

Global Compacted Wire Rope Market Growth 2026-2032

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Abstracts

The global Compacted Wire Rope market size is predicted to grow from US\$ 410 million in 2025 to US\$ 580 million in 2032; it is expected to grow at a CAGR of 4.9% from 2026 to 2032.

Compacted wire rope refers to wire rope produced through forging and drawing processes during the wire rope twisting process, creating a contact surface between the steel wires. It is suitable for use in equipment such as mine hoisting, oil drilling, and large-scale lifting. Its advantages include: higher flexibility, a larger metal area, higher breaking load, allowing for smaller diameters (15-20mm), a larger surface contact area, reduced contact pressure, enhanced wear resistance, enhanced corrosion resistance (due to the external sealing of the steel strands), enhanced resistance to mechanical damage/vibration, enhanced resistance to impact loads and whipping, reduced mechanical stress on the wire rope and pulleys, thus extending the service life of pulleys and winch drums, and reduced damage between adjacent layers in multi-layer winding ? better winding on drums.

In 2025, global sales of compacted wire rope reached 25,000 tons, with a production volume of approximately 26,000 tons, an average selling price of \$1,600 per ton, and an average gross profit margin of 20%?25%. The core upstream raw materials for compacted wire rope include high-carbon steel wire rod, galvanized steel wire, zinc ingots, stainless steel wire, and rope core.

The core production processes of compacted steel wire rope include wire drawing, heat treatment, galvanizing, strand twisting, compaction (die drawing/forging/roll pressing), rope assembly, pre-tensioning, testing, and packaging. Downstream applications of compacted steel wire rope include port hoisting, mining and metallurgy, marine

engineering, elevators, cableways, bridges, and oil drilling.

United States market for Compacted Wire Rope is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Compacted Wire Rope is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Compacted Wire Rope is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Compacted Wire Rope players cover PFEIFER, BRIDON-BEKAERT, VEROPE, KISWIRE, WESTFÄLISCHE DRAHTINDUSTRIE, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the 'Compacted Wire Rope Industry Forecast' looks at past sales and reviews total world Compacted Wire Rope sales in 2025, providing a comprehensive analysis by region and market sector of projected Compacted Wire Rope sales for 2026 through 2032. With Compacted Wire Rope sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Compacted Wire Rope industry.

This Insight Report provides a comprehensive analysis of the global Compacted Wire Rope landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Compacted Wire Rope portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Compacted Wire Rope market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Compacted Wire Rope and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Compacted Wire Rope.

This report presents a comprehensive overview, market shares, and growth opportunities of Compacted Wire Rope market by product type, application, key

manufacturers and key regions and countries.

Segmentation by Type:

Circular Compacted Steel Wire Rope

Irregularly Shaped Compacted Steel Wire Rope

Segmentation by Compaction Process:

Compaction With Strands

Compaction With Ropes

Double Compaction

Segmentation by Structure Type:

Single-Strand Compacted Steel Wire Rope

Anti-Rotation Compaction Steel Wire Rope

Parallel Twist Dense Steel Wire Rope

Segmentation by Application:

Mining

Ports

Marine Engineering

Elevators

Cableways

Oil

Bridges

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

PFEIFER

BRIDON-BEKAERT

VEROPE

KISWIRE

WESTFÄLISCHE DRAHTINDUSTRIE

KATRADIS

FASTEN

Juli Sling

Shenwang

Guizhou Steel Rope

WISCO

SAFETY

Key Questions Addressed in this Report

What is the 10-year outlook for the global Compacted Wire Rope market?

What factors are driving Compacted Wire Rope market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Compacted Wire Rope market opportunities vary by end market size?

How does Compacted Wire Rope break out by Type, by Application?

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