

Global Commercial Drones Market Growth 2023-2029

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Abstracts

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An unmanned aerial vehicle (UAV), commonly known as a drone, is an aircraft without a human pilot aboard. UAVs are a component of an unmanned aircraft system (UAS); which include a UAV, a ground-based controller, and a system of communications between the two. The flight of UAVs may operate with various degrees of autonomy: either under remote control by a human operator or autonomously by onboard computers.

LPI (LP Information)' newest research report, the "Commercial Drones Industry Forecast" looks at past sales and reviews total world Commercial Drones sales in 2022, providing a comprehensive analysis by region and market sector of projected Commercial Drones sales for 2023 through 2029. With Commercial Drones sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Commercial Drones industry.

This Insight Report provides a comprehensive analysis of the global Commercial Drones landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Commercial Drones portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Commercial Drones market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Commercial Drones and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Commercial Drones.

The global Commercial Drones market size is projected to grow from US\$ 2507.4 million in 2022 to US\$ 12890 million in 2029; it is expected to grow at a CAGR of 12890 from 2023 to 2029.

The growing adoption of smartphones, rising demand for aerial services, and increased demand for drone services from various sectors would supplement the growth of commercial drone market. Leading players are aiming to explore new technologies and applications to meet the growing demands of customers. Collaborations and acquisitions would enable them to enhance their product portfolios and expand into different geographies. Emerging economies would provide opportunity for growth and expansion. Vendors are developing specialized solutions for small and medium-sized businesses to meet their specific business requirements.

This report presents a comprehensive overview, market shares, and growth opportunities of Commercial Drones market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Fixed Wing Drones

Rotary Blade Drones

Hybrid Drones Segment

Segmentation by application

Agriculture and Environment

Media and Entertainment

Energy

Government

Construction & Archaeology

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AeroVironment

SZ DJI Technology Co., Ltd.

Parrot SA

3D Robotics

Leptron Unmanned Aircraft Systems

PrecisionHawk

Yuneec International Co. Ltd.

Aeryon Labs

Trimble Navigation Ltd.

Insitu

Key Questions Addressed in this Report

What is the 10-year outlook for the global Commercial Drones market?

What factors are driving Commercial Drones market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Commercial Drones market opportunities vary by end market size?

How does Commercial Drones break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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