

Global Commercial Air Brake Market Growth 2023-2029

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Abstracts

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Compressed air pressing on a piston is used to apply the pressure to the brake pad needed to stop the vehicle. Air brakes are used in large heavy vehicles, particularly those having multiple trailers which must be linked into the brake system, such as trucks, buses, trailers, and semi-trailers.

LPI (LP Information)' newest research report, the “Commercial Air Brake Industry Forecast” looks at past sales and reviews total world Commercial Air Brake sales in 2022, providing a comprehensive analysis by region and market sector of projected Commercial Air Brake sales for 2023 through 2029. With Commercial Air Brake sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Commercial Air Brake industry.

This Insight Report provides a comprehensive analysis of the global Commercial Air Brake landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Commercial Air Brake portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Commercial Air Brake market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Commercial Air Brake and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Commercial Air Brake.

The global Commercial Air Brake market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Commercial Air Brake is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Commercial Air Brake is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Commercial Air Brake is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Commercial Air Brake players cover Meritor, Haldex, ZF Friedrichshafen, Knorr-Bremse, Wabtec Corporation, Nabtesco Automotive Corporation, Sorl Auto Parts, TSE Brakes and UNO Minda, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Commercial Air Brake market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Air Disc Brake

Air Drum Brake

Segmentation by application

Heavy Trucks and Trailers

Buses

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Meritor

Haldex

ZF Friedrichshafen

Knorr-Bremse

Wabtec Corporation

Nabtesco Automotive Corporation

Sorl Auto Parts

TSE Brakes

UNO Minda

Aventics (Emerson)

MGM Brakes

Sealco

Fritec

Key Questions Addressed in this Report

What is the 10-year outlook for the global Commercial Air Brake market?

What factors are driving Commercial Air Brake market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Commercial Air Brake market opportunities vary by end market size?

How does Commercial Air Brake break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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