

# Global Communication Modules Market Growth 2026-2032

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## Abstracts

The global Communication Modules market size is predicted to grow from US\$ 39247 million in 2025 to US\$ 71173 million in 2032; it is expected to grow at a CAGR of 8.9% from 2026 to 2032.

In 2025, global Communication Module output reached about 5 billion units and global capacity of around 6 billion units. The average price is about USD 8 per unit, with gross margins near 32%. Communication Modules are integrated electronic hardware components that enable devices, machines, vehicles, industrial equipment, and IoT systems to transmit and receive data through wired or wireless communication networks. These modules typically incorporate communication chipsets, processors, memory, RF front-end components, antennas, protocol stacks, and interface circuits, supporting technologies such as cellular (2G/3G/4G/5G), Wi-Fi, Bluetooth, Zigbee, LoRa, NB-IoT, Ethernet, CAN, RS-485, satellite communication, and other industrial networking standards. Communication modules are widely used in smartphones, connected vehicles, smart meters, industrial automation systems, medical devices, security equipment, consumer electronics, and smart city infrastructure. The supply chain begins upstream with semiconductor manufacturers producing baseband processors, RF transceivers, power management ICs, memory chips, sensors, passive components, antennas, and printed circuit boards (PCBs). Midstream participants include communication module manufacturers that integrate these components into standardized modules, conduct firmware development, protocol certification, testing, and packaging. Downstream customers include OEMs, system integrators, telecom equipment vendors, automotive manufacturers, industrial automation companies, IoT solution providers, healthcare equipment manufacturers, and consumer electronics producers, which incorporate communication modules into end products that connect to telecommunications operators, cloud platforms, enterprise networks, and industrial

communication infrastructures.

United States market for Communication Modules is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Communication Modules is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Communication Modules is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Communication Modules players cover Quectel, Fibocom, MeiG Smart Tech, SIMCom, Neoway Tech, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Communication Modules Industry Forecast" looks at past sales and reviews total world Communication Modules sales in 2025, providing a comprehensive analysis by region and market sector of projected Communication Modules sales for 2026 through 2032. With Communication Modules sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Communication Modules industry.

This Insight Report provides a comprehensive analysis of the global Communication Modules landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Communication Modules portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Communication Modules market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Communication Modules and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Communication Modules.

This report presents a comprehensive overview, market shares, and growth

opportunities of Communication Modules market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Cellular Modules

Wi-Fi Modules

Bluetooth Modules

LPWAN Modules

Satellite Modules

Wired Modules

#### Segmentation by Data Rate:

100 Mbps

#### Segmentation by Application:

Automotive

Industrial

Consumer Electronics

Smart Home

Telecommunications

Healthcare

Logistics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Quectel

Fibocom

MeiG Smart Tech

SIMCom

Neoway Tech

Longsung Tech

Minew Tech

Ai-Thinker

Telit Cinterion

MultiTech Systems

Cavli Wireless

Digi International

Lantronix

u-blox

Thales Group

Ezurio

Radiocrafts

Rolling Wireless

Sequans

MikroElektronika

Murata Manufacturing

Silex Technology

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Communication Modules market?

What factors are driving Communication Modules market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Communication Modules market opportunities vary by end market size?

How does Communication Modules break out by Type, by Application?

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