

Global Composite Pressure Vessels Market Growth 2023-2029

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Abstracts

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A composite pressure vessel is used to store gases at a relatively higher pressure. The vessel is an important part of the industrial infrastructure for safe gas & liquid handling. Composite vessels not only weigh way less than steel and aluminum vessels but also improve performance, key factors driving their use in a variety of applications such as oil refineries, aerospace, defense, research, nuclear reactors, gas storage, and automotive. Characteristics, such as excellent corrosion resistance, high stiffness, high strength, and longer life cycles compared to metal cylinders, further give an impetus to the demand for composite pressure vessels.

LPI (LP Information)' newest research report, the "Composite Pressure Vessels Industry Forecast" looks at past sales and reviews total world Composite Pressure Vessels sales in 2022, providing a comprehensive analysis by region and market sector of projected Composite Pressure Vessels sales for 2023 through 2029. With Composite Pressure Vessels sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Composite Pressure Vessels industry.

This Insight Report provides a comprehensive analysis of the global Composite Pressure Vessels landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Composite Pressure Vessels portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Composite Pressure Vessels market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Composite Pressure Vessels and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Composite Pressure Vessels.

The global Composite Pressure Vessels market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Composite Pressure Vessels is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Composite Pressure Vessels is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Composite Pressure Vessels is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Composite Pressure Vessels players cover Catalina Cylinders, Everest Kanto Cylinder, Faber Industrie SPA, Hexagon Composites ASA, Iljin Composites, Luxfer Holdings PLC, NPROXX B.V, Quantum Fuel Systems LLC and Steelhead Composites, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Composite Pressure Vessels market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Cylindrical

Spherical

Others

Segmentation by application

Gas Transport

Gas Storage

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Catalina Cylinders

Everest Kanto Cylinder

Faber Industrie SPA

Hexagon Composites ASA

Iljin Composites

Luxfer Holdings PLC

NPROXX B.V

Quantum Fuel Systems LLC

Steelhead Composites

Worthington Industries

Beijing Tianhai Industry

Key Questions Addressed in this Report

What is the 10-year outlook for the global Composite Pressure Vessels market?

What factors are driving Composite Pressure Vessels market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Composite Pressure Vessels market opportunities vary by end market size?

How does Composite Pressure Vessels break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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