

# Global Commercial Refrigeration Market Growth 2025-2031

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## Abstracts

The global Commercial Refrigeration market size is predicted to grow from US\$ 19330 million in 2025 to US\$ 25260 million in 2031; it is expected to grow at a CAGR of 4.6% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Commercial refrigeration and freezing equipment is a variety of equipment (food preservation, freezing, refrigeration and beverage preservation, display and sales) used in commercial service places (hotels, nightclubs, bars, cafes, restaurants, disco, KTV, yachts, schools, laboratories, hospitals and other special application places).

China's demand for commercial refrigeration and freezing equipment is expanding, with sales in the country expected to grow 33.33 percent in 2026 compared with 2019.

In terms of product types, commercial display cabinets are the most favored in the market, accounting for about 56.75% of the market share of commercial refrigeration and freezing equipment in 2019. Commercial refrigerators accounted for 27.43%, followed by ice makers at 4.71%.

From the perspective of application, supermarkets will be the largest part of the market for a long time, accounting for about 46%-48% of the consumption of commercial refrigeration and freezing equipment. Supermarkets, restaurants and entertainment venues accounted for 48.53%, 24.53% and 17.79% respectively in 2019.

Major global manufacturers of commercial refrigeration and freezing equipment include Carrier Commercial Refrigeration, Haier, Hoshizaki International, Panasonic, etc. The Top 5 players share nearly 30% of the market and the Top 10 share more than 47%.

LP Information, Inc. (LPI) ' newest research report, the “Commercial Refrigeration Industry Forecast” looks at past sales and reviews total world Commercial Refrigeration sales in 2024, providing a comprehensive analysis by region and market sector of projected Commercial Refrigeration sales for 2025 through 2031. With Commercial Refrigeration sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Commercial Refrigeration industry.

This Insight Report provides a comprehensive analysis of the global Commercial Refrigeration landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Commercial Refrigeration portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Commercial Refrigeration market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Commercial Refrigeration and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Commercial Refrigeration.

This report presents a comprehensive overview, market shares, and growth opportunities of Commercial Refrigeration market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Transport Refrigeration (Van and TrucUnits)

Walk in Box Refrigerator Units (Refrigerated and Frozen)

Segmentation by Application:

Transportation

Restaurant & Food-Service

Floral Markets

Manufacturing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Thermo King

Carrier Transicold

DENSO

Wabash National

Lamberet

MHI

Chereau

Great Dane

Zanotti

Kingtec

FRIGOBLOCK

GAH Refrigeration

Morgan

Sainte Marie

Hubbard

Mortech Manufacturing Inc.

U.S. Cooler

Bally Refrigerated Boxes

Curtis

Polar King International

MR. Winter

Master-Bilt

KPS Global

Barr Refrigeration, Arctic

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Commercial Refrigeration market?

What factors are driving Commercial Refrigeration market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Commercial Refrigeration market opportunities vary by end market size?

How does Commercial Refrigeration break out by Type, by Application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Commercial Refrigeration Annual Sales 2020-2031
  - 2.1.2 World Current & Future Analysis for Commercial Refrigeration by Geographic Region, 2020, 2024 & 2031
  - 2.1.3 World Current & Future Analysis for Commercial Refrigeration by Country/Region, 2020, 2024 & 2031
- 2.2 Commercial Refrigeration Segment by Type
  - 2.2.1 Transport Refrigeration (Van and TrucUnits)
  - 2.2.2 Walk in Box Refrigerator Units (Refrigerated and Frozen)
- 2.3 Commercial Refrigeration Sales by Type
  - 2.3.1 Global Commercial Refrigeration Sales Market Share by Type (2020-2025)
  - 2.3.2 Global Commercial Refrigeration Revenue and Market Share by Type (2020-2025)
  - 2.3.3 Global Commercial Refrigeration Sale Price by Type (2020-2025)
- 2.4 Commercial Refrigeration Segment by Application
  - 2.4.1 Transportation
  - 2.4.2 Restaurant & Food-Service
  - 2.4.3 Floral Markets
  - 2.4.4 Manufacturing
  - 2.4.5 Others
- 2.5 Commercial Refrigeration Sales by Application
  - 2.5.1 Global Commercial Refrigeration Sale Market Share by Application (2020-2025)
  - 2.5.2 Global Commercial Refrigeration Revenue and Market Share by Application (2020-2025)

### 2.5.3 Global Commercial Refrigeration Sale Price by Application (2020-2025)

## **3 GLOBAL BY COMPANY**

### 3.1 Global Commercial Refrigeration Breakdown Data by Company

#### 3.1.1 Global Commercial Refrigeration Annual Sales by Company (2020-2025)

#### 3.1.2 Global Commercial Refrigeration Sales Market Share by Company (2020-2025)

### 3.2 Global Commercial Refrigeration Annual Revenue by Company (2020-2025)

#### 3.2.1 Global Commercial Refrigeration Revenue by Company (2020-2025)

#### 3.2.2 Global Commercial Refrigeration Revenue Market Share by Company (2020-2025)

### 3.3 Global Commercial Refrigeration Sale Price by Company

### 3.4 Key Manufacturers Commercial Refrigeration Producing Area Distribution, Sales Area, Product Type

#### 3.4.1 Key Manufacturers Commercial Refrigeration Product Location Distribution

#### 3.4.2 Players Commercial Refrigeration Products Offered

### 3.5 Market Concentration Rate Analysis

#### 3.5.1 Competition Landscape Analysis

#### 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

### 3.6 New Products and Potential Entrants

### 3.7 Market M&A Activity & Strategy

## **4 WORLD HISTORIC REVIEW FOR COMMERCIAL REFRIGERATION BY GEOGRAPHIC REGION**

### 4.1 World Historic Commercial Refrigeration Market Size by Geographic Region (2020-2025)

#### 4.1.1 Global Commercial Refrigeration Annual Sales by Geographic Region (2020-2025)

#### 4.1.2 Global Commercial Refrigeration Annual Revenue by Geographic Region (2020-2025)

### 4.2 World Historic Commercial Refrigeration Market Size by Country/Region (2020-2025)

#### 4.2.1 Global Commercial Refrigeration Annual Sales by Country/Region (2020-2025)

#### 4.2.2 Global Commercial Refrigeration Annual Revenue by Country/Region (2020-2025)

### 4.3 Americas Commercial Refrigeration Sales Growth

### 4.4 APAC Commercial Refrigeration Sales Growth

### 4.5 Europe Commercial Refrigeration Sales Growth

#### 4.6 Middle East & Africa Commercial Refrigeration Sales Growth

### **5 AMERICAS**

#### 5.1 Americas Commercial Refrigeration Sales by Country

5.1.1 Americas Commercial Refrigeration Sales by Country (2020-2025)

5.1.2 Americas Commercial Refrigeration Revenue by Country (2020-2025)

#### 5.2 Americas Commercial Refrigeration Sales by Type (2020-2025)

#### 5.3 Americas Commercial Refrigeration Sales by Application (2020-2025)

#### 5.4 United States

#### 5.5 Canada

#### 5.6 Mexico

#### 5.7 Brazil

### **6 APAC**

#### 6.1 APAC Commercial Refrigeration Sales by Region

6.1.1 APAC Commercial Refrigeration Sales by Region (2020-2025)

6.1.2 APAC Commercial Refrigeration Revenue by Region (2020-2025)

#### 6.2 APAC Commercial Refrigeration Sales by Type (2020-2025)

#### 6.3 APAC Commercial Refrigeration Sales by Application (2020-2025)

#### 6.4 China

#### 6.5 Japan

#### 6.6 South Korea

#### 6.7 Southeast Asia

#### 6.8 India

#### 6.9 Australia

#### 6.10 China Taiwan

### **7 EUROPE**

#### 7.1 Europe Commercial Refrigeration by Country

7.1.1 Europe Commercial Refrigeration Sales by Country (2020-2025)

7.1.2 Europe Commercial Refrigeration Revenue by Country (2020-2025)

#### 7.2 Europe Commercial Refrigeration Sales by Type (2020-2025)

#### 7.3 Europe Commercial Refrigeration Sales by Application (2020-2025)

#### 7.4 Germany

#### 7.5 France

#### 7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Commercial Refrigeration by Country

8.1.1 Middle East & Africa Commercial Refrigeration Sales by Country (2020-2025)

8.1.2 Middle East & Africa Commercial Refrigeration Revenue by Country (2020-2025)

8.2 Middle East & Africa Commercial Refrigeration Sales by Type (2020-2025)

8.3 Middle East & Africa Commercial Refrigeration Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Commercial Refrigeration

10.3 Manufacturing Process Analysis of Commercial Refrigeration

10.4 Industry Chain Structure of Commercial Refrigeration

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Commercial Refrigeration Distributors

11.3 Commercial Refrigeration Customer

## **12 WORLD FORECAST REVIEW FOR COMMERCIAL REFRIGERATION BY GEOGRAPHIC REGION**

- 12.1 Global Commercial Refrigeration Market Size Forecast by Region
  - 12.1.1 Global Commercial Refrigeration Forecast by Region (2026-2031)
  - 12.1.2 Global Commercial Refrigeration Annual Revenue Forecast by Region (2026-2031)
- 12.2 Americas Forecast by Country (2026-2031)
- 12.3 APAC Forecast by Region (2026-2031)
- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Commercial Refrigeration Forecast by Type (2026-2031)
- 12.7 Global Commercial Refrigeration Forecast by Application (2026-2031)

## **13 KEY PLAYERS ANALYSIS**

- 13.1 Thermo King
  - 13.1.1 Thermo King Company Information
  - 13.1.2 Thermo King Commercial Refrigeration Product Portfolios and Specifications
  - 13.1.3 Thermo King Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.1.4 Thermo King Main Business Overview
  - 13.1.5 Thermo King Latest Developments
- 13.2 Carrier Transicold
  - 13.2.1 Carrier Transicold Company Information
  - 13.2.2 Carrier Transicold Commercial Refrigeration Product Portfolios and Specifications
  - 13.2.3 Carrier Transicold Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.2.4 Carrier Transicold Main Business Overview
  - 13.2.5 Carrier Transicold Latest Developments
- 13.3 DENSO
  - 13.3.1 DENSO Company Information
  - 13.3.2 DENSO Commercial Refrigeration Product Portfolios and Specifications
  - 13.3.3 DENSO Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.3.4 DENSO Main Business Overview
  - 13.3.5 DENSO Latest Developments
- 13.4 Wabash National
  - 13.4.1 Wabash National Company Information
  - 13.4.2 Wabash National Commercial Refrigeration Product Portfolios and

## Specifications

13.4.3 Wabash National Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)

13.4.4 Wabash National Main Business Overview

13.4.5 Wabash National Latest Developments

## 13.5 Lamberet

13.5.1 Lamberet Company Information

13.5.2 Lamberet Commercial Refrigeration Product Portfolios and Specifications

13.5.3 Lamberet Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)

13.5.4 Lamberet Main Business Overview

13.5.5 Lamberet Latest Developments

## 13.6 MHI

13.6.1 MHI Company Information

13.6.2 MHI Commercial Refrigeration Product Portfolios and Specifications

13.6.3 MHI Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 MHI Main Business Overview

13.6.5 MHI Latest Developments

## 13.7 Chereau

13.7.1 Chereau Company Information

13.7.2 Chereau Commercial Refrigeration Product Portfolios and Specifications

13.7.3 Chereau Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)

13.7.4 Chereau Main Business Overview

13.7.5 Chereau Latest Developments

## 13.8 Great Dane

13.8.1 Great Dane Company Information

13.8.2 Great Dane Commercial Refrigeration Product Portfolios and Specifications

13.8.3 Great Dane Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 Great Dane Main Business Overview

13.8.5 Great Dane Latest Developments

## 13.9 Zanotti

13.9.1 Zanotti Company Information

13.9.2 Zanotti Commercial Refrigeration Product Portfolios and Specifications

13.9.3 Zanotti Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 Zanotti Main Business Overview

- 13.9.5 Zanotti Latest Developments
- 13.10 Kingtec
  - 13.10.1 Kingtec Company Information
  - 13.10.2 Kingtec Commercial Refrigeration Product Portfolios and Specifications
  - 13.10.3 Kingtec Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.10.4 Kingtec Main Business Overview
  - 13.10.5 Kingtec Latest Developments
- 13.11 FRIGOBLOCK
  - 13.11.1 FRIGOBLOCK Company Information
  - 13.11.2 FRIGOBLOCK Commercial Refrigeration Product Portfolios and Specifications
  - 13.11.3 FRIGOBLOCK Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.11.4 FRIGOBLOCK Main Business Overview
  - 13.11.5 FRIGOBLOCK Latest Developments
- 13.12 GAH Refrigeration
  - 13.12.1 GAH Refrigeration Company Information
  - 13.12.2 GAH Refrigeration Commercial Refrigeration Product Portfolios and Specifications
  - 13.12.3 GAH Refrigeration Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.12.4 GAH Refrigeration Main Business Overview
  - 13.12.5 GAH Refrigeration Latest Developments
- 13.13 Morgan
  - 13.13.1 Morgan Company Information
  - 13.13.2 Morgan Commercial Refrigeration Product Portfolios and Specifications
  - 13.13.3 Morgan Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.13.4 Morgan Main Business Overview
  - 13.13.5 Morgan Latest Developments
- 13.14 Sainte Marie
  - 13.14.1 Sainte Marie Company Information
  - 13.14.2 Sainte Marie Commercial Refrigeration Product Portfolios and Specifications
  - 13.14.3 Sainte Marie Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.14.4 Sainte Marie Main Business Overview
  - 13.14.5 Sainte Marie Latest Developments
- 13.15 Hubbard
  - 13.15.1 Hubbard Company Information

- 13.15.2 Hubbard Commercial Refrigeration Product Portfolios and Specifications
- 13.15.3 Hubbard Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.15.4 Hubbard Main Business Overview
- 13.15.5 Hubbard Latest Developments
- 13.16 Mortech Manufacturing Inc.
  - 13.16.1 Mortech Manufacturing Inc. Company Information
  - 13.16.2 Mortech Manufacturing Inc. Commercial Refrigeration Product Portfolios and Specifications
  - 13.16.3 Mortech Manufacturing Inc. Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.16.4 Mortech Manufacturing Inc. Main Business Overview
  - 13.16.5 Mortech Manufacturing Inc. Latest Developments
- 13.17 U.S. Cooler
  - 13.17.1 U.S. Cooler Company Information
  - 13.17.2 U.S. Cooler Commercial Refrigeration Product Portfolios and Specifications
  - 13.17.3 U.S. Cooler Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.17.4 U.S. Cooler Main Business Overview
  - 13.17.5 U.S. Cooler Latest Developments
- 13.18 Bally Refrigerated Boxes
  - 13.18.1 Bally Refrigerated Boxes Company Information
  - 13.18.2 Bally Refrigerated Boxes Commercial Refrigeration Product Portfolios and Specifications
  - 13.18.3 Bally Refrigerated Boxes Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.18.4 Bally Refrigerated Boxes Main Business Overview
  - 13.18.5 Bally Refrigerated Boxes Latest Developments
- 13.19 Curtis
  - 13.19.1 Curtis Company Information
  - 13.19.2 Curtis Commercial Refrigeration Product Portfolios and Specifications
  - 13.19.3 Curtis Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.19.4 Curtis Main Business Overview
  - 13.19.5 Curtis Latest Developments
- 13.20 Polar King International
  - 13.20.1 Polar King International Company Information
  - 13.20.2 Polar King International Commercial Refrigeration Product Portfolios and Specifications

- 13.20.3 Polar King International Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.20.4 Polar King International Main Business Overview
- 13.20.5 Polar King International Latest Developments
- 13.21 MR. Winter
  - 13.21.1 MR. Winter Company Information
  - 13.21.2 MR. Winter Commercial Refrigeration Product Portfolios and Specifications
  - 13.21.3 MR. Winter Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.21.4 MR. Winter Main Business Overview
  - 13.21.5 MR. Winter Latest Developments
- 13.22 Master-Bilt
  - 13.22.1 Master-Bilt Company Information
  - 13.22.2 Master-Bilt Commercial Refrigeration Product Portfolios and Specifications
  - 13.22.3 Master-Bilt Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.22.4 Master-Bilt Main Business Overview
  - 13.22.5 Master-Bilt Latest Developments
- 13.23 KPS Global
  - 13.23.1 KPS Global Company Information
  - 13.23.2 KPS Global Commercial Refrigeration Product Portfolios and Specifications
  - 13.23.3 KPS Global Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.23.4 KPS Global Main Business Overview
  - 13.23.5 KPS Global Latest Developments
- 13.24 Barr Refrigeration, Arctic
  - 13.24.1 Barr Refrigeration, Arctic Company Information
  - 13.24.2 Barr Refrigeration, Arctic Commercial Refrigeration Product Portfolios and Specifications
  - 13.24.3 Barr Refrigeration, Arctic Commercial Refrigeration Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.24.4 Barr Refrigeration, Arctic Main Business Overview
  - 13.24.5 Barr Refrigeration, Arctic Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Commercial Refrigeration Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Table 2. Commercial Refrigeration Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)
- Table 3. Major Players of Transport Refrigeration (Van and TrucUnits)
- Table 4. Major Players of Walk in Box Refrigerator Units (Refrigerated and Frozen)
- Table 5. Global Commercial Refrigeration Sales by Type (2020-2025) & (K Units)
- Table 6. Global Commercial Refrigeration Sales Market Share by Type (2020-2025)
- Table 7. Global Commercial Refrigeration Revenue by Type (2020-2025) & (\$ million)
- Table 8. Global Commercial Refrigeration Revenue Market Share by Type (2020-2025)
- Table 9. Global Commercial Refrigeration Sale Price by Type (2020-2025) & (USD/Unit)
- Table 10. Global Commercial Refrigeration Sale by Application (2020-2025) & (K Units)
- Table 11. Global Commercial Refrigeration Sale Market Share by Application (2020-2025)
- Table 12. Global Commercial Refrigeration Revenue by Application (2020-2025) & (\$ million)
- Table 13. Global Commercial Refrigeration Revenue Market Share by Application (2020-2025)
- Table 14. Global Commercial Refrigeration Sale Price by Application (2020-2025) & (USD/Unit)
- Table 15. Global Commercial Refrigeration Sales by Company (2020-2025) & (K Units)
- Table 16. Global Commercial Refrigeration Sales Market Share by Company (2020-2025)
- Table 17. Global Commercial Refrigeration Revenue by Company (2020-2025) & (\$ millions)
- Table 18. Global Commercial Refrigeration Revenue Market Share by Company (2020-2025)
- Table 19. Global Commercial Refrigeration Sale Price by Company (2020-2025) & (USD/Unit)
- Table 20. Key Manufacturers Commercial Refrigeration Producing Area Distribution and Sales Area
- Table 21. Players Commercial Refrigeration Products Offered
- Table 22. Commercial Refrigeration Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Commercial Refrigeration Sales by Geographic Region (2020-2025) & (K Units)

Table 26. Global Commercial Refrigeration Sales Market Share Geographic Region (2020-2025)

Table 27. Global Commercial Refrigeration Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 28. Global Commercial Refrigeration Revenue Market Share by Geographic Region (2020-2025)

Table 29. Global Commercial Refrigeration Sales by Country/Region (2020-2025) & (K Units)

Table 30. Global Commercial Refrigeration Sales Market Share by Country/Region (2020-2025)

Table 31. Global Commercial Refrigeration Revenue by Country/Region (2020-2025) & (\$ millions)

Table 32. Global Commercial Refrigeration Revenue Market Share by Country/Region (2020-2025)

Table 33. Americas Commercial Refrigeration Sales by Country (2020-2025) & (K Units)

Table 34. Americas Commercial Refrigeration Sales Market Share by Country (2020-2025)

Table 35. Americas Commercial Refrigeration Revenue by Country (2020-2025) & (\$ millions)

Table 36. Americas Commercial Refrigeration Sales by Type (2020-2025) & (K Units)

Table 37. Americas Commercial Refrigeration Sales by Application (2020-2025) & (K Units)

Table 38. APAC Commercial Refrigeration Sales by Region (2020-2025) & (K Units)

Table 39. APAC Commercial Refrigeration Sales Market Share by Region (2020-2025)

Table 40. APAC Commercial Refrigeration Revenue by Region (2020-2025) & (\$ millions)

Table 41. APAC Commercial Refrigeration Sales by Type (2020-2025) & (K Units)

Table 42. APAC Commercial Refrigeration Sales by Application (2020-2025) & (K Units)

Table 43. Europe Commercial Refrigeration Sales by Country (2020-2025) & (K Units)

Table 44. Europe Commercial Refrigeration Revenue by Country (2020-2025) & (\$ millions)

Table 45. Europe Commercial Refrigeration Sales by Type (2020-2025) & (K Units)

Table 46. Europe Commercial Refrigeration Sales by Application (2020-2025) & (K Units)

Table 47. Middle East & Africa Commercial Refrigeration Sales by Country (2020-2025) & (K Units)

Table 48. Middle East & Africa Commercial Refrigeration Revenue Market Share by Country (2020-2025)

Table 49. Middle East & Africa Commercial Refrigeration Sales by Type (2020-2025) & (K Units)

Table 50. Middle East & Africa Commercial Refrigeration Sales by Application (2020-2025) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of Commercial Refrigeration

Table 52. Key Market Challenges & Risks of Commercial Refrigeration

Table 53. Key Industry Trends of Commercial Refrigeration

Table 54. Commercial Refrigeration Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Commercial Refrigeration Distributors List

Table 57. Commercial Refrigeration Customer List

Table 58. Global Commercial Refrigeration Sales Forecast by Region (2026-2031) & (K Units)

Table 59. Global Commercial Refrigeration Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 60. Americas Commercial Refrigeration Sales Forecast by Country (2026-2031) & (K Units)

Table 61. Americas Commercial Refrigeration Annual Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 62. APAC Commercial Refrigeration Sales Forecast by Region (2026-2031) & (K Units)

Table 63. APAC Commercial Refrigeration Annual Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 64. Europe Commercial Refrigeration Sales Forecast by Country (2026-2031) & (K Units)

Table 65. Europe Commercial Refrigeration Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 66. Middle East & Africa Commercial Refrigeration Sales Forecast by Country (2026-2031) & (K Units)

Table 67. Middle East & Africa Commercial Refrigeration Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 68. Global Commercial Refrigeration Sales Forecast by Type (2026-2031) & (K Units)

Table 69. Global Commercial Refrigeration Revenue Forecast by Type (2026-2031) & (\$ millions)

Table 70. Global Commercial Refrigeration Sales Forecast by Application (2026-2031) & (K Units)

- Table 71. Global Commercial Refrigeration Revenue Forecast by Application (2026-2031) & (\$ millions)
- Table 72. Thermo King Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 73. Thermo King Commercial Refrigeration Product Portfolios and Specifications
- Table 74. Thermo King Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 75. Thermo King Main Business
- Table 76. Thermo King Latest Developments
- Table 77. Carrier Transicold Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 78. Carrier Transicold Commercial Refrigeration Product Portfolios and Specifications
- Table 79. Carrier Transicold Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 80. Carrier Transicold Main Business
- Table 81. Carrier Transicold Latest Developments
- Table 82. DENSO Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 83. DENSO Commercial Refrigeration Product Portfolios and Specifications
- Table 84. DENSO Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 85. DENSO Main Business
- Table 86. DENSO Latest Developments
- Table 87. Wabash National Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 88. Wabash National Commercial Refrigeration Product Portfolios and Specifications
- Table 89. Wabash National Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 90. Wabash National Main Business
- Table 91. Wabash National Latest Developments
- Table 92. Lamberet Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 93. Lamberet Commercial Refrigeration Product Portfolios and Specifications
- Table 94. Lamberet Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 95. Lamberet Main Business
- Table 96. Lamberet Latest Developments

- Table 97. MHI Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 98. MHI Commercial Refrigeration Product Portfolios and Specifications
- Table 99. MHI Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 100. MHI Main Business
- Table 101. MHI Latest Developments
- Table 102. Chereau Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 103. Chereau Commercial Refrigeration Product Portfolios and Specifications
- Table 104. Chereau Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 105. Chereau Main Business
- Table 106. Chereau Latest Developments
- Table 107. Great Dane Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 108. Great Dane Commercial Refrigeration Product Portfolios and Specifications
- Table 109. Great Dane Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 110. Great Dane Main Business
- Table 111. Great Dane Latest Developments
- Table 112. Zanotti Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 113. Zanotti Commercial Refrigeration Product Portfolios and Specifications
- Table 114. Zanotti Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 115. Zanotti Main Business
- Table 116. Zanotti Latest Developments
- Table 117. Kingtec Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 118. Kingtec Commercial Refrigeration Product Portfolios and Specifications
- Table 119. Kingtec Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 120. Kingtec Main Business
- Table 121. Kingtec Latest Developments
- Table 122. FRIGOBLOCK Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 123. FRIGOBLOCK Commercial Refrigeration Product Portfolios and Specifications

Table 124. FRIGOBLOCK Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 125. FRIGOBLOCK Main Business

Table 126. FRIGOBLOCK Latest Developments

Table 127. GAH Refrigeration Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors

Table 128. GAH Refrigeration Commercial Refrigeration Product Portfolios and Specifications

Table 129. GAH Refrigeration Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 130. GAH Refrigeration Main Business

Table 131. GAH Refrigeration Latest Developments

Table 132. Morgan Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors

Table 133. Morgan Commercial Refrigeration Product Portfolios and Specifications

Table 134. Morgan Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 135. Morgan Main Business

Table 136. Morgan Latest Developments

Table 137. Sainte Marie Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors

Table 138. Sainte Marie Commercial Refrigeration Product Portfolios and Specifications

Table 139. Sainte Marie Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 140. Sainte Marie Main Business

Table 141. Sainte Marie Latest Developments

Table 142. Hubbard Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors

Table 143. Hubbard Commercial Refrigeration Product Portfolios and Specifications

Table 144. Hubbard Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 145. Hubbard Main Business

Table 146. Hubbard Latest Developments

Table 147. Morteck Manufacturing Inc. Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors

Table 148. Morteck Manufacturing Inc. Commercial Refrigeration Product Portfolios and Specifications

Table 149. Morteck Manufacturing Inc. Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

- Table 150. Mortech Manufacturing Inc. Main Business
- Table 151. Mortech Manufacturing Inc. Latest Developments
- Table 152. U.S. Cooler Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 153. U.S. Cooler Commercial Refrigeration Product Portfolios and Specifications
- Table 154. U.S. Cooler Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 155. U.S. Cooler Main Business
- Table 156. U.S. Cooler Latest Developments
- Table 157. Bally Refrigerated Boxes Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 158. Bally Refrigerated Boxes Commercial Refrigeration Product Portfolios and Specifications
- Table 159. Bally Refrigerated Boxes Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 160. Bally Refrigerated Boxes Main Business
- Table 161. Bally Refrigerated Boxes Latest Developments
- Table 162. Curtis Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 163. Curtis Commercial Refrigeration Product Portfolios and Specifications
- Table 164. Curtis Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 165. Curtis Main Business
- Table 166. Curtis Latest Developments
- Table 167. Polar King International Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 168. Polar King International Commercial Refrigeration Product Portfolios and Specifications
- Table 169. Polar King International Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 170. Polar King International Main Business
- Table 171. Polar King International Latest Developments
- Table 172. MR. Winter Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors
- Table 173. MR. Winter Commercial Refrigeration Product Portfolios and Specifications
- Table 174. MR. Winter Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 175. MR. Winter Main Business
- Table 176. MR. Winter Latest Developments

Table 177. Master-Bilt Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors

Table 178. Master-Bilt Commercial Refrigeration Product Portfolios and Specifications

Table 179. Master-Bilt Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 180. Master-Bilt Main Business

Table 181. Master-Bilt Latest Developments

Table 182. KPS Global Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors

Table 183. KPS Global Commercial Refrigeration Product Portfolios and Specifications

Table 184. KPS Global Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 185. KPS Global Main Business

Table 186. KPS Global Latest Developments

Table 187. Barr Refrigeration, Arctic Basic Information, Commercial Refrigeration Manufacturing Base, Sales Area and Its Competitors

Table 188. Barr Refrigeration, Arctic Commercial Refrigeration Product Portfolios and Specifications

Table 189. Barr Refrigeration, Arctic Commercial Refrigeration Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 190. Barr Refrigeration, Arctic Main Business

Table 191. Barr Refrigeration, Arctic Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Commercial Refrigeration
- Figure 2. Commercial Refrigeration Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Commercial Refrigeration Sales Growth Rate 2020-2031 (K Units)
- Figure 7. Global Commercial Refrigeration Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Commercial Refrigeration Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Commercial Refrigeration Sales Market Share by Country/Region (2024)
- Figure 10. Commercial Refrigeration Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Transport Refrigeration (Van and TrucUnits)
- Figure 12. Product Picture of Walk in Box Refrigerator Units (Refrigerated and Frozen)
- Figure 13. Global Commercial Refrigeration Sales Market Share by Type in 2025
- Figure 14. Global Commercial Refrigeration Revenue Market Share by Type (2020-2025)
- Figure 15. Commercial Refrigeration Consumed in Transportation
- Figure 16. Global Commercial Refrigeration Market: Transportation (2020-2025) & (K Units)
- Figure 17. Commercial Refrigeration Consumed in Restaurant & Food-Service
- Figure 18. Global Commercial Refrigeration Market: Restaurant & Food-Service (2020-2025) & (K Units)
- Figure 19. Commercial Refrigeration Consumed in Floral Markets
- Figure 20. Global Commercial Refrigeration Market: Floral Markets (2020-2025) & (K Units)
- Figure 21. Commercial Refrigeration Consumed in Manufacturing
- Figure 22. Global Commercial Refrigeration Market: Manufacturing (2020-2025) & (K Units)
- Figure 23. Commercial Refrigeration Consumed in Others
- Figure 24. Global Commercial Refrigeration Market: Others (2020-2025) & (K Units)
- Figure 25. Global Commercial Refrigeration Sale Market Share by Application (2024)
- Figure 26. Global Commercial Refrigeration Revenue Market Share by Application in 2025

- Figure 27. Commercial Refrigeration Sales by Company in 2025 (K Units)
- Figure 28. Global Commercial Refrigeration Sales Market Share by Company in 2025
- Figure 29. Commercial Refrigeration Revenue by Company in 2025 (\$ millions)
- Figure 30. Global Commercial Refrigeration Revenue Market Share by Company in 2025
- Figure 31. Global Commercial Refrigeration Sales Market Share by Geographic Region (2020-2025)
- Figure 32. Global Commercial Refrigeration Revenue Market Share by Geographic Region in 2025
- Figure 33. Americas Commercial Refrigeration Sales 2020-2025 (K Units)
- Figure 34. Americas Commercial Refrigeration Revenue 2020-2025 (\$ millions)
- Figure 35. APAC Commercial Refrigeration Sales 2020-2025 (K Units)
- Figure 36. APAC Commercial Refrigeration Revenue 2020-2025 (\$ millions)
- Figure 37. Europe Commercial Refrigeration Sales 2020-2025 (K Units)
- Figure 38. Europe Commercial Refrigeration Revenue 2020-2025 (\$ millions)
- Figure 39. Middle East & Africa Commercial Refrigeration Sales 2020-2025 (K Units)
- Figure 40. Middle East & Africa Commercial Refrigeration Revenue 2020-2025 (\$ millions)
- Figure 41. Americas Commercial Refrigeration Sales Market Share by Country in 2025
- Figure 42. Americas Commercial Refrigeration Revenue Market Share by Country (2020-2025)
- Figure 43. Americas Commercial Refrigeration Sales Market Share by Type (2020-2025)
- Figure 44. Americas Commercial Refrigeration Sales Market Share by Application (2020-2025)
- Figure 45. United States Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)
- Figure 46. Canada Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)
- Figure 47. Mexico Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)
- Figure 48. Brazil Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)
- Figure 49. APAC Commercial Refrigeration Sales Market Share by Region in 2025
- Figure 50. APAC Commercial Refrigeration Revenue Market Share by Region (2020-2025)
- Figure 51. APAC Commercial Refrigeration Sales Market Share by Type (2020-2025)
- Figure 52. APAC Commercial Refrigeration Sales Market Share by Application (2020-2025)
- Figure 53. China Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)
- Figure 54. Japan Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)
- Figure 55. South Korea Commercial Refrigeration Revenue Growth 2020-2025 (\$

millions)

Figure 56. Southeast Asia Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 57. India Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 58. Australia Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 59. China Taiwan Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 60. Europe Commercial Refrigeration Sales Market Share by Country in 2025

Figure 61. Europe Commercial Refrigeration Revenue Market Share by Country (2020-2025)

Figure 62. Europe Commercial Refrigeration Sales Market Share by Type (2020-2025)

Figure 63. Europe Commercial Refrigeration Sales Market Share by Application (2020-2025)

Figure 64. Germany Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 65. France Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 66. UK Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 67. Italy Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 68. Russia Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 69. Middle East & Africa Commercial Refrigeration Sales Market Share by Country (2020-2025)

Figure 70. Middle East & Africa Commercial Refrigeration Sales Market Share by Type (2020-2025)

Figure 71. Middle East & Africa Commercial Refrigeration Sales Market Share by Application (2020-2025)

Figure 72. Egypt Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 73. South Africa Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 74. Israel Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 75. Turkey Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 76. GCC Countries Commercial Refrigeration Revenue Growth 2020-2025 (\$ millions)

Figure 77. Manufacturing Cost Structure Analysis of Commercial Refrigeration in 2025

Figure 78. Manufacturing Process Analysis of Commercial Refrigeration

Figure 79. Industry Chain Structure of Commercial Refrigeration

Figure 80. Channels of Distribution

Figure 81. Global Commercial Refrigeration Sales Market Forecast by Region (2026-2031)

Figure 82. Global Commercial Refrigeration Revenue Market Share Forecast by Region (2026-2031)

Figure 83. Global Commercial Refrigeration Sales Market Share Forecast by Type (2026-2031)

Figure 84. Global Commercial Refrigeration Revenue Market Share Forecast by Type (2026-2031)

Figure 85. Global Commercial Refrigeration Sales Market Share Forecast by Application (2026-2031)

Figure 86. Global Commercial Refrigeration Revenue Market Share Forecast by Application (2026-2031)

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