

Global Commercial Vehicle and Off-highway Vehicle Electric Drive System Market Growth 2026-2032

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Abstracts

The global Commercial Vehicle and Off-highway Vehicle Electric Drive System market size is predicted to grow from US\$ 2466 million in 2025 to US\$ 3770 million in 2032; it is expected to grow at a CAGR of 6.5% from 2026 to 2032.

Commercial Vehicle and Off-Highway Vehicle Electric Drive System refers to the integrated electric propulsion components such as electric motors, power electronics, inverters, gear reducers, and control units designed specifically to deliver traction and power to commercial trucks, buses, construction equipment, agricultural machinery, and other non-road vehicles, enabling electrified operation with improved efficiency, reduced emissions, and enhanced performance compared to conventional internal combustion drive systems.

The upstream segment of the Commercial Vehicle and Off-Highway Vehicle Electric Drive System industry chain includes raw materials suppliers providing copper, rare earth magnets, silicon carbide, aluminum, and semiconductor components, along with battery cell manufacturers and power electronics fabricators, while the midstream comprises electric drive system developers and integrators designing motors, inverters, e-axes, and control software, performing assembly, calibration, and testing, and the downstream consists of commercial vehicle OEMs, aftermarket integrators, fleet electrification service providers, and end-users in logistics, construction, agriculture, and public transport that adopt and deploy electric propulsion solutions to achieve emissions reduction, operational efficiency, and regulatory compliance across diversified global vehicle platforms.

Projects under construction and planned in the Commercial Vehicle and Off-Highway Vehicle Electric Drive System sector include new gigafactory partnerships for high-

performance motor and power electronics production, expansion of medium-voltage e-axle assembly facilities in North America and Asia-Pacific, R&D centers for next-generation silicon carbide and wide-bandgap semiconductor drives, collaboration labs with construction and mining OEMs for bespoke electrification solutions, pilot fleet deployments with logistics and public transit operators, integration facilities for modular electric drive kits, battery-drive system co-production plants, testing and validation rigs for extreme environment durability, and localized manufacturing hubs to support regional EV and off-highway electrification mandates with enhanced supply chain resilience.

2025 Global Market sales Volume: 1.2 Million Units, Average Global Market Price: USD 2,100 Per System, Market Average Gross Profit Margin: 18%.

United States market for Commercial Vehicle and Off-highway Vehicle Electric Drive System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Commercial Vehicle and Off-highway Vehicle Electric Drive System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Commercial Vehicle and Off-highway Vehicle Electric Drive System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Commercial Vehicle and Off-highway Vehicle Electric Drive System players cover ZF Friedrichshafen AG, Baum?ller, Brogen, Driventic, Voith, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the 'Commercial Vehicle and Off-highway Vehicle Electric Drive System Industry Forecast' looks at past sales and reviews total world Commercial Vehicle and Off-highway Vehicle Electric Drive System sales in 2025, providing a comprehensive analysis by region and market sector of projected Commercial Vehicle and Off-highway Vehicle Electric Drive System sales for 2026 through 2032. With Commercial Vehicle and Off-highway Vehicle Electric Drive System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Commercial Vehicle and Off-highway Vehicle Electric Drive System industry.

This Insight Report provides a comprehensive analysis of the global Commercial Vehicle and Off-highway Vehicle Electric Drive System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Commercial Vehicle and Off-highway Vehicle Electric Drive System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Commercial Vehicle and Off-highway Vehicle Electric Drive System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Commercial Vehicle and Off-highway Vehicle Electric Drive System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Commercial Vehicle and Off-highway Vehicle Electric Drive System.

This report presents a comprehensive overview, market shares, and growth opportunities of Commercial Vehicle and Off-highway Vehicle Electric Drive System market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Low Power (Up To 100 kW)

Medium Power (100 kW ? 250 kW)

High Power (>250 kW)

Segmentation by Architecture:

Three-in-One

Others

Segmentation by Motor Type:

Permanent Magnet Synchronous Motor

Induction Motor

Others

Segmentation by Application:

Trucks

Transit Buses and Coaches

Construction Equipment

Agricultural Machinery

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ZF Friedrichshafen AG

Baum?ller

Brogen

Driventic

Voith

HYUNDAI TRANSYS

Dana Incorporated

Valeo

DANFOSS

Kessler

JJE

Infinite Motion

Shaanxi Fast Auto Drive Group Co., Ltd

eKontrol Drive Co

Zhuzhou CRRC Times Electric Co., Ltd. (TEC)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Commercial Vehicle and Off-highway Vehicle Electric Drive System market?

What factors are driving Commercial Vehicle and Off-highway Vehicle Electric Drive System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Commercial Vehicle and Off-highway Vehicle Electric Drive System market opportunities vary by end market size?

How does Commercial Vehicle and Off-highway Vehicle Electric Drive System break out by Type, by Application?

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