

Global Commercial Gas Turbines Market Growth 2025-2031

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Abstracts

The global Commercial Gas Turbines market size is predicted to grow from US\$ 25650 million in 2025 to US\$ 46120 million in 2031; it is expected to grow at a CAGR of 10.3% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Commercial gas turbines are common power generation equipment widely used in industry and energy. They are commonly used in large industrial facilities such as power plants, petrochemical plants, and fertilizer plants, as well as in transportation vehicles such as ships and aircraft.

United States market for Commercial Gas Turbines is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Commercial Gas Turbines is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Commercial Gas Turbines is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Commercial Gas Turbines players cover General Electric, Siemens, Mitsubishi Hitachi Power Systems, Wood Group, Kawasaki Heavy Industries, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Commercial Gas Turbines Industry Forecast” looks at past sales and reviews total world Commercial Gas Turbines sales in 2024, providing a comprehensive analysis by region and market sector of projected Commercial Gas Turbines sales for 2025 through 2031. With Commercial Gas Turbines sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Commercial Gas Turbines industry.

This Insight Report provides a comprehensive analysis of the global Commercial Gas Turbines landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Commercial Gas Turbines portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Commercial Gas Turbines market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Commercial Gas Turbines and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Commercial Gas Turbines.

This report presents a comprehensive overview, market shares, and growth opportunities of Commercial Gas Turbines market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single Axis

Dual Axis

Segmentation by Application:

Ship Service

Hydrofoils

Fast Ferries

Cruise Ships

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

General Electric

Siemens

Mitsubishi Hitachi Power Systems

Wood Group

Kawasaki Heavy Industries

Solar Turbines

Ansaldo Energia

MTU Aero Engines

Sulzer

MAN Diesel and Turbo

MJB International

Proenergy Services

MAN Energy

BHEL

Key Questions Addressed in this Report

What is the 10-year outlook for the global Commercial Gas Turbines market?

What factors are driving Commercial Gas Turbines market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Commercial Gas Turbines market opportunities vary by end market size?

How does Commercial Gas Turbines break out by Type, by Application?

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