

# Global Composite Railroad Tie Market Growth 2023-2029

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## Abstracts

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A railroad tie is rectangular block of support used in the railways for rail tracks. Railroad ties are beneficial in transferring the load to the rail track ballast while holding the tracks intact. Composite railroad tie is produced from recycled materials such as plastic and rubber, which makes it environment-friendly. Composite railroad tie has proven to outperform traditional tie materials due to its properties such as resistant to several weather conditions and anti-corrosive. A composite railroad tie does not crumble or decompose over time. Composite railroad tie is also moisture-resistant and immune towards infestation by insects.

LPI (LP Information)' newest research report, the “Composite Railroad Tie Industry Forecast” looks at past sales and reviews total world Composite Railroad Tie sales in 2022, providing a comprehensive analysis by region and market sector of projected Composite Railroad Tie sales for 2023 through 2029. With Composite Railroad Tie sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Composite Railroad Tie industry.

This Insight Report provides a comprehensive analysis of the global Composite Railroad Tie landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Composite Railroad Tie portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Composite Railroad Tie market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Composite Railroad Tie and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Composite Railroad Tie.

The global Composite Railroad Tie market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Composite Railroad Tie is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Composite Railroad Tie is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Composite Railroad Tie is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Composite Railroad Tie players cover Axion Structural Innovations, American TieTek, Leonhard Moll Betonwerke, Atlas Ties, IntegriCo Composites, Pionier GmbH, Lankhorst Mouldings, Greenrail Group and eWood Solutions, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Composite Railroad Tie market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Thermoset Plastics

Thermoplastics

Mixed Plastics

## Segmentation by application

Passenger Rail

Freight Rail

Others

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Axion Structural Innovations

American TieTek

Leonhard Moll Betonwerke

Atlas Ties

IntegriCo Composites

Pionier GmbH

Lankhorst Mouldings

Greenrail Group

eWood Solutions

Sicut Enterprises

Bios Commercial Wood

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Composite Railroad Tie market?

What factors are driving Composite Railroad Tie market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Composite Railroad Tie market opportunities vary by end market size?

How does Composite Railroad Tie break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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