

# Global Compostable Polymer Market Growth 2023-2029

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## Abstracts

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Biodegradation is process that can convert a material partially or completely into CO<sub>2</sub>, water, and biomass through the reaction of microorganisms like bacteria and fungi. Biodegradable or compostable polymer are the materials degraded by living organisms especially microbes into CO<sub>2</sub> or methane, biomass, and water under specific conditions. Biodegradable polymer are generally manufactured with petrochemicals, micro-organisms, and renewable raw materials.

LPI (LP Information)' newest research report, the “Compostable Polymer Industry Forecast” looks at past sales and reviews total world Compostable Polymer sales in 2022, providing a comprehensive analysis by region and market sector of projected Compostable Polymer sales for 2023 through 2029. With Compostable Polymer sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Compostable Polymer industry.

This Insight Report provides a comprehensive analysis of the global Compostable Polymer landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Compostable Polymer portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Compostable Polymer market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Compostable Polymer and breaks down the forecast by

type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Compostable Polymer.

The global Compostable Polymer market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Compostable Polymer is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Compostable Polymer is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Compostable Polymer is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Compostable Polymer players cover BASF SE, BIOTEC, Cardia Bioplastics, DuPont, Eastman Chemical Company, FKuR Kunststoff GmbH, Merck KGaA, Mitsubishi Chemical Holdings Corporation and NatureWorks, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Compostable Polymer market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Starch-based Plastics

Polylactic Acid (PLA)

Polyhydroxy Alkanoates (PHA)

Polyesters (PBS, PBAT, and PCL)

Cellulose Derivatives

## Segmentation by application

Agriculture

Textile

Consumer Electronics

Packaging

Healthcare

Other

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BASF SE

BIOTEC

Cardia Bioplastics

DuPont

Eastman Chemical Company

FKuR Kunststoff GmbH

Merck KGaA

Mitsubishi Chemical Holdings Corporation

NatureWorks

Novamont

Rodenburg Biopolymers

Teijin

Total Corbion

Unitika

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Compostable Polymer market?

What factors are driving Compostable Polymer market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Compostable Polymer market opportunities vary by end market size?

How does Compostable Polymer break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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