

Global Commercial Vehicle Power Steering Pump Market Growth 2025-2031

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Abstracts

The global Commercial Vehicle Power Steering Pump market size is predicted to grow from US\$ 1788 million in 2025 to US\$ 3107 million in 2031; it is expected to grow at a CAGR of 9.6% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Commercial Vehicle Power Steering Pump is the core component of the hydraulic power steering system (HPS). It generates high-pressure oil (usually 8-12MPa) through engine drive to achieve easy steering control of heavy vehicles (trucks/buses). The mainstream types include gear pumps (accounting for 65%) and vane pumps (accounting for 35%), with a life cycle of more than 500,000 kilometers.

United States market for Commercial Vehicle Power Steering Pump is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Commercial Vehicle Power Steering Pump is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Commercial Vehicle Power Steering Pump is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Commercial Vehicle Power Steering Pump players cover Evamo, Bosch Mobility, ZF Friedrichshafen AG, Concentric AB, JCMSTECH, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Commercial Vehicle Power Steering Pump Industry Forecast” looks at past sales and reviews total world Commercial Vehicle Power Steering Pump sales in 2024, providing a comprehensive analysis by region and market sector of projected Commercial Vehicle Power Steering Pump sales for 2025 through 2031. With Commercial Vehicle Power Steering Pump sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Commercial Vehicle Power Steering Pump industry.

This Insight Report provides a comprehensive analysis of the global Commercial Vehicle Power Steering Pump landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Commercial Vehicle Power Steering Pump portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Commercial Vehicle Power Steering Pump market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Commercial Vehicle Power Steering Pump and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Commercial Vehicle Power Steering Pump.

This report presents a comprehensive overview, market shares, and growth opportunities of Commercial Vehicle Power Steering Pump market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Gear Pump

Vane Pump

Segmentation by Application:

Heavy Trucks

Large Buses

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Evamo

Bosch Mobility

ZF Friedrichshafen AG

Concentric AB

JCMSTECH

Hitachi Astemo, Ltd.

Nexteer

Quanxing Machining Group Co.,Ltd

NSK Global

KYB Corporation

Bomcar Auto

Cardone

Key Questions Addressed in this Report

What is the 10-year outlook for the global Commercial Vehicle Power Steering Pump market?

What factors are driving Commercial Vehicle Power Steering Pump market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Commercial Vehicle Power Steering Pump market opportunities vary by end market size?

How does Commercial Vehicle Power Steering Pump break out by Type, by Application?

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