

Global Commercial Electric Storage Water Heater Market Growth 2026-2032

<https://marketpublishers.com/r/G04848A613FCEN.html>

Date: June 2026

Pages: 155

Price: US\$ 3,660.00 (Single User License)

ID: G04848A613FCEN

Abstracts

The global Commercial Electric Storage Water Heater market size is predicted to grow from US\$ 2513 million in 2025 to US\$ 3355 million in 2032; it is expected to grow at a CAGR of 4.3% from 2026 to 2032.

Commercial electric water heaters are widely used in commercial and industrial environments to heat and store hot water to meet the needs of catering, medical, hotel, laundry and other commercial places. Such equipment usually has a larger capacity and higher heating efficiency to adapt to higher water demand.

Storage electric water heaters refer to fixed appliances that heat water. They can store hot water for a long time or temporarily and are equipped with devices to control or limit the water temperature. Storage electric water heaters are easy to install and relatively cheap, but they need to be heated for a long time and can only be used after reaching a certain temperature.

Commercial electric water heaters are mainly used to meet the hot water needs of commercial places such as hotels, schools, hospitals, restaurants, and gyms. These places usually require a continuous and large supply of hot water, which has promoted the development of the commercial electric water heater market. As consumers' pursuit of quality of life continues to improve, commercial places have increasingly higher requirements for the safety, energy saving, and intelligence of water heaters. This has prompted commercial electric water heater manufacturers to continuously develop new technologies and new products to meet market demand.

With the continuous improvement of energy efficiency standards, commercial electric water heater manufacturers are committed to developing more efficient and energy-

saving products. This not only helps to reduce energy consumption, but also reduces operating costs and improves the market competitiveness of products. Intelligence has become an important development trend of commercial electric water heaters. By introducing Internet of Things technology, artificial intelligence technology, etc., functions such as remote monitoring and intelligent control can be realized to improve the convenience and comfort of products.

The government has introduced a series of green energy-saving policies to encourage enterprises to develop and produce efficient and energy-saving water heater products. This helps to promote technological progress and industrial upgrading in the commercial electric water heater industry. The government also promotes the replacement of home appliances and consumption upgrades through policy measures such as home appliances going to the countryside and old for new. These policies indirectly promote the development of the commercial electric water heater market.

LP Information, Inc. (LPI) ' newest research report, the "Commercial Electric Storage Water Heater Industry Forecast" looks at past sales and reviews total world Commercial Electric Storage Water Heater sales in 2025, providing a comprehensive analysis by region and market sector of projected Commercial Electric Storage Water Heater sales for 2026 through 2032. With Commercial Electric Storage Water Heater sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Commercial Electric Storage Water Heater industry.

This Insight Report provides a comprehensive analysis of the global Commercial Electric Storage Water Heater landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Commercial Electric Storage Water Heater portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Commercial Electric Storage Water Heater market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Commercial Electric Storage Water Heater and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Commercial Electric

Storage Water Heater.

This report presents a comprehensive overview, market shares, and growth opportunities of Commercial Electric Storage Water Heater market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Light

Heavy Duty

Segmentation by Application:

Hotel and Apartment

Catering Service

School

Office Building

Hospital

Gym

Government

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

A. O. Smith (including State etc)

Rinnai

Paloma (including Rheem etc)

Midea

Ariston Thermo

Haier

Whirlpool

Noritz

Bosch

Bradford White

American Standard

Thermann

Macro (Guangdong Shunna Electric)

Shanghai OTT Electrical

Itomic

Guangdong Vanward New Electric

Guangdong Jianggong Electric

Ferrol

Guangdong Shengduyangguang

Foshan Soopen

JNOD

Seiwa Industrial

Key Questions Addressed in this Report

What is the 10-year outlook for the global Commercial Electric Storage Water Heater market?

What factors are driving Commercial Electric Storage Water Heater market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Commercial Electric Storage Water Heater market opportunities vary by end market size?

How does Commercial Electric Storage Water Heater break out by Type, by Application?

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