

Global Composite Frac Plugs Market Growth 2024-2030

<https://marketpublishers.com/r/G2E52493333EN.html>

Date: March 2024

Pages: 116

Price: US\$ 3,660.00 (Single User License)

ID: G2E52493333EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Composite Frac Plugs market size was valued at US\$ 193.7 million in 2023. With growing demand in downstream market, the Composite Frac Plugs is forecast to a readjusted size of US\$ 285.6 million by 2030 with a CAGR of 5.7% during review period.

The research report highlights the growth potential of the global Composite Frac Plugs market. Composite Frac Plugs are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Composite Frac Plugs. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Composite Frac Plugs market.

Key Features:

The report on Composite Frac Plugs market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Composite Frac Plugs market. It may include historical data, market segmentation by Type (e.g., Small Caliber, Large Caliber), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Composite Frac Plugs market, such as government regulations,

environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Composite Frac Plugs market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Composite Frac Plugs industry. This include advancements in Composite Frac Plugs technology, Composite Frac Plugs new entrants, Composite Frac Plugs new investment, and other innovations that are shaping the future of Composite Frac Plugs.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Composite Frac Plugs market. It includes factors influencing customer ' purchasing decisions, preferences for Composite Frac Plugs product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Composite Frac Plugs market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Composite Frac Plugs market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Composite Frac Plugs market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Composite Frac Plugs industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Composite Frac Plugs market.

Market Segmentation:

Composite Frac Plugs market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Small Caliber

Large Caliber

Segmentation by application

Onshore

Offshore

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BHGE

Halliburton

Schlumberger

Weatherford International

Weir Oil & Gas

National Oilwell Varco

Welltec

Innovex Downhole Solutions

Magnum Oil Tools (Nine Energy Service)

Composite Systems LLC

Rubicon Oilfield International

Key Questions Addressed in this Report

What is the 10-year outlook for the global Composite Frac Plugs market?

What factors are driving Composite Frac Plugs market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Composite Frac Plugs market opportunities vary by end market size?

How does Composite Frac Plugs break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Composite Frac Plugs Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Composite Frac Plugs by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Composite Frac Plugs by Country/Region, 2019, 2023 & 2030
- 2.2 Composite Frac Plugs Segment by Type
 - 2.2.1 Small Caliber
 - 2.2.2 Large Caliber
- 2.3 Composite Frac Plugs Sales by Type
 - 2.3.1 Global Composite Frac Plugs Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Composite Frac Plugs Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Composite Frac Plugs Sale Price by Type (2019-2024)
- 2.4 Composite Frac Plugs Segment by Application
 - 2.4.1 Onshore
 - 2.4.2 Offshore
- 2.5 Composite Frac Plugs Sales by Application
 - 2.5.1 Global Composite Frac Plugs Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Composite Frac Plugs Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Composite Frac Plugs Sale Price by Application (2019-2024)

3 GLOBAL COMPOSITE FRAC PLUGS BY COMPANY

- 3.1 Global Composite Frac Plugs Breakdown Data by Company
 - 3.1.1 Global Composite Frac Plugs Annual Sales by Company (2019-2024)
 - 3.1.2 Global Composite Frac Plugs Sales Market Share by Company (2019-2024)
- 3.2 Global Composite Frac Plugs Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Composite Frac Plugs Revenue by Company (2019-2024)
 - 3.2.2 Global Composite Frac Plugs Revenue Market Share by Company (2019-2024)
- 3.3 Global Composite Frac Plugs Sale Price by Company
- 3.4 Key Manufacturers Composite Frac Plugs Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Composite Frac Plugs Product Location Distribution
 - 3.4.2 Players Composite Frac Plugs Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR COMPOSITE FRAC PLUGS BY GEOGRAPHIC REGION

- 4.1 World Historic Composite Frac Plugs Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Composite Frac Plugs Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Composite Frac Plugs Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Composite Frac Plugs Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Composite Frac Plugs Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Composite Frac Plugs Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Composite Frac Plugs Sales Growth
- 4.4 APAC Composite Frac Plugs Sales Growth
- 4.5 Europe Composite Frac Plugs Sales Growth
- 4.6 Middle East & Africa Composite Frac Plugs Sales Growth

5 AMERICAS

- 5.1 Americas Composite Frac Plugs Sales by Country
 - 5.1.1 Americas Composite Frac Plugs Sales by Country (2019-2024)
 - 5.1.2 Americas Composite Frac Plugs Revenue by Country (2019-2024)
- 5.2 Americas Composite Frac Plugs Sales by Type

5.3 Americas Composite Frac Plugs Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Composite Frac Plugs Sales by Region

6.1.1 APAC Composite Frac Plugs Sales by Region (2019-2024)

6.1.2 APAC Composite Frac Plugs Revenue by Region (2019-2024)

6.2 APAC Composite Frac Plugs Sales by Type

6.3 APAC Composite Frac Plugs Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Composite Frac Plugs by Country

7.1.1 Europe Composite Frac Plugs Sales by Country (2019-2024)

7.1.2 Europe Composite Frac Plugs Revenue by Country (2019-2024)

7.2 Europe Composite Frac Plugs Sales by Type

7.3 Europe Composite Frac Plugs Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Composite Frac Plugs by Country

8.1.1 Middle East & Africa Composite Frac Plugs Sales by Country (2019-2024)

8.1.2 Middle East & Africa Composite Frac Plugs Revenue by Country (2019-2024)

- 8.2 Middle East & Africa Composite Frac Plugs Sales by Type
- 8.3 Middle East & Africa Composite Frac Plugs Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Composite Frac Plugs
- 10.3 Manufacturing Process Analysis of Composite Frac Plugs
- 10.4 Industry Chain Structure of Composite Frac Plugs

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Composite Frac Plugs Distributors
- 11.3 Composite Frac Plugs Customer

12 WORLD FORECAST REVIEW FOR COMPOSITE FRAC PLUGS BY GEOGRAPHIC REGION

- 12.1 Global Composite Frac Plugs Market Size Forecast by Region
 - 12.1.1 Global Composite Frac Plugs Forecast by Region (2025-2030)
 - 12.1.2 Global Composite Frac Plugs Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country

12.6 Global Composite Frac Plugs Forecast by Type

12.7 Global Composite Frac Plugs Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 BHGE

13.1.1 BHGE Company Information

13.1.2 BHGE Composite Frac Plugs Product Portfolios and Specifications

13.1.3 BHGE Composite Frac Plugs Sales, Revenue, Price and Gross Margin
(2019-2024)

13.1.4 BHGE Main Business Overview

13.1.5 BHGE Latest Developments

13.2 Halliburton

13.2.1 Halliburton Company Information

13.2.2 Halliburton Composite Frac Plugs Product Portfolios and Specifications

13.2.3 Halliburton Composite Frac Plugs Sales, Revenue, Price and Gross Margin
(2019-2024)

13.2.4 Halliburton Main Business Overview

13.2.5 Halliburton Latest Developments

13.3 Schlumberger

13.3.1 Schlumberger Company Information

13.3.2 Schlumberger Composite Frac Plugs Product Portfolios and Specifications

13.3.3 Schlumberger Composite Frac Plugs Sales, Revenue, Price and Gross Margin
(2019-2024)

13.3.4 Schlumberger Main Business Overview

13.3.5 Schlumberger Latest Developments

13.4 Weatherford International

13.4.1 Weatherford International Company Information

13.4.2 Weatherford International Composite Frac Plugs Product Portfolios and
Specifications

13.4.3 Weatherford International Composite Frac Plugs Sales, Revenue, Price and
Gross Margin (2019-2024)

13.4.4 Weatherford International Main Business Overview

13.4.5 Weatherford International Latest Developments

13.5 Weir Oil & Gas

13.5.1 Weir Oil & Gas Company Information

13.5.2 Weir Oil & Gas Composite Frac Plugs Product Portfolios and Specifications

13.5.3 Weir Oil & Gas Composite Frac Plugs Sales, Revenue, Price and Gross Margin
(2019-2024)

- 13.5.4 Weir Oil & Gas Main Business Overview
- 13.5.5 Weir Oil & Gas Latest Developments
- 13.6 National Oilwell Varco
 - 13.6.1 National Oilwell Varco Company Information
 - 13.6.2 National Oilwell Varco Composite Frac Plugs Product Portfolios and Specifications
 - 13.6.3 National Oilwell Varco Composite Frac Plugs Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 National Oilwell Varco Main Business Overview
 - 13.6.5 National Oilwell Varco Latest Developments
- 13.7 Welltec
 - 13.7.1 Welltec Company Information
 - 13.7.2 Welltec Composite Frac Plugs Product Portfolios and Specifications
 - 13.7.3 Welltec Composite Frac Plugs Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Welltec Main Business Overview
 - 13.7.5 Welltec Latest Developments
- 13.8 Innovex Downhole Solutions
 - 13.8.1 Innovex Downhole Solutions Company Information
 - 13.8.2 Innovex Downhole Solutions Composite Frac Plugs Product Portfolios and Specifications
 - 13.8.3 Innovex Downhole Solutions Composite Frac Plugs Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Innovex Downhole Solutions Main Business Overview
 - 13.8.5 Innovex Downhole Solutions Latest Developments
- 13.9 Magnum Oil Tools (Nine Energy Service)
 - 13.9.1 Magnum Oil Tools (Nine Energy Service) Company Information
 - 13.9.2 Magnum Oil Tools (Nine Energy Service) Composite Frac Plugs Product Portfolios and Specifications
 - 13.9.3 Magnum Oil Tools (Nine Energy Service) Composite Frac Plugs Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Magnum Oil Tools (Nine Energy Service) Main Business Overview
 - 13.9.5 Magnum Oil Tools (Nine Energy Service) Latest Developments
- 13.10 Composite Systems LLC
 - 13.10.1 Composite Systems LLC Company Information
 - 13.10.2 Composite Systems LLC Composite Frac Plugs Product Portfolios and Specifications
 - 13.10.3 Composite Systems LLC Composite Frac Plugs Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Composite Systems LLC Main Business Overview

13.10.5 Composite Systems LLC Latest Developments

13.11 Rubicon Oilfield International

13.11.1 Rubicon Oilfield International Company Information

13.11.2 Rubicon Oilfield International Composite Frac Plugs Product Portfolios and Specifications

13.11.3 Rubicon Oilfield International Composite Frac Plugs Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Rubicon Oilfield International Main Business Overview

13.11.5 Rubicon Oilfield International Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Composite Frac Plugs Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Composite Frac Plugs Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Small Caliber

Table 4. Major Players of Large Caliber

Table 5. Global Composite Frac Plugs Sales by Type (2019-2024) & (K Units)

Table 6. Global Composite Frac Plugs Sales Market Share by Type (2019-2024)

Table 7. Global Composite Frac Plugs Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Composite Frac Plugs Revenue Market Share by Type (2019-2024)

Table 9. Global Composite Frac Plugs Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Composite Frac Plugs Sales by Application (2019-2024) & (K Units)

Table 11. Global Composite Frac Plugs Sales Market Share by Application (2019-2024)

Table 12. Global Composite Frac Plugs Revenue by Application (2019-2024)

Table 13. Global Composite Frac Plugs Revenue Market Share by Application (2019-2024)

Table 14. Global Composite Frac Plugs Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Composite Frac Plugs Sales by Company (2019-2024) & (K Units)

Table 16. Global Composite Frac Plugs Sales Market Share by Company (2019-2024)

Table 17. Global Composite Frac Plugs Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Composite Frac Plugs Revenue Market Share by Company (2019-2024)

Table 19. Global Composite Frac Plugs Sale Price by Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Composite Frac Plugs Producing Area Distribution and Sales Area

Table 21. Players Composite Frac Plugs Products Offered

Table 22. Composite Frac Plugs Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Composite Frac Plugs Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Composite Frac Plugs Sales Market Share Geographic Region

(2019-2024)

Table 27. Global Composite Frac Plugs Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Composite Frac Plugs Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Composite Frac Plugs Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Composite Frac Plugs Sales Market Share by Country/Region (2019-2024)

Table 31. Global Composite Frac Plugs Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Composite Frac Plugs Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Composite Frac Plugs Sales by Country (2019-2024) & (K Units)

Table 34. Americas Composite Frac Plugs Sales Market Share by Country (2019-2024)

Table 35. Americas Composite Frac Plugs Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Composite Frac Plugs Revenue Market Share by Country (2019-2024)

Table 37. Americas Composite Frac Plugs Sales by Type (2019-2024) & (K Units)

Table 38. Americas Composite Frac Plugs Sales by Application (2019-2024) & (K Units)

Table 39. APAC Composite Frac Plugs Sales by Region (2019-2024) & (K Units)

Table 40. APAC Composite Frac Plugs Sales Market Share by Region (2019-2024)

Table 41. APAC Composite Frac Plugs Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Composite Frac Plugs Revenue Market Share by Region (2019-2024)

Table 43. APAC Composite Frac Plugs Sales by Type (2019-2024) & (K Units)

Table 44. APAC Composite Frac Plugs Sales by Application (2019-2024) & (K Units)

Table 45. Europe Composite Frac Plugs Sales by Country (2019-2024) & (K Units)

Table 46. Europe Composite Frac Plugs Sales Market Share by Country (2019-2024)

Table 47. Europe Composite Frac Plugs Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Composite Frac Plugs Revenue Market Share by Country (2019-2024)

Table 49. Europe Composite Frac Plugs Sales by Type (2019-2024) & (K Units)

Table 50. Europe Composite Frac Plugs Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Composite Frac Plugs Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Composite Frac Plugs Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Composite Frac Plugs Revenue by Country (2019-2024)

& (\$ Millions)

Table 54. Middle East & Africa Composite Frac Plugs Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Composite Frac Plugs Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Composite Frac Plugs Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Composite Frac Plugs

Table 58. Key Market Challenges & Risks of Composite Frac Plugs

Table 59. Key Industry Trends of Composite Frac Plugs

Table 60. Composite Frac Plugs Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Composite Frac Plugs Distributors List

Table 63. Composite Frac Plugs Customer List

Table 64. Global Composite Frac Plugs Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Composite Frac Plugs Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Composite Frac Plugs Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Americas Composite Frac Plugs Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Composite Frac Plugs Sales Forecast by Region (2025-2030) & (K Units)

Table 69. APAC Composite Frac Plugs Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Composite Frac Plugs Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Europe Composite Frac Plugs Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Composite Frac Plugs Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Composite Frac Plugs Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Composite Frac Plugs Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Composite Frac Plugs Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Composite Frac Plugs Sales Forecast by Application (2025-2030) & (K

Units)

Table 77. Global Composite Frac Plugs Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. BHGE Basic Information, Composite Frac Plugs Manufacturing Base, Sales Area and Its Competitors

Table 79. BHGE Composite Frac Plugs Product Portfolios and Specifications

Table 80. BHGE Composite Frac Plugs Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 81. BHGE Main Business

Table 82. BHGE Latest Developments

Table 83. Halliburton Basic Information, Composite Frac Plugs Manufacturing Base, Sales Area and Its Competitors

Table 84. Halliburton Composite Frac Plugs Product Portfolios and Specifications

Table 85. Halliburton Composite Frac Plugs Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Halliburton Main Business

Table 87. Halliburton Latest Developments

Table 88. Schlumberger Basic Information, Composite Frac Plugs Manufacturing Base, Sales Area and Its Competitors

Table 89. Schlumberger Composite Frac Plugs Product Portfolios and Specifications

Table 90. Schlumberger Composite Frac Plugs Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. Schlumberger Main Business

Table 92. Schlumberger Latest Developments

Table 93. Weatherford International Basic Information, Composite Frac Plugs Manufacturing Base, Sales Area and Its Competitors

Table 94. Weatherford International Composite Frac Plugs Product Portfolios and Specifications

Table 95. Weatherford International Composite Frac Plugs Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Weatherford International Main Business

Table 97. Weatherford International Latest Developments

Table 98. Weir Oil & Gas Basic Information, Composite Frac Plugs Manufacturing Base, Sales Area and Its Competitors

Table 99. Weir Oil & Gas Composite Frac Plugs Product Portfolios and Specifications

Table 100. Weir Oil & Gas Composite Frac Plugs Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Weir Oil & Gas Main Business

Table 102. Weir Oil & Gas Latest Developments

Table 103. National Oilwell Varco Basic Information, Composite Frac Plugs Manufacturing Base, Sales Area and Its Competitors
Table 104. National Oilwell Varco Composite Frac Plugs Product Portfolios and Specifications
Table 105. National Oilwell Varco Composite Frac Plugs Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 106. National Oilwell Varco Main Business
Table 107. National Oilwell Varco Latest Developments
Table 108. Welltec Basic Information, Composite Frac Plugs Manufacturing Base, Sales Area and Its Competitors
Table 109. Welltec Composite Frac Plugs Product Portfolios and Specifications
Table 110. Welltec Composite Frac Plugs Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 111. Welltec Main Business
Table 112. Welltec Latest Developments
Table 113. Innovex Downhole Solutions Basic Information, Composite Frac Plugs Manufacturing Base, Sales Area and Its Competitors
Table 114. Innovex Downhole Solutions Composite Frac Plugs Product Portfolios and Specifications
Table 115. Innovex Downhole Solutions Composite Frac Plugs Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 116. Innovex Downhole Solutions Main Business
Table 117. Innovex Downhole Solutions Latest Developments
Table 118. Magnum Oil Tools (Nine Energy Service) Basic Information, Composite Frac Plugs Manufacturing Base, Sales Area and Its Competitors
Table 119. Magnum Oil Tools (Nine Energy Service) Composite Frac Plugs Product Portfolios and Specifications
Table 120. Magnum Oil Tools (Nine Energy Service) Composite Frac Plugs Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 121. Magnum Oil Tools (Nine Energy Service) Main Business
Table 122. Magnum Oil Tools (Nine Energy Service) Latest Developments
Table 123. Composite Systems LLC Basic Information, Composite Frac Plugs Manufacturing Base, Sales Area and Its Competitors
Table 124. Composite Systems LLC Composite Frac Plugs Product Portfolios and Specifications
Table 125. Composite Systems LLC Composite Frac Plugs Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 126. Composite Systems LLC Main Business
Table 127. Composite Systems LLC Latest Developments

Table 128. Rubicon Oilfield International Basic Information, Composite Frac Plugs Manufacturing Base, Sales Area and Its Competitors

Table 129. Rubicon Oilfield International Composite Frac Plugs Product Portfolios and Specifications

Table 130. Rubicon Oilfield International Composite Frac Plugs Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. Rubicon Oilfield International Main Business

Table 132. Rubicon Oilfield International Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Composite Frac Plugs
- Figure 2. Composite Frac Plugs Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Composite Frac Plugs Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Composite Frac Plugs Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Composite Frac Plugs Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Small Caliber
- Figure 10. Product Picture of Large Caliber
- Figure 11. Global Composite Frac Plugs Sales Market Share by Type in 2023
- Figure 12. Global Composite Frac Plugs Revenue Market Share by Type (2019-2024)
- Figure 13. Composite Frac Plugs Consumed in Onshore
- Figure 14. Global Composite Frac Plugs Market: Onshore (2019-2024) & (K Units)
- Figure 15. Composite Frac Plugs Consumed in Offshore
- Figure 16. Global Composite Frac Plugs Market: Offshore (2019-2024) & (K Units)
- Figure 17. Global Composite Frac Plugs Sales Market Share by Application (2023)
- Figure 18. Global Composite Frac Plugs Revenue Market Share by Application in 2023
- Figure 19. Composite Frac Plugs Sales Market by Company in 2023 (K Units)
- Figure 20. Global Composite Frac Plugs Sales Market Share by Company in 2023
- Figure 21. Composite Frac Plugs Revenue Market by Company in 2023 (\$ Million)
- Figure 22. Global Composite Frac Plugs Revenue Market Share by Company in 2023
- Figure 23. Global Composite Frac Plugs Sales Market Share by Geographic Region (2019-2024)
- Figure 24. Global Composite Frac Plugs Revenue Market Share by Geographic Region in 2023
- Figure 25. Americas Composite Frac Plugs Sales 2019-2024 (K Units)
- Figure 26. Americas Composite Frac Plugs Revenue 2019-2024 (\$ Millions)
- Figure 27. APAC Composite Frac Plugs Sales 2019-2024 (K Units)
- Figure 28. APAC Composite Frac Plugs Revenue 2019-2024 (\$ Millions)
- Figure 29. Europe Composite Frac Plugs Sales 2019-2024 (K Units)
- Figure 30. Europe Composite Frac Plugs Revenue 2019-2024 (\$ Millions)
- Figure 31. Middle East & Africa Composite Frac Plugs Sales 2019-2024 (K Units)
- Figure 32. Middle East & Africa Composite Frac Plugs Revenue 2019-2024 (\$ Millions)
- Figure 33. Americas Composite Frac Plugs Sales Market Share by Country in 2023

Figure 34. Americas Composite Frac Plugs Revenue Market Share by Country in 2023

Figure 35. Americas Composite Frac Plugs Sales Market Share by Type (2019-2024)

Figure 36. Americas Composite Frac Plugs Sales Market Share by Application (2019-2024)

Figure 37. United States Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 38. Canada Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Mexico Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Brazil Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 41. APAC Composite Frac Plugs Sales Market Share by Region in 2023

Figure 42. APAC Composite Frac Plugs Revenue Market Share by Regions in 2023

Figure 43. APAC Composite Frac Plugs Sales Market Share by Type (2019-2024)

Figure 44. APAC Composite Frac Plugs Sales Market Share by Application (2019-2024)

Figure 45. China Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Japan Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 47. South Korea Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Southeast Asia Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Composite Frac Plugs Sales Market Share by Country in 2023

Figure 53. Europe Composite Frac Plugs Revenue Market Share by Country in 2023

Figure 54. Europe Composite Frac Plugs Sales Market Share by Type (2019-2024)

Figure 55. Europe Composite Frac Plugs Sales Market Share by Application (2019-2024)

Figure 56. Germany Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Composite Frac Plugs Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Composite Frac Plugs Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Composite Frac Plugs Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Composite Frac Plugs Sales Market Share by Application (2019-2024)

Figure 65. Egypt Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)

- Figure 66. South Africa Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Israel Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Turkey Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. GCC Country Composite Frac Plugs Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Manufacturing Cost Structure Analysis of Composite Frac Plugs in 2023
- Figure 71. Manufacturing Process Analysis of Composite Frac Plugs
- Figure 72. Industry Chain Structure of Composite Frac Plugs
- Figure 73. Channels of Distribution
- Figure 74. Global Composite Frac Plugs Sales Market Forecast by Region (2025-2030)
- Figure 75. Global Composite Frac Plugs Revenue Market Share Forecast by Region (2025-2030)
- Figure 76. Global Composite Frac Plugs Sales Market Share Forecast by Type (2025-2030)
- Figure 77. Global Composite Frac Plugs Revenue Market Share Forecast by Type (2025-2030)
- Figure 78. Global Composite Frac Plugs Sales Market Share Forecast by Application (2025-2030)
- Figure 79. Global Composite Frac Plugs Revenue Market Share Forecast by Application (2025-2030)

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