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Global Commercial Luminaire Market Growth 2024-2030

https://marketpublishers.com/r/G3101F788F6EN.html
Date: January 2024
Pages: 157
Price: US$ 3,660.00 (Single User License)
ID: G3101F788F6EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Commercial Luminaire market size was valued at US$ million in 2023. With growing demand in downstream market, the Commercial Luminaire is forecast to a readjusted size of US$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Commercial Luminaire market. Commercial Luminaire are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Commercial Luminaire. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Commercial Luminaire market.

Luminaire is able to provide a light source apparatus and converts electrical energy into electromagnetic radiation, including LED, LFL, CFL, HID, Halogen and Incandescent Luminaire, etc. And it can be used for residential, office, shop, and hospitality, industrial, outdoor and so on.

The major players in United States Commercial Luminaire market include Philips, OSRAM, General Electric, etc. The top 3 players occupy about 30% shares of the whole market. CFL Luminaire is the main type, with a share about 35%. Residential is the main application, which holds a share about 35%.

Key Features:

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The report on Commercial Luminaire market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Commercial Luminaire market. It may include historical data, market segmentation by Type (e.g., LED Luminaire, CFL Luminaire), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Commercial Luminaire market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Commercial Luminaire market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Commercial Luminaire industry. This include advancements in Commercial Luminaire technology, Commercial Luminaire new entrants, Commercial Luminaire new investment, and other innovations that are shaping the future of Commercial Luminaire.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Commercial Luminaire market. It includes factors influencing customer ' purchasing decisions, preferences for Commercial Luminaire product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Commercial Luminaire market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Commercial Luminaire market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Commercial Luminaire market.

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Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Commercial Luminaire industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Commercial Luminaire market.

Market Segmentation:

Commercial Luminaire market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

LED Luminaire

CFL Luminaire

LFL Luminaire

HID Luminaire

Halogen Luminaire

Segmentation by application

Residential

Retail

Healthcare

Hospitality

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- Industrial
- Office
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France

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- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- Philips
- OSRAM
- General Electric
- Cree, Inc
- Panasonic
- Eaton
- Thorn
- Hubbell Lighting

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Acuity Brands Lighting

TOSHIBA

Targetti Sankey

Asian Electronics

LSI Industries

SIMKAR Corporation

Thorlux Lighting

Evolution Lighting

KALCO Lighting, Inc

Foshan Lighting

Opple Lighting

NVC Lighting

YANKO Lighting

Key Questions Addressed in this Report

What is the 10-year outlook for the global Commercial Luminaire market?

What factors are driving Commercial Luminaire market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Commercial Luminaire market opportunities vary by end market size?

How does Commercial Luminaire break out type, application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Commercial Luminaire Annual Sales 2019-2030
  2.1.2 World Current & Future Analysis for Commercial Luminaire by Geographic Region, 2019, 2023 & 2030
  2.1.3 World Current & Future Analysis for Commercial Luminaire by Country/Region, 2019, 2023 & 2030
2.2 Commercial Luminaire Segment by Type
  2.2.1 LED Luminaire
  2.2.2 CFL Luminaire
  2.2.3 LFL Luminaire
  2.2.4 HID Luminaire
  2.2.5 Halogen Luminaire
2.3 Commercial Luminaire Sales by Type
  2.3.1 Global Commercial Luminaire Sales Market Share by Type (2019-2024)
  2.3.2 Global Commercial Luminaire Revenue and Market Share by Type (2019-2024)
  2.3.3 Global Commercial Luminaire Sale Price by Type (2019-2024)
2.4 Commercial Luminaire Segment by Application
  2.4.1 Residential
  2.4.2 Retail
  2.4.3 Healthcare
  2.4.4 Hospitality
  2.4.5 Industrial
  2.4.6 Office
  2.4.7 Others

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2.5 Commercial Luminaire Sales by Application
2.5.1 Global Commercial Luminaire Sale Market Share by Application (2019-2024)
2.5.2 Global Commercial Luminaire Revenue and Market Share by Application (2019-2024)
2.5.3 Global Commercial Luminaire Sale Price by Application (2019-2024)

3 GLOBAL COMMERCIAL LUMINAIRE BY COMPANY

3.1 Global Commercial Luminaire Breakdown Data by Company
3.1.1 Global Commercial Luminaire Annual Sales by Company (2019-2024)
3.1.2 Global Commercial Luminaire Sales Market Share by Company (2019-2024)
3.2 Global Commercial Luminaire Annual Revenue by Company (2019-2024)
3.2.1 Global Commercial Luminaire Revenue by Company (2019-2024)
3.2.2 Global Commercial Luminaire Revenue Market Share by Company (2019-2024)
3.3 Global Commercial Luminaire Sale Price by Company
3.4 Key Manufacturers Commercial Luminaire Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Commercial Luminaire Product Location Distribution
3.4.2 Players Commercial Luminaire Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
3.6 New Products and Potential Entrants
3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR COMMERCIAL LUMINAIRE BY GEOGRAPHIC REGION

4.1 World Historic Commercial Luminaire Market Size by Geographic Region (2019-2024)
4.1.1 Global Commercial Luminaire Annual Sales by Geographic Region (2019-2024)
4.1.2 Global Commercial Luminaire Annual Revenue by Geographic Region (2019-2024)
4.2 World Historic Commercial Luminaire Market Size by Country/Region (2019-2024)
4.2.1 Global Commercial Luminaire Annual Sales by Country/Region (2019-2024)
4.2.2 Global Commercial Luminaire Annual Revenue by Country/Region (2019-2024)
4.3 Americas Commercial Luminaire Sales Growth
4.4 APAC Commercial Luminaire Sales Growth
4.5 Europe Commercial Luminaire Sales Growth

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info@marketpublishers.com

4.6 Middle East & Africa Commercial Luminaire Sales Growth

5 AMERICAS

5.1 Americas Commercial Luminaire Sales by Country
  5.1.1 Americas Commercial Luminaire Sales by Country (2019-2024)
  5.1.2 Americas Commercial Luminaire Revenue by Country (2019-2024)
5.2 Americas Commercial Luminaire Sales by Type
5.3 Americas Commercial Luminaire Sales by Application
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Commercial Luminaire Sales by Region
  6.1.1 APAC Commercial Luminaire Sales by Region (2019-2024)
  6.1.2 APAC Commercial Luminaire Revenue by Region (2019-2024)
6.2 APAC Commercial Luminaire Sales by Type
6.3 APAC Commercial Luminaire Sales by Application
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe Commercial Luminaire by Country
  7.1.1 Europe Commercial Luminaire Sales by Country (2019-2024)
  7.1.2 Europe Commercial Luminaire Revenue by Country (2019-2024)
7.2 Europe Commercial Luminaire Sales by Type
7.3 Europe Commercial Luminaire Sales by Application
7.4 Germany
7.5 France
7.6 UK

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7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Commercial Luminaire by Country
  8.1.1 Middle East & Africa Commercial Luminaire Sales by Country (2019-2024)
  8.1.2 Middle East & Africa Commercial Luminaire Revenue by Country (2019-2024)
8.2 Middle East & Africa Commercial Luminaire Sales by Type
8.3 Middle East & Africa Commercial Luminaire Sales by Application
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Commercial Luminaire
10.3 Manufacturing Process Analysis of Commercial Luminaire
10.4 Industry Chain Structure of Commercial Luminaire

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels
11.2 Commercial Luminaire Distributors
11.3 Commercial Luminaire Customer

12 WORLD FORECAST REVIEW FOR COMMERCIAL LUMINAIRE BY GEOGRAPHIC REGION

+44 20 8123 2220
info@marketpublishers.com

12.1 Global Commercial Luminaire Market Size Forecast by Region
12.1.1 Global Commercial Luminaire Forecast by Region (2025-2030)
12.1.2 Global Commercial Luminaire Annual Revenue Forecast by Region (2025-2030)
12.2 Americas Forecast by Country
12.3 APAC Forecast by Region
12.4 Europe Forecast by Country
12.5 Middle East & Africa Forecast by Country
12.6 Global Commercial Luminaire Forecast by Type
12.7 Global Commercial Luminaire Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Philips
13.1.1 Philips Company Information
13.1.2 Philips Commercial Luminaire Product Portfolios and Specifications
13.1.3 Philips Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.1.4 Philips Main Business Overview
13.1.5 Philips Latest Developments
13.2 OSRAM
13.2.1 OSRAM Company Information
13.2.2 OSRAM Commercial Luminaire Product Portfolios and Specifications
13.2.3 OSRAM Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.2.4 OSRAM Main Business Overview
13.2.5 OSRAM Latest Developments
13.3 General Electric
13.3.1 General Electric Company Information
13.3.2 General Electric Commercial Luminaire Product Portfolios and Specifications
13.3.3 General Electric Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.3.4 General Electric Main Business Overview
13.3.5 General Electric Latest Developments
13.4 Cree, Inc
13.4.1 Cree, Inc Company Information
13.4.2 Cree, Inc Commercial Luminaire Product Portfolios and Specifications
13.4.3 Cree, Inc Commercial Luminaire Sales, Revenue, Price and Gross Margin

+44 20 8123 2220
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(2019-2024)
13.4.4 Cree, Inc Main Business Overview
13.4.5 Cree, Inc Latest Developments
13.5 Panasonic
13.5.1 Panasonic Company Information
13.5.2 Panasonic Commercial Luminaire Product Portfolios and Specifications
13.5.3 Panasonic Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.5.4 Panasonic Main Business Overview
13.5.5 Panasonic Latest Developments
13.6 Eaton
13.6.1 Eaton Company Information
13.6.2 Eaton Commercial Luminaire Product Portfolios and Specifications
13.6.3 Eaton Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.6.4 Eaton Main Business Overview
13.6.5 Eaton Latest Developments
13.7 Thorn
13.7.1 Thorn Company Information
13.7.2 Thorn Commercial Luminaire Product Portfolios and Specifications
13.7.3 Thorn Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.7.4 Thorn Main Business Overview
13.7.5 Thorn Latest Developments
13.8 Hubbell Lighting
13.8.1 Hubbell Lighting Company Information
13.8.2 Hubbell Lighting Commercial Luminaire Product Portfolios and Specifications
13.8.3 Hubbell Lighting Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.8.4 Hubbell Lighting Main Business Overview
13.8.5 Hubbell Lighting Latest Developments
13.9 Acuity Brands Lighting
13.9.1 Acuity Brands Lighting Company Information
13.9.2 Acuity Brands Lighting Commercial Luminaire Product Portfolios and Specifications
13.9.3 Acuity Brands Lighting Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.9.4 Acuity Brands Lighting Main Business Overview
13.9.5 Acuity Brands Lighting Latest Developments

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info@marketpublishers.com

13.10 TOSHIBA
13.10.1 TOSHIBA Company Information
13.10.2 TOSHIBA Commercial Luminaire Product Portfolios and Specifications
13.10.3 TOSHIBA Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.10.4 TOSHIBA Main Business Overview
13.10.5 TOSHIBA Latest Developments
13.11 Targetti Sankey
13.11.1 Targetti Sankey Company Information
13.11.2 Targetti Sankey Commercial Luminaire Product Portfolios and Specifications
13.11.3 Targetti Sankey Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.11.4 Targetti Sankey Main Business Overview
13.11.5 Targetti Sankey Latest Developments
13.12 Asian Electronics
13.12.1 Asian Electronics Company Information
13.12.2 Asian Electronics Commercial Luminaire Product Portfolios and Specifications
13.12.3 Asian Electronics Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.12.4 Asian Electronics Main Business Overview
13.12.5 Asian Electronics Latest Developments
13.13 LSI Industries
13.13.1 LSI Industries Company Information
13.13.2 LSI Industries Commercial Luminaire Product Portfolios and Specifications
13.13.3 LSI Industries Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.13.4 LSI Industries Main Business Overview
13.13.5 LSI Industries Latest Developments
13.14 SIMKAR Corporation
13.14.1 SIMKAR Corporation Company Information
13.14.2 SIMKAR Corporation Commercial Luminaire Product Portfolios and Specifications
13.14.3 SIMKAR Corporation Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.14.4 SIMKAR Corporation Main Business Overview
13.14.5 SIMKAR Corporation Latest Developments
13.15 Thorlux Lighting
13.15.1 Thorlux Lighting Company Information
13.15.2 Thorlux Lighting Commercial Luminaire Product Portfolios and Specifications

+44 20 8123 2220
info@marketpublishers.com

13.15.3 Thorlux Lighting Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.15.4 Thorlux Lighting Main Business Overview
13.15.5 Thorlux Lighting Latest Developments
13.16 Evolution Lighting
13.16.1 Evolution Lighting Company Information
13.16.2 Evolution Lighting Commercial Luminaire Product Portfolios and Specifications
13.16.3 Evolution Lighting Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.16.4 Evolution Lighting Main Business Overview
13.16.5 Evolution Lighting Latest Developments
13.17 KALCO Lighting, Inc
13.17.1 KALCO Lighting, Inc Company Information
13.17.2 KALCO Lighting, Inc Commercial Luminaire Product Portfolios and Specifications
13.17.3 KALCO Lighting, Inc Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.17.4 KALCO Lighting, Inc Main Business Overview
13.17.5 KALCO Lighting, Inc Latest Developments
13.18 Foshan Lighting
13.18.1 Foshan Lighting Company Information
13.18.2 Foshan Lighting Commercial Luminaire Product Portfolios and Specifications
13.18.3 Foshan Lighting Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.18.4 Foshan Lighting Main Business Overview
13.18.5 Foshan Lighting Latest Developments
13.19 Opple Lighting
13.19.1 Opple Lighting Company Information
13.19.2 Opple Lighting Commercial Luminaire Product Portfolios and Specifications
13.19.3 Opple Lighting Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.19.4 Opple Lighting Main Business Overview
13.19.5 Opple Lighting Latest Developments
13.20 NVC Lighting
13.20.1 NVC Lighting Company Information
13.20.2 NVC Lighting Commercial Luminaire Product Portfolios and Specifications
13.20.3 NVC Lighting Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.20.4 NVC Lighting Main Business Overview

+44 20 8123 2220
info@marketpublishers.com

13.20.5 NVC Lighting Latest Developments
13.21 YANKO Lighting
13.21.1 YANKO Lighting Company Information
13.21.2 YANKO Lighting Commercial Luminaire Product Portfolios and Specifications
13.21.3 YANKO Lighting Commercial Luminaire Sales, Revenue, Price and Gross Margin (2019-2024)
13.21.4 YANKO Lighting Main Business Overview
13.21.5 YANKO Lighting Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

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List Of Tables

LIST OF TABLES

Table 1. Commercial Luminaire Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & ($ millions)
Table 2. Commercial Luminaire Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & ($ millions)
Table 3. Major Players of LED Luminaire
Table 4. Major Players of CFL Luminaire
Table 5. Major Players of LFL Luminaire
Table 6. Major Players of HID Luminaire
Table 7. Major Players of Halogen Luminaire
Table 8. Global Commercial Luminaire Sales by Type (2019-2024) & (K Units)
Table 9. Global Commercial Luminaire Sales Market Share by Type (2019-2024)
Table 10. Global Commercial Luminaire Revenue by Type (2019-2024) & ($ million)
Table 11. Global Commercial Luminaire Revenue Market Share by Type (2019-2024)
Table 12. Global Commercial Luminaire Sale Price by Type (2019-2024) & (USD/Unit)
Table 13. Global Commercial Luminaire Sales by Application (2019-2024) & (K Units)
Table 14. Global Commercial Luminaire Sales Market Share by Application (2019-2024)
Table 15. Global Commercial Luminaire Revenue by Application (2019-2024)
Table 16. Global Commercial Luminaire Revenue Market Share by Application (2019-2024)
Table 17. Global Commercial Luminaire Sale Price by Application (2019-2024) & (USD/Unit)
Table 18. Global Commercial Luminaire Sales by Company (2019-2024) & (K Units)
Table 19. Global Commercial Luminaire Sales Market Share by Company (2019-2024)
Table 20. Global Commercial Luminaire Revenue by Company (2019-2024) ($ Millions)
Table 21. Global Commercial Luminaire Revenue Market Share by Company (2019-2024)
Table 22. Global Commercial Luminaire Sale Price by Company (2019-2024) & (USD/Unit)
Table 23. Key Manufacturers Commercial Luminaire Producing Area Distribution and Sales Area
Table 24. Players Commercial Luminaire Products Offered
Table 25. Commercial Luminaire Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
Table 26. New Products and Potential Entrants
Table 27. Mergers & Acquisitions, Expansion

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Table 28. Global Commercial Luminaire Sales by Geographic Region (2019-2024) & (K Units)
Table 29. Global Commercial Luminaire Sales Market Share Geographic Region (2019-2024)
Table 30. Global Commercial Luminaire Revenue by Geographic Region (2019-2024) & ($ millions)
Table 31. Global Commercial Luminaire Revenue Market Share by Geographic Region (2019-2024)
Table 32. Global Commercial Luminaire Sales by Country/Region (2019-2024) & (K Units)
Table 33. Global Commercial Luminaire Sales Market Share by Country/Region (2019-2024)
Table 34. Global Commercial Luminaire Revenue by Country/Region (2019-2024) & ($ millions)
Table 35. Global Commercial Luminaire Revenue Market Share by Country/Region (2019-2024)
Table 36. Americas Commercial Luminaire Sales by Country (2019-2024) & (K Units)
Table 37. Americas Commercial Luminaire Sales Market Share by Country (2019-2024)
Table 38. Americas Commercial Luminaire Revenue by Country (2019-2024) & ($ Millions)
Table 39. Americas Commercial Luminaire Revenue Market Share by Country (2019-2024)
Table 40. Americas Commercial Luminaire Sales by Type (2019-2024) & (K Units)
Table 41. Americas Commercial Luminaire Sales by Application (2019-2024) & (K Units)
Table 42. APAC Commercial Luminaire Sales by Region (2019-2024) & (K Units)
Table 43. APAC Commercial Luminaire Sales Market Share by Region (2019-2024)
Table 44. APAC Commercial Luminaire Revenue by Region (2019-2024) & ($ Millions)
Table 45. APAC Commercial Luminaire Revenue Market Share by Region (2019-2024)
Table 46. APAC Commercial Luminaire Sales by Type (2019-2024) & (K Units)
Table 47. APAC Commercial Luminaire Sales by Application (2019-2024) & (K Units)
Table 48. Europe Commercial Luminaire Sales by Country (2019-2024) & (K Units)
Table 49. Europe Commercial Luminaire Sales Market Share by Country (2019-2024)
Table 50. Europe Commercial Luminaire Revenue by Country (2019-2024) & ($ Millions)
Table 51. Europe Commercial Luminaire Revenue Market Share by Country (2019-2024)
Table 52. Europe Commercial Luminaire Sales by Type (2019-2024) & (K Units)
Table 53. Europe Commercial Luminaire Sales by Application (2019-2024) & (K Units)

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Table 54. Middle East & Africa Commercial Luminaire Sales by Country (2019-2024) & (K Units)
Table 55. Middle East & Africa Commercial Luminaire Sales Market Share by Country (2019-2024)
Table 56. Middle East & Africa Commercial Luminaire Revenue by Country (2019-2024) & ($ Millions)
Table 57. Middle East & Africa Commercial Luminaire Revenue Market Share by Country (2019-2024)
Table 58. Middle East & Africa Commercial Luminaire Sales by Type (2019-2024) & (K Units)
Table 59. Middle East & Africa Commercial Luminaire Sales by Application (2019-2024) & (K Units)
Table 60. Key Market Drivers & Growth Opportunities of Commercial Luminaire
Table 61. Key Market Challenges & Risks of Commercial Luminaire
Table 62. Key Industry Trends of Commercial Luminaire
Table 63. Commercial Luminaire Raw Material
Table 64. Key Suppliers of Raw Materials
Table 65. Commercial Luminaire Distributors List
Table 66. Commercial Luminaire Customer List
Table 67. Global Commercial Luminaire Sales Forecast by Region (2025-2030) & (K Units)
Table 68. Global Commercial Luminaire Revenue Forecast by Region (2025-2030) & ($ millions)
Table 69. Americas Commercial Luminaire Sales Forecast by Country (2025-2030) & (K Units)
Table 70. Americas Commercial Luminaire Revenue Forecast by Country (2025-2030) & ($ millions)
Table 71. APAC Commercial Luminaire Sales Forecast by Region (2025-2030) & (K Units)
Table 72. APAC Commercial Luminaire Revenue Forecast by Region (2025-2030) & ($ millions)
Table 73. Europe Commercial Luminaire Sales Forecast by Country (2025-2030) & (K Units)
Table 74. Europe Commercial Luminaire Revenue Forecast by Country (2025-2030) & ($ millions)
Table 75. Middle East & Africa Commercial Luminaire Sales Forecast by Country (2025-2030) & (K Units)
Table 76. Middle East & Africa Commercial Luminaire Revenue Forecast by Country (2025-2030) & ($ millions)

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info@marketpublishers.com

Table 77. Global Commercial Luminaire Sales Forecast by Type (2025-2030) & (K Units)
Table 78. Global Commercial Luminaire Revenue Forecast by Type (2025-2030) & ($ Millions)
Table 79. Global Commercial Luminaire Sales Forecast by Application (2025-2030) & (K Units)
Table 80. Global Commercial Luminaire Revenue Forecast by Application (2025-2030) & ($ Millions)
Table 81. Philips Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 82. Philips Commercial Luminaire Product Portfolios and Specifications
Table 83. Philips Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 84. Philips Main Business
Table 85. Philips Latest Developments
Table 86. OSRAM Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 87. OSRAM Commercial Luminaire Product Portfolios and Specifications
Table 88. OSRAM Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 89. OSRAM Main Business
Table 90. OSRAM Latest Developments
Table 91. General Electric Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 92. General Electric Commercial Luminaire Product Portfolios and Specifications
Table 93. General Electric Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 94. General Electric Main Business
Table 95. General Electric Latest Developments
Table 96. Cree, Inc Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 97. Cree, Inc Commercial Luminaire Product Portfolios and Specifications
Table 98. Cree, Inc Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 99. Cree, Inc Main Business
Table 100. Cree, Inc Latest Developments
Table 101. Panasonic Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 102. Panasonic Commercial Luminaire Product Portfolios and Specifications

+44 20 8123 2220
info@marketpublishers.com

Table 103. Panasonic Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 104. Panasonic Main Business
Table 105. Panasonic Latest Developments
Table 106. Eaton Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 107. Eaton Commercial Luminaire Product Portfolios and Specifications
Table 108. Eaton Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 109. Eaton Main Business
Table 110. Eaton Latest Developments
Table 111. Thorn Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 112. Thorn Commercial Luminaire Product Portfolios and Specifications
Table 113. Thorn Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 114. Thorn Main Business
Table 115. Thorn Latest Developments
Table 116. Hubbell Lighting Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 117. Hubbell Lighting Commercial Luminaire Product Portfolios and Specifications
Table 118. Hubbell Lighting Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 119. Hubbell Lighting Main Business
Table 120. Hubbell Lighting Latest Developments
Table 121. Acuity Brands Lighting Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 122. Acuity Brands Lighting Commercial Luminaire Product Portfolios and Specifications
Table 123. Acuity Brands Lighting Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 124. Acuity Brands Lighting Main Business
Table 125. Acuity Brands Lighting Latest Developments
Table 126. TOSHIBA Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 127. TOSHIBA Commercial Luminaire Product Portfolios and Specifications
Table 128. TOSHIBA Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)

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Table 129. TOSHIBA Main Business
Table 130. TOSHIBA Latest Developments
Table 131. Targetti Sankey Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 132. Targetti Sankey Commercial Luminaire Product Portfolios and Specifications
Table 133. Targetti Sankey Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 134. Targetti Sankey Main Business
Table 135. Targetti Sankey Latest Developments
Table 136. Asian Electronics Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 137. Asian Electronics Commercial Luminaire Product Portfolios and Specifications
Table 138. Asian Electronics Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 139. Asian Electronics Main Business
Table 140. Asian Electronics Latest Developments
Table 141. LSI Industries Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 142. LSI Industries Commercial Luminaire Product Portfolios and Specifications
Table 143. LSI Industries Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 144. LSI Industries Main Business
Table 145. LSI Industries Latest Developments
Table 146. SIMKAR Corporation Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 147. SIMKAR Corporation Commercial Luminaire Product Portfolios and Specifications
Table 148. SIMKAR Corporation Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 149. SIMKAR Corporation Main Business
Table 150. SIMKAR Corporation Latest Developments
Table 151. Thorlux Lighting Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 152. Thorlux Lighting Commercial Luminaire Product Portfolios and Specifications
Table 153. Thorlux Lighting Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 154. Thorlux Lighting Main Business
Table 155. Thorlux Lighting Latest Developments

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Table 156. Evolution Lighting Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 157. Evolution Lighting Commercial Luminaire Product Portfolios and Specifications
Table 158. Evolution Lighting Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 159. Evolution Lighting Main Business
Table 160. Evolution Lighting Latest Developments
Table 161. KALCO Lighting, Inc Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 162. KALCO Lighting, Inc Commercial Luminaire Product Portfolios and Specifications
Table 163. KALCO Lighting, Inc Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 164. KALCO Lighting, Inc Main Business
Table 165. KALCO Lighting, Inc Latest Developments
Table 166. Foshan Lighting Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 167. Foshan Lighting Commercial Luminaire Product Portfolios and Specifications
Table 168. Foshan Lighting Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 169. Foshan Lighting Main Business
Table 170. Foshan Lighting Latest Developments
Table 171. Opple Lighting Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 172. Opple Lighting Commercial Luminaire Product Portfolios and Specifications
Table 173. Opple Lighting Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 174. Opple Lighting Main Business
Table 175. Opple Lighting Latest Developments
Table 176. NVC Lighting Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors
Table 177. NVC Lighting Commercial Luminaire Product Portfolios and Specifications
Table 178. NVC Lighting Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 179. NVC Lighting Main Business
Table 180. NVC Lighting Latest Developments
Table 181. YANKO Lighting Basic Information, Commercial Luminaire Manufacturing Base, Sales Area and Its Competitors

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Table 182. YANKO Lighting Commercial Luminaire Product Portfolios and Specifications
Table 183. YANKO Lighting Commercial Luminaire Sales (K Units), Revenue ($ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 184. YANKO Lighting Main Business
Table 185. YANKO Lighting Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Picture of Commercial Luminaire
Figure 2. Commercial Luminaire Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global Commercial Luminaire Sales Growth Rate 2019-2030 (K Units)
Figure 7. Global Commercial Luminaire Revenue Growth Rate 2019-2030 ($ Millions)
Figure 8. Commercial Luminaire Sales by Region (2019, 2023 & 2030) & ($ Millions)
Figure 9. Product Picture of LED Luminaire
Figure 10. Product Picture of CFL Luminaire
Figure 11. Product Picture of LFL Luminaire
Figure 12. Product Picture of HID Luminaire
Figure 13. Product Picture of Halogen Luminaire
Figure 14. Global Commercial Luminaire Sales Market Share by Type in 2023
Figure 15. Global Commercial Luminaire Revenue Market Share by Type (2019-2024)
Figure 16. Commercial Luminaire Consumed in Residential
Figure 17. Global Commercial Luminaire Market: Residential (2019-2024) & (K Units)
Figure 18. Commercial Luminaire Consumed in Retail
Figure 19. Global Commercial Luminaire Market: Retail (2019-2024) & (K Units)
Figure 20. Commercial Luminaire Consumed in Healthcare
Figure 21. Global Commercial Luminaire Market: Healthcare (2019-2024) & (K Units)
Figure 22. Commercial Luminaire Consumed in Hospitality
Figure 23. Global Commercial Luminaire Market: Hospitality (2019-2024) & (K Units)
Figure 24. Commercial Luminaire Consumed in Industrial
Figure 25. Global Commercial Luminaire Market: Industrial (2019-2024) & (K Units)
Figure 26. Commercial Luminaire Consumed in Office
Figure 27. Global Commercial Luminaire Market: Office (2019-2024) & (K Units)
Figure 28. Commercial Luminaire Consumed in Others
Figure 29. Global Commercial Luminaire Market: Others (2019-2024) & (K Units)
Figure 30. Global Commercial Luminaire Sales Market Share by Application (2023)
Figure 31. Global Commercial Luminaire Revenue Market Share by Application in 2023
Figure 32. Commercial Luminaire Sales Market by Company in 2023 (K Units)
Figure 33. Global Commercial Luminaire Sales Market Share by Company in 2023
Figure 34. Commercial Luminaire Revenue Market by Company in 2023 ($ Million)
Figure 35. Global Commercial Luminaire Revenue Market Share by Company in 2023

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Figure 36. Global Commercial Luminaire Sales Market Share by Geographic Region (2019-2024)
Figure 37. Global Commercial Luminaire Revenue Market Share by Geographic Region in 2023
Figure 38. Americas Commercial Luminaire Sales 2019-2024 (K Units)
Figure 39. Americas Commercial Luminaire Revenue 2019-2024 ($ Millions)
Figure 40. APAC Commercial Luminaire Sales 2019-2024 (K Units)
Figure 41. APAC Commercial Luminaire Revenue 2019-2024 ($ Millions)
Figure 42. Europe Commercial Luminaire Sales 2019-2024 (K Units)
Figure 43. Europe Commercial Luminaire Revenue 2019-2024 ($ Millions)
Figure 44. Middle East & Africa Commercial Luminaire Sales 2019-2024 (K Units)
Figure 45. Middle East & Africa Commercial Luminaire Revenue 2019-2024 ($ Millions)
Figure 46. Americas Commercial Luminaire Sales Market Share by Country in 2023
Figure 47. Americas Commercial Luminaire Revenue Market Share by Country in 2023
Figure 48. Americas Commercial Luminaire Sales Market Share by Type (2019-2024)
Figure 49. Americas Commercial Luminaire Sales Market Share by Application (2019-2024)
Figure 50. United States Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 51. Canada Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 52. Mexico Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 53. Brazil Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 54. APAC Commercial Luminaire Sales Market Share by Region in 2023
Figure 55. APAC Commercial Luminaire Revenue Market Share by Regions in 2023
Figure 56. APAC Commercial Luminaire Sales Market Share by Type (2019-2024)
Figure 57. APAC Commercial Luminaire Sales Market Share by Application (2019-2024)
Figure 58. China Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 59. Japan Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 60. South Korea Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 61. Southeast Asia Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 62. India Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 63. Australia Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 64. China Taiwan Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 65. Europe Commercial Luminaire Sales Market Share by Country in 2023
Figure 66. Europe Commercial Luminaire Revenue Market Share by Country in 2023
Figure 67. Europe Commercial Luminaire Sales Market Share by Type (2019-2024)

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Figure 68. Europe Commercial Luminaire Sales Market Share by Application (2019-2024)
Figure 69. Germany Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 70. France Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 71. UK Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 72. Italy Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 73. Russia Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 74. Middle East & Africa Commercial Luminaire Sales Market Share by Country in 2023
Figure 75. Middle East & Africa Commercial Luminaire Revenue Market Share by Country in 2023
Figure 76. Middle East & Africa Commercial Luminaire Sales Market Share by Type (2019-2024)
Figure 77. Middle East & Africa Commercial Luminaire Sales Market Share by Application (2019-2024)
Figure 78. Egypt Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 79. South Africa Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 80. Israel Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 81. Turkey Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 82. GCC Country Commercial Luminaire Revenue Growth 2019-2024 ($ Millions)
Figure 83. Manufacturing Cost Structure Analysis of Commercial Luminaire in 2023
Figure 84. Manufacturing Process Analysis of Commercial Luminaire
Figure 85. Industry Chain Structure of Commercial Luminaire
Figure 86. Channels of Distribution
Figure 87. Global Commercial Luminaire Sales Market Forecast by Region (2025-2030)
Figure 88. Global Commercial Luminaire Revenue Market Share Forecast by Region (2025-2030)
Figure 89. Global Commercial Luminaire Sales Market Share Forecast by Type (2025-2030)
Figure 90. Global Commercial Luminaire Revenue Market Share Forecast by Type (2025-2030)
Figure 91. Global Commercial Luminaire Sales Market Share Forecast by Application (2025-2030)
Figure 92. Global Commercial Luminaire Revenue Market Share Forecast by Application (2025-2030)

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