

Global Composite Material for EV Battery Enclosures Market Growth 2026-2032

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Abstracts

The global Composite Material for EV Battery Enclosures market size is predicted to grow from US\$ 324 million in 2025 to US\$ 611 million in 2032; it is expected to grow at a CAGR of 9.7% from 2026 to 2032.

In 2025, global Composite Material for EV Battery Enclosures production reached approximately 55.1 K Tons, with an average global market price of around 6014 USD per Ton.

Composite Material for EV Battery Enclosures refers to a high-performance structural material specifically designed for the top cover, lower box, or protective structure of power battery packs in new energy vehicles. It is made of resin as the matrix and glass fiber/carbon fiber as the reinforcing material. It has the characteristics of lightweight, high strength, high modulus, flame retardancy, heat insulation, insulation and corrosion resistance, and easy molding of large-size parts. It can replace the traditional metal shell to achieve weight reduction and energy saving, while meeting the automotive-grade safety requirements such as battery pack sealing and protection, shock resistance, and suppression of thermal runaway propagation. It is a key material for achieving lightweight and safety upgrades of power battery systems.

The upstream raw materials for Composite Material for EV Battery Enclosures mainly fall into three categories: resin matrix, reinforcing fiber, and functional additives. Typical suppliers include Huntsman, Dow, BASF, Evonik, Solvay, Teijin, etc. Downstream users are mainly battery manufacturers and battery pack manufacturers, with typical users including CATL, BYD, etc.

The production capacity of a single production line for Composite Material for EV

Battery Enclosures varies greatly depending on the molding process, product size and structural complexity, and the level of equipment automation. The industry gross profit margin is usually in the range of 20%-30%.

United States market for Composite Material for EV Battery Enclosures is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Composite Material for EV Battery Enclosures is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Composite Material for EV Battery Enclosures is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Composite Material for EV Battery Enclosures players cover BASF, LANXESS, SGL Carbon, Mitsubishi Chemical Group (MCG), IDI Composites International, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Composite Material for EV Battery Enclosures Industry Forecast" looks at past sales and reviews total world Composite Material for EV Battery Enclosures sales in 2025, providing a comprehensive analysis by region and market sector of projected Composite Material for EV Battery Enclosures sales for 2026 through 2032. With Composite Material for EV Battery Enclosures sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Composite Material for EV Battery Enclosures industry.

This Insight Report provides a comprehensive analysis of the global Composite Material for EV Battery Enclosures landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Composite Material for EV Battery Enclosures portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Composite Material for EV Battery Enclosures market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Composite Material for EV Battery Enclosures and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Composite Material for EV Battery Enclosures.

This report presents a comprehensive overview, market shares, and growth opportunities of Composite Material for EV Battery Enclosures market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Thermoplastic Type

Thermosetting Type

Segmentation by Processing:

SMC

BMC

Other

Segmentation by Reinforcing Materials:

Glass Fiber

Carbon Fiber

Other

Segmentation by Application:

Trays

Covers

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF

LANXESS

SGL Carbon

Mitsubishi Chemical Group (MCG)

IDI Composites International

Continental Structural Plastics (TEIJIN)

Covestro AG

SABIC

LyondellBasell

Trinseo

Evonik Industries

Hanwha

Jiangsu Huaman Composite Material

Huayuan Advanced Materials

Techstorm

Zhejiang Zhenshi New Material

AdvancedComposite(Suzhou)Technology

ZheJiang Sanse Mold Plastic Technology

Disnflex

Key Questions Addressed in this Report

What is the 10-year outlook for the global Composite Material for EV Battery Enclosures market?

What factors are driving Composite Material for EV Battery Enclosures market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Composite Material for EV Battery Enclosures market opportunities vary by end market size?

How does Composite Material for EV Battery Enclosures break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Composite Material for EV Battery Enclosures Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Composite Material for EV Battery Enclosures by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Composite Material for EV Battery Enclosures by Country/Region, 2021, 2025 & 2032

2.2 Composite Material for EV Battery Enclosures Segment by Type

- 2.2.1 Thermoplastic Type
- 2.2.2 Thermosetting Type
- 2.2.3 Composite Material for EV Battery Enclosures Sales by Type
 - 2.2.3.1 Global Composite Material for EV Battery Enclosures Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Composite Material for EV Battery Enclosures Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Composite Material for EV Battery Enclosures Sale Price by Type (2021-2026)

2.3 Composite Material for EV Battery Enclosures Segment by Processing

- 2.3.1 SMC
- 2.3.2 BMC
- 2.3.3 Other
- 2.3.4 Composite Material for EV Battery Enclosures Sales by Processing
 - 2.3.4.1 Global Composite Material for EV Battery Enclosures Sales Market Share by Processing (2021-2026)
 - 2.3.4.2 Global Composite Material for EV Battery Enclosures Revenue and Market

Share by Processing (2021-2026)

2.3.4.3 Global Composite Material for EV Battery Enclosures Sale Price by Processing (2021-2026)

2.4 Composite Material for EV Battery Enclosures Segment by Reinforcing Materials

2.4.1 Glass Fiber

2.4.2 Carbon Fiber

2.4.3 Other

2.4.4 Composite Material for EV Battery Enclosures Sales by Reinforcing Materials

2.4.4.1 Global Composite Material for EV Battery Enclosures Sales Market Share by Reinforcing Materials (2021-2026)

2.4.4.2 Global Composite Material for EV Battery Enclosures Revenue and Market Share by Reinforcing Materials (2021-2026)

2.4.4.3 Global Composite Material for EV Battery Enclosures Sale Price by Reinforcing Materials (2021-2026)

2.5 Composite Material for EV Battery Enclosures Segment by Application

2.5.1 Trays

2.5.2 Covers

2.5.3 Composite Material for EV Battery Enclosures Sales by Application

2.5.3.1 Global Composite Material for EV Battery Enclosures Sale Market Share by Application (2021-2026)

2.5.3.2 Global Composite Material for EV Battery Enclosures Revenue and Market Share by Application (2021-2026)

2.5.3.3 Global Composite Material for EV Battery Enclosures Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Composite Material for EV Battery Enclosures Breakdown Data by Company

3.1.1 Global Composite Material for EV Battery Enclosures Annual Sales by Company (2021-2026)

3.1.2 Global Composite Material for EV Battery Enclosures Sales Market Share by Company (2021-2026)

3.2 Global Composite Material for EV Battery Enclosures Annual Revenue by Company (2021-2026)

3.2.1 Global Composite Material for EV Battery Enclosures Revenue by Company (2021-2026)

3.2.2 Global Composite Material for EV Battery Enclosures Revenue Market Share by Company (2021-2026)

3.3 Global Composite Material for EV Battery Enclosures Sale Price by Company

3.4 Key Manufacturers Composite Material for EV Battery Enclosures Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Composite Material for EV Battery Enclosures Product Location Distribution

3.4.2 Players Composite Material for EV Battery Enclosures Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR COMPOSITE MATERIAL FOR EV BATTERY ENCLOSURES BY GEOGRAPHIC REGION

4.1 World Historic Composite Material for EV Battery Enclosures Market Size by Geographic Region (2021-2026)

4.1.1 Global Composite Material for EV Battery Enclosures Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Composite Material for EV Battery Enclosures Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Composite Material for EV Battery Enclosures Market Size by Country/Region (2021-2026)

4.2.1 Global Composite Material for EV Battery Enclosures Annual Sales by Country/Region (2021-2026)

4.2.2 Global Composite Material for EV Battery Enclosures Annual Revenue by Country/Region (2021-2026)

4.3 Americas Composite Material for EV Battery Enclosures Sales Growth

4.4 APAC Composite Material for EV Battery Enclosures Sales Growth

4.5 Europe Composite Material for EV Battery Enclosures Sales Growth

4.6 Middle East & Africa Composite Material for EV Battery Enclosures Sales Growth

5 AMERICAS

5.1 Americas Composite Material for EV Battery Enclosures Sales by Country

5.1.1 Americas Composite Material for EV Battery Enclosures Sales by Country (2021-2026)

5.1.2 Americas Composite Material for EV Battery Enclosures Revenue by Country (2021-2026)

5.2 Americas Composite Material for EV Battery Enclosures Sales by Type (2021-2026)

5.3 Americas Composite Material for EV Battery Enclosures Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Composite Material for EV Battery Enclosures Sales by Region

6.1.1 APAC Composite Material for EV Battery Enclosures Sales by Region (2021-2026)

6.1.2 APAC Composite Material for EV Battery Enclosures Revenue by Region (2021-2026)

6.2 APAC Composite Material for EV Battery Enclosures Sales by Type (2021-2026)

6.3 APAC Composite Material for EV Battery Enclosures Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Composite Material for EV Battery Enclosures by Country

7.1.1 Europe Composite Material for EV Battery Enclosures Sales by Country (2021-2026)

7.1.2 Europe Composite Material for EV Battery Enclosures Revenue by Country (2021-2026)

7.2 Europe Composite Material for EV Battery Enclosures Sales by Type (2021-2026)

7.3 Europe Composite Material for EV Battery Enclosures Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Composite Material for EV Battery Enclosures by Country

8.1.1 Middle East & Africa Composite Material for EV Battery Enclosures Sales by Country (2021-2026)

8.1.2 Middle East & Africa Composite Material for EV Battery Enclosures Revenue by Country (2021-2026)

8.2 Middle East & Africa Composite Material for EV Battery Enclosures Sales by Type (2021-2026)

8.3 Middle East & Africa Composite Material for EV Battery Enclosures Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Composite Material for EV Battery Enclosures

10.3 Manufacturing Process Analysis of Composite Material for EV Battery Enclosures

10.4 Industry Chain Structure of Composite Material for EV Battery Enclosures

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Composite Material for EV Battery Enclosures Distributors

11.3 Composite Material for EV Battery Enclosures Customer

12 WORLD FORECAST REVIEW FOR COMPOSITE MATERIAL FOR EV BATTERY ENCLOSURES BY GEOGRAPHIC REGION

12.1 Global Composite Material for EV Battery Enclosures Market Size Forecast by Region

12.1.1 Global Composite Material for EV Battery Enclosures Forecast by Region (2027-2032)

12.1.2 Global Composite Material for EV Battery Enclosures Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Composite Material for EV Battery Enclosures Forecast by Type (2027-2032)

12.7 Global Composite Material for EV Battery Enclosures Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 BASF

13.1.1 BASF Company Information

13.1.2 BASF Composite Material for EV Battery Enclosures Product Portfolios and Specifications

13.1.3 BASF Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 BASF Main Business Overview

13.1.5 BASF Latest Developments

13.2 LANXESS

13.2.1 LANXESS Company Information

13.2.2 LANXESS Composite Material for EV Battery Enclosures Product Portfolios and Specifications

13.2.3 LANXESS Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 LANXESS Main Business Overview

13.2.5 LANXESS Latest Developments

13.3 SGL Carbon

- 13.3.1 SGL Carbon Company Information
- 13.3.2 SGL Carbon Composite Material for EV Battery Enclosures Product Portfolios and Specifications
- 13.3.3 SGL Carbon Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.3.4 SGL Carbon Main Business Overview
- 13.3.5 SGL Carbon Latest Developments
- 13.4 Mitsubishi Chemical Group (MCG)
- 13.4.1 Mitsubishi Chemical Group (MCG) Company Information
- 13.4.2 Mitsubishi Chemical Group (MCG) Composite Material for EV Battery Enclosures Product Portfolios and Specifications
- 13.4.3 Mitsubishi Chemical Group (MCG) Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.4.4 Mitsubishi Chemical Group (MCG) Main Business Overview
- 13.4.5 Mitsubishi Chemical Group (MCG) Latest Developments
- 13.5 IDI Composites International
- 13.5.1 IDI Composites International Company Information
- 13.5.2 IDI Composites International Composite Material for EV Battery Enclosures Product Portfolios and Specifications
- 13.5.3 IDI Composites International Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.5.4 IDI Composites International Main Business Overview
- 13.5.5 IDI Composites International Latest Developments
- 13.6 Continental Structural Plastics (TEIJIN)
- 13.6.1 Continental Structural Plastics (TEIJIN) Company Information
- 13.6.2 Continental Structural Plastics (TEIJIN) Composite Material for EV Battery Enclosures Product Portfolios and Specifications
- 13.6.3 Continental Structural Plastics (TEIJIN) Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.6.4 Continental Structural Plastics (TEIJIN) Main Business Overview
- 13.6.5 Continental Structural Plastics (TEIJIN) Latest Developments
- 13.7 Covestro AG
- 13.7.1 Covestro AG Company Information
- 13.7.2 Covestro AG Composite Material for EV Battery Enclosures Product Portfolios and Specifications
- 13.7.3 Covestro AG Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.7.4 Covestro AG Main Business Overview
- 13.7.5 Covestro AG Latest Developments

13.8 SABIC

13.8.1 SABIC Company Information

13.8.2 SABIC Composite Material for EV Battery Enclosures Product Portfolios and Specifications

13.8.3 SABIC Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 SABIC Main Business Overview

13.8.5 SABIC Latest Developments

13.9 LyondellBasell

13.9.1 LyondellBasell Company Information

13.9.2 LyondellBasell Composite Material for EV Battery Enclosures Product Portfolios and Specifications

13.9.3 LyondellBasell Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 LyondellBasell Main Business Overview

13.9.5 LyondellBasell Latest Developments

13.10 Trinseo

13.10.1 Trinseo Company Information

13.10.2 Trinseo Composite Material for EV Battery Enclosures Product Portfolios and Specifications

13.10.3 Trinseo Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Trinseo Main Business Overview

13.10.5 Trinseo Latest Developments

13.11 Evonik Industries

13.11.1 Evonik Industries Company Information

13.11.2 Evonik Industries Composite Material for EV Battery Enclosures Product Portfolios and Specifications

13.11.3 Evonik Industries Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Evonik Industries Main Business Overview

13.11.5 Evonik Industries Latest Developments

13.12 Hanwha

13.12.1 Hanwha Company Information

13.12.2 Hanwha Composite Material for EV Battery Enclosures Product Portfolios and Specifications

13.12.3 Hanwha Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 Hanwha Main Business Overview

- 13.12.5 Hanwha Latest Developments
- 13.13 Jiangsu Huaman Composite Material
 - 13.13.1 Jiangsu Huaman Composite Material Company Information
 - 13.13.2 Jiangsu Huaman Composite Material Composite Material for EV Battery Enclosures Product Portfolios and Specifications
 - 13.13.3 Jiangsu Huaman Composite Material Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.13.4 Jiangsu Huaman Composite Material Main Business Overview
 - 13.13.5 Jiangsu Huaman Composite Material Latest Developments
- 13.14 Huayuan Advanced Materials
 - 13.14.1 Huayuan Advanced Materials Company Information
 - 13.14.2 Huayuan Advanced Materials Composite Material for EV Battery Enclosures Product Portfolios and Specifications
 - 13.14.3 Huayuan Advanced Materials Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 Huayuan Advanced Materials Main Business Overview
 - 13.14.5 Huayuan Advanced Materials Latest Developments
- 13.15 Techstorm
 - 13.15.1 Techstorm Company Information
 - 13.15.2 Techstorm Composite Material for EV Battery Enclosures Product Portfolios and Specifications
 - 13.15.3 Techstorm Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.15.4 Techstorm Main Business Overview
 - 13.15.5 Techstorm Latest Developments
- 13.16 Zhejiang Zhenshi New Material
 - 13.16.1 Zhejiang Zhenshi New Material Company Information
 - 13.16.2 Zhejiang Zhenshi New Material Composite Material for EV Battery Enclosures Product Portfolios and Specifications
 - 13.16.3 Zhejiang Zhenshi New Material Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.16.4 Zhejiang Zhenshi New Material Main Business Overview
 - 13.16.5 Zhejiang Zhenshi New Material Latest Developments
- 13.17 AdvancedComposite(Suzhou)Technology
 - 13.17.1 AdvancedComposite(Suzhou)Technology Company Information
 - 13.17.2 AdvancedComposite(Suzhou)Technology Composite Material for EV Battery Enclosures Product Portfolios and Specifications
 - 13.17.3 AdvancedComposite(Suzhou)Technology Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.17.4 AdvancedComposite(Suzhou)Technology Main Business Overview
- 13.17.5 AdvancedComposite(Suzhou)Technology Latest Developments
- 13.18 ZheJiang Sanse Mold Plastic Technology
 - 13.18.1 ZheJiang Sanse Mold Plastic Technology Company Information
 - 13.18.2 ZheJiang Sanse Mold Plastic Technology Composite Material for EV Battery Enclosures Product Portfolios and Specifications
 - 13.18.3 ZheJiang Sanse Mold Plastic Technology Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.18.4 ZheJiang Sanse Mold Plastic Technology Main Business Overview
 - 13.18.5 ZheJiang Sanse Mold Plastic Technology Latest Developments
- 13.19 Disnflex
 - 13.19.1 Disnflex Company Information
 - 13.19.2 Disnflex Composite Material for EV Battery Enclosures Product Portfolios and Specifications
 - 13.19.3 Disnflex Composite Material for EV Battery Enclosures Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.19.4 Disnflex Main Business Overview
 - 13.19.5 Disnflex Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Composite Material for EV Battery Enclosures Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Composite Material for EV Battery Enclosures Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Thermoplastic Type
- Table 4. Major Players of Thermosetting Type
- Table 5. Global Composite Material for EV Battery Enclosures Sales by Type (2021-2026) & (Kilotons)
- Table 6. Global Composite Material for EV Battery Enclosures Sales Market Share by Type (2021-2026)
- Table 7. Global Composite Material for EV Battery Enclosures Revenue by Type (2021-2026) & (\$ million)
- Table 8. Global Composite Material for EV Battery Enclosures Revenue Market Share by Type (2021-2026)
- Table 9. Global Composite Material for EV Battery Enclosures Sale Price by Type (2021-2026) & (US\$/Ton)
- Table 10. Major Players of SMC
- Table 11. Major Players of BMC
- Table 12. Major Players of Other
- Table 13. Global Composite Material for EV Battery Enclosures Sales by Processing (2021-2026) & (Kilotons)
- Table 14. Global Composite Material for EV Battery Enclosures Sales Market Share by Processing (2021-2026)
- Table 15. Global Composite Material for EV Battery Enclosures Revenue by Processing (2021-2026) & (\$ million)
- Table 16. Global Composite Material for EV Battery Enclosures Revenue Market Share by Processing (2021-2026)
- Table 17. Global Composite Material for EV Battery Enclosures Sale Price by Processing (2021-2026) & (US\$/Ton)
- Table 18. Major Players of Glass Fiber
- Table 19. Major Players of Carbon Fiber
- Table 20. Major Players of Other
- Table 21. Global Composite Material for EV Battery Enclosures Sales by Reinforcing Materials (2021-2026) & (Kilotons)
- Table 22. Global Composite Material for EV Battery Enclosures Sales Market Share by

Reinforcing Materials (2021-2026)

Table 23. Global Composite Material for EV Battery Enclosures Revenue by Reinforcing Materials (2021-2026) & (\$ million)

Table 24. Global Composite Material for EV Battery Enclosures Revenue Market Share by Reinforcing Materials (2021-2026)

Table 25. Global Composite Material for EV Battery Enclosures Sale Price by Reinforcing Materials (2021-2026) & (US\$/Ton)

Table 26. Global Composite Material for EV Battery Enclosures Sale by Application (2021-2026) & (Kilotons)

Table 27. Global Composite Material for EV Battery Enclosures Sale Market Share by Application (2021-2026)

Table 28. Global Composite Material for EV Battery Enclosures Revenue by Application (2021-2026) & (\$ million)

Table 29. Global Composite Material for EV Battery Enclosures Revenue Market Share by Application (2021-2026)

Table 30. Global Composite Material for EV Battery Enclosures Sale Price by Application (2021-2026) & (US\$/Ton)

Table 31. Global Composite Material for EV Battery Enclosures Sales by Company (2021-2026) & (Kilotons)

Table 32. Global Composite Material for EV Battery Enclosures Sales Market Share by Company (2021-2026)

Table 33. Global Composite Material for EV Battery Enclosures Revenue by Company (2021-2026) & (\$ millions)

Table 34. Global Composite Material for EV Battery Enclosures Revenue Market Share by Company (2021-2026)

Table 35. Global Composite Material for EV Battery Enclosures Sale Price by Company (2021-2026) & (US\$/Ton)

Table 36. Key Manufacturers Composite Material for EV Battery Enclosures Producing Area Distribution and Sales Area

Table 37. Players Composite Material for EV Battery Enclosures Products Offered

Table 38. Composite Material for EV Battery Enclosures Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 39. New Products and Potential Entrants

Table 40. Market M&A Activity & Strategy

Table 41. Global Composite Material for EV Battery Enclosures Sales by Geographic Region (2021-2026) & (Kilotons)

Table 42. Global Composite Material for EV Battery Enclosures Sales Market Share Geographic Region (2021-2026)

Table 43. Global Composite Material for EV Battery Enclosures Revenue by

Geographic Region (2021-2026) & (\$ millions)

Table 44. Global Composite Material for EV Battery Enclosures Revenue Market Share by Geographic Region (2021-2026)

Table 45. Global Composite Material for EV Battery Enclosures Sales by Country/Region (2021-2026) & (Kilotons)

Table 46. Global Composite Material for EV Battery Enclosures Sales Market Share by Country/Region (2021-2026)

Table 47. Global Composite Material for EV Battery Enclosures Revenue by Country/Region (2021-2026) & (\$ millions)

Table 48. Global Composite Material for EV Battery Enclosures Revenue Market Share by Country/Region (2021-2026)

Table 49. Americas Composite Material for EV Battery Enclosures Sales by Country (2021-2026) & (Kilotons)

Table 50. Americas Composite Material for EV Battery Enclosures Sales Market Share by Country (2021-2026)

Table 51. Americas Composite Material for EV Battery Enclosures Revenue by Country (2021-2026) & (\$ millions)

Table 52. Americas Composite Material for EV Battery Enclosures Sales by Type (2021-2026) & (Kilotons)

Table 53. Americas Composite Material for EV Battery Enclosures Sales by Application (2021-2026) & (Kilotons)

Table 54. APAC Composite Material for EV Battery Enclosures Sales by Region (2021-2026) & (Kilotons)

Table 55. APAC Composite Material for EV Battery Enclosures Sales Market Share by Region (2021-2026)

Table 56. APAC Composite Material for EV Battery Enclosures Revenue by Region (2021-2026) & (\$ millions)

Table 57. APAC Composite Material for EV Battery Enclosures Sales by Type (2021-2026) & (Kilotons)

Table 58. APAC Composite Material for EV Battery Enclosures Sales by Application (2021-2026) & (Kilotons)

Table 59. Europe Composite Material for EV Battery Enclosures Sales by Country (2021-2026) & (Kilotons)

Table 60. Europe Composite Material for EV Battery Enclosures Revenue by Country (2021-2026) & (\$ millions)

Table 61. Europe Composite Material for EV Battery Enclosures Sales by Type (2021-2026) & (Kilotons)

Table 62. Europe Composite Material for EV Battery Enclosures Sales by Application (2021-2026) & (Kilotons)

Table 63. Middle East & Africa Composite Material for EV Battery Enclosures Sales by Country (2021-2026) & (Kilotons)

Table 64. Middle East & Africa Composite Material for EV Battery Enclosures Revenue Market Share by Country (2021-2026)

Table 65. Middle East & Africa Composite Material for EV Battery Enclosures Sales by Type (2021-2026) & (Kilotons)

Table 66. Middle East & Africa Composite Material for EV Battery Enclosures Sales by Application (2021-2026) & (Kilotons)

Table 67. Key Market Drivers & Growth Opportunities of Composite Material for EV Battery Enclosures

Table 68. Key Market Challenges & Risks of Composite Material for EV Battery Enclosures

Table 69. Key Industry Trends of Composite Material for EV Battery Enclosures

Table 70. Composite Material for EV Battery Enclosures Raw Material

Table 71. Key Suppliers of Raw Materials

Table 72. Composite Material for EV Battery Enclosures Distributors List

Table 73. Composite Material for EV Battery Enclosures Customer List

Table 74. Global Composite Material for EV Battery Enclosures Sales Forecast by Region (2027-2032) & (Kilotons)

Table 75. Global Composite Material for EV Battery Enclosures Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 76. Americas Composite Material for EV Battery Enclosures Sales Forecast by Country (2027-2032) & (Kilotons)

Table 77. Americas Composite Material for EV Battery Enclosures Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 78. APAC Composite Material for EV Battery Enclosures Sales Forecast by Region (2027-2032) & (Kilotons)

Table 79. APAC Composite Material for EV Battery Enclosures Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 80. Europe Composite Material for EV Battery Enclosures Sales Forecast by Country (2027-2032) & (Kilotons)

Table 81. Europe Composite Material for EV Battery Enclosures Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 82. Middle East & Africa Composite Material for EV Battery Enclosures Sales Forecast by Country (2027-2032) & (Kilotons)

Table 83. Middle East & Africa Composite Material for EV Battery Enclosures Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 84. Global Composite Material for EV Battery Enclosures Sales Forecast by Type (2027-2032) & (Kilotons)

Table 85. Global Composite Material for EV Battery Enclosures Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 86. Global Composite Material for EV Battery Enclosures Sales Forecast by Application (2027-2032) & (Kilotons)

Table 87. Global Composite Material for EV Battery Enclosures Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 88. BASF Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 89. BASF Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 90. BASF Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 91. BASF Main Business

Table 92. BASF Latest Developments

Table 93. LANXESS Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 94. LANXESS Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 95. LANXESS Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 96. LANXESS Main Business

Table 97. LANXESS Latest Developments

Table 98. SGL Carbon Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 99. SGL Carbon Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 100. SGL Carbon Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 101. SGL Carbon Main Business

Table 102. SGL Carbon Latest Developments

Table 103. Mitsubishi Chemical Group (MCG) Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 104. Mitsubishi Chemical Group (MCG) Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 105. Mitsubishi Chemical Group (MCG) Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 106. Mitsubishi Chemical Group (MCG) Main Business

Table 107. Mitsubishi Chemical Group (MCG) Latest Developments

Table 108. IDI Composites International Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 109. IDI Composites International Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 110. IDI Composites International Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 111. IDI Composites International Main Business

Table 112. IDI Composites International Latest Developments

Table 113. Continental Structural Plastics (TEIJIN) Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 114. Continental Structural Plastics (TEIJIN) Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 115. Continental Structural Plastics (TEIJIN) Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 116. Continental Structural Plastics (TEIJIN) Main Business

Table 117. Continental Structural Plastics (TEIJIN) Latest Developments

Table 118. Covestro AG Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 119. Covestro AG Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 120. Covestro AG Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 121. Covestro AG Main Business

Table 122. Covestro AG Latest Developments

Table 123. SABIC Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 124. SABIC Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 125. SABIC Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 126. SABIC Main Business

Table 127. SABIC Latest Developments

Table 128. LyondellBasell Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 129. LyondellBasell Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 130. LyondellBasell Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 131. LyondellBasell Main Business

Table 132. LyondellBasell Latest Developments

Table 133. Trinseo Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 134. Trinseo Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 135. Trinseo Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 136. Trinseo Main Business

Table 137. Trinseo Latest Developments

Table 138. Evonik Industries Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 139. Evonik Industries Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 140. Evonik Industries Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 141. Evonik Industries Main Business

Table 142. Evonik Industries Latest Developments

Table 143. Hanwha Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 144. Hanwha Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 145. Hanwha Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 146. Hanwha Main Business

Table 147. Hanwha Latest Developments

Table 148. Jiangsu Huaman Composite Material Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 149. Jiangsu Huaman Composite Material Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 150. Jiangsu Huaman Composite Material Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 151. Jiangsu Huaman Composite Material Main Business

Table 152. Jiangsu Huaman Composite Material Latest Developments

Table 153. Huayuan Advanced Materials Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 154. Huayuan Advanced Materials Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 155. Huayuan Advanced Materials Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 156. Huayuan Advanced Materials Main Business

Table 157. Huayuan Advanced Materials Latest Developments

Table 158. Techstorm Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 159. Techstorm Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 160. Techstorm Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 161. Techstorm Main Business

Table 162. Techstorm Latest Developments

Table 163. Zhejiang Zhenshi New Material Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 164. Zhejiang Zhenshi New Material Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 165. Zhejiang Zhenshi New Material Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 166. Zhejiang Zhenshi New Material Main Business

Table 167. Zhejiang Zhenshi New Material Latest Developments

Table 168. AdvancedComposite(Suzhou)Technology Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 169. AdvancedComposite(Suzhou)Technology Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 170. AdvancedComposite(Suzhou)Technology Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 171. AdvancedComposite(Suzhou)Technology Main Business

Table 172. AdvancedComposite(Suzhou)Technology Latest Developments

Table 173. ZheJiang Sanse Mold Plastic Technology Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 174. ZheJiang Sanse Mold Plastic Technology Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 175. ZheJiang Sanse Mold Plastic Technology Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 176. ZheJiang Sanse Mold Plastic Technology Main Business

Table 177. ZheJiang Sanse Mold Plastic Technology Latest Developments

Table 178. Disnflex Basic Information, Composite Material for EV Battery Enclosures Manufacturing Base, Sales Area and Its Competitors

Table 179. Disnflex Composite Material for EV Battery Enclosures Product Portfolios and Specifications

Table 180. Disnflex Composite Material for EV Battery Enclosures Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 181. Disnflex Main Business

Table 182. Disnflex Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Composite Material for EV Battery Enclosures
- Figure 2. Composite Material for EV Battery Enclosures Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Composite Material for EV Battery Enclosures Sales Growth Rate 2021-2032 (Kilotons)
- Figure 7. Global Composite Material for EV Battery Enclosures Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Composite Material for EV Battery Enclosures Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Composite Material for EV Battery Enclosures Sales Market Share by Country/Region (2025)
- Figure 10. Composite Material for EV Battery Enclosures Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Thermoplastic Type
- Figure 12. Product Picture of Thermosetting Type
- Figure 13. Global Composite Material for EV Battery Enclosures Sales Market Share by Type in 2026
- Figure 14. Global Composite Material for EV Battery Enclosures Revenue Market Share by Type (2021-2026)
- Figure 15. Product Picture of SMC
- Figure 16. Product Picture of BMC
- Figure 17. Product Picture of Other
- Figure 18. Global Composite Material for EV Battery Enclosures Sales Market Share by Processing in 2026
- Figure 19. Global Composite Material for EV Battery Enclosures Revenue Market Share by Processing (2021-2026)
- Figure 20. Product Picture of Glass Fiber
- Figure 21. Product Picture of Carbon Fiber
- Figure 22. Product Picture of Other
- Figure 23. Global Composite Material for EV Battery Enclosures Sales Market Share by Reinforcing Materials in 2026
- Figure 24. Global Composite Material for EV Battery Enclosures Revenue Market Share by Reinforcing Materials (2021-2026)

Figure 25. Composite Material for EV Battery Enclosures Consumed in Trays

Figure 26. Global Composite Material for EV Battery Enclosures Market: Trays (2021-2026) & (Kilotons)

Figure 27. Composite Material for EV Battery Enclosures Consumed in Covers

Figure 28. Global Composite Material for EV Battery Enclosures Market: Covers (2021-2026) & (Kilotons)

Figure 29. Global Composite Material for EV Battery Enclosures Sale Market Share by Application (2025)

Figure 30. Global Composite Material for EV Battery Enclosures Revenue Market Share by Application in 2025

Figure 31. Composite Material for EV Battery Enclosures Sales by Company in 2025 (Kilotons)

Figure 32. Global Composite Material for EV Battery Enclosures Sales Market Share by Company in 2025

Figure 33. Composite Material for EV Battery Enclosures Revenue by Company in 2025 (\$ millions)

Figure 34. Global Composite Material for EV Battery Enclosures Revenue Market Share by Company in 2025

Figure 35. Global Composite Material for EV Battery Enclosures Sales Market Share by Geographic Region (2021-2026)

Figure 36. Global Composite Material for EV Battery Enclosures Revenue Market Share by Geographic Region in 2025

Figure 37. Americas Composite Material for EV Battery Enclosures Sales 2021-2026 (Kilotons)

Figure 38. Americas Composite Material for EV Battery Enclosures Revenue 2021-2026 (\$ millions)

Figure 39. APAC Composite Material for EV Battery Enclosures Sales 2021-2026 (Kilotons)

Figure 40. APAC Composite Material for EV Battery Enclosures Revenue 2021-2026 (\$ millions)

Figure 41. Europe Composite Material for EV Battery Enclosures Sales 2021-2026 (Kilotons)

Figure 42. Europe Composite Material for EV Battery Enclosures Revenue 2021-2026 (\$ millions)

Figure 43. Middle East & Africa Composite Material for EV Battery Enclosures Sales 2021-2026 (Kilotons)

Figure 44. Middle East & Africa Composite Material for EV Battery Enclosures Revenue 2021-2026 (\$ millions)

Figure 45. Americas Composite Material for EV Battery Enclosures Sales Market Share

by Country in 2025

Figure 46. Americas Composite Material for EV Battery Enclosures Revenue Market Share by Country (2021-2026)

Figure 47. Americas Composite Material for EV Battery Enclosures Sales Market Share by Type (2021-2026)

Figure 48. Americas Composite Material for EV Battery Enclosures Sales Market Share by Application (2021-2026)

Figure 49. United States Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 50. Canada Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 51. Mexico Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 52. Brazil Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 53. APAC Composite Material for EV Battery Enclosures Sales Market Share by Region in 2025

Figure 54. APAC Composite Material for EV Battery Enclosures Revenue Market Share by Region (2021-2026)

Figure 55. APAC Composite Material for EV Battery Enclosures Sales Market Share by Type (2021-2026)

Figure 56. APAC Composite Material for EV Battery Enclosures Sales Market Share by Application (2021-2026)

Figure 57. China Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 58. Japan Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 59. South Korea Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 60. Southeast Asia Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 61. India Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 62. Australia Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 63. China Taiwan Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 64. Europe Composite Material for EV Battery Enclosures Sales Market Share by Country in 2025

Figure 65. Europe Composite Material for EV Battery Enclosures Revenue Market Share by Country (2021-2026)

Figure 66. Europe Composite Material for EV Battery Enclosures Sales Market Share by Type (2021-2026)

Figure 67. Europe Composite Material for EV Battery Enclosures Sales Market Share by Application (2021-2026)

Figure 68. Germany Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 69. France Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 70. UK Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 71. Italy Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 72. Russia Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 73. Middle East & Africa Composite Material for EV Battery Enclosures Sales Market Share by Country (2021-2026)

Figure 74. Middle East & Africa Composite Material for EV Battery Enclosures Sales Market Share by Type (2021-2026)

Figure 75. Middle East & Africa Composite Material for EV Battery Enclosures Sales Market Share by Application (2021-2026)

Figure 76. Egypt Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 77. South Africa Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 78. Israel Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 79. Turkey Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 80. GCC Countries Composite Material for EV Battery Enclosures Revenue Growth 2021-2026 (\$ millions)

Figure 81. Manufacturing Cost Structure Analysis of Composite Material for EV Battery Enclosures in 2026

Figure 82. Manufacturing Process Analysis of Composite Material for EV Battery Enclosures

Figure 83. Industry Chain Structure of Composite Material for EV Battery Enclosures

Figure 84. Channels of Distribution

Figure 85. Global Composite Material for EV Battery Enclosures Sales Market Forecast

by Region (2027-2032)

Figure 86. Global Composite Material for EV Battery Enclosures Revenue Market Share Forecast by Region (2027-2032)

Figure 87. Global Composite Material for EV Battery Enclosures Sales Market Share Forecast by Type (2027-2032)

Figure 88. Global Composite Material for EV Battery Enclosures Revenue Market Share Forecast by Type (2027-2032)

Figure 89. Global Composite Material for EV Battery Enclosures Sales Market Share Forecast by Application (2027-2032)

Figure 90. Global Composite Material for EV Battery Enclosures Revenue Market Share Forecast by Application (2027-2032)

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