

Global Composite Cylinders Market Growth 2026-2032

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Abstracts

The global Composite Cylinders market size is predicted to grow from US\$ 1475 million in 2025 to US\$ 2129 million in 2032; it is expected to grow at a CAGR of 5.7% from 2026 to 2032.

Composite Cylinders are pressure vessels made with a composite reinforcement structure around a liner or pressure-retaining body, designed to store and convey compressed or liquefied gases with lower weight than conventional all-metal cylinders. Weight reduction directly improves vehicle range, gas payload, transport efficiency, operator handling, and the feasibility of high-pressure hydrogen, CNG, SCBA, medical oxygen, industrial gas, and LPG applications.

The upstream supply chain is built around carbon fiber, glass fiber, aramid fiber, thermoplastic or metallic liners, epoxy or other resin systems, bosses, protective coatings, and pressure-vessel certification capability. Carbon fiber supply is strategically important for high-pressure hydrogen and SCBA cylinders because fiber cost, tensile performance, winding efficiency, and certification yield determine both product weight and cost. Glass fiber remains important in low-pressure LPG cylinders and large Type IV vessels where economics and corrosion resistance matter more than extreme gravimetric performance. Downstream buyers include vehicle OEMs, fuel-system integrators, gas distributors, LPG marketers, hydrogen infrastructure developers, firefighting equipment suppliers, medical gas suppliers, industrial gas companies, and bulk gas logistics operators. Procurement is usually handled through qualification-based long-term supply contracts, annual framework agreements, OEM platform awards, public tenders, fleet conversion projects, and project-based orders for hydrogen infrastructure or mobile pipeline modules.

In the current market, global production of Composite Cylinders is around 8,750,000 Units, with an average selling price of about 172 USD per Unit EXW basis. The global

market is structurally mixed: LPG composite cylinders provide most of the unit volume at low ASP, while hydrogen cylinders, CNG/RNG Type IV cylinders, bulk transport vessels, and SCBA cylinders provide most of the value uplift. Top 5 suppliers control approximately 34.5% of global revenue CR5, indicating a moderately concentrated market rather than a single-route oligopoly. Demand is concentrated in Europe, North America, China, and India-led Indo-Pacific, with China and Europe carrying higher ASP because of hydrogen mobility and infrastructure, while India and other developing markets carry higher unit volumes through LPG composite cylinders. A typical industry gross margin estimate is 27.5%, supported by certification barriers, proprietary liner design, winding process control, pressure-cycle testing, fiber procurement, customer qualification, and liability management. Through 2026 to 2032, growth should be driven by hydrogen mobility, renewable gas distribution, stricter safety and weight regulations, replacement of metal cylinders, decarbonization pressure, and gradual cost reduction in carbon fiber and automated winding. AI-enabled inspection, digital traceability, burst-risk screening, and production yield control are likely to become more visible, especially in high-pressure hydrogen cylinders. Key bottlenecks remain carbon fiber cost, certification lead time, pressure-cycle validation, hydrogen permeation control, liner-boss interface durability, and the slow replacement cycle of installed cylinder fleets.

LP Information, Inc. (LPI) ' newest research report, the "Composite Cylinders Industry Forecast" looks at past sales and reviews total world Composite Cylinders sales in 2025, providing a comprehensive analysis by region and market sector of projected Composite Cylinders sales for 2026 through 2032. With Composite Cylinders sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Composite Cylinders industry.

This Insight Report provides a comprehensive analysis of the global Composite Cylinders landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Composite Cylinders portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Composite Cylinders market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Composite Cylinders and breaks down the forecast by Cylinder Architecture, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Composite Cylinders.

This report presents a comprehensive overview, market shares, and growth opportunities of Composite Cylinders market by product type, application, key manufacturers and key regions and countries.

Segmentation by Cylinder Architecture:

Type II Hoop-Wrapped Metal-Liner Cylinders

Type III Fully-Wrapped Metal-Liner Cylinders

Type IV Fully-Wrapped Polymer-Liner Cylinders

Other Composite Cylinders

Segmentation by Reinforcement Fiber:

Carbon Fiber Cylinders

Glass Fiber Cylinders

Other Fiber Cylinders

Segmentation by Pressure Class:

Low Pressure Cylinders

Medium Pressure Cylinders

High Pressure Cylinders

Ultra-High Pressure Cylinders

Segmentation by Application:

Mobility Fuel Storage

Hydrogen Infrastructure

Bulk Gas Transport

Industrial Gas Supply

Breathing Apparatus

LPG Cooking Heating

Medical Specialty Gas

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hexagon Composites

Worthington Enterprises

Luxfer Holdings

Hexagon Purus

Time Technoplast

Sinoma Science & Technology Suzhou

FORVIA

Faber Industrie

NPROXX

OPmobility

Umoe Advanced Composites

Quantum Fuel Systems

Supreme Industries

Toyoda Gosei

ILJIN Hysolus

Steelhead Composites

CP Industries

Everest Kanto Cylinder

Beijing Tianhai Industry

Jiangsu Guofu Hydrogen Energy Equipment

FTXT Energy Technology

CIMC-Hexagon Hydrogen Energy Technology

Hangzhou OPR Offshore Engineering

Shenyang Zhongfu-Kejin Pressure Vessel

Santek

Key Questions Addressed in this Report

What is the 10-year outlook for the global Composite Cylinders market?

What factors are driving Composite Cylinders market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Composite Cylinders market opportunities vary by end market size?

How does Composite Cylinders break out by Cylinder Architecture, by Application?

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