNG) Compressors Breakdown Data by Company

3.1.1 Global Compressed Natural Gas (CNG) Compressors Annual Sales by Company (2019-2024)

3.1.2 Global Compressed Natural Gas (CNG) Compressors Sales Market Share by Company (2019-2024)

3.2 Global Compressed Natural Gas (CNG) Compressors Annual Revenue by Company (2019-2024)

3.2.1 Global Compressed Natural Gas (CNG) Compressors Revenue by Company (2019-2024)

3.2.2 Global Compressed Natural Gas (CNG) Compressors Revenue Market Share by Company (2019-2024)

3.3 Global Compressed Natural Gas (CNG) Compressors Sale Price by Company

3.4 Key Manufacturers Compressed Natural Gas (CNG) Compressors Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Compressed Natural Gas (CNG) Compressors Product Location Distribution

3.4.2 Players Compressed Natural Gas (CNG) Compressors Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR COMPRESSED NATURAL GAS (CNG) COMPRESSORS BY GEOGRAPHIC REGION

4.1 World Historic Compressed Natural Gas (CNG) Compressors Market Size by Geographic Region (2019-2024)

4.1.1 Global Compressed Natural Gas (CNG) Compressors Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Compressed Natural Gas (CNG) Compressors Annual Revenue by

Geographic Region (2019-2024)

4.2 World Historic Compressed Natural Gas (CNG) Compressors Market Size by Country/Region (2019-2024)

4.2.1 Global Compressed Natural Gas (CNG) Compressors Annual Sales by Country/Region (2019-2024)

4.2.2 Global Compressed Natural Gas (CNG) Compressors Annual Revenue by Country/Region (2019-2024)

4.3 Americas Compressed Natural Gas (CNG) Compressors Sales Growth

4.4 APAC Compressed Natural Gas (CNG) Compressors Sales Growth

4.5 Europe Compressed Natural Gas (CNG) Compressors Sales Growth

4.6 Middle East & Africa Compressed Natural Gas (CNG) Compressors Sales Growth

5 AMERICAS

5.1 Americas Compressed Natural Gas (CNG) Compressors Sales by Country

5.1.1 Americas Compressed Natural Gas (CNG) Compressors Sales by Country (2019-2024)

5.1.2 Americas Compressed Natural Gas (CNG) Compressors Revenue by Country (2019-2024)

5.2 Americas Compressed Natural Gas (CNG) Compressors Sales by Type

5.3 Americas Compressed Natural Gas (CNG) Compressors Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Compressed Natural Gas (CNG) Compressors Sales by Region

6.1.1 APAC Compressed Natural Gas (CNG) Compressors Sales by Region (2019-2024)

6.1.2 APAC Compressed Natural Gas (CNG) Compressors Revenue by Region (2019-2024)

6.2 APAC Compressed Natural Gas (CNG) Compressors Sales by Type

6.3 APAC Compressed Natural Gas (CNG) Compressors Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Compressed Natural Gas (CNG) Compressors by Country
 - 7.1.1 Europe Compressed Natural Gas (CNG) Compressors Sales by Country (2019-2024)
 - 7.1.2 Europe Compressed Natural Gas (CNG) Compressors Revenue by Country (2019-2024)
- 7.2 Europe Compressed Natural Gas (CNG) Compressors Sales by Type
- 7.3 Europe Compressed Natural Gas (CNG) Compressors Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Compressed Natural Gas (CNG) Compressors by Country
 - 8.1.1 Middle East & Africa Compressed Natural Gas (CNG) Compressors Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Compressed Natural Gas (CNG) Compressors Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Compressed Natural Gas (CNG) Compressors Sales by Type
- 8.3 Middle East & Africa Compressed Natural Gas (CNG) Compressors Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Compressed Natural Gas (CNG)

Compressors

10.3 Manufacturing Process Analysis of Compressed Natural Gas (CNG) Compressors

10.4 Industry Chain Structure of Compressed Natural Gas (CNG) Compressors

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Compressed Natural Gas (CNG) Compressors Distributors

11.3 Compressed Natural Gas (CNG) Compressors Customer

12 WORLD FORECAST REVIEW FOR COMPRESSED NATURAL GAS (CNG) COMPRESSORS BY GEOGRAPHIC REGION

12.1 Global Compressed Natural Gas (CNG) Compressors Market Size Forecast by Region

12.1.1 Global Compressed Natural Gas (CNG) Compressors Forecast by Region (2025-2030)

12.1.2 Global Compressed Natural Gas (CNG) Compressors Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Compressed Natural Gas (CNG) Compressors Forecast by Type

12.7 Global Compressed Natural Gas (CNG) Compressors Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Siemens

13.1.1 Siemens Company Information

13.1.2 Siemens Compressed Natural Gas (CNG) Compressors Product Portfolios and

Specifications

13.1.3 Siemens Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Siemens Main Business Overview

13.1.5 Siemens Latest Developments

13.2 Atlas Copco

13.2.1 Atlas Copco Company Information

13.2.2 Atlas Copco Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications

13.2.3 Atlas Copco Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Atlas Copco Main Business Overview

13.2.5 Atlas Copco Latest Developments

13.3 MAN Energy Solutions

13.3.1 MAN Energy Solutions Company Information

13.3.2 MAN Energy Solutions Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications

13.3.3 MAN Energy Solutions Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 MAN Energy Solutions Main Business Overview

13.3.5 MAN Energy Solutions Latest Developments

13.4 Kobelco

13.4.1 Kobelco Company Information

13.4.2 Kobelco Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications

13.4.3 Kobelco Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Kobelco Main Business Overview

13.4.5 Kobelco Latest Developments

13.5 Exterran

13.5.1 Exterran Company Information

13.5.2 Exterran Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications

13.5.3 Exterran Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Exterran Main Business Overview

13.5.5 Exterran Latest Developments

13.6 Ingersoll Rand

13.6.1 Ingersoll Rand Company Information

13.6.2 Ingersoll Rand Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications

13.6.3 Ingersoll Rand Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Ingersoll Rand Main Business Overview

13.6.5 Ingersoll Rand Latest Developments

13.7 Burckhardt

13.7.1 Burckhardt Company Information

13.7.2 Burckhardt Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications

13.7.3 Burckhardt Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Burckhardt Main Business Overview

13.7.5 Burckhardt Latest Developments

13.8 Ariel Corporation

13.8.1 Ariel Corporation Company Information

13.8.2 Ariel Corporation Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications

13.8.3 Ariel Corporation Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Ariel Corporation Main Business Overview

13.8.5 Ariel Corporation Latest Developments

13.9 Sinopec Oilfield

13.9.1 Sinopec Oilfield Company Information

13.9.2 Sinopec Oilfield Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications

13.9.3 Sinopec Oilfield Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Sinopec Oilfield Main Business Overview

13.9.5 Sinopec Oilfield Latest Developments

13.10 Xian Shaangu Power

13.10.1 Xian Shaangu Power Company Information

13.10.2 Xian Shaangu Power Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications

13.10.3 Xian Shaangu Power Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Xian Shaangu Power Main Business Overview

13.10.5 Xian Shaangu Power Latest Developments

13.11 Shenyang Blower Works Group

- 13.11.1 Shenyang Blower Works Group Company Information
- 13.11.2 Shenyang Blower Works Group Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
- 13.11.3 Shenyang Blower Works Group Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.11.4 Shenyang Blower Works Group Main Business Overview
- 13.11.5 Shenyang Blower Works Group Latest Developments
- 13.12 CIMC ENRIC
 - 13.12.1 CIMC ENRIC Company Information
 - 13.12.2 CIMC ENRIC Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
 - 13.12.3 CIMC ENRIC Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 CIMC ENRIC Main Business Overview
 - 13.12.5 CIMC ENRIC Latest Developments
- 13.13 Bauer
 - 13.13.1 Bauer Company Information
 - 13.13.2 Bauer Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
 - 13.13.3 Bauer Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Bauer Main Business Overview
 - 13.13.5 Bauer Latest Developments
- 13.14 CNPC Jichai Power Company
 - 13.14.1 CNPC Jichai Power Company Company Information
 - 13.14.2 CNPC Jichai Power Company Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
 - 13.14.3 CNPC Jichai Power Company Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 CNPC Jichai Power Company Main Business Overview
 - 13.14.5 CNPC Jichai Power Company Latest Developments
- 13.15 ANGI Energy Systems
 - 13.15.1 ANGI Energy Systems Company Information
 - 13.15.2 ANGI Energy Systems Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
 - 13.15.3 ANGI Energy Systems Compressed Natural Gas (CNG) Compressors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 ANGI Energy Systems Main Business Overview
 - 13.15.5 ANGI Energy Systems Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Compressed Natural Gas (CNG) Compressors Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Compressed Natural Gas (CNG) Compressors Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Reciprocating Type

Table 4. Major Players of Rotary Type

Table 5. Global Compressed Natural Gas (CNG) Compressors Sales by Type (2019-2024) & (Units)

Table 6. Global Compressed Natural Gas (CNG) Compressors Sales Market Share by Type (2019-2024)

Table 7. Global Compressed Natural Gas (CNG) Compressors Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Compressed Natural Gas (CNG) Compressors Revenue Market Share by Type (2019-2024)

Table 9. Global Compressed Natural Gas (CNG) Compressors Sale Price by Type (2019-2024) & (K USD/Unit)

Table 10. Global Compressed Natural Gas (CNG) Compressors Sales by Application (2019-2024) & (Units)

Table 11. Global Compressed Natural Gas (CNG) Compressors Sales Market Share by Application (2019-2024)

Table 12. Global Compressed Natural Gas (CNG) Compressors Revenue by Application (2019-2024)

Table 13. Global Compressed Natural Gas (CNG) Compressors Revenue Market Share by Application (2019-2024)

Table 14. Global Compressed Natural Gas (CNG) Compressors Sale Price by Application (2019-2024) & (K USD/Unit)

Table 15. Global Compressed Natural Gas (CNG) Compressors Sales by Company (2019-2024) & (Units)

Table 16. Global Compressed Natural Gas (CNG) Compressors Sales Market Share by Company (2019-2024)

Table 17. Global Compressed Natural Gas (CNG) Compressors Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Compressed Natural Gas (CNG) Compressors Revenue Market Share by Company (2019-2024)

Table 19. Global Compressed Natural Gas (CNG) Compressors Sale Price by

Company (2019-2024) & (K USD/Unit)

Table 20. Key Manufacturers Compressed Natural Gas (CNG) Compressors Producing Area Distribution and Sales Area

Table 21. Players Compressed Natural Gas (CNG) Compressors Products Offered

Table 22. Compressed Natural Gas (CNG) Compressors Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Compressed Natural Gas (CNG) Compressors Sales by Geographic Region (2019-2024) & (Units)

Table 26. Global Compressed Natural Gas (CNG) Compressors Sales Market Share Geographic Region (2019-2024)

Table 27. Global Compressed Natural Gas (CNG) Compressors Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Compressed Natural Gas (CNG) Compressors Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Compressed Natural Gas (CNG) Compressors Sales by Country/Region (2019-2024) & (Units)

Table 30. Global Compressed Natural Gas (CNG) Compressors Sales Market Share by Country/Region (2019-2024)

Table 31. Global Compressed Natural Gas (CNG) Compressors Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Compressed Natural Gas (CNG) Compressors Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Compressed Natural Gas (CNG) Compressors Sales by Country (2019-2024) & (Units)

Table 34. Americas Compressed Natural Gas (CNG) Compressors Sales Market Share by Country (2019-2024)

Table 35. Americas Compressed Natural Gas (CNG) Compressors Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Compressed Natural Gas (CNG) Compressors Revenue Market Share by Country (2019-2024)

Table 37. Americas Compressed Natural Gas (CNG) Compressors Sales by Type (2019-2024) & (Units)

Table 38. Americas Compressed Natural Gas (CNG) Compressors Sales by Application (2019-2024) & (Units)

Table 39. APAC Compressed Natural Gas (CNG) Compressors Sales by Region (2019-2024) & (Units)

Table 40. APAC Compressed Natural Gas (CNG) Compressors Sales Market Share by

Region (2019-2024)

Table 41. APAC Compressed Natural Gas (CNG) Compressors Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Compressed Natural Gas (CNG) Compressors Revenue Market Share by Region (2019-2024)

Table 43. APAC Compressed Natural Gas (CNG) Compressors Sales by Type (2019-2024) & (Units)

Table 44. APAC Compressed Natural Gas (CNG) Compressors Sales by Application (2019-2024) & (Units)

Table 45. Europe Compressed Natural Gas (CNG) Compressors Sales by Country (2019-2024) & (Units)

Table 46. Europe Compressed Natural Gas (CNG) Compressors Sales Market Share by Country (2019-2024)

Table 47. Europe Compressed Natural Gas (CNG) Compressors Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Compressed Natural Gas (CNG) Compressors Revenue Market Share by Country (2019-2024)

Table 49. Europe Compressed Natural Gas (CNG) Compressors Sales by Type (2019-2024) & (Units)

Table 50. Europe Compressed Natural Gas (CNG) Compressors Sales by Application (2019-2024) & (Units)

Table 51. Middle East & Africa Compressed Natural Gas (CNG) Compressors Sales by Country (2019-2024) & (Units)

Table 52. Middle East & Africa Compressed Natural Gas (CNG) Compressors Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Compressed Natural Gas (CNG) Compressors Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Compressed Natural Gas (CNG) Compressors Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Compressed Natural Gas (CNG) Compressors Sales by Type (2019-2024) & (Units)

Table 56. Middle East & Africa Compressed Natural Gas (CNG) Compressors Sales by Application (2019-2024) & (Units)

Table 57. Key Market Drivers & Growth Opportunities of Compressed Natural Gas (CNG) Compressors

Table 58. Key Market Challenges & Risks of Compressed Natural Gas (CNG) Compressors

Table 59. Key Industry Trends of Compressed Natural Gas (CNG) Compressors

Table 60. Compressed Natural Gas (CNG) Compressors Raw Material

- Table 61. Key Suppliers of Raw Materials
- Table 62. Compressed Natural Gas (CNG) Compressors Distributors List
- Table 63. Compressed Natural Gas (CNG) Compressors Customer List
- Table 64. Global Compressed Natural Gas (CNG) Compressors Sales Forecast by Region (2025-2030) & (Units)
- Table 65. Global Compressed Natural Gas (CNG) Compressors Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Compressed Natural Gas (CNG) Compressors Sales Forecast by Country (2025-2030) & (Units)
- Table 67. Americas Compressed Natural Gas (CNG) Compressors Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Compressed Natural Gas (CNG) Compressors Sales Forecast by Region (2025-2030) & (Units)
- Table 69. APAC Compressed Natural Gas (CNG) Compressors Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Compressed Natural Gas (CNG) Compressors Sales Forecast by Country (2025-2030) & (Units)
- Table 71. Europe Compressed Natural Gas (CNG) Compressors Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Compressed Natural Gas (CNG) Compressors Sales Forecast by Country (2025-2030) & (Units)
- Table 73. Middle East & Africa Compressed Natural Gas (CNG) Compressors Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Compressed Natural Gas (CNG) Compressors Sales Forecast by Type (2025-2030) & (Units)
- Table 75. Global Compressed Natural Gas (CNG) Compressors Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Compressed Natural Gas (CNG) Compressors Sales Forecast by Application (2025-2030) & (Units)
- Table 77. Global Compressed Natural Gas (CNG) Compressors Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Siemens Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors
- Table 79. Siemens Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
- Table 80. Siemens Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 81. Siemens Main Business
- Table 82. Siemens Latest Developments

- Table 83. Atlas Copco Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors
- Table 84. Atlas Copco Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
- Table 85. Atlas Copco Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 86. Atlas Copco Main Business
- Table 87. Atlas Copco Latest Developments
- Table 88. MAN Energy Solutions Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors
- Table 89. MAN Energy Solutions Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
- Table 90. MAN Energy Solutions Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 91. MAN Energy Solutions Main Business
- Table 92. MAN Energy Solutions Latest Developments
- Table 93. Kobelco Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors
- Table 94. Kobelco Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
- Table 95. Kobelco Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 96. Kobelco Main Business
- Table 97. Kobelco Latest Developments
- Table 98. Exterran Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors
- Table 99. Exterran Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
- Table 100. Exterran Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 101. Exterran Main Business
- Table 102. Exterran Latest Developments
- Table 103. Ingersoll Rand Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors
- Table 104. Ingersoll Rand Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
- Table 105. Ingersoll Rand Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 106. Ingersoll Rand Main Business

- Table 107. Ingersoll Rand Latest Developments
- Table 108. Burckhardt Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors
- Table 109. Burckhardt Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
- Table 110. Burckhardt Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 111. Burckhardt Main Business
- Table 112. Burckhardt Latest Developments
- Table 113. Ariel Corporation Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors
- Table 114. Ariel Corporation Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
- Table 115. Ariel Corporation Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 116. Ariel Corporation Main Business
- Table 117. Ariel Corporation Latest Developments
- Table 118. Sinopec Oilfield Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors
- Table 119. Sinopec Oilfield Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
- Table 120. Sinopec Oilfield Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 121. Sinopec Oilfield Main Business
- Table 122. Sinopec Oilfield Latest Developments
- Table 123. Xian Shaangu Power Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors
- Table 124. Xian Shaangu Power Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
- Table 125. Xian Shaangu Power Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 126. Xian Shaangu Power Main Business
- Table 127. Xian Shaangu Power Latest Developments
- Table 128. Shenyang Blower Works Group Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors
- Table 129. Shenyang Blower Works Group Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications
- Table 130. Shenyang Blower Works Group Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin

(2019-2024)

Table 131. Shenyang Blower Works Group Main Business

Table 132. Shenyang Blower Works Group Latest Developments

Table 133. CIMC ENRIC Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors

Table 134. CIMC ENRIC Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications

Table 135. CIMC ENRIC Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 136. CIMC ENRIC Main Business

Table 137. CIMC ENRIC Latest Developments

Table 138. Bauer Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors

Table 139. Bauer Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications

Table 140. Bauer Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 141. Bauer Main Business

Table 142. Bauer Latest Developments

Table 143. CNPC Jichai Power Company Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors

Table 144. CNPC Jichai Power Company Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications

Table 145. CNPC Jichai Power Company Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 146. CNPC Jichai Power Company Main Business

Table 147. CNPC Jichai Power Company Latest Developments

Table 148. ANGI Energy Systems Basic Information, Compressed Natural Gas (CNG) Compressors Manufacturing Base, Sales Area and Its Competitors

Table 149. ANGI Energy Systems Compressed Natural Gas (CNG) Compressors Product Portfolios and Specifications

Table 150. ANGI Energy Systems Compressed Natural Gas (CNG) Compressors Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 151. ANGI Energy Systems Main Business

Table 152. ANGI Energy Systems Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Compressed Natural Gas (CNG) Compressors
- Figure 2. Compressed Natural Gas (CNG) Compressors Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Compressed Natural Gas (CNG) Compressors Sales Growth Rate 2019-2030 (Units)
- Figure 7. Global Compressed Natural Gas (CNG) Compressors Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Compressed Natural Gas (CNG) Compressors Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Reciprocating Type
- Figure 10. Product Picture of Rotary Type
- Figure 11. Global Compressed Natural Gas (CNG) Compressors Sales Market Share by Type in 2023
- Figure 12. Global Compressed Natural Gas (CNG) Compressors Revenue Market Share by Type (2019-2024)
- Figure 13. Compressed Natural Gas (CNG) Compressors Consumed in Pipeline Transportation
- Figure 14. Global Compressed Natural Gas (CNG) Compressors Market: Pipeline Transportation (2019-2024) & (Units)
- Figure 15. Compressed Natural Gas (CNG) Compressors Consumed in Gas Storage
- Figure 16. Global Compressed Natural Gas (CNG) Compressors Market: Gas Storage (2019-2024) & (Units)
- Figure 17. Compressed Natural Gas (CNG) Compressors Consumed in Gas Station
- Figure 18. Global Compressed Natural Gas (CNG) Compressors Market: Gas Station (2019-2024) & (Units)
- Figure 19. Compressed Natural Gas (CNG) Compressors Consumed in Others
- Figure 20. Global Compressed Natural Gas (CNG) Compressors Market: Others (2019-2024) & (Units)
- Figure 21. Global Compressed Natural Gas (CNG) Compressors Sales Market Share by Application (2023)
- Figure 22. Global Compressed Natural Gas (CNG) Compressors Revenue Market Share by Application in 2023
- Figure 23. Compressed Natural Gas (CNG) Compressors Sales Market by Company in

2023 (Units)

Figure 24. Global Compressed Natural Gas (CNG) Compressors Sales Market Share by Company in 2023

Figure 25. Compressed Natural Gas (CNG) Compressors Revenue Market by Company in 2023 (\$ Million)

Figure 26. Global Compressed Natural Gas (CNG) Compressors Revenue Market Share by Company in 2023

Figure 27. Global Compressed Natural Gas (CNG) Compressors Sales Market Share by Geographic Region (2019-2024)

Figure 28. Global Compressed Natural Gas (CNG) Compressors Revenue Market Share by Geographic Region in 2023

Figure 29. Americas Compressed Natural Gas (CNG) Compressors Sales 2019-2024 (Units)

Figure 30. Americas Compressed Natural Gas (CNG) Compressors Revenue 2019-2024 (\$ Millions)

Figure 31. APAC Compressed Natural Gas (CNG) Compressors Sales 2019-2024 (Units)

Figure 32. APAC Compressed Natural Gas (CNG) Compressors Revenue 2019-2024 (\$ Millions)

Figure 33. Europe Compressed Natural Gas (CNG) Compressors Sales 2019-2024 (Units)

Figure 34. Europe Compressed Natural Gas (CNG) Compressors Revenue 2019-2024 (\$ Millions)

Figure 35. Middle East & Africa Compressed Natural Gas (CNG) Compressors Sales 2019-2024 (Units)

Figure 36. Middle East & Africa Compressed Natural Gas (CNG) Compressors Revenue 2019-2024 (\$ Millions)

Figure 37. Americas Compressed Natural Gas (CNG) Compressors Sales Market Share by Country in 2023

Figure 38. Americas Compressed Natural Gas (CNG) Compressors Revenue Market Share by Country in 2023

Figure 39. Americas Compressed Natural Gas (CNG) Compressors Sales Market Share by Type (2019-2024)

Figure 40. Americas Compressed Natural Gas (CNG) Compressors Sales Market Share by Application (2019-2024)

Figure 41. United States Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Canada Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Mexico Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Brazil Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 45. APAC Compressed Natural Gas (CNG) Compressors Sales Market Share by Region in 2023

Figure 46. APAC Compressed Natural Gas (CNG) Compressors Revenue Market Share by Regions in 2023

Figure 47. APAC Compressed Natural Gas (CNG) Compressors Sales Market Share by Type (2019-2024)

Figure 48. APAC Compressed Natural Gas (CNG) Compressors Sales Market Share by Application (2019-2024)

Figure 49. China Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Japan Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 51. South Korea Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Southeast Asia Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 53. India Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Australia Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 55. China Taiwan Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Europe Compressed Natural Gas (CNG) Compressors Sales Market Share by Country in 2023

Figure 57. Europe Compressed Natural Gas (CNG) Compressors Revenue Market Share by Country in 2023

Figure 58. Europe Compressed Natural Gas (CNG) Compressors Sales Market Share by Type (2019-2024)

Figure 59. Europe Compressed Natural Gas (CNG) Compressors Sales Market Share by Application (2019-2024)

Figure 60. Germany Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 61. France Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 62. UK Compressed Natural Gas (CNG) Compressors Revenue Growth

2019-2024 (\$ Millions)

Figure 63. Italy Compressed Natural Gas (CNG) Compressors Revenue Growth

2019-2024 (\$ Millions)

Figure 64. Russia Compressed Natural Gas (CNG) Compressors Revenue Growth

2019-2024 (\$ Millions)

Figure 65. Middle East & Africa Compressed Natural Gas (CNG) Compressors Sales Market Share by Country in 2023

Figure 66. Middle East & Africa Compressed Natural Gas (CNG) Compressors Revenue Market Share by Country in 2023

Figure 67. Middle East & Africa Compressed Natural Gas (CNG) Compressors Sales Market Share by Type (2019-2024)

Figure 68. Middle East & Africa Compressed Natural Gas (CNG) Compressors Sales Market Share by Application (2019-2024)

Figure 69. Egypt Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 70. South Africa Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Israel Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Turkey Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Compressed Natural Gas (CNG) Compressors Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Compressed Natural Gas (CNG) Compressors in 2023

Figure 75. Manufacturing Process Analysis of Compressed Natural Gas (CNG) Compressors

Figure 76. Industry Chain Structure of Compressed Natural Gas (CNG) Compressors

Figure 77. Channels of Distribution

Figure 78. Global Compressed Natural Gas (CNG) Compressors Sales Market Forecast by Region (2025-2030)

Figure 79. Global Compressed Natural Gas (CNG) Compressors Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Compressed Natural Gas (CNG) Compressors Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Compressed Natural Gas (CNG) Compressors Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Compressed Natural Gas (CNG) Compressors Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Compressed Natural Gas (CNG) Compressors Revenue Market Share Forecast by Application (2025-2030)

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