

Global Collaborative Robot (Cobot) Market Growth 2024-2030

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Abstracts

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A Collaborative Robot, often referred to as a 'Cobot', is a type of industrial robot designed to work alongside humans in a shared workspace safely and efficiently. Unlike traditional industrial robots that typically operate in isolated areas behind safety barriers, cobots are specifically designed to collaborate with human workers without the need for extensive safety measures. Collaborative robot (Cobots) is a robot intended to physically interact with humans in a shared workspace. In addition, a collaborative robot is less bulky and much easier to operate than other equipment when loads between 50 and 100 kilos must be handled. This is in contrast with other robots, designed to operate autonomously or with limited guidance, which is what most industrial robots were up until the decade of the 2010s. Cobots can have many roles — from autonomous robots capable of working together with humans in an office environment that can ask you for help, to industrial robots having their protective guards removed as they can react to a human presence under EN ISO 10218 or RSA BSR/T15.1. The continuous development in the automation industry is expected to boost the growth of the global collaborative robot market in the coming years. The safety of these robots has increased their demand in various end-user industries as they can perfectly work in tandem with the human workforce.

The global Collaborative Robot (Cobot) market size is projected to grow from US\$ 998 million in 2024 to US\$ 1992 million in 2030; it is expected to grow at a CAGR of 12.2% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Collaborative Robot (Cobot) Industry Forecast” looks at past sales and reviews total world Collaborative Robot

(Cobot) sales in 2023, providing a comprehensive analysis by region and market sector of projected Collaborative Robot (Cobot) sales for 2024 through 2030. With Collaborative Robot (Cobot) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Collaborative Robot (Cobot) industry.

This Insight Report provides a comprehensive analysis of the global Collaborative Robot (Cobot) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Collaborative Robot (Cobot) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Collaborative Robot (Cobot) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Collaborative Robot (Cobot) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Collaborative Robot (Cobot).

Global key players of Collaborative Robot include Aubo (Beijing) Robotics, Dobot, Universal Robots, etc. The top three players hold a share over 55%. Asia-Pacific is the largest market, and has a share about 37%, followed by Europe and North America with share 33% and 28%, separately. In terms of product type, 5-10 kg is the largest segment, occupied for a share of 40%. In terms of application, Electronics has a share about 35 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Collaborative Robot (Cobot) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Below 5 kg

5-10 kg

More Than 10 kg

Segmentation by Application:

Electronics

Automobile

Mechanical Processing

Scientific Research and Education

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Universal Robots

ABB

Kawasaki

FANUC

Aubo (Beijing) Robotics

KUKA

Techman Robot

JAKA Robotics

Doosan Robotics

Dobot

Suzhou Elite Robot

Key Questions Addressed in this Report

What is the 10-year outlook for the global Collaborative Robot (Cobot) market?

What factors are driving Collaborative Robot (Cobot) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Collaborative Robot (Cobot) market opportunities vary by end market size?

How does Collaborative Robot (Cobot) break out by Type, by Application?

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