

Global Collection Agency Services Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Collection Agency Services is usually provided by a private DCA (Debt Collection Agency). Such package includes various collection methods and solutions for successful debt recovery. Debt collection service as a definition is used by a recovery agency in order to retrieve bad debts or delinquent amounts owed to DCA's clients (creditors) by consumers (debtors). A debt collection service is used when the creditor has tried to recover defaults on their own (usually using their own internal debt collection department), but without success. Typically, creditors will then turn to a professional DCA, requesting a specialised debt collection service package. If the debt recovery operation procedure provided by the agency is successful, this will generate a positive cash flow in creditor's finance system, which will lead to monetary profit for the lender. A debt collection agency offers not only a quality debt recovery services, but also to preserve the good name of creditor's company. The debt collection service package is usually implemented for payment from the lender, but a DCA can choose to collect its interest from the debtor instead, as it depends fully on agency's policy and T&C.

LPI (LP Information)' newest research report, the "Collection Agency Services Industry Forecast" looks at past sales and reviews total world Collection Agency Services sales in 2022, providing a comprehensive analysis by region and market sector of projected Collection Agency Services sales for 2023 through 2029. With Collection Agency Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Collection Agency Services industry.

This Insight Report provides a comprehensive analysis of the global Collection Agency Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Collection Agency Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Collection Agency Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Collection Agency Services and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Collection Agency Services.

The global Collection Agency Services market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Collection Agency Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Collection Agency Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Collection Agency Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Collection Agency Services players cover Alorica, Encore Capital Group, PRA Group, Intrum, Cerved, EOS Group, Hoist Finance, B2Holding and Arrow Global, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Collection Agency Services market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Early Out Debt

Bad Debt

Segmentation by application

Healthcare

Student Loans

Financial Services

Government

Retail

Telecom & Utility

Mortgage & Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Alorica

Encore Capital Group

PRA Group

Intrum

Cerved

EOS Group

Hoist Finance

B2Holding

Arrow Global

Lowell

KRUK Group

iQera

TCM Group

Axactor

Transworld Systems Inc (TSI)

GC Services

Bierens Debt Recovery Lawyers

Creditreform

Altus GTS Inc.

iQor

Link Financial

IC System

Arvato (Bertelsmann Group)

coeo Inkasso GmbH

Prestige Services Inc (PSI)

Atradius Collections

UNIVERSUM Group

Asta Funding

Weltman, Weinberg & Reis

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Collection Agency Services Market Size 2018-2029
 - 2.1.2 Collection Agency Services Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Collection Agency Services Segment by Type
 - 2.2.1 Early Out Debt
 - 2.2.2 Bad Debt
- 2.3 Collection Agency Services Market Size by Type
 - 2.3.1 Collection Agency Services Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Collection Agency Services Market Size Market Share by Type (2018-2023)
- 2.4 Collection Agency Services Segment by Application
 - 2.4.1 Healthcare
 - 2.4.2 Student Loans
 - 2.4.3 Financial Services
 - 2.4.4 Government
 - 2.4.5 Retail
 - 2.4.6 Telecom & Utility
 - 2.4.7 Mortgage & Others
- 2.5 Collection Agency Services Market Size by Application
 - 2.5.1 Collection Agency Services Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Collection Agency Services Market Size Market Share by Application

(2018-2023)

3 COLLECTION AGENCY SERVICES MARKET SIZE BY PLAYER

3.1 Collection Agency Services Market Size Market Share by Players

3.1.1 Global Collection Agency Services Revenue by Players (2018-2023)

3.1.2 Global Collection Agency Services Revenue Market Share by Players (2018-2023)

3.2 Global Collection Agency Services Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 COLLECTION AGENCY SERVICES BY REGIONS

4.1 Collection Agency Services Market Size by Regions (2018-2023)

4.2 Americas Collection Agency Services Market Size Growth (2018-2023)

4.3 APAC Collection Agency Services Market Size Growth (2018-2023)

4.4 Europe Collection Agency Services Market Size Growth (2018-2023)

4.5 Middle East & Africa Collection Agency Services Market Size Growth (2018-2023)

5 AMERICAS

5.1 Americas Collection Agency Services Market Size by Country (2018-2023)

5.2 Americas Collection Agency Services Market Size by Type (2018-2023)

5.3 Americas Collection Agency Services Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Collection Agency Services Market Size by Region (2018-2023)

6.2 APAC Collection Agency Services Market Size by Type (2018-2023)

6.3 APAC Collection Agency Services Market Size by Application (2018-2023)

6.4 China

- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Collection Agency Services by Country (2018-2023)
- 7.2 Europe Collection Agency Services Market Size by Type (2018-2023)
- 7.3 Europe Collection Agency Services Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Collection Agency Services by Region (2018-2023)
- 8.2 Middle East & Africa Collection Agency Services Market Size by Type (2018-2023)
- 8.3 Middle East & Africa Collection Agency Services Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL COLLECTION AGENCY SERVICES MARKET FORECAST

- 10.1 Global Collection Agency Services Forecast by Regions (2024-2029)
 - 10.1.1 Global Collection Agency Services Forecast by Regions (2024-2029)

- 10.1.2 Americas Collection Agency Services Forecast
- 10.1.3 APAC Collection Agency Services Forecast
- 10.1.4 Europe Collection Agency Services Forecast
- 10.1.5 Middle East & Africa Collection Agency Services Forecast
- 10.2 Americas Collection Agency Services Forecast by Country (2024-2029)
 - 10.2.1 United States Collection Agency Services Market Forecast
 - 10.2.2 Canada Collection Agency Services Market Forecast
 - 10.2.3 Mexico Collection Agency Services Market Forecast
 - 10.2.4 Brazil Collection Agency Services Market Forecast
- 10.3 APAC Collection Agency Services Forecast by Region (2024-2029)
 - 10.3.1 China Collection Agency Services Market Forecast
 - 10.3.2 Japan Collection Agency Services Market Forecast
 - 10.3.3 Korea Collection Agency Services Market Forecast
 - 10.3.4 Southeast Asia Collection Agency Services Market Forecast
 - 10.3.5 India Collection Agency Services Market Forecast
 - 10.3.6 Australia Collection Agency Services Market Forecast
- 10.4 Europe Collection Agency Services Forecast by Country (2024-2029)
 - 10.4.1 Germany Collection Agency Services Market Forecast
 - 10.4.2 France Collection Agency Services Market Forecast
 - 10.4.3 UK Collection Agency Services Market Forecast
 - 10.4.4 Italy Collection Agency Services Market Forecast
 - 10.4.5 Russia Collection Agency Services Market Forecast
- 10.5 Middle East & Africa Collection Agency Services Forecast by Region (2024-2029)
 - 10.5.1 Egypt Collection Agency Services Market Forecast
 - 10.5.2 South Africa Collection Agency Services Market Forecast
 - 10.5.3 Israel Collection Agency Services Market Forecast
 - 10.5.4 Turkey Collection Agency Services Market Forecast
 - 10.5.5 GCC Countries Collection Agency Services Market Forecast
- 10.6 Global Collection Agency Services Forecast by Type (2024-2029)
- 10.7 Global Collection Agency Services Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 Alorica
 - 11.1.1 Alorica Company Information
 - 11.1.2 Alorica Collection Agency Services Product Offered
 - 11.1.3 Alorica Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.1.4 Alorica Main Business Overview

- 11.1.5 Alorica Latest Developments
- 11.2 Encore Capital Group
 - 11.2.1 Encore Capital Group Company Information
 - 11.2.2 Encore Capital Group Collection Agency Services Product Offered
 - 11.2.3 Encore Capital Group Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.2.4 Encore Capital Group Main Business Overview
 - 11.2.5 Encore Capital Group Latest Developments
- 11.3 PRA Group
 - 11.3.1 PRA Group Company Information
 - 11.3.2 PRA Group Collection Agency Services Product Offered
 - 11.3.3 PRA Group Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.3.4 PRA Group Main Business Overview
 - 11.3.5 PRA Group Latest Developments
- 11.4 Intrum
 - 11.4.1 Intrum Company Information
 - 11.4.2 Intrum Collection Agency Services Product Offered
 - 11.4.3 Intrum Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 Intrum Main Business Overview
 - 11.4.5 Intrum Latest Developments
- 11.5 Cerved
 - 11.5.1 Cerved Company Information
 - 11.5.2 Cerved Collection Agency Services Product Offered
 - 11.5.3 Cerved Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 Cerved Main Business Overview
 - 11.5.5 Cerved Latest Developments
- 11.6 EOS Group
 - 11.6.1 EOS Group Company Information
 - 11.6.2 EOS Group Collection Agency Services Product Offered
 - 11.6.3 EOS Group Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 EOS Group Main Business Overview
 - 11.6.5 EOS Group Latest Developments
- 11.7 Hoist Finance
 - 11.7.1 Hoist Finance Company Information
 - 11.7.2 Hoist Finance Collection Agency Services Product Offered

11.7.3 Hoist Finance Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)

11.7.4 Hoist Finance Main Business Overview

11.7.5 Hoist Finance Latest Developments

11.8 B2Holding

11.8.1 B2Holding Company Information

11.8.2 B2Holding Collection Agency Services Product Offered

11.8.3 B2Holding Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)

11.8.4 B2Holding Main Business Overview

11.8.5 B2Holding Latest Developments

11.9 Arrow Global

11.9.1 Arrow Global Company Information

11.9.2 Arrow Global Collection Agency Services Product Offered

11.9.3 Arrow Global Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 Arrow Global Main Business Overview

11.9.5 Arrow Global Latest Developments

11.10 Lowell

11.10.1 Lowell Company Information

11.10.2 Lowell Collection Agency Services Product Offered

11.10.3 Lowell Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)

11.10.4 Lowell Main Business Overview

11.10.5 Lowell Latest Developments

11.11 KRUK Group

11.11.1 KRUK Group Company Information

11.11.2 KRUK Group Collection Agency Services Product Offered

11.11.3 KRUK Group Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)

11.11.4 KRUK Group Main Business Overview

11.11.5 KRUK Group Latest Developments

11.12 iQera

11.12.1 iQera Company Information

11.12.2 iQera Collection Agency Services Product Offered

11.12.3 iQera Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)

11.12.4 iQera Main Business Overview

11.12.5 iQera Latest Developments

11.13 TCM Group

11.13.1 TCM Group Company Information

11.13.2 TCM Group Collection Agency Services Product Offered

11.13.3 TCM Group Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)

11.13.4 TCM Group Main Business Overview

11.13.5 TCM Group Latest Developments

11.14 Axactor

11.14.1 Axactor Company Information

11.14.2 Axactor Collection Agency Services Product Offered

11.14.3 Axactor Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)

11.14.4 Axactor Main Business Overview

11.14.5 Axactor Latest Developments

11.15 Transworld Systems Inc (TSI)

11.15.1 Transworld Systems Inc (TSI) Company Information

11.15.2 Transworld Systems Inc (TSI) Collection Agency Services Product Offered

11.15.3 Transworld Systems Inc (TSI) Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)

11.15.4 Transworld Systems Inc (TSI) Main Business Overview

11.15.5 Transworld Systems Inc (TSI) Latest Developments

11.16 GC Services

11.16.1 GC Services Company Information

11.16.2 GC Services Collection Agency Services Product Offered

11.16.3 GC Services Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)

11.16.4 GC Services Main Business Overview

11.16.5 GC Services Latest Developments

11.17 Bierens Debt Recovery Lawyers

11.17.1 Bierens Debt Recovery Lawyers Company Information

11.17.2 Bierens Debt Recovery Lawyers Collection Agency Services Product Offered

11.17.3 Bierens Debt Recovery Lawyers Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)

11.17.4 Bierens Debt Recovery Lawyers Main Business Overview

11.17.5 Bierens Debt Recovery Lawyers Latest Developments

11.18 Creditreform

11.18.1 Creditreform Company Information

11.18.2 Creditreform Collection Agency Services Product Offered

11.18.3 Creditreform Collection Agency Services Revenue, Gross Margin and Market

Share (2018-2023)

11.18.4 Creditreform Main Business Overview

11.18.5 Creditreform Latest Developments

11.19 Altus GTS Inc.

11.19.1 Altus GTS Inc. Company Information

11.19.2 Altus GTS Inc. Collection Agency Services Product Offered

11.19.3 Altus GTS Inc. Collection Agency Services Revenue, Gross Margin and

Market Share (2018-2023)

11.19.4 Altus GTS Inc. Main Business Overview

11.19.5 Altus GTS Inc. Latest Developments

11.20 iQor

11.20.1 iQor Company Information

11.20.2 iQor Collection Agency Services Product Offered

11.20.3 iQor Collection Agency Services Revenue, Gross Margin and Market Share

(2018-2023)

11.20.4 iQor Main Business Overview

11.20.5 iQor Latest Developments

11.21 Link Financial

11.21.1 Link Financial Company Information

11.21.2 Link Financial Collection Agency Services Product Offered

11.21.3 Link Financial Collection Agency Services Revenue, Gross Margin and Market

Share (2018-2023)

11.21.4 Link Financial Main Business Overview

11.21.5 Link Financial Latest Developments

11.22 IC System

11.22.1 IC System Company Information

11.22.2 IC System Collection Agency Services Product Offered

11.22.3 IC System Collection Agency Services Revenue, Gross Margin and Market

Share (2018-2023)

11.22.4 IC System Main Business Overview

11.22.5 IC System Latest Developments

11.23 Arvato (Bertelsmann Group)

11.23.1 Arvato (Bertelsmann Group) Company Information

11.23.2 Arvato (Bertelsmann Group) Collection Agency Services Product Offered

11.23.3 Arvato (Bertelsmann Group) Collection Agency Services Revenue, Gross

Margin and Market Share (2018-2023)

11.23.4 Arvato (Bertelsmann Group) Main Business Overview

11.23.5 Arvato (Bertelsmann Group) Latest Developments

11.24 coeo Inkasso GmbH

- 11.24.1 coeo Inkasso GmbH Company Information
- 11.24.2 coeo Inkasso GmbH Collection Agency Services Product Offered
- 11.24.3 coeo Inkasso GmbH Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)
- 11.24.4 coeo Inkasso GmbH Main Business Overview
- 11.24.5 coeo Inkasso GmbH Latest Developments
- 11.25 Prestige Services Inc (PSI)
 - 11.25.1 Prestige Services Inc (PSI) Company Information
 - 11.25.2 Prestige Services Inc (PSI) Collection Agency Services Product Offered
 - 11.25.3 Prestige Services Inc (PSI) Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.25.4 Prestige Services Inc (PSI) Main Business Overview
 - 11.25.5 Prestige Services Inc (PSI) Latest Developments
- 11.26 Atradius Collections
 - 11.26.1 Atradius Collections Company Information
 - 11.26.2 Atradius Collections Collection Agency Services Product Offered
 - 11.26.3 Atradius Collections Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.26.4 Atradius Collections Main Business Overview
 - 11.26.5 Atradius Collections Latest Developments
- 11.27 UNIVERSUM Group
 - 11.27.1 UNIVERSUM Group Company Information
 - 11.27.2 UNIVERSUM Group Collection Agency Services Product Offered
 - 11.27.3 UNIVERSUM Group Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.27.4 UNIVERSUM Group Main Business Overview
 - 11.27.5 UNIVERSUM Group Latest Developments
- 11.28 Asta Funding
 - 11.28.1 Asta Funding Company Information
 - 11.28.2 Asta Funding Collection Agency Services Product Offered
 - 11.28.3 Asta Funding Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.28.4 Asta Funding Main Business Overview
 - 11.28.5 Asta Funding Latest Developments
- 11.29 Weltman, Weinberg & Reis
 - 11.29.1 Weltman, Weinberg & Reis Company Information
 - 11.29.2 Weltman, Weinberg & Reis Collection Agency Services Product Offered
 - 11.29.3 Weltman, Weinberg & Reis Collection Agency Services Revenue, Gross Margin and Market Share (2018-2023)

11.29.4 Weltman, Weinberg & Reis Main Business Overview

11.29.5 Weltman, Weinberg & Reis Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Collection Agency Services Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Early Out Debt

Table 3. Major Players of Bad Debt

Table 4. Collection Agency Services Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 5. Global Collection Agency Services Market Size by Type (2018-2023) & (\$ Millions)

Table 6. Global Collection Agency Services Market Size Market Share by Type (2018-2023)

Table 7. Collection Agency Services Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 8. Global Collection Agency Services Market Size by Application (2018-2023) & (\$ Millions)

Table 9. Global Collection Agency Services Market Size Market Share by Application (2018-2023)

Table 10. Global Collection Agency Services Revenue by Players (2018-2023) & (\$ Millions)

Table 11. Global Collection Agency Services Revenue Market Share by Player (2018-2023)

Table 12. Collection Agency Services Key Players Head office and Products Offered

Table 13. Collection Agency Services Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Collection Agency Services Market Size by Regions 2018-2023 & (\$ Millions)

Table 17. Global Collection Agency Services Market Size Market Share by Regions (2018-2023)

Table 18. Global Collection Agency Services Revenue by Country/Region (2018-2023) & (\$ millions)

Table 19. Global Collection Agency Services Revenue Market Share by Country/Region (2018-2023)

Table 20. Americas Collection Agency Services Market Size by Country (2018-2023) & (\$ Millions)

Table 21. Americas Collection Agency Services Market Size Market Share by Country (2018-2023)

Table 22. Americas Collection Agency Services Market Size by Type (2018-2023) & (\$ Millions)

Table 23. Americas Collection Agency Services Market Size Market Share by Type (2018-2023)

Table 24. Americas Collection Agency Services Market Size by Application (2018-2023) & (\$ Millions)

Table 25. Americas Collection Agency Services Market Size Market Share by Application (2018-2023)

Table 26. APAC Collection Agency Services Market Size by Region (2018-2023) & (\$ Millions)

Table 27. APAC Collection Agency Services Market Size Market Share by Region (2018-2023)

Table 28. APAC Collection Agency Services Market Size by Type (2018-2023) & (\$ Millions)

Table 29. APAC Collection Agency Services Market Size Market Share by Type (2018-2023)

Table 30. APAC Collection Agency Services Market Size by Application (2018-2023) & (\$ Millions)

Table 31. APAC Collection Agency Services Market Size Market Share by Application (2018-2023)

Table 32. Europe Collection Agency Services Market Size by Country (2018-2023) & (\$ Millions)

Table 33. Europe Collection Agency Services Market Size Market Share by Country (2018-2023)

Table 34. Europe Collection Agency Services Market Size by Type (2018-2023) & (\$ Millions)

Table 35. Europe Collection Agency Services Market Size Market Share by Type (2018-2023)

Table 36. Europe Collection Agency Services Market Size by Application (2018-2023) & (\$ Millions)

Table 37. Europe Collection Agency Services Market Size Market Share by Application (2018-2023)

Table 38. Middle East & Africa Collection Agency Services Market Size by Region (2018-2023) & (\$ Millions)

Table 39. Middle East & Africa Collection Agency Services Market Size Market Share by Region (2018-2023)

Table 40. Middle East & Africa Collection Agency Services Market Size by Type

(2018-2023) & (\$ Millions)

Table 41. Middle East & Africa Collection Agency Services Market Size Market Share by Type (2018-2023)

Table 42. Middle East & Africa Collection Agency Services Market Size by Application (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa Collection Agency Services Market Size Market Share by Application (2018-2023)

Table 44. Key Market Drivers & Growth Opportunities of Collection Agency Services

Table 45. Key Market Challenges & Risks of Collection Agency Services

Table 46. Key Industry Trends of Collection Agency Services

Table 47. Global Collection Agency Services Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 48. Global Collection Agency Services Market Size Market Share Forecast by Regions (2024-2029)

Table 49. Global Collection Agency Services Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 50. Global Collection Agency Services Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 51. Alorica Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 52. Alorica Collection Agency Services Product Offered

Table 53. Alorica Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 54. Alorica Main Business

Table 55. Alorica Latest Developments

Table 56. Encore Capital Group Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 57. Encore Capital Group Collection Agency Services Product Offered

Table 58. Encore Capital Group Main Business

Table 59. Encore Capital Group Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 60. Encore Capital Group Latest Developments

Table 61. PRA Group Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 62. PRA Group Collection Agency Services Product Offered

Table 63. PRA Group Main Business

Table 64. PRA Group Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 65. PRA Group Latest Developments

Table 66. Intrum Details, Company Type, Collection Agency Services Area Served and Its Competitors
Table 67. Intrum Collection Agency Services Product Offered
Table 68. Intrum Main Business
Table 69. Intrum Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 70. Intrum Latest Developments
Table 71. Cerved Details, Company Type, Collection Agency Services Area Served and Its Competitors
Table 72. Cerved Collection Agency Services Product Offered
Table 73. Cerved Main Business
Table 74. Cerved Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 75. Cerved Latest Developments
Table 76. EOS Group Details, Company Type, Collection Agency Services Area Served and Its Competitors
Table 77. EOS Group Collection Agency Services Product Offered
Table 78. EOS Group Main Business
Table 79. EOS Group Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 80. EOS Group Latest Developments
Table 81. Hoist Finance Details, Company Type, Collection Agency Services Area Served and Its Competitors
Table 82. Hoist Finance Collection Agency Services Product Offered
Table 83. Hoist Finance Main Business
Table 84. Hoist Finance Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 85. Hoist Finance Latest Developments
Table 86. B2Holding Details, Company Type, Collection Agency Services Area Served and Its Competitors
Table 87. B2Holding Collection Agency Services Product Offered
Table 88. B2Holding Main Business
Table 89. B2Holding Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 90. B2Holding Latest Developments
Table 91. Arrow Global Details, Company Type, Collection Agency Services Area Served and Its Competitors
Table 92. Arrow Global Collection Agency Services Product Offered
Table 93. Arrow Global Main Business

Table 94. Arrow Global Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 95. Arrow Global Latest Developments

Table 96. Lowell Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 97. Lowell Collection Agency Services Product Offered

Table 98. Lowell Main Business

Table 99. Lowell Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 100. Lowell Latest Developments

Table 101. KRUK Group Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 102. KRUK Group Collection Agency Services Product Offered

Table 103. KRUK Group Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 104. KRUK Group Main Business

Table 105. KRUK Group Latest Developments

Table 106. iQera Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 107. iQera Collection Agency Services Product Offered

Table 108. iQera Main Business

Table 109. iQera Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 110. iQera Latest Developments

Table 111. TCM Group Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 112. TCM Group Collection Agency Services Product Offered

Table 113. TCM Group Main Business

Table 114. TCM Group Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 115. TCM Group Latest Developments

Table 116. Axactor Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 117. Axactor Collection Agency Services Product Offered

Table 118. Axactor Main Business

Table 119. Axactor Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 120. Axactor Latest Developments

Table 121. Transworld Systems Inc (TSI) Details, Company Type, Collection Agency

Services Area Served and Its Competitors

Table 122. Transworld Systems Inc (TSI) Collection Agency Services Product Offered

Table 123. Transworld Systems Inc (TSI) Main Business

Table 124. Transworld Systems Inc (TSI) Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 125. Transworld Systems Inc (TSI) Latest Developments

Table 126. GC Services Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 127. GC Services Collection Agency Services Product Offered

Table 128. GC Services Main Business

Table 129. GC Services Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 130. GC Services Latest Developments

Table 131. Bierens Debt Recovery Lawyers Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 132. Bierens Debt Recovery Lawyers Collection Agency Services Product Offered

Table 133. Bierens Debt Recovery Lawyers Main Business

Table 134. Bierens Debt Recovery Lawyers Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 135. Bierens Debt Recovery Lawyers Latest Developments

Table 136. Creditreform Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 137. Creditreform Collection Agency Services Product Offered

Table 138. Creditreform Main Business

Table 139. Creditreform Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 140. Creditreform Latest Developments

Table 141. Altus GTS Inc. Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 142. Altus GTS Inc. Collection Agency Services Product Offered

Table 143. Altus GTS Inc. Main Business

Table 144. Altus GTS Inc. Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 145. Altus GTS Inc. Latest Developments

Table 146. iQor Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 147. iQor Collection Agency Services Product Offered

Table 148. iQor Main Business

Table 149. iQor Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 150. iQor Latest Developments

Table 151. Link Financial Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 152. Link Financial Collection Agency Services Product Offered

Table 153. Link Financial Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 154. Link Financial Main Business

Table 155. Link Financial Latest Developments

Table 156. IC System Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 157. IC System Collection Agency Services Product Offered

Table 158. IC System Main Business

Table 159. IC System Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 160. IC System Latest Developments

Table 161. Arvato (Bertelsmann Group) Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 162. Arvato (Bertelsmann Group) Collection Agency Services Product Offered

Table 163. Arvato (Bertelsmann Group) Main Business

Table 164. Arvato (Bertelsmann Group) Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 165. Arvato (Bertelsmann Group) Latest Developments

Table 166. coeo Inkasso GmbH Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 167. coeo Inkasso GmbH Collection Agency Services Product Offered

Table 168. coeo Inkasso GmbH Main Business

Table 169. coeo Inkasso GmbH Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 170. coeo Inkasso GmbH Latest Developments

Table 171. Prestige Services Inc (PSI) Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 172. Prestige Services Inc (PSI) Collection Agency Services Product Offered

Table 173. Prestige Services Inc (PSI) Main Business

Table 174. Prestige Services Inc (PSI) Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 175. Prestige Services Inc (PSI) Latest Developments

Table 176. Atradius Collections Details, Company Type, Collection Agency Services

Area Served and Its Competitors

Table 177. Atradius Collections Collection Agency Services Product Offered

Table 178. Atradius Collections Main Business

Table 179. Atradius Collections Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 180. Atradius Collections Latest Developments

Table 181. UNIVERSUM Group Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 182. UNIVERSUM Group Collection Agency Services Product Offered

Table 183. UNIVERSUM Group Main Business

Table 184. UNIVERSUM Group Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 185. UNIVERSUM Group Latest Developments

Table 186. Asta Funding Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 187. Asta Funding Collection Agency Services Product Offered

Table 188. Asta Funding Main Business

Table 189. Asta Funding Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 190. Asta Funding Latest Developments

Table 191. Weltman, Weinberg & Reis Details, Company Type, Collection Agency Services Area Served and Its Competitors

Table 192. Weltman, Weinberg & Reis Collection Agency Services Product Offered

Table 193. Weltman, Weinberg & Reis Main Business

Table 194. Weltman, Weinberg & Reis Collection Agency Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 195. Weltman, Weinberg & Reis Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Collection Agency Services Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Collection Agency Services Market Size Growth Rate 2018-2029 (\$ Millions)

Figure 6. Collection Agency Services Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Figure 7. Collection Agency Services Sales Market Share by Country/Region (2022)

Figure 8. Collection Agency Services Sales Market Share by Country/Region (2018, 2022 & 2029)

Figure 9. Global Collection Agency Services Market Size Market Share by Type in 2022

Figure 10. Collection Agency Services in Healthcare

Figure 11. Global Collection Agency Services Market: Healthcare (2018-2023) & (\$ Millions)

Figure 12. Collection Agency Services in Student Loans

Figure 13. Global Collection Agency Services Market: Student Loans (2018-2023) & (\$ Millions)

Figure 14. Collection Agency Services in Financial Services

Figure 15. Global Collection Agency Services Market: Financial Services (2018-2023) & (\$ Millions)

Figure 16. Collection Agency Services in Government

Figure 17. Global Collection Agency Services Market: Government (2018-2023) & (\$ Millions)

Figure 18. Collection Agency Services in Retail

Figure 19. Global Collection Agency Services Market: Retail (2018-2023) & (\$ Millions)

Figure 20. Collection Agency Services in Telecom & Utility

Figure 21. Global Collection Agency Services Market: Telecom & Utility (2018-2023) & (\$ Millions)

Figure 22. Collection Agency Services in Mortgage & Others

Figure 23. Global Collection Agency Services Market: Mortgage & Others (2018-2023) & (\$ Millions)

Figure 24. Global Collection Agency Services Market Size Market Share by Application in 2022

Figure 25. Global Collection Agency Services Revenue Market Share by Player in 2022

Figure 26. Global Collection Agency Services Market Size Market Share by Regions (2018-2023)

Figure 27. Americas Collection Agency Services Market Size 2018-2023 (\$ Millions)

Figure 28. APAC Collection Agency Services Market Size 2018-2023 (\$ Millions)

Figure 29. Europe Collection Agency Services Market Size 2018-2023 (\$ Millions)

Figure 30. Middle East & Africa Collection Agency Services Market Size 2018-2023 (\$ Millions)

Figure 31. Americas Collection Agency Services Value Market Share by Country in 2022

Figure 32. United States Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 33. Canada Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Mexico Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Brazil Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 36. APAC Collection Agency Services Market Size Market Share by Region in 2022

Figure 37. APAC Collection Agency Services Market Size Market Share by Type in 2022

Figure 38. APAC Collection Agency Services Market Size Market Share by Application in 2022

Figure 39. China Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 40. Japan Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Korea Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Southeast Asia Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 43. India Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 44. Australia Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 45. Europe Collection Agency Services Market Size Market Share by Country in 2022

Figure 46. Europe Collection Agency Services Market Size Market Share by Type (2018-2023)

Figure 47. Europe Collection Agency Services Market Size Market Share by Application (2018-2023)

Figure 48. Germany Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 49. France Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 50. UK Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Italy Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 52. Russia Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 53. Middle East & Africa Collection Agency Services Market Size Market Share by Region (2018-2023)

Figure 54. Middle East & Africa Collection Agency Services Market Size Market Share by Type (2018-2023)

Figure 55. Middle East & Africa Collection Agency Services Market Size Market Share by Application (2018-2023)

Figure 56. Egypt Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 57. South Africa Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 58. Israel Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 59. Turkey Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 60. GCC Country Collection Agency Services Market Size Growth 2018-2023 (\$ Millions)

Figure 61. Americas Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 62. APAC Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 63. Europe Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 64. Middle East & Africa Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 65. United States Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 66. Canada Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 67. Mexico Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 68. Brazil Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 69. China Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 70. Japan Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 71. Korea Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 72. Southeast Asia Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 73. India Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 74. Australia Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 75. Germany Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 76. France Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 77. UK Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 78. Italy Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 79. Russia Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 80. Spain Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 81. Egypt Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 82. South Africa Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 83. Israel Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 84. Turkey Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 85. GCC Countries Collection Agency Services Market Size 2024-2029 (\$ Millions)

Figure 86. Global Collection Agency Services Market Size Market Share Forecast by Type (2024-2029)

Figure 87. Global Collection Agency Services Market Size Market Share Forecast by Application (2024-2029)

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