

# Global Composite Materials for Automotive Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Composite Materials for Automotive market size was valued at US\$ million in 2023. With growing demand in downstream market, the Composite Materials for Automotive is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Composite Materials for Automotive market. Composite Materials for Automotive are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Composite Materials for Automotive. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Composite Materials for Automotive market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest

automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

#### Key Features:

The report on Composite Materials for Automotive market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Composite Materials for Automotive market. It may include historical data, market segmentation by Type (e.g., SMC, FRP), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Composite Materials for Automotive market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Composite Materials for Automotive market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Composite Materials for Automotive industry. This include advancements in Composite Materials for Automotive technology, Composite Materials for Automotive new entrants, Composite Materials for Automotive new investment, and other innovations that are shaping the future of Composite Materials for Automotive.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Composite Materials for Automotive market. It includes factors influencing customer ' purchasing decisions, preferences for Composite Materials for Automotive product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Composite Materials for Automotive market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Composite Materials for Automotive market.

The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Composite Materials for Automotive market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Composite Materials for Automotive industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Composite Materials for Automotive market.

#### Market Segmentation:

Composite Materials for Automotive market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

SMC

FRP

RTM

#### Segmentation by application

Passenger Car (PC)

Light Commercial Vehicle (LCV)

Heavy Commercial Vehicle (HCV)

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IDI Composites International

Magna

Menzolit

Polynt

Molymer SSP

Huamei New Material

Yueqing SMC & BMC

Tianma Group

Jiangshi Composite

Huayuan Group

SANSE

BI-GOLD New Material

Changzhou Rixin

DIC

East China Sea composite materials

Fangda Thermoset Plastic

SIDA composites

Fu Runda Group

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Composite Materials for Automotive market?

What factors are driving Composite Materials for Automotive market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Composite Materials for Automotive market opportunities vary by end market size?

How does Composite Materials for Automotive break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Composite Materials for Automotive Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Composite Materials for Automotive by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Composite Materials for Automotive by Country/Region, 2019, 2023 & 2030
- 2.2 Composite Materials for Automotive Segment by Type
  - 2.2.1 SMC
  - 2.2.2 FRP
  - 2.2.3 RTM
- 2.3 Composite Materials for Automotive Sales by Type
  - 2.3.1 Global Composite Materials for Automotive Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Composite Materials for Automotive Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Composite Materials for Automotive Sale Price by Type (2019-2024)
- 2.4 Composite Materials for Automotive Segment by Application
  - 2.4.1 Passenger Car (PC)
  - 2.4.2 Light Commercial Vehicle (LCV)
  - 2.4.3 Heavy Commercial Vehicle (HCV)
- 2.5 Composite Materials for Automotive Sales by Application
  - 2.5.1 Global Composite Materials for Automotive Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Composite Materials for Automotive Revenue and Market Share by

Application (2019-2024)

2.5.3 Global Composite Materials for Automotive Sale Price by Application  
(2019-2024)

### **3 GLOBAL COMPOSITE MATERIALS FOR AUTOMOTIVE BY COMPANY**

3.1 Global Composite Materials for Automotive Breakdown Data by Company

3.1.1 Global Composite Materials for Automotive Annual Sales by Company  
(2019-2024)

3.1.2 Global Composite Materials for Automotive Sales Market Share by Company  
(2019-2024)

3.2 Global Composite Materials for Automotive Annual Revenue by Company  
(2019-2024)

3.2.1 Global Composite Materials for Automotive Revenue by Company (2019-2024)

3.2.2 Global Composite Materials for Automotive Revenue Market Share by Company  
(2019-2024)

3.3 Global Composite Materials for Automotive Sale Price by Company

3.4 Key Manufacturers Composite Materials for Automotive Producing Area Distribution,  
Sales Area, Product Type

3.4.1 Key Manufacturers Composite Materials for Automotive Product Location  
Distribution

3.4.2 Players Composite Materials for Automotive Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR COMPOSITE MATERIALS FOR AUTOMOTIVE BY GEOGRAPHIC REGION**

4.1 World Historic Composite Materials for Automotive Market Size by Geographic  
Region (2019-2024)

4.1.1 Global Composite Materials for Automotive Annual Sales by Geographic Region  
(2019-2024)

4.1.2 Global Composite Materials for Automotive Annual Revenue by Geographic  
Region (2019-2024)

4.2 World Historic Composite Materials for Automotive Market Size by Country/Region  
(2019-2024)



4.2.1 Global Composite Materials for Automotive Annual Sales by Country/Region (2019-2024)

4.2.2 Global Composite Materials for Automotive Annual Revenue by Country/Region (2019-2024)

4.3 Americas Composite Materials for Automotive Sales Growth

4.4 APAC Composite Materials for Automotive Sales Growth

4.5 Europe Composite Materials for Automotive Sales Growth

4.6 Middle East & Africa Composite Materials for Automotive Sales Growth

## **5 AMERICAS**

5.1 Americas Composite Materials for Automotive Sales by Country

5.1.1 Americas Composite Materials for Automotive Sales by Country (2019-2024)

5.1.2 Americas Composite Materials for Automotive Revenue by Country (2019-2024)

5.2 Americas Composite Materials for Automotive Sales by Type

5.3 Americas Composite Materials for Automotive Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Composite Materials for Automotive Sales by Region

6.1.1 APAC Composite Materials for Automotive Sales by Region (2019-2024)

6.1.2 APAC Composite Materials for Automotive Revenue by Region (2019-2024)

6.2 APAC Composite Materials for Automotive Sales by Type

6.3 APAC Composite Materials for Automotive Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Composite Materials for Automotive by Country

- 7.1.1 Europe Composite Materials for Automotive Sales by Country (2019-2024)
- 7.1.2 Europe Composite Materials for Automotive Revenue by Country (2019-2024)
- 7.2 Europe Composite Materials for Automotive Sales by Type
- 7.3 Europe Composite Materials for Automotive Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Composite Materials for Automotive by Country
  - 8.1.1 Middle East & Africa Composite Materials for Automotive Sales by Country (2019-2024)
  - 8.1.2 Middle East & Africa Composite Materials for Automotive Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Composite Materials for Automotive Sales by Type
- 8.3 Middle East & Africa Composite Materials for Automotive Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Composite Materials for Automotive
- 10.3 Manufacturing Process Analysis of Composite Materials for Automotive
- 10.4 Industry Chain Structure of Composite Materials for Automotive

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

## 11.1 Sales Channel

### 11.1.1 Direct Channels

### 11.1.2 Indirect Channels

## 11.2 Composite Materials for Automotive Distributors

## 11.3 Composite Materials for Automotive Customer

# **12 WORLD FORECAST REVIEW FOR COMPOSITE MATERIALS FOR AUTOMOTIVE BY GEOGRAPHIC REGION**

## 12.1 Global Composite Materials for Automotive Market Size Forecast by Region

### 12.1.1 Global Composite Materials for Automotive Forecast by Region (2025-2030)

### 12.1.2 Global Composite Materials for Automotive Annual Revenue Forecast by Region (2025-2030)

## 12.2 Americas Forecast by Country

## 12.3 APAC Forecast by Region

## 12.4 Europe Forecast by Country

## 12.5 Middle East & Africa Forecast by Country

## 12.6 Global Composite Materials for Automotive Forecast by Type

## 12.7 Global Composite Materials for Automotive Forecast by Application

# **13 KEY PLAYERS ANALYSIS**

## 13.1 IDI Composites International

### 13.1.1 IDI Composites International Company Information

### 13.1.2 IDI Composites International Composite Materials for Automotive Product Portfolios and Specifications

### 13.1.3 IDI Composites International Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.1.4 IDI Composites International Main Business Overview

### 13.1.5 IDI Composites International Latest Developments

## 13.2 Magna

### 13.2.1 Magna Company Information

### 13.2.2 Magna Composite Materials for Automotive Product Portfolios and Specifications

### 13.2.3 Magna Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.2.4 Magna Main Business Overview

### 13.2.5 Magna Latest Developments

### 13.3 Menzolit

#### 13.3.1 Menzolit Company Information

#### 13.3.2 Menzolit Composite Materials for Automotive Product Portfolios and Specifications

#### 13.3.3 Menzolit Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.3.4 Menzolit Main Business Overview

#### 13.3.5 Menzolit Latest Developments

### 13.4 Polynt

#### 13.4.1 Polynt Company Information

#### 13.4.2 Polynt Composite Materials for Automotive Product Portfolios and Specifications

#### 13.4.3 Polynt Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.4.4 Polynt Main Business Overview

#### 13.4.5 Polynt Latest Developments

### 13.5 Molymer SSP

#### 13.5.1 Molymer SSP Company Information

#### 13.5.2 Molymer SSP Composite Materials for Automotive Product Portfolios and Specifications

#### 13.5.3 Molymer SSP Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.5.4 Molymer SSP Main Business Overview

#### 13.5.5 Molymer SSP Latest Developments

### 13.6 Huamei New Material

#### 13.6.1 Huamei New Material Company Information

#### 13.6.2 Huamei New Material Composite Materials for Automotive Product Portfolios and Specifications

#### 13.6.3 Huamei New Material Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.6.4 Huamei New Material Main Business Overview

#### 13.6.5 Huamei New Material Latest Developments

### 13.7 Yueqing SMC & BMC

#### 13.7.1 Yueqing SMC & BMC Company Information

#### 13.7.2 Yueqing SMC & BMC Composite Materials for Automotive Product Portfolios and Specifications

#### 13.7.3 Yueqing SMC & BMC Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.7.4 Yueqing SMC & BMC Main Business Overview

- 13.7.5 Yueqing SMC & BMC Latest Developments
- 13.8 Tianma Group
  - 13.8.1 Tianma Group Company Information
  - 13.8.2 Tianma Group Composite Materials for Automotive Product Portfolios and Specifications
  - 13.8.3 Tianma Group Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Tianma Group Main Business Overview
  - 13.8.5 Tianma Group Latest Developments
- 13.9 Jiangshi Composite
  - 13.9.1 Jiangshi Composite Company Information
  - 13.9.2 Jiangshi Composite Composite Materials for Automotive Product Portfolios and Specifications
  - 13.9.3 Jiangshi Composite Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 Jiangshi Composite Main Business Overview
  - 13.9.5 Jiangshi Composite Latest Developments
- 13.10 Huayuan Group
  - 13.10.1 Huayuan Group Company Information
  - 13.10.2 Huayuan Group Composite Materials for Automotive Product Portfolios and Specifications
  - 13.10.3 Huayuan Group Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Huayuan Group Main Business Overview
  - 13.10.5 Huayuan Group Latest Developments
- 13.11 SANSE
  - 13.11.1 SANSE Company Information
  - 13.11.2 SANSE Composite Materials for Automotive Product Portfolios and Specifications
  - 13.11.3 SANSE Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 SANSE Main Business Overview
  - 13.11.5 SANSE Latest Developments
- 13.12 BI-GOLD New Material
  - 13.12.1 BI-GOLD New Material Company Information
  - 13.12.2 BI-GOLD New Material Composite Materials for Automotive Product Portfolios and Specifications
  - 13.12.3 BI-GOLD New Material Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.12.4 BI-GOLD New Material Main Business Overview
- 13.12.5 BI-GOLD New Material Latest Developments
- 13.13 Changzhou Rixin
  - 13.13.1 Changzhou Rixin Company Information
  - 13.13.2 Changzhou Rixin Composite Materials for Automotive Product Portfolios and Specifications
  - 13.13.3 Changzhou Rixin Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 Changzhou Rixin Main Business Overview
  - 13.13.5 Changzhou Rixin Latest Developments
- 13.14 DIC
  - 13.14.1 DIC Company Information
  - 13.14.2 DIC Composite Materials for Automotive Product Portfolios and Specifications
  - 13.14.3 DIC Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.14.4 DIC Main Business Overview
  - 13.14.5 DIC Latest Developments
- 13.15 East China Sea composite materials
  - 13.15.1 East China Sea composite materials Company Information
  - 13.15.2 East China Sea composite materials Composite Materials for Automotive Product Portfolios and Specifications
  - 13.15.3 East China Sea composite materials Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.15.4 East China Sea composite materials Main Business Overview
  - 13.15.5 East China Sea composite materials Latest Developments
- 13.16 Fangda Thermoset Plastic
  - 13.16.1 Fangda Thermoset Plastic Company Information
  - 13.16.2 Fangda Thermoset Plastic Composite Materials for Automotive Product Portfolios and Specifications
  - 13.16.3 Fangda Thermoset Plastic Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.16.4 Fangda Thermoset Plastic Main Business Overview
  - 13.16.5 Fangda Thermoset Plastic Latest Developments
- 13.17 SIDA composites
  - 13.17.1 SIDA composites Company Information
  - 13.17.2 SIDA composites Composite Materials for Automotive Product Portfolios and Specifications
  - 13.17.3 SIDA composites Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 SIDA composites Main Business Overview

13.17.5 SIDA composites Latest Developments

13.18 Fu Runda Group

13.18.1 Fu Runda Group Company Information

13.18.2 Fu Runda Group Composite Materials for Automotive Product Portfolios and Specifications

13.18.3 Fu Runda Group Composite Materials for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Fu Runda Group Main Business Overview

13.18.5 Fu Runda Group Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**



## List Of Tables

### LIST OF TABLES

Table 1. Composite Materials for Automotive Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Composite Materials for Automotive Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of SMC

Table 4. Major Players of FRP

Table 5. Major Players of RTM

Table 6. Global Composite Materials for Automotive Sales by Type (2019-2024) & (MT)

Table 7. Global Composite Materials for Automotive Sales Market Share by Type (2019-2024)

Table 8. Global Composite Materials for Automotive Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Composite Materials for Automotive Revenue Market Share by Type (2019-2024)

Table 10. Global Composite Materials for Automotive Sale Price by Type (2019-2024) & (USD/MT)

Table 11. Global Composite Materials for Automotive Sales by Application (2019-2024) & (MT)

Table 12. Global Composite Materials for Automotive Sales Market Share by Application (2019-2024)

Table 13. Global Composite Materials for Automotive Revenue by Application (2019-2024)

Table 14. Global Composite Materials for Automotive Revenue Market Share by Application (2019-2024)

Table 15. Global Composite Materials for Automotive Sale Price by Application (2019-2024) & (USD/MT)

Table 16. Global Composite Materials for Automotive Sales by Company (2019-2024) & (MT)

Table 17. Global Composite Materials for Automotive Sales Market Share by Company (2019-2024)

Table 18. Global Composite Materials for Automotive Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Composite Materials for Automotive Revenue Market Share by Company (2019-2024)

Table 20. Global Composite Materials for Automotive Sale Price by Company



(2019-2024) & (USD/MT)

Table 21. Key Manufacturers Composite Materials for Automotive Producing Area Distribution and Sales Area

Table 22. Players Composite Materials for Automotive Products Offered

Table 23. Composite Materials for Automotive Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Composite Materials for Automotive Sales by Geographic Region (2019-2024) & (MT)

Table 27. Global Composite Materials for Automotive Sales Market Share Geographic Region (2019-2024)

Table 28. Global Composite Materials for Automotive Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Composite Materials for Automotive Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Composite Materials for Automotive Sales by Country/Region (2019-2024) & (MT)

Table 31. Global Composite Materials for Automotive Sales Market Share by Country/Region (2019-2024)

Table 32. Global Composite Materials for Automotive Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Composite Materials for Automotive Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Composite Materials for Automotive Sales by Country (2019-2024) & (MT)

Table 35. Americas Composite Materials for Automotive Sales Market Share by Country (2019-2024)

Table 36. Americas Composite Materials for Automotive Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Composite Materials for Automotive Revenue Market Share by Country (2019-2024)

Table 38. Americas Composite Materials for Automotive Sales by Type (2019-2024) & (MT)

Table 39. Americas Composite Materials for Automotive Sales by Application (2019-2024) & (MT)

Table 40. APAC Composite Materials for Automotive Sales by Region (2019-2024) & (MT)

Table 41. APAC Composite Materials for Automotive Sales Market Share by Region

(2019-2024)

Table 42. APAC Composite Materials for Automotive Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Composite Materials for Automotive Revenue Market Share by Region (2019-2024)

Table 44. APAC Composite Materials for Automotive Sales by Type (2019-2024) & (MT)

Table 45. APAC Composite Materials for Automotive Sales by Application (2019-2024) & (MT)

Table 46. Europe Composite Materials for Automotive Sales by Country (2019-2024) & (MT)

Table 47. Europe Composite Materials for Automotive Sales Market Share by Country (2019-2024)

Table 48. Europe Composite Materials for Automotive Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Composite Materials for Automotive Revenue Market Share by Country (2019-2024)

Table 50. Europe Composite Materials for Automotive Sales by Type (2019-2024) & (MT)

Table 51. Europe Composite Materials for Automotive Sales by Application (2019-2024) & (MT)

Table 52. Middle East & Africa Composite Materials for Automotive Sales by Country (2019-2024) & (MT)

Table 53. Middle East & Africa Composite Materials for Automotive Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Composite Materials for Automotive Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Composite Materials for Automotive Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Composite Materials for Automotive Sales by Type (2019-2024) & (MT)

Table 57. Middle East & Africa Composite Materials for Automotive Sales by Application (2019-2024) & (MT)

Table 58. Key Market Drivers & Growth Opportunities of Composite Materials for Automotive

Table 59. Key Market Challenges & Risks of Composite Materials for Automotive

Table 60. Key Industry Trends of Composite Materials for Automotive

Table 61. Composite Materials for Automotive Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Composite Materials for Automotive Distributors List

Table 64. Composite Materials for Automotive Customer List

Table 65. Global Composite Materials for Automotive Sales Forecast by Region (2025-2030) & (MT)

Table 66. Global Composite Materials for Automotive Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Composite Materials for Automotive Sales Forecast by Country (2025-2030) & (MT)

Table 68. Americas Composite Materials for Automotive Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Composite Materials for Automotive Sales Forecast by Region (2025-2030) & (MT)

Table 70. APAC Composite Materials for Automotive Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Composite Materials for Automotive Sales Forecast by Country (2025-2030) & (MT)

Table 72. Europe Composite Materials for Automotive Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Composite Materials for Automotive Sales Forecast by Country (2025-2030) & (MT)

Table 74. Middle East & Africa Composite Materials for Automotive Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Composite Materials for Automotive Sales Forecast by Type (2025-2030) & (MT)

Table 76. Global Composite Materials for Automotive Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Composite Materials for Automotive Sales Forecast by Application (2025-2030) & (MT)

Table 78. Global Composite Materials for Automotive Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. IDI Composites International Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 80. IDI Composites International Composite Materials for Automotive Product Portfolios and Specifications

Table 81. IDI Composites International Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 82. IDI Composites International Main Business

Table 83. IDI Composites International Latest Developments

Table 84. Magna Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 85. Magna Composite Materials for Automotive Product Portfolios and Specifications
Table 86. Magna Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 87. Magna Main Business
Table 88. Magna Latest Developments
Table 89. Menzolit Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors
Table 90. Menzolit Composite Materials for Automotive Product Portfolios and Specifications
Table 91. Menzolit Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 92. Menzolit Main Business
Table 93. Menzolit Latest Developments
Table 94. Polynt Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors
Table 95. Polynt Composite Materials for Automotive Product Portfolios and Specifications
Table 96. Polynt Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 97. Polynt Main Business
Table 98. Polynt Latest Developments
Table 99. Molymer SSP Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors
Table 100. Molymer SSP Composite Materials for Automotive Product Portfolios and Specifications
Table 101. Molymer SSP Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 102. Molymer SSP Main Business
Table 103. Molymer SSP Latest Developments
Table 104. Huamei New Material Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors
Table 105. Huamei New Material Composite Materials for Automotive Product Portfolios and Specifications
Table 106. Huamei New Material Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 107. Huamei New Material Main Business
Table 108. Huamei New Material Latest Developments
Table 109. Yueqing SMC & BMC Basic Information, Composite Materials for

Automotive Manufacturing Base, Sales Area and Its Competitors

Table 110. Yueqing SMC & BMC Composite Materials for Automotive Product Portfolios and Specifications

Table 111. Yueqing SMC & BMC Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 112. Yueqing SMC & BMC Main Business

Table 113. Yueqing SMC & BMC Latest Developments

Table 114. Tianma Group Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 115. Tianma Group Composite Materials for Automotive Product Portfolios and Specifications

Table 116. Tianma Group Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 117. Tianma Group Main Business

Table 118. Tianma Group Latest Developments

Table 119. Jiangshi Composite Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 120. Jiangshi Composite Composite Materials for Automotive Product Portfolios and Specifications

Table 121. Jiangshi Composite Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 122. Jiangshi Composite Main Business

Table 123. Jiangshi Composite Latest Developments

Table 124. Huayuan Group Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 125. Huayuan Group Composite Materials for Automotive Product Portfolios and Specifications

Table 126. Huayuan Group Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 127. Huayuan Group Main Business

Table 128. Huayuan Group Latest Developments

Table 129. SANSE Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 130. SANSE Composite Materials for Automotive Product Portfolios and Specifications

Table 131. SANSE Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 132. SANSE Main Business

Table 133. SANSE Latest Developments



Table 134. BI-GOLD New Material Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors
Table 135. BI-GOLD New Material Composite Materials for Automotive Product Portfolios and Specifications
Table 136. BI-GOLD New Material Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 137. BI-GOLD New Material Main Business
Table 138. BI-GOLD New Material Latest Developments
Table 139. Changzhou Rixin Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors
Table 140. Changzhou Rixin Composite Materials for Automotive Product Portfolios and Specifications
Table 141. Changzhou Rixin Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 142. Changzhou Rixin Main Business
Table 143. Changzhou Rixin Latest Developments
Table 144. DIC Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors
Table 145. DIC Composite Materials for Automotive Product Portfolios and Specifications
Table 146. DIC Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 147. DIC Main Business
Table 148. DIC Latest Developments
Table 149. East China Sea composite materials Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors
Table 150. East China Sea composite materials Composite Materials for Automotive Product Portfolios and Specifications
Table 151. East China Sea composite materials Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 152. East China Sea composite materials Main Business
Table 153. East China Sea composite materials Latest Developments
Table 154. Fangda Thermoset Plastic Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors
Table 155. Fangda Thermoset Plastic Composite Materials for Automotive Product Portfolios and Specifications
Table 156. Fangda Thermoset Plastic Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 157. Fangda Thermoset Plastic Main Business

Table 158. Fangda Thermoset Plastic Latest Developments

Table 159. SIDA composites Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 160. SIDA composites Composite Materials for Automotive Product Portfolios and Specifications

Table 161. SIDA composites Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 162. SIDA composites Main Business

Table 163. SIDA composites Latest Developments

Table 164. Fu Runda Group Basic Information, Composite Materials for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 165. Fu Runda Group Composite Materials for Automotive Product Portfolios and Specifications

Table 166. Fu Runda Group Composite Materials for Automotive Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 167. Fu Runda Group Main Business

Table 168. Fu Runda Group Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Composite Materials for Automotive
- Figure 2. Composite Materials for Automotive Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Composite Materials for Automotive Sales Growth Rate 2019-2030 (MT)
- Figure 7. Global Composite Materials for Automotive Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Composite Materials for Automotive Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of SMC
- Figure 10. Product Picture of FRP
- Figure 11. Product Picture of RTM
- Figure 12. Global Composite Materials for Automotive Sales Market Share by Type in 2023
- Figure 13. Global Composite Materials for Automotive Revenue Market Share by Type (2019-2024)
- Figure 14. Composite Materials for Automotive Consumed in Passenger Car (PC)
- Figure 15. Global Composite Materials for Automotive Market: Passenger Car (PC) (2019-2024) & (MT)
- Figure 16. Composite Materials for Automotive Consumed in Light Commercial Vehicle (LCV)
- Figure 17. Global Composite Materials for Automotive Market: Light Commercial Vehicle (LCV) (2019-2024) & (MT)
- Figure 18. Composite Materials for Automotive Consumed in Heavy Commercial Vehicle (HCV)
- Figure 19. Global Composite Materials for Automotive Market: Heavy Commercial Vehicle (HCV) (2019-2024) & (MT)
- Figure 20. Global Composite Materials for Automotive Sales Market Share by Application (2023)
- Figure 21. Global Composite Materials for Automotive Revenue Market Share by Application in 2023
- Figure 22. Composite Materials for Automotive Sales Market by Company in 2023 (MT)
- Figure 23. Global Composite Materials for Automotive Sales Market Share by Company



in 2023

Figure 24. Composite Materials for Automotive Revenue Market by Company in 2023 (\$ Million)

Figure 25. Global Composite Materials for Automotive Revenue Market Share by Company in 2023

Figure 26. Global Composite Materials for Automotive Sales Market Share by Geographic Region (2019-2024)

Figure 27. Global Composite Materials for Automotive Revenue Market Share by Geographic Region in 2023

Figure 28. Americas Composite Materials for Automotive Sales 2019-2024 (MT)

Figure 29. Americas Composite Materials for Automotive Revenue 2019-2024 (\$ Millions)

Figure 30. APAC Composite Materials for Automotive Sales 2019-2024 (MT)

Figure 31. APAC Composite Materials for Automotive Revenue 2019-2024 (\$ Millions)

Figure 32. Europe Composite Materials for Automotive Sales 2019-2024 (MT)

Figure 33. Europe Composite Materials for Automotive Revenue 2019-2024 (\$ Millions)

Figure 34. Middle East & Africa Composite Materials for Automotive Sales 2019-2024 (MT)

Figure 35. Middle East & Africa Composite Materials for Automotive Revenue 2019-2024 (\$ Millions)

Figure 36. Americas Composite Materials for Automotive Sales Market Share by Country in 2023

Figure 37. Americas Composite Materials for Automotive Revenue Market Share by Country in 2023

Figure 38. Americas Composite Materials for Automotive Sales Market Share by Type (2019-2024)

Figure 39. Americas Composite Materials for Automotive Sales Market Share by Application (2019-2024)

Figure 40. United States Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Canada Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Mexico Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Brazil Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 44. APAC Composite Materials for Automotive Sales Market Share by Region in 2023

Figure 45. APAC Composite Materials for Automotive Revenue Market Share by

## Regions in 2023

Figure 46. APAC Composite Materials for Automotive Sales Market Share by Type (2019-2024)

Figure 47. APAC Composite Materials for Automotive Sales Market Share by Application (2019-2024)

Figure 48. China Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Japan Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 50. South Korea Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Southeast Asia Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 52. India Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Australia Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 54. China Taiwan Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Europe Composite Materials for Automotive Sales Market Share by Country in 2023

Figure 56. Europe Composite Materials for Automotive Revenue Market Share by Country in 2023

Figure 57. Europe Composite Materials for Automotive Sales Market Share by Type (2019-2024)

Figure 58. Europe Composite Materials for Automotive Sales Market Share by Application (2019-2024)

Figure 59. Germany Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 60. France Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 61. UK Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Italy Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Russia Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Middle East & Africa Composite Materials for Automotive Sales Market Share by Country in 2023

Figure 65. Middle East & Africa Composite Materials for Automotive Revenue Market Share by Country in 2023

Figure 66. Middle East & Africa Composite Materials for Automotive Sales Market Share by Type (2019-2024)

Figure 67. Middle East & Africa Composite Materials for Automotive Sales Market Share by Application (2019-2024)

Figure 68. Egypt Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Composite Materials for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Composite Materials for Automotive in 2023

Figure 74. Manufacturing Process Analysis of Composite Materials for Automotive

Figure 75. Industry Chain Structure of Composite Materials for Automotive

Figure 76. Channels of Distribution

Figure 77. Global Composite Materials for Automotive Sales Market Forecast by Region (2025-2030)

Figure 78. Global Composite Materials for Automotive Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global Composite Materials for Automotive Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Composite Materials for Automotive Revenue Market Share Forecast by Type (2025-2030)

Figure 81. Global Composite Materials for Automotive Sales Market Share Forecast by Application (2025-2030)

Figure 82. Global Composite Materials for Automotive Revenue Market Share Forecast by Application (2025-2030)

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