

Global Commercial Vehicle Tire Metal Cords Market Growth 2024-2030

<https://marketpublishers.com/r/GE4D70438618EN.html>

Date: June 2024

Pages: 127

Price: US\$ 3,660.00 (Single User License)

ID: GE4D70438618EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Commercial Vehicle Tire Metal Cords market size was valued at US\$ million in 2023. With growing demand in downstream market, the Commercial Vehicle Tire Metal Cords is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Commercial Vehicle Tire Metal Cords market. Commercial Vehicle Tire Metal Cords are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Commercial Vehicle Tire Metal Cords. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Commercial Vehicle Tire Metal Cords market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest

automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Commercial Vehicle Tire Metal Cords market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Commercial Vehicle Tire Metal Cords market. It may include historical data, market segmentation by Type (e.g., Normal Tensile (NT), High Tensile (HT)), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Commercial Vehicle Tire Metal Cords market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Commercial Vehicle Tire Metal Cords market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Commercial Vehicle Tire Metal Cords industry. This include advancements in Commercial Vehicle Tire Metal Cords technology, Commercial Vehicle Tire Metal Cords new entrants, Commercial Vehicle Tire Metal Cords new investment, and other innovations that are shaping the future of Commercial Vehicle Tire Metal Cords.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Commercial Vehicle Tire Metal Cords market. It includes factors influencing customer ' purchasing decisions, preferences for Commercial Vehicle Tire Metal Cords product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Commercial Vehicle Tire Metal Cords market. This may include an assessment of regulatory frameworks, subsidies, tax

incentives, and other measures aimed at promoting Commercial Vehicle Tire Metal Cords market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Commercial Vehicle Tire Metal Cords market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Commercial Vehicle Tire Metal Cords industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Commercial Vehicle Tire Metal Cords market.

Market Segmentation:

Commercial Vehicle Tire Metal Cords market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Normal Tensile (NT)

High Tensile (HT)

Others

Segmentation by application

Bias Tire

Radial Tire

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bekaert

Jiangsu Xingda Steel Cord

Kiswire

Hyosung

Shandong SNTON Steel Cord

Bridgestone

Shougang Century

Tokusen

Tokyo Rope MFG

Hubei Fuxing New Material

BMZ

Henan Hengxing

Junma Tyre Cord

Sumitomo Electric Industries

Sodetal

Kordsa Global

Key Questions Addressed in this Report

What is the 10-year outlook for the global Commercial Vehicle Tire Metal Cords market?

What factors are driving Commercial Vehicle Tire Metal Cords market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Commercial Vehicle Tire Metal Cords market opportunities vary by end market size?

How does Commercial Vehicle Tire Metal Cords break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Commercial Vehicle Tire Metal Cords Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Commercial Vehicle Tire Metal Cords by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Commercial Vehicle Tire Metal Cords by Country/Region, 2019, 2023 & 2030
- 2.2 Commercial Vehicle Tire Metal Cords Segment by Type
 - 2.2.1 Normal Tensile (NT)
 - 2.2.2 High Tensile (HT)
 - 2.2.3 Others
- 2.3 Commercial Vehicle Tire Metal Cords Sales by Type
 - 2.3.1 Global Commercial Vehicle Tire Metal Cords Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Commercial Vehicle Tire Metal Cords Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Commercial Vehicle Tire Metal Cords Sale Price by Type (2019-2024)
- 2.4 Commercial Vehicle Tire Metal Cords Segment by Application
 - 2.4.1 Bias Tire
 - 2.4.2 Radial Tire
- 2.5 Commercial Vehicle Tire Metal Cords Sales by Application
 - 2.5.1 Global Commercial Vehicle Tire Metal Cords Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Commercial Vehicle Tire Metal Cords Revenue and Market Share by Application (2019-2024)

2.5.3 Global Commercial Vehicle Tire Metal Cords Sale Price by Application (2019-2024)

3 GLOBAL COMMERCIAL VEHICLE TIRE METAL CORDS BY COMPANY

3.1 Global Commercial Vehicle Tire Metal Cords Breakdown Data by Company

3.1.1 Global Commercial Vehicle Tire Metal Cords Annual Sales by Company (2019-2024)

3.1.2 Global Commercial Vehicle Tire Metal Cords Sales Market Share by Company (2019-2024)

3.2 Global Commercial Vehicle Tire Metal Cords Annual Revenue by Company (2019-2024)

3.2.1 Global Commercial Vehicle Tire Metal Cords Revenue by Company (2019-2024)

3.2.2 Global Commercial Vehicle Tire Metal Cords Revenue Market Share by Company (2019-2024)

3.3 Global Commercial Vehicle Tire Metal Cords Sale Price by Company

3.4 Key Manufacturers Commercial Vehicle Tire Metal Cords Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Commercial Vehicle Tire Metal Cords Product Location Distribution

3.4.2 Players Commercial Vehicle Tire Metal Cords Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR COMMERCIAL VEHICLE TIRE METAL CORDS BY GEOGRAPHIC REGION

4.1 World Historic Commercial Vehicle Tire Metal Cords Market Size by Geographic Region (2019-2024)

4.1.1 Global Commercial Vehicle Tire Metal Cords Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Commercial Vehicle Tire Metal Cords Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Commercial Vehicle Tire Metal Cords Market Size by Country/Region (2019-2024)

4.2.1 Global Commercial Vehicle Tire Metal Cords Annual Sales by Country/Region

(2019-2024)

4.2.2 Global Commercial Vehicle Tire Metal Cords Annual Revenue by Country/Region (2019-2024)

4.3 Americas Commercial Vehicle Tire Metal Cords Sales Growth

4.4 APAC Commercial Vehicle Tire Metal Cords Sales Growth

4.5 Europe Commercial Vehicle Tire Metal Cords Sales Growth

4.6 Middle East & Africa Commercial Vehicle Tire Metal Cords Sales Growth

5 AMERICAS

5.1 Americas Commercial Vehicle Tire Metal Cords Sales by Country

5.1.1 Americas Commercial Vehicle Tire Metal Cords Sales by Country (2019-2024)

5.1.2 Americas Commercial Vehicle Tire Metal Cords Revenue by Country (2019-2024)

5.2 Americas Commercial Vehicle Tire Metal Cords Sales by Type

5.3 Americas Commercial Vehicle Tire Metal Cords Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Commercial Vehicle Tire Metal Cords Sales by Region

6.1.1 APAC Commercial Vehicle Tire Metal Cords Sales by Region (2019-2024)

6.1.2 APAC Commercial Vehicle Tire Metal Cords Revenue by Region (2019-2024)

6.2 APAC Commercial Vehicle Tire Metal Cords Sales by Type

6.3 APAC Commercial Vehicle Tire Metal Cords Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Commercial Vehicle Tire Metal Cords by Country

- 7.1.1 Europe Commercial Vehicle Tire Metal Cords Sales by Country (2019-2024)
- 7.1.2 Europe Commercial Vehicle Tire Metal Cords Revenue by Country (2019-2024)
- 7.2 Europe Commercial Vehicle Tire Metal Cords Sales by Type
- 7.3 Europe Commercial Vehicle Tire Metal Cords Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Commercial Vehicle Tire Metal Cords by Country
 - 8.1.1 Middle East & Africa Commercial Vehicle Tire Metal Cords Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Commercial Vehicle Tire Metal Cords Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Commercial Vehicle Tire Metal Cords Sales by Type
- 8.3 Middle East & Africa Commercial Vehicle Tire Metal Cords Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Commercial Vehicle Tire Metal Cords
- 10.3 Manufacturing Process Analysis of Commercial Vehicle Tire Metal Cords
- 10.4 Industry Chain Structure of Commercial Vehicle Tire Metal Cords

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Commercial Vehicle Tire Metal Cords Distributors

11.3 Commercial Vehicle Tire Metal Cords Customer

12 WORLD FORECAST REVIEW FOR COMMERCIAL VEHICLE TIRE METAL CORDS BY GEOGRAPHIC REGION

12.1 Global Commercial Vehicle Tire Metal Cords Market Size Forecast by Region

12.1.1 Global Commercial Vehicle Tire Metal Cords Forecast by Region (2025-2030)

12.1.2 Global Commercial Vehicle Tire Metal Cords Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Commercial Vehicle Tire Metal Cords Forecast by Type

12.7 Global Commercial Vehicle Tire Metal Cords Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Bekaert

13.1.1 Bekaert Company Information

13.1.2 Bekaert Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications

13.1.3 Bekaert Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Bekaert Main Business Overview

13.1.5 Bekaert Latest Developments

13.2 Jiangsu Xingda Steel Cord

13.2.1 Jiangsu Xingda Steel Cord Company Information

13.2.2 Jiangsu Xingda Steel Cord Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications

13.2.3 Jiangsu Xingda Steel Cord Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Jiangsu Xingda Steel Cord Main Business Overview

13.2.5 Jiangsu Xingda Steel Cord Latest Developments

13.3 Kiswire

13.3.1 Kiswire Company Information

13.3.2 Kiswire Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications

13.3.3 Kiswire Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Kiswire Main Business Overview

13.3.5 Kiswire Latest Developments

13.4 Hyosung

13.4.1 Hyosung Company Information

13.4.2 Hyosung Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications

13.4.3 Hyosung Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Hyosung Main Business Overview

13.4.5 Hyosung Latest Developments

13.5 Shandong SNTON Steel Cord

13.5.1 Shandong SNTON Steel Cord Company Information

13.5.2 Shandong SNTON Steel Cord Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications

13.5.3 Shandong SNTON Steel Cord Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Shandong SNTON Steel Cord Main Business Overview

13.5.5 Shandong SNTON Steel Cord Latest Developments

13.6 Bridgestone

13.6.1 Bridgestone Company Information

13.6.2 Bridgestone Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications

13.6.3 Bridgestone Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Bridgestone Main Business Overview

13.6.5 Bridgestone Latest Developments

13.7 Shougang Century

13.7.1 Shougang Century Company Information

13.7.2 Shougang Century Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications

13.7.3 Shougang Century Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Shougang Century Main Business Overview

- 13.7.5 Shougang Century Latest Developments
- 13.8 Tokusen
 - 13.8.1 Tokusen Company Information
 - 13.8.2 Tokusen Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
 - 13.8.3 Tokusen Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Tokusen Main Business Overview
 - 13.8.5 Tokusen Latest Developments
- 13.9 Tokyo Rope MFG
 - 13.9.1 Tokyo Rope MFG Company Information
 - 13.9.2 Tokyo Rope MFG Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
 - 13.9.3 Tokyo Rope MFG Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Tokyo Rope MFG Main Business Overview
 - 13.9.5 Tokyo Rope MFG Latest Developments
- 13.10 Hubei Fuxing New Material
 - 13.10.1 Hubei Fuxing New Material Company Information
 - 13.10.2 Hubei Fuxing New Material Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
 - 13.10.3 Hubei Fuxing New Material Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Hubei Fuxing New Material Main Business Overview
 - 13.10.5 Hubei Fuxing New Material Latest Developments
- 13.11 BMZ
 - 13.11.1 BMZ Company Information
 - 13.11.2 BMZ Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
 - 13.11.3 BMZ Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 BMZ Main Business Overview
 - 13.11.5 BMZ Latest Developments
- 13.12 Henan Hengxing
 - 13.12.1 Henan Hengxing Company Information
 - 13.12.2 Henan Hengxing Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
 - 13.12.3 Henan Hengxing Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.12.4 Henan Hengxing Main Business Overview
- 13.12.5 Henan Hengxing Latest Developments
- 13.13 Junma Tyre Cord
 - 13.13.1 Junma Tyre Cord Company Information
 - 13.13.2 Junma Tyre Cord Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
 - 13.13.3 Junma Tyre Cord Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Junma Tyre Cord Main Business Overview
 - 13.13.5 Junma Tyre Cord Latest Developments
- 13.14 Sumitomo Electric Industries
 - 13.14.1 Sumitomo Electric Industries Company Information
 - 13.14.2 Sumitomo Electric Industries Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
 - 13.14.3 Sumitomo Electric Industries Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Sumitomo Electric Industries Main Business Overview
 - 13.14.5 Sumitomo Electric Industries Latest Developments
- 13.15 Sodetal
 - 13.15.1 Sodetal Company Information
 - 13.15.2 Sodetal Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
 - 13.15.3 Sodetal Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Sodetal Main Business Overview
 - 13.15.5 Sodetal Latest Developments
- 13.16 Kordsa Global
 - 13.16.1 Kordsa Global Company Information
 - 13.16.2 Kordsa Global Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
 - 13.16.3 Kordsa Global Commercial Vehicle Tire Metal Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.16.4 Kordsa Global Main Business Overview
 - 13.16.5 Kordsa Global Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Commercial Vehicle Tire Metal Cords Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Commercial Vehicle Tire Metal Cords Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Normal Tensile (NT)

Table 4. Major Players of High Tensile (HT)

Table 5. Major Players of Others

Table 6. Global Commercial Vehicle Tire Metal Cords Sales by Type (2019-2024) & (Kiloton)

Table 7. Global Commercial Vehicle Tire Metal Cords Sales Market Share by Type (2019-2024)

Table 8. Global Commercial Vehicle Tire Metal Cords Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Commercial Vehicle Tire Metal Cords Revenue Market Share by Type (2019-2024)

Table 10. Global Commercial Vehicle Tire Metal Cords Sale Price by Type (2019-2024) & (US\$/Ton)

Table 11. Global Commercial Vehicle Tire Metal Cords Sales by Application (2019-2024) & (Kiloton)

Table 12. Global Commercial Vehicle Tire Metal Cords Sales Market Share by Application (2019-2024)

Table 13. Global Commercial Vehicle Tire Metal Cords Revenue by Application (2019-2024)

Table 14. Global Commercial Vehicle Tire Metal Cords Revenue Market Share by Application (2019-2024)

Table 15. Global Commercial Vehicle Tire Metal Cords Sale Price by Application (2019-2024) & (US\$/Ton)

Table 16. Global Commercial Vehicle Tire Metal Cords Sales by Company (2019-2024) & (Kiloton)

Table 17. Global Commercial Vehicle Tire Metal Cords Sales Market Share by Company (2019-2024)

Table 18. Global Commercial Vehicle Tire Metal Cords Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Commercial Vehicle Tire Metal Cords Revenue Market Share by Company (2019-2024)

Table 20. Global Commercial Vehicle Tire Metal Cords Sale Price by Company (2019-2024) & (US\$/Ton)

Table 21. Key Manufacturers Commercial Vehicle Tire Metal Cords Producing Area Distribution and Sales Area

Table 22. Players Commercial Vehicle Tire Metal Cords Products Offered

Table 23. Commercial Vehicle Tire Metal Cords Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Commercial Vehicle Tire Metal Cords Sales by Geographic Region (2019-2024) & (Kiloton)

Table 27. Global Commercial Vehicle Tire Metal Cords Sales Market Share Geographic Region (2019-2024)

Table 28. Global Commercial Vehicle Tire Metal Cords Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Commercial Vehicle Tire Metal Cords Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Commercial Vehicle Tire Metal Cords Sales by Country/Region (2019-2024) & (Kiloton)

Table 31. Global Commercial Vehicle Tire Metal Cords Sales Market Share by Country/Region (2019-2024)

Table 32. Global Commercial Vehicle Tire Metal Cords Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Commercial Vehicle Tire Metal Cords Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Commercial Vehicle Tire Metal Cords Sales by Country (2019-2024) & (Kiloton)

Table 35. Americas Commercial Vehicle Tire Metal Cords Sales Market Share by Country (2019-2024)

Table 36. Americas Commercial Vehicle Tire Metal Cords Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Commercial Vehicle Tire Metal Cords Revenue Market Share by Country (2019-2024)

Table 38. Americas Commercial Vehicle Tire Metal Cords Sales by Type (2019-2024) & (Kiloton)

Table 39. Americas Commercial Vehicle Tire Metal Cords Sales by Application (2019-2024) & (Kiloton)

Table 40. APAC Commercial Vehicle Tire Metal Cords Sales by Region (2019-2024) & (Kiloton)

Table 41. APAC Commercial Vehicle Tire Metal Cords Sales Market Share by Region (2019-2024)

Table 42. APAC Commercial Vehicle Tire Metal Cords Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Commercial Vehicle Tire Metal Cords Revenue Market Share by Region (2019-2024)

Table 44. APAC Commercial Vehicle Tire Metal Cords Sales by Type (2019-2024) & (Kiloton)

Table 45. APAC Commercial Vehicle Tire Metal Cords Sales by Application (2019-2024) & (Kiloton)

Table 46. Europe Commercial Vehicle Tire Metal Cords Sales by Country (2019-2024) & (Kiloton)

Table 47. Europe Commercial Vehicle Tire Metal Cords Sales Market Share by Country (2019-2024)

Table 48. Europe Commercial Vehicle Tire Metal Cords Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Commercial Vehicle Tire Metal Cords Revenue Market Share by Country (2019-2024)

Table 50. Europe Commercial Vehicle Tire Metal Cords Sales by Type (2019-2024) & (Kiloton)

Table 51. Europe Commercial Vehicle Tire Metal Cords Sales by Application (2019-2024) & (Kiloton)

Table 52. Middle East & Africa Commercial Vehicle Tire Metal Cords Sales by Country (2019-2024) & (Kiloton)

Table 53. Middle East & Africa Commercial Vehicle Tire Metal Cords Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Commercial Vehicle Tire Metal Cords Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Commercial Vehicle Tire Metal Cords Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Commercial Vehicle Tire Metal Cords Sales by Type (2019-2024) & (Kiloton)

Table 57. Middle East & Africa Commercial Vehicle Tire Metal Cords Sales by Application (2019-2024) & (Kiloton)

Table 58. Key Market Drivers & Growth Opportunities of Commercial Vehicle Tire Metal Cords

Table 59. Key Market Challenges & Risks of Commercial Vehicle Tire Metal Cords

Table 60. Key Industry Trends of Commercial Vehicle Tire Metal Cords

Table 61. Commercial Vehicle Tire Metal Cords Raw Material

- Table 62. Key Suppliers of Raw Materials
- Table 63. Commercial Vehicle Tire Metal Cords Distributors List
- Table 64. Commercial Vehicle Tire Metal Cords Customer List
- Table 65. Global Commercial Vehicle Tire Metal Cords Sales Forecast by Region (2025-2030) & (Kiloton)
- Table 66. Global Commercial Vehicle Tire Metal Cords Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 67. Americas Commercial Vehicle Tire Metal Cords Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 68. Americas Commercial Vehicle Tire Metal Cords Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 69. APAC Commercial Vehicle Tire Metal Cords Sales Forecast by Region (2025-2030) & (Kiloton)
- Table 70. APAC Commercial Vehicle Tire Metal Cords Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 71. Europe Commercial Vehicle Tire Metal Cords Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 72. Europe Commercial Vehicle Tire Metal Cords Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 73. Middle East & Africa Commercial Vehicle Tire Metal Cords Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 74. Middle East & Africa Commercial Vehicle Tire Metal Cords Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Global Commercial Vehicle Tire Metal Cords Sales Forecast by Type (2025-2030) & (Kiloton)
- Table 76. Global Commercial Vehicle Tire Metal Cords Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 77. Global Commercial Vehicle Tire Metal Cords Sales Forecast by Application (2025-2030) & (Kiloton)
- Table 78. Global Commercial Vehicle Tire Metal Cords Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 79. Bekaert Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors
- Table 80. Bekaert Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
- Table 81. Bekaert Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 82. Bekaert Main Business
- Table 83. Bekaert Latest Developments

- Table 84. Jiangsu Xingda Steel Cord Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors
- Table 85. Jiangsu Xingda Steel Cord Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
- Table 86. Jiangsu Xingda Steel Cord Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 87. Jiangsu Xingda Steel Cord Main Business
- Table 88. Jiangsu Xingda Steel Cord Latest Developments
- Table 89. Kiswire Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors
- Table 90. Kiswire Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
- Table 91. Kiswire Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 92. Kiswire Main Business
- Table 93. Kiswire Latest Developments
- Table 94. Hyosung Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors
- Table 95. Hyosung Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
- Table 96. Hyosung Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 97. Hyosung Main Business
- Table 98. Hyosung Latest Developments
- Table 99. Shandong SNTON Steel Cord Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors
- Table 100. Shandong SNTON Steel Cord Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
- Table 101. Shandong SNTON Steel Cord Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 102. Shandong SNTON Steel Cord Main Business
- Table 103. Shandong SNTON Steel Cord Latest Developments
- Table 104. Bridgestone Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors
- Table 105. Bridgestone Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
- Table 106. Bridgestone Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 107. Bridgestone Main Business

- Table 108. Bridgestone Latest Developments
- Table 109. Shougang Century Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors
- Table 110. Shougang Century Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
- Table 111. Shougang Century Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 112. Shougang Century Main Business
- Table 113. Shougang Century Latest Developments
- Table 114. Tokusen Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors
- Table 115. Tokusen Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
- Table 116. Tokusen Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 117. Tokusen Main Business
- Table 118. Tokusen Latest Developments
- Table 119. Tokyo Rope MFG Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors
- Table 120. Tokyo Rope MFG Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
- Table 121. Tokyo Rope MFG Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 122. Tokyo Rope MFG Main Business
- Table 123. Tokyo Rope MFG Latest Developments
- Table 124. Hubei Fuxing New Material Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors
- Table 125. Hubei Fuxing New Material Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
- Table 126. Hubei Fuxing New Material Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 127. Hubei Fuxing New Material Main Business
- Table 128. Hubei Fuxing New Material Latest Developments
- Table 129. BMZ Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors
- Table 130. BMZ Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications
- Table 131. BMZ Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 132. BMZ Main Business

Table 133. BMZ Latest Developments

Table 134. Henan Hengxing Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors

Table 135. Henan Hengxing Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications

Table 136. Henan Hengxing Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 137. Henan Hengxing Main Business

Table 138. Henan Hengxing Latest Developments

Table 139. Junma Tyre Cord Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors

Table 140. Junma Tyre Cord Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications

Table 141. Junma Tyre Cord Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 142. Junma Tyre Cord Main Business

Table 143. Junma Tyre Cord Latest Developments

Table 144. Sumitomo Electric Industries Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors

Table 145. Sumitomo Electric Industries Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications

Table 146. Sumitomo Electric Industries Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 147. Sumitomo Electric Industries Main Business

Table 148. Sumitomo Electric Industries Latest Developments

Table 149. Sodetal Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors

Table 150. Sodetal Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications

Table 151. Sodetal Commercial Vehicle Tire Metal Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 152. Sodetal Main Business

Table 153. Sodetal Latest Developments

Table 154. Kordsa Global Basic Information, Commercial Vehicle Tire Metal Cords Manufacturing Base, Sales Area and Its Competitors

Table 155. Kordsa Global Commercial Vehicle Tire Metal Cords Product Portfolios and Specifications

Table 156. Kordsa Global Commercial Vehicle Tire Metal Cords Sales (Kiloton),

Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 157. Kordsa Global Main Business

Table 158. Kordsa Global Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Commercial Vehicle Tire Metal Cords
- Figure 2. Commercial Vehicle Tire Metal Cords Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Commercial Vehicle Tire Metal Cords Sales Growth Rate 2019-2030 (Kiloton)
- Figure 7. Global Commercial Vehicle Tire Metal Cords Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Commercial Vehicle Tire Metal Cords Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Normal Tensile (NT)
- Figure 10. Product Picture of High Tensile (HT)
- Figure 11. Product Picture of Others
- Figure 12. Global Commercial Vehicle Tire Metal Cords Sales Market Share by Type in 2023
- Figure 13. Global Commercial Vehicle Tire Metal Cords Revenue Market Share by Type (2019-2024)
- Figure 14. Commercial Vehicle Tire Metal Cords Consumed in Bias Tire
- Figure 15. Global Commercial Vehicle Tire Metal Cords Market: Bias Tire (2019-2024) & (Kiloton)
- Figure 16. Commercial Vehicle Tire Metal Cords Consumed in Radial Tire
- Figure 17. Global Commercial Vehicle Tire Metal Cords Market: Radial Tire (2019-2024) & (Kiloton)
- Figure 18. Global Commercial Vehicle Tire Metal Cords Sales Market Share by Application (2023)
- Figure 19. Global Commercial Vehicle Tire Metal Cords Revenue Market Share by Application in 2023
- Figure 20. Commercial Vehicle Tire Metal Cords Sales Market by Company in 2023 (Kiloton)
- Figure 21. Global Commercial Vehicle Tire Metal Cords Sales Market Share by Company in 2023
- Figure 22. Commercial Vehicle Tire Metal Cords Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Commercial Vehicle Tire Metal Cords Revenue Market Share by

Company in 2023

Figure 24. Global Commercial Vehicle Tire Metal Cords Sales Market Share by Geographic Region (2019-2024)

Figure 25. Global Commercial Vehicle Tire Metal Cords Revenue Market Share by Geographic Region in 2023

Figure 26. Americas Commercial Vehicle Tire Metal Cords Sales 2019-2024 (Kiloton)

Figure 27. Americas Commercial Vehicle Tire Metal Cords Revenue 2019-2024 (\$ Millions)

Figure 28. APAC Commercial Vehicle Tire Metal Cords Sales 2019-2024 (Kiloton)

Figure 29. APAC Commercial Vehicle Tire Metal Cords Revenue 2019-2024 (\$ Millions)

Figure 30. Europe Commercial Vehicle Tire Metal Cords Sales 2019-2024 (Kiloton)

Figure 31. Europe Commercial Vehicle Tire Metal Cords Revenue 2019-2024 (\$ Millions)

Figure 32. Middle East & Africa Commercial Vehicle Tire Metal Cords Sales 2019-2024 (Kiloton)

Figure 33. Middle East & Africa Commercial Vehicle Tire Metal Cords Revenue 2019-2024 (\$ Millions)

Figure 34. Americas Commercial Vehicle Tire Metal Cords Sales Market Share by Country in 2023

Figure 35. Americas Commercial Vehicle Tire Metal Cords Revenue Market Share by Country in 2023

Figure 36. Americas Commercial Vehicle Tire Metal Cords Sales Market Share by Type (2019-2024)

Figure 37. Americas Commercial Vehicle Tire Metal Cords Sales Market Share by Application (2019-2024)

Figure 38. United States Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Canada Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Mexico Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Brazil Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 42. APAC Commercial Vehicle Tire Metal Cords Sales Market Share by Region in 2023

Figure 43. APAC Commercial Vehicle Tire Metal Cords Revenue Market Share by Regions in 2023

Figure 44. APAC Commercial Vehicle Tire Metal Cords Sales Market Share by Type (2019-2024)

Figure 45. APAC Commercial Vehicle Tire Metal Cords Sales Market Share by Application (2019-2024)

Figure 46. China Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Japan Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 48. South Korea Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Southeast Asia Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 50. India Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Australia Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 52. China Taiwan Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Europe Commercial Vehicle Tire Metal Cords Sales Market Share by Country in 2023

Figure 54. Europe Commercial Vehicle Tire Metal Cords Revenue Market Share by Country in 2023

Figure 55. Europe Commercial Vehicle Tire Metal Cords Sales Market Share by Type (2019-2024)

Figure 56. Europe Commercial Vehicle Tire Metal Cords Sales Market Share by Application (2019-2024)

Figure 57. Germany Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 58. France Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 59. UK Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Italy Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Russia Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Middle East & Africa Commercial Vehicle Tire Metal Cords Sales Market Share by Country in 2023

Figure 63. Middle East & Africa Commercial Vehicle Tire Metal Cords Revenue Market Share by Country in 2023

Figure 64. Middle East & Africa Commercial Vehicle Tire Metal Cords Sales Market

Share by Type (2019-2024)

Figure 65. Middle East & Africa Commercial Vehicle Tire Metal Cords Sales Market

Share by Application (2019-2024)

Figure 66. Egypt Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 67. South Africa Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Israel Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Turkey Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 70. GCC Country Commercial Vehicle Tire Metal Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Commercial Vehicle Tire Metal Cords in 2023

Figure 72. Manufacturing Process Analysis of Commercial Vehicle Tire Metal Cords

Figure 73. Industry Chain Structure of Commercial Vehicle Tire Metal Cords

Figure 74. Channels of Distribution

Figure 75. Global Commercial Vehicle Tire Metal Cords Sales Market Forecast by Region (2025-2030)

Figure 76. Global Commercial Vehicle Tire Metal Cords Revenue Market Share Forecast by Region (2025-2030)

Figure 77. Global Commercial Vehicle Tire Metal Cords Sales Market Share Forecast by Type (2025-2030)

Figure 78. Global Commercial Vehicle Tire Metal Cords Revenue Market Share Forecast by Type (2025-2030)

Figure 79. Global Commercial Vehicle Tire Metal Cords Sales Market Share Forecast by Application (2025-2030)

Figure 80. Global Commercial Vehicle Tire Metal Cords Revenue Market Share Forecast by Application (2025-2030)

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