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Global Composite Sodium Iron Phosphate Cathode Material Market Growth 2026-2032

https://marketpublishers.com/r/G89D5B9A24F3EN.html
Date: October 2026
Pages: 130
Price: US$ 3,660.00 (Single User License)
ID: G89D5B9A24F3EN

Abstracts

The global Composite Sodium Iron Phosphate Cathode Material market size is predicted to grow from US$ 259 million in 2025 to US$ 642 million in 2032; it is expected to grow at a CAGR of 14.1% from 2026 to 2032.

In 2024, global Composite Sodium Iron Phosphate Cathode Material production reached approximately 58.3k tons, with an average global market price of around US$ 4,000 per ton.

Composite sodium iron phosphate is a phosphate-based cathode material for sodium-ion batteries, typically including NaFePO?, Na?FePO?F, Na?V?(PO?)? (NVP), and doped or surface-coated composite structures. Through carbon coating, ion doping, nano-sizing, conductive network enhancement, and surface engineering, the material achieves high rate capability, long cycle life, excellent safety, and cost advantages. Compared with lithium iron phosphate, it features lower material cost, wider resource availability, and superior thermal stability, making it attractive for energy storage systems, electric two-wheelers, low-speed EVs, A00-class cars, and utility-scale storage applications. As a core technology in sodium-ion battery industrialization, composite sodium iron phosphate is gaining rapid market adoption amid rising demand for affordable and safe energy storage solutions.

The upstream sector includes sodium carbonate, phosphate salts, iron-based precursors (Fe?O? or Fe?? compounds), conductive carbon, coating additives, fluorides, and binders, supplied by companies such as Xingfa Chemicals, Yihua, Chuanyuan, Hubei Wanrun, BTR, Arkema, and others. The midstream comprises cathode material manufacturers using solid-state synthesis, wet chemistry, spray drying, carbon coating, and sintering processes. Downstream adoption includes sodium-ion

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battery producers, energy storage integrators, low-speed EV manufacturers, e-bike OEMs, and grid storage operators, represented by CATL, EVE Energy, Great Power, Hithium, Gotion, and others.

The annual production capacity of a single-line Composite Sodium Iron Phosphate Cathode Material is approximately 1,900 tons, with a gross profit margin of approximately 15%-25%.

United States market for Composite Sodium Iron Phosphate Cathode Material is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Composite Sodium Iron Phosphate Cathode Material is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Composite Sodium Iron Phosphate Cathode Material is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Composite Sodium Iron Phosphate Cathode Material players cover Nippon Chemical, Tiamat Energy, BASF, Jana Energy, Xiamen Xingrong Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Composite Sodium Iron Phosphate Cathode Material Industry Forecast” looks at past sales and reviews total world Composite Sodium Iron Phosphate Cathode Material sales in 2025, providing a comprehensive analysis by region and market sector of projected Composite Sodium Iron Phosphate Cathode Material sales for 2026 through 2032. With Composite Sodium Iron Phosphate Cathode Material sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Composite Sodium Iron Phosphate Cathode Material industry.

This Insight Report provides a comprehensive analysis of the global Composite Sodium Iron Phosphate Cathode Material landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with

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a focus on Composite Sodium Iron Phosphate Cathode Material portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Composite Sodium Iron Phosphate Cathode Material market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Composite Sodium Iron Phosphate Cathode Material and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Composite Sodium Iron Phosphate Cathode Material.

This report presents a comprehensive overview, market shares, and growth opportunities of Composite Sodium Iron Phosphate Cathode Material market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Carbon Coating

Fluoride Coating

Multilayer Composite Coating

Segmentation by Preparation Methods:

Solid-Phase Synthesis

Sol-Gel Method

Spray Drying Method

Solution Combustion Method

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Others

Segmentation by Application:

New Energy Vehicles

Energy Storage Systems

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

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Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Nippon Chemical

Tiamat Energy

BASF

Jana Energy

Xiamen Xingrong Group

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Huana New Material

Ruiyang New Energy

Puna Energy

Taihe Technologies

Tianyuan Group

Tongxing Technology

Nacheng New Energy

Ronbay Technology

Yingna New Energy

Na Yi New Energy

Veken Tech

Naxin Power

Key Questions Addressed in this Report

What is the 10-year outlook for the global Composite Sodium Iron Phosphate Cathode Material market?

What factors are driving Composite Sodium Iron Phosphate Cathode Material market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Composite Sodium Iron Phosphate Cathode Material market opportunities vary by end market size?

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How does Composite Sodium Iron Phosphate Cathode Material break out by Type, by Application?

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