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Global Composite Material Component Manufacturing Market Growth (Status and Outlook) 2025-2031

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Abstracts

The global Composite Material Component Manufacturing market size is predicted to grow from US$ 1017 million in 2025 to US$ 1793 million in 2031; it is expected to grow at a CAGR of 9.9% from 2025 to 2031.

Composite Material Component Manufacturing refers to the specialized process of designing, fabricating, and assembling parts made from composite materials such as carbon fiber, fiberglass, Kevlar, and advanced polymer resins. These services cater to industries requiring lightweight, durable, and high-performance components for various applications, including aerospace, automotive, marine, drones, and industrial equipment.

United States market for Composite Material Component Manufacturing is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Composite Material Component Manufacturing is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Composite Material Component Manufacturing is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Composite Material Component Manufacturing players cover Ronika, Mitsubishi Chemical, Composite Products Ltd, Norck, Veplas Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

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LPI (LP Information)' newest research report, the “Composite Material Component Manufacturing Industry Forecast” looks at past sales and reviews total world Composite Material Component Manufacturing sales in 2024, providing a comprehensive analysis by region and market sector of projected Composite Material Component Manufacturing sales for 2025 through 2031. With Composite Material Component Manufacturing sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Composite Material Component Manufacturing industry.

This Insight Report provides a comprehensive analysis of the global Composite Material Component Manufacturing landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Composite Material Component Manufacturing portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Composite Material Component Manufacturing market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Composite Material Component Manufacturing and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Composite Material Component Manufacturing.

This report presents a comprehensive overview, market shares, and growth opportunities of Composite Material Component Manufacturing market by product type, application, key players and key regions and countries.

Segmentation by Type:

Carbon Fiber Composite Material Component

Aramid Fiber Composite Material Component

Others

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Segmentation by Application:

- Automobile
- Drones
- Aerospace
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe

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- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- Ronika
- Mitsubishi Chemical
- Composite Products Ltd
- Norck
- Veplas Group
- Janicki Marine

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Corvus Composites

HRC

HAOXIANG AVIATION TECHNOLOGY

VOLITATION

BOS

Starair Aircraft Co., Ltd

Sichuan Xinwanxing Carbon Fiber Composites

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