

Global Commercial Steer Axle Market Growth 2026-2032

<https://marketpublishers.com/r/G1A7FA9DF783EN.html>

Date: July 2026

Pages: 141

Price: US\$ 3,660.00 (Single User License)

ID: G1A7FA9DF783EN

Abstracts

The global Commercial Steer Axle market size is predicted to grow from US\$ 12446 million in 2025 to US\$ 17573 million in 2032; it is expected to grow at a CAGR of 5.1% from 2026 to 2032.

A commercial steer axle is a front axle system used in trucks, buses, coaches, construction vehicles, and special-purpose commercial vehicles to support vehicle load and enable steering. It connects the wheels, suspension, steering linkage, hubs, bearings, brakes, and axle beam, allowing the vehicle to change direction while maintaining stability and load-bearing performance. Commercial steer axles are widely used in light, medium, and heavy commercial vehicles, including freight trucks, tractor trucks, buses, dump trucks, municipal vehicles, and vocational trucks. They require high strength, accurate wheel alignment, braking reliability, fatigue resistance, and durability under long-distance and heavy-duty operating conditions.

Global production capacity is approximately 20 million units.

In 2025, global sales reached approximately 15.7 million units, with an average price of around US\$ 808 per unit, gross margin around 15%.

The commercial steer axles are essential safety and chassis components in commercial vehicles, with stable demand from trucks, buses, construction vehicles, and special-purpose vehicles. The market is supported by commercial vehicle production, logistics demand, fleet renewal, public transport investment, and aftermarket replacement. While traditional mechanical steer axles will remain dominant, future growth will come from lightweight structures, higher axle ratings, disc brake compatibility, air suspension applications, and electric vehicle chassis platforms. Competition will focus on load

capacity, durability, steering precision, braking integration, weight reduction, cost control, and OEM validation capability. The market is expected to maintain steady long-term development.

Market Trend

The commercial steer axle market is moving toward lightweight design, higher load capacity, improved steering stability, disc brake integration, air suspension compatibility, and electrification adaptation. As commercial vehicles pursue better fuel efficiency and lower emissions, axle manufacturers are using high-strength steel, optimized axle beam structures, and modular platform designs to reduce weight while maintaining durability. Demand for steer axles with better braking performance, lower maintenance requirements, and improved ride comfort is increasing in trucks and buses. In electric commercial vehicles, steer axle design is also being adjusted to match new chassis layouts, battery packaging, and intelligent steering systems.

Market Drive

The main drivers of the commercial steer axle market include growth in truck and bus production, freight logistics, public transportation, infrastructure construction, and fleet replacement demand. Steer axles are essential for vehicle load support, directional control, braking safety, tire wear control, and driving stability, making them critical components in commercial vehicle operation. The expansion of e-commerce logistics, urban delivery, long-haul transportation, municipal vehicles, and construction trucks supports continuous demand. In addition, stricter safety requirements, higher axle-load standards, and the development of electric trucks and buses are encouraging OEMs to adopt stronger, lighter, and more reliable steer axle systems.

Upstream and Downstream

The upstream side of commercial steer axles includes steel, forgings, castings, axle beams, knuckles, hubs, bearings, kingpins, tie rods, brake systems, suspension parts, seals, lubricants, sensors, and machining equipment. Key suppliers include steel producers, forging companies, bearing manufacturers, brake system suppliers, steering component suppliers, and precision machining companies. Downstream customers include truck OEMs, bus manufacturers, construction vehicle producers, special vehicle makers, logistics fleets, public transport operators, and aftermarket service providers.

LP Information, Inc. (LPI) ' newest research report, the "Commercial Steer Axle Industry

Forecast? looks at past sales and reviews total world Commercial Steer Axle sales in 2025, providing a comprehensive analysis by region and market sector of projected Commercial Steer Axle sales for 2026 through 2032. With Commercial Steer Axle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Commercial Steer Axle industry.

This Insight Report provides a comprehensive analysis of the global Commercial Steer Axle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Commercial Steer Axle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Commercial Steer Axle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Commercial Steer Axle and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Commercial Steer Axle.

This report presents a comprehensive overview, market shares, and growth opportunities of Commercial Steer Axle market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Driven Steer Axles

Non-Driven Steer Axles

Segmentation by Brake:

Drum Brake Steer Axle

Disc Brake Steer Axle

Segmentation by Drive:

Traditional Drive Axle

Electric Drive Axle

Segmentation by Application:

Trucks

Buses

Special Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Dauch

Cummins

Dana

Press Kogyo

SAF-HOLLAND

BPW Bergische Achsen

MAN

ZF

Korea Movenex

RABA

IJT Technology

Dongfeng Dana Axle

Shaanxi HanDe Axle

FAW Jiefang Automotive

Sinotruk Axle

Hunan Zoomlion Axle

Fangsheng Axle

Qingte Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Commercial Steer Axle market?

What factors are driving Commercial Steer Axle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Commercial Steer Axle market opportunities vary by end market size?

How does Commercial Steer Axle break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Commercial Steer Axle Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Commercial Steer Axle by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Commercial Steer Axle by Country/Region, 2021, 2025 & 2032
- 2.2 Commercial Steer Axle Segment by Type
 - 2.2.1 Driven Steer Axles
 - 2.2.2 Non-Driven Steer Axles
 - 2.2.3 Commercial Steer Axle Sales by Type
 - 2.2.3.1 Global Commercial Steer Axle Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Commercial Steer Axle Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Commercial Steer Axle Sale Price by Type (2021-2026)
- 2.3 Commercial Steer Axle Segment by Brake
 - 2.3.1 Drum Brake Steer Axle
 - 2.3.2 Disc Brake Steer Axle
 - 2.3.3 Commercial Steer Axle Sales by Brake
 - 2.3.3.1 Global Commercial Steer Axle Sales Market Share by Brake (2021-2026)
 - 2.3.3.2 Global Commercial Steer Axle Revenue and Market Share by Brake (2021-2026)
 - 2.3.3.3 Global Commercial Steer Axle Sale Price by Brake (2021-2026)
- 2.4 Commercial Steer Axle Segment by Drive
 - 2.4.1 Traditional Drive Axle

2.4.2 Electric Drive Axle

2.4.3 Commercial Steer Axle Sales by Drive

2.4.3.1 Global Commercial Steer Axle Sales Market Share by Drive (2021-2026)

2.4.3.2 Global Commercial Steer Axle Revenue and Market Share by Drive (2021-2026)

2.4.3.3 Global Commercial Steer Axle Sale Price by Drive (2021-2026)

2.5 Commercial Steer Axle Segment by Application

2.5.1 Trucks

2.5.2 Buses

2.5.3 Special Vehicles

2.5.4 Commercial Steer Axle Sales by Application

2.5.4.1 Global Commercial Steer Axle Sale Market Share by Application (2021-2026)

2.5.4.2 Global Commercial Steer Axle Revenue and Market Share by Application (2021-2026)

2.5.4.3 Global Commercial Steer Axle Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Commercial Steer Axle Breakdown Data by Company

3.1.1 Global Commercial Steer Axle Annual Sales by Company (2021-2026)

3.1.2 Global Commercial Steer Axle Sales Market Share by Company (2021-2026)

3.2 Global Commercial Steer Axle Annual Revenue by Company (2021-2026)

3.2.1 Global Commercial Steer Axle Revenue by Company (2021-2026)

3.2.2 Global Commercial Steer Axle Revenue Market Share by Company (2021-2026)

3.3 Global Commercial Steer Axle Sale Price by Company

3.4 Key Manufacturers Commercial Steer Axle Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Commercial Steer Axle Product Location Distribution

3.4.2 Players Commercial Steer Axle Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR COMMERCIAL STEER AXLE BY GEOGRAPHIC REGION

4.1 World Historic Commercial Steer Axle Market Size by Geographic Region

(2021-2026)

4.1.1 Global Commercial Steer Axle Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Commercial Steer Axle Annual Revenue by Geographic Region

(2021-2026)

4.2 World Historic Commercial Steer Axle Market Size by Country/Region (2021-2026)

4.2.1 Global Commercial Steer Axle Annual Sales by Country/Region (2021-2026)

4.2.2 Global Commercial Steer Axle Annual Revenue by Country/Region (2021-2026)

4.3 Americas Commercial Steer Axle Sales Growth

4.4 APAC Commercial Steer Axle Sales Growth

4.5 Europe Commercial Steer Axle Sales Growth

4.6 Middle East & Africa Commercial Steer Axle Sales Growth

5 AMERICAS

5.1 Americas Commercial Steer Axle Sales by Country

5.1.1 Americas Commercial Steer Axle Sales by Country (2021-2026)

5.1.2 Americas Commercial Steer Axle Revenue by Country (2021-2026)

5.2 Americas Commercial Steer Axle Sales by Type (2021-2026)

5.3 Americas Commercial Steer Axle Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Commercial Steer Axle Sales by Region

6.1.1 APAC Commercial Steer Axle Sales by Region (2021-2026)

6.1.2 APAC Commercial Steer Axle Revenue by Region (2021-2026)

6.2 APAC Commercial Steer Axle Sales by Type (2021-2026)

6.3 APAC Commercial Steer Axle Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Commercial Steer Axle by Country

7.1.1 Europe Commercial Steer Axle Sales by Country (2021-2026)

7.1.2 Europe Commercial Steer Axle Revenue by Country (2021-2026)

7.2 Europe Commercial Steer Axle Sales by Type (2021-2026)

7.3 Europe Commercial Steer Axle Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Commercial Steer Axle by Country

8.1.1 Middle East & Africa Commercial Steer Axle Sales by Country (2021-2026)

8.1.2 Middle East & Africa Commercial Steer Axle Revenue by Country (2021-2026)

8.2 Middle East & Africa Commercial Steer Axle Sales by Type (2021-2026)

8.3 Middle East & Africa Commercial Steer Axle Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Commercial Steer Axle

10.3 Manufacturing Process Analysis of Commercial Steer Axle

10.4 Industry Chain Structure of Commercial Steer Axle

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Commercial Steer Axle Distributors

11.3 Commercial Steer Axle Customer

12 WORLD FORECAST REVIEW FOR COMMERCIAL STEER AXLE BY GEOGRAPHIC REGION

12.1 Global Commercial Steer Axle Market Size Forecast by Region

12.1.1 Global Commercial Steer Axle Forecast by Region (2027-2032)

12.1.2 Global Commercial Steer Axle Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Commercial Steer Axle Forecast by Type (2027-2032)

12.7 Global Commercial Steer Axle Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Dauch

13.1.1 Dauch Company Information

13.1.2 Dauch Commercial Steer Axle Product Portfolios and Specifications

13.1.3 Dauch Commercial Steer Axle Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Dauch Main Business Overview

13.1.5 Dauch Latest Developments

13.2 Cummins

13.2.1 Cummins Company Information

13.2.2 Cummins Commercial Steer Axle Product Portfolios and Specifications

13.2.3 Cummins Commercial Steer Axle Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Cummins Main Business Overview

13.2.5 Cummins Latest Developments

13.3 Dana

- 13.3.1 Dana Company Information
- 13.3.2 Dana Commercial Steer Axle Product Portfolios and Specifications
- 13.3.3 Dana Commercial Steer Axle Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.3.4 Dana Main Business Overview
- 13.3.5 Dana Latest Developments
- 13.4 Press Kogyo
 - 13.4.1 Press Kogyo Company Information
 - 13.4.2 Press Kogyo Commercial Steer Axle Product Portfolios and Specifications
 - 13.4.3 Press Kogyo Commercial Steer Axle Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.4.4 Press Kogyo Main Business Overview
 - 13.4.5 Press Kogyo Latest Developments
- 13.5 SAF-HOLLAND
 - 13.5.1 SAF-HOLLAND Company Information
 - 13.5.2 SAF-HOLLAND Commercial Steer Axle Product Portfolios and Specifications
 - 13.5.3 SAF-HOLLAND Commercial Steer Axle Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 SAF-HOLLAND Main Business Overview
 - 13.5.5 SAF-HOLLAND Latest Developments
- 13.6 BPW Bergische Achsen
 - 13.6.1 BPW Bergische Achsen Company Information
 - 13.6.2 BPW Bergische Achsen Commercial Steer Axle Product Portfolios and Specifications
 - 13.6.3 BPW Bergische Achsen Commercial Steer Axle Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 BPW Bergische Achsen Main Business Overview
 - 13.6.5 BPW Bergische Achsen Latest Developments
- 13.7 MAN
 - 13.7.1 MAN Company Information
 - 13.7.2 MAN Commercial Steer Axle Product Portfolios and Specifications
 - 13.7.3 MAN Commercial Steer Axle Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 MAN Main Business Overview
 - 13.7.5 MAN Latest Developments
- 13.8 ZF
 - 13.8.1 ZF Company Information
 - 13.8.2 ZF Commercial Steer Axle Product Portfolios and Specifications
 - 13.8.3 ZF Commercial Steer Axle Sales, Revenue, Price and Gross Margin

(2021-2026)

13.8.4 ZF Main Business Overview

13.8.5 ZF Latest Developments

13.9 Korea Movenex

13.9.1 Korea Movenex Company Information

13.9.2 Korea Movenex Commercial Steer Axle Product Portfolios and Specifications

13.9.3 Korea Movenex Commercial Steer Axle Sales, Revenue, Price and Gross

Margin (2021-2026)

13.9.4 Korea Movenex Main Business Overview

13.9.5 Korea Movenex Latest Developments

13.10 RABA

13.10.1 RABA Company Information

13.10.2 RABA Commercial Steer Axle Product Portfolios and Specifications

13.10.3 RABA Commercial Steer Axle Sales, Revenue, Price and Gross Margin

(2021-2026)

13.10.4 RABA Main Business Overview

13.10.5 RABA Latest Developments

13.11 IJT Technology

13.11.1 IJT Technology Company Information

13.11.2 IJT Technology Commercial Steer Axle Product Portfolios and Specifications

13.11.3 IJT Technology Commercial Steer Axle Sales, Revenue, Price and Gross

Margin (2021-2026)

13.11.4 IJT Technology Main Business Overview

13.11.5 IJT Technology Latest Developments

13.12 Dongfeng Dana Axle

13.12.1 Dongfeng Dana Axle Company Information

13.12.2 Dongfeng Dana Axle Commercial Steer Axle Product Portfolios and Specifications

13.12.3 Dongfeng Dana Axle Commercial Steer Axle Sales, Revenue, Price and Gross

Margin (2021-2026)

13.12.4 Dongfeng Dana Axle Main Business Overview

13.12.5 Dongfeng Dana Axle Latest Developments

13.13 Shaanxi HanDe Axle

13.13.1 Shaanxi HanDe Axle Company Information

13.13.2 Shaanxi HanDe Axle Commercial Steer Axle Product Portfolios and Specifications

13.13.3 Shaanxi HanDe Axle Commercial Steer Axle Sales, Revenue, Price and Gross

Margin (2021-2026)

13.13.4 Shaanxi HanDe Axle Main Business Overview

- 13.13.5 Shaanxi HanDe Axle Latest Developments
- 13.14 FAW Jiefang Automotive
 - 13.14.1 FAW Jiefang Automotive Company Information
 - 13.14.2 FAW Jiefang Automotive Commercial Steer Axle Product Portfolios and Specifications
 - 13.14.3 FAW Jiefang Automotive Commercial Steer Axle Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 FAW Jiefang Automotive Main Business Overview
 - 13.14.5 FAW Jiefang Automotive Latest Developments
- 13.15 Sinotruk Axle
 - 13.15.1 Sinotruk Axle Company Information
 - 13.15.2 Sinotruk Axle Commercial Steer Axle Product Portfolios and Specifications
 - 13.15.3 Sinotruk Axle Commercial Steer Axle Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.15.4 Sinotruk Axle Main Business Overview
 - 13.15.5 Sinotruk Axle Latest Developments
- 13.16 Hunan Zoomlion Axle
 - 13.16.1 Hunan Zoomlion Axle Company Information
 - 13.16.2 Hunan Zoomlion Axle Commercial Steer Axle Product Portfolios and Specifications
 - 13.16.3 Hunan Zoomlion Axle Commercial Steer Axle Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.16.4 Hunan Zoomlion Axle Main Business Overview
 - 13.16.5 Hunan Zoomlion Axle Latest Developments
- 13.17 Fangsheng Axle
 - 13.17.1 Fangsheng Axle Company Information
 - 13.17.2 Fangsheng Axle Commercial Steer Axle Product Portfolios and Specifications
 - 13.17.3 Fangsheng Axle Commercial Steer Axle Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.17.4 Fangsheng Axle Main Business Overview
 - 13.17.5 Fangsheng Axle Latest Developments
- 13.18 Qingte Group
 - 13.18.1 Qingte Group Company Information
 - 13.18.2 Qingte Group Commercial Steer Axle Product Portfolios and Specifications
 - 13.18.3 Qingte Group Commercial Steer Axle Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.18.4 Qingte Group Main Business Overview
 - 13.18.5 Qingte Group Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Commercial Steer Axle Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Commercial Steer Axle Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Driven Steer Axles

Table 4. Major Players of Non-Driven Steer Axles

Table 5. Global Commercial Steer Axle Sales by Type (2021-2026) & (K Units)

Table 6. Global Commercial Steer Axle Sales Market Share by Type (2021-2026)

Table 7. Global Commercial Steer Axle Revenue by Type (2021-2026) & (\$ million)

Table 8. Global Commercial Steer Axle Revenue Market Share by Type (2021-2026)

Table 9. Global Commercial Steer Axle Sale Price by Type (2021-2026) & (US\$/Unit)

Table 10. Major Players of Drum Brake Steer Axle

Table 11. Major Players of Disc Brake Steer Axle

Table 12. Global Commercial Steer Axle Sales by Brake (2021-2026) & (K Units)

Table 13. Global Commercial Steer Axle Sales Market Share by Brake (2021-2026)

Table 14. Global Commercial Steer Axle Revenue by Brake (2021-2026) & (\$ million)

Table 15. Global Commercial Steer Axle Revenue Market Share by Brake (2021-2026)

Table 16. Global Commercial Steer Axle Sale Price by Brake (2021-2026) & (US\$/Unit)

Table 17. Major Players of Traditional Drive Axle

Table 18. Major Players of Electric Drive Axle

Table 19. Global Commercial Steer Axle Sales by Drive (2021-2026) & (K Units)

Table 20. Global Commercial Steer Axle Sales Market Share by Drive (2021-2026)

Table 21. Global Commercial Steer Axle Revenue by Drive (2021-2026) & (\$ million)

Table 22. Global Commercial Steer Axle Revenue Market Share by Drive (2021-2026)

Table 23. Global Commercial Steer Axle Sale Price by Drive (2021-2026) & (US\$/Unit)

Table 24. Global Commercial Steer Axle Sale by Application (2021-2026) & (K Units)

Table 25. Global Commercial Steer Axle Sale Market Share by Application (2021-2026)

Table 26. Global Commercial Steer Axle Revenue by Application (2021-2026) & (\$ million)

Table 27. Global Commercial Steer Axle Revenue Market Share by Application (2021-2026)

Table 28. Global Commercial Steer Axle Sale Price by Application (2021-2026) & (US\$/Unit)

Table 29. Global Commercial Steer Axle Sales by Company (2021-2026) & (K Units)

Table 30. Global Commercial Steer Axle Sales Market Share by Company (2021-2026)

Table 31. Global Commercial Steer Axle Revenue by Company (2021-2026) & (\$ millions)

Table 32. Global Commercial Steer Axle Revenue Market Share by Company (2021-2026)

Table 33. Global Commercial Steer Axle Sale Price by Company (2021-2026) & (US\$/Unit)

Table 34. Key Manufacturers Commercial Steer Axle Producing Area Distribution and Sales Area

Table 35. Players Commercial Steer Axle Products Offered

Table 36. Commercial Steer Axle Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 37. New Products and Potential Entrants

Table 38. Market M&A Activity & Strategy

Table 39. Global Commercial Steer Axle Sales by Geographic Region (2021-2026) & (K Units)

Table 40. Global Commercial Steer Axle Sales Market Share Geographic Region (2021-2026)

Table 41. Global Commercial Steer Axle Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 42. Global Commercial Steer Axle Revenue Market Share by Geographic Region (2021-2026)

Table 43. Global Commercial Steer Axle Sales by Country/Region (2021-2026) & (K Units)

Table 44. Global Commercial Steer Axle Sales Market Share by Country/Region (2021-2026)

Table 45. Global Commercial Steer Axle Revenue by Country/Region (2021-2026) & (\$ millions)

Table 46. Global Commercial Steer Axle Revenue Market Share by Country/Region (2021-2026)

Table 47. Americas Commercial Steer Axle Sales by Country (2021-2026) & (K Units)

Table 48. Americas Commercial Steer Axle Sales Market Share by Country (2021-2026)

Table 49. Americas Commercial Steer Axle Revenue by Country (2021-2026) & (\$ millions)

Table 50. Americas Commercial Steer Axle Sales by Type (2021-2026) & (K Units)

Table 51. Americas Commercial Steer Axle Sales by Application (2021-2026) & (K Units)

Table 52. APAC Commercial Steer Axle Sales by Region (2021-2026) & (K Units)

Table 53. APAC Commercial Steer Axle Sales Market Share by Region (2021-2026)

Table 54. APAC Commercial Steer Axle Revenue by Region (2021-2026) & (\$ millions)
Table 55. APAC Commercial Steer Axle Sales by Type (2021-2026) & (K Units)
Table 56. APAC Commercial Steer Axle Sales by Application (2021-2026) & (K Units)
Table 57. Europe Commercial Steer Axle Sales by Country (2021-2026) & (K Units)
Table 58. Europe Commercial Steer Axle Revenue by Country (2021-2026) & (\$ millions)
Table 59. Europe Commercial Steer Axle Sales by Type (2021-2026) & (K Units)
Table 60. Europe Commercial Steer Axle Sales by Application (2021-2026) & (K Units)
Table 61. Middle East & Africa Commercial Steer Axle Sales by Country (2021-2026) & (K Units)
Table 62. Middle East & Africa Commercial Steer Axle Revenue Market Share by Country (2021-2026)
Table 63. Middle East & Africa Commercial Steer Axle Sales by Type (2021-2026) & (K Units)
Table 64. Middle East & Africa Commercial Steer Axle Sales by Application (2021-2026) & (K Units)
Table 65. Key Market Drivers & Growth Opportunities of Commercial Steer Axle
Table 66. Key Market Challenges & Risks of Commercial Steer Axle
Table 67. Key Industry Trends of Commercial Steer Axle
Table 68. Commercial Steer Axle Raw Material
Table 69. Key Suppliers of Raw Materials
Table 70. Commercial Steer Axle Distributors List
Table 71. Commercial Steer Axle Customer List
Table 72. Global Commercial Steer Axle Sales Forecast by Region (2027-2032) & (K Units)
Table 73. Global Commercial Steer Axle Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 74. Americas Commercial Steer Axle Sales Forecast by Country (2027-2032) & (K Units)
Table 75. Americas Commercial Steer Axle Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 76. APAC Commercial Steer Axle Sales Forecast by Region (2027-2032) & (K Units)
Table 77. APAC Commercial Steer Axle Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 78. Europe Commercial Steer Axle Sales Forecast by Country (2027-2032) & (K Units)
Table 79. Europe Commercial Steer Axle Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 80. Middle East & Africa Commercial Steer Axle Sales Forecast by Country (2027-2032) & (K Units)

Table 81. Middle East & Africa Commercial Steer Axle Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 82. Global Commercial Steer Axle Sales Forecast by Type (2027-2032) & (K Units)

Table 83. Global Commercial Steer Axle Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 84. Global Commercial Steer Axle Sales Forecast by Application (2027-2032) & (K Units)

Table 85. Global Commercial Steer Axle Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 86. Dauch Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 87. Dauch Commercial Steer Axle Product Portfolios and Specifications

Table 88. Dauch Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 89. Dauch Main Business

Table 90. Dauch Latest Developments

Table 91. Cummins Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 92. Cummins Commercial Steer Axle Product Portfolios and Specifications

Table 93. Cummins Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 94. Cummins Main Business

Table 95. Cummins Latest Developments

Table 96. Dana Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 97. Dana Commercial Steer Axle Product Portfolios and Specifications

Table 98. Dana Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 99. Dana Main Business

Table 100. Dana Latest Developments

Table 101. Press Kogyo Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 102. Press Kogyo Commercial Steer Axle Product Portfolios and Specifications

Table 103. Press Kogyo Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 104. Press Kogyo Main Business

Table 105. Press Kogyo Latest Developments

Table 106. SAF-HOLLAND Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 107. SAF-HOLLAND Commercial Steer Axle Product Portfolios and Specifications

Table 108. SAF-HOLLAND Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 109. SAF-HOLLAND Main Business

Table 110. SAF-HOLLAND Latest Developments

Table 111. BPW Bergische Achsen Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 112. BPW Bergische Achsen Commercial Steer Axle Product Portfolios and Specifications

Table 113. BPW Bergische Achsen Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 114. BPW Bergische Achsen Main Business

Table 115. BPW Bergische Achsen Latest Developments

Table 116. MAN Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 117. MAN Commercial Steer Axle Product Portfolios and Specifications

Table 118. MAN Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 119. MAN Main Business

Table 120. MAN Latest Developments

Table 121. ZF Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 122. ZF Commercial Steer Axle Product Portfolios and Specifications

Table 123. ZF Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 124. ZF Main Business

Table 125. ZF Latest Developments

Table 126. Korea Movenex Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 127. Korea Movenex Commercial Steer Axle Product Portfolios and Specifications

Table 128. Korea Movenex Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 129. Korea Movenex Main Business

Table 130. Korea Movenex Latest Developments

Table 131. RABA Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 132. RABA Commercial Steer Axle Product Portfolios and Specifications

Table 133. RABA Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 134. RABA Main Business

Table 135. RABA Latest Developments

Table 136. IJT Technology Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 137. IJT Technology Commercial Steer Axle Product Portfolios and Specifications

Table 138. IJT Technology Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 139. IJT Technology Main Business

Table 140. IJT Technology Latest Developments

Table 141. Dongfeng Dana Axle Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 142. Dongfeng Dana Axle Commercial Steer Axle Product Portfolios and Specifications

Table 143. Dongfeng Dana Axle Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 144. Dongfeng Dana Axle Main Business

Table 145. Dongfeng Dana Axle Latest Developments

Table 146. Shaanxi HanDe Axle Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 147. Shaanxi HanDe Axle Commercial Steer Axle Product Portfolios and Specifications

Table 148. Shaanxi HanDe Axle Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 149. Shaanxi HanDe Axle Main Business

Table 150. Shaanxi HanDe Axle Latest Developments

Table 151. FAW Jiefang Automotive Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 152. FAW Jiefang Automotive Commercial Steer Axle Product Portfolios and Specifications

Table 153. FAW Jiefang Automotive Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 154. FAW Jiefang Automotive Main Business

Table 155. FAW Jiefang Automotive Latest Developments

Table 156. Sinotruk Axle Basic Information, Commercial Steer Axle Manufacturing

Base, Sales Area and Its Competitors

Table 157. Sinotruk Axle Commercial Steer Axle Product Portfolios and Specifications

Table 158. Sinotruk Axle Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 159. Sinotruk Axle Main Business

Table 160. Sinotruk Axle Latest Developments

Table 161. Hunan Zoomlion Axle Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 162. Hunan Zoomlion Axle Commercial Steer Axle Product Portfolios and Specifications

Table 163. Hunan Zoomlion Axle Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 164. Hunan Zoomlion Axle Main Business

Table 165. Hunan Zoomlion Axle Latest Developments

Table 166. Fangsheng Axle Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 167. Fangsheng Axle Commercial Steer Axle Product Portfolios and Specifications

Table 168. Fangsheng Axle Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 169. Fangsheng Axle Main Business

Table 170. Fangsheng Axle Latest Developments

Table 171. Qingte Group Basic Information, Commercial Steer Axle Manufacturing Base, Sales Area and Its Competitors

Table 172. Qingte Group Commercial Steer Axle Product Portfolios and Specifications

Table 173. Qingte Group Commercial Steer Axle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 174. Qingte Group Main Business

Table 175. Qingte Group Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Commercial Steer Axle
- Figure 2. Commercial Steer Axle Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Commercial Steer Axle Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Commercial Steer Axle Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Commercial Steer Axle Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Commercial Steer Axle Sales Market Share by Country/Region (2025)
- Figure 10. Commercial Steer Axle Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Driven Steer Axles
- Figure 12. Product Picture of Non-Driven Steer Axles
- Figure 13. Global Commercial Steer Axle Sales Market Share by Type in 2026
- Figure 14. Global Commercial Steer Axle Revenue Market Share by Type (2021-2026)
- Figure 15. Product Picture of Drum Brake Steer Axle
- Figure 16. Product Picture of Disc Brake Steer Axle
- Figure 17. Global Commercial Steer Axle Sales Market Share by Brake in 2026
- Figure 18. Global Commercial Steer Axle Revenue Market Share by Brake (2021-2026)
- Figure 19. Product Picture of Traditional Drive Axle
- Figure 20. Product Picture of Electric Drive Axle
- Figure 21. Global Commercial Steer Axle Sales Market Share by Drive in 2026
- Figure 22. Global Commercial Steer Axle Revenue Market Share by Drive (2021-2026)
- Figure 23. Commercial Steer Axle Consumed in Trucks
- Figure 24. Global Commercial Steer Axle Market: Trucks (2021-2026) & (K Units)
- Figure 25. Commercial Steer Axle Consumed in Buses
- Figure 26. Global Commercial Steer Axle Market: Buses (2021-2026) & (K Units)
- Figure 27. Commercial Steer Axle Consumed in Special Vehicles
- Figure 28. Global Commercial Steer Axle Market: Special Vehicles (2021-2026) & (K Units)
- Figure 29. Global Commercial Steer Axle Sale Market Share by Application (2025)
- Figure 30. Global Commercial Steer Axle Revenue Market Share by Application in 2025
- Figure 31. Commercial Steer Axle Sales by Company in 2025 (K Units)
- Figure 32. Global Commercial Steer Axle Sales Market Share by Company in 2025

- Figure 33. Commercial Steer Axle Revenue by Company in 2025 (\$ millions)
- Figure 34. Global Commercial Steer Axle Revenue Market Share by Company in 2025
- Figure 35. Global Commercial Steer Axle Sales Market Share by Geographic Region (2021-2026)
- Figure 36. Global Commercial Steer Axle Revenue Market Share by Geographic Region in 2025
- Figure 37. Americas Commercial Steer Axle Sales 2021-2026 (K Units)
- Figure 38. Americas Commercial Steer Axle Revenue 2021-2026 (\$ millions)
- Figure 39. APAC Commercial Steer Axle Sales 2021-2026 (K Units)
- Figure 40. APAC Commercial Steer Axle Revenue 2021-2026 (\$ millions)
- Figure 41. Europe Commercial Steer Axle Sales 2021-2026 (K Units)
- Figure 42. Europe Commercial Steer Axle Revenue 2021-2026 (\$ millions)
- Figure 43. Middle East & Africa Commercial Steer Axle Sales 2021-2026 (K Units)
- Figure 44. Middle East & Africa Commercial Steer Axle Revenue 2021-2026 (\$ millions)
- Figure 45. Americas Commercial Steer Axle Sales Market Share by Country in 2025
- Figure 46. Americas Commercial Steer Axle Revenue Market Share by Country (2021-2026)
- Figure 47. Americas Commercial Steer Axle Sales Market Share by Type (2021-2026)
- Figure 48. Americas Commercial Steer Axle Sales Market Share by Application (2021-2026)
- Figure 49. United States Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)
- Figure 50. Canada Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)
- Figure 51. Mexico Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)
- Figure 52. Brazil Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)
- Figure 53. APAC Commercial Steer Axle Sales Market Share by Region in 2025
- Figure 54. APAC Commercial Steer Axle Revenue Market Share by Region (2021-2026)
- Figure 55. APAC Commercial Steer Axle Sales Market Share by Type (2021-2026)
- Figure 56. APAC Commercial Steer Axle Sales Market Share by Application (2021-2026)
- Figure 57. China Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)
- Figure 58. Japan Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)
- Figure 59. South Korea Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)
- Figure 60. Southeast Asia Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)
- Figure 61. India Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)
- Figure 62. Australia Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)
- Figure 63. China Taiwan Commercial Steer Axle Revenue Growth 2021-2026 (\$

millions)

Figure 64. Europe Commercial Steer Axle Sales Market Share by Country in 2025

Figure 65. Europe Commercial Steer Axle Revenue Market Share by Country
(2021-2026)

Figure 66. Europe Commercial Steer Axle Sales Market Share by Type (2021-2026)

Figure 67. Europe Commercial Steer Axle Sales Market Share by Application
(2021-2026)

Figure 68. Germany Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)

Figure 69. France Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)

Figure 70. UK Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)

Figure 71. Italy Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)

Figure 72. Russia Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)

Figure 73. Middle East & Africa Commercial Steer Axle Sales Market Share by Country
(2021-2026)

Figure 74. Middle East & Africa Commercial Steer Axle Sales Market Share by Type
(2021-2026)

Figure 75. Middle East & Africa Commercial Steer Axle Sales Market Share by
Application (2021-2026)

Figure 76. Egypt Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)

Figure 77. South Africa Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)

Figure 78. Israel Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)

Figure 79. Turkey Commercial Steer Axle Revenue Growth 2021-2026 (\$ millions)

Figure 80. GCC Countries Commercial Steer Axle Revenue Growth 2021-2026 (\$
millions)

Figure 81. Manufacturing Cost Structure Analysis of Commercial Steer Axle in 2026

Figure 82. Manufacturing Process Analysis of Commercial Steer Axle

Figure 83. Industry Chain Structure of Commercial Steer Axle

Figure 84. Channels of Distribution

Figure 85. Global Commercial Steer Axle Sales Market Forecast by Region (2027-2032)

Figure 86. Global Commercial Steer Axle Revenue Market Share Forecast by Region
(2027-2032)

Figure 87. Global Commercial Steer Axle Sales Market Share Forecast by Type
(2027-2032)

Figure 88. Global Commercial Steer Axle Revenue Market Share Forecast by Type
(2027-2032)

Figure 89. Global Commercial Steer Axle Sales Market Share Forecast by Application
(2027-2032)

Figure 90. Global Commercial Steer Axle Revenue Market Share Forecast by
Application (2027-2032)

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