

Global Cold Chain Truck Market Growth 2026-2032

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Abstracts

The global Cold Chain Truck market size is predicted to grow from US\$ 14275 million in 2025 to US\$ 20045 million in 2032; it is expected to grow at a CAGR of 5.0% from 2026 to 2032.

Cold chain trucks are specialized temperature-controlled commercial vehicles designed for the transportation of perishable goods including frozen food, fresh produce, dairy products, pharmaceuticals, vaccines, and biologics. Unlike standard dry vans, cold chain trucks integrate refrigerated or insulated bodies with mechanical or electric refrigeration units capable of maintaining precise temperature ranges throughout the logistics journey. Key types include refrigerated vans, insulated trucks, cryogenic tankers, and multi-temperature compartment vehicles. Major applications span frozen food distribution, fresh produce logistics, pharmaceutical cold chain, dairy transport, and meat supply chains. From a value chain perspective, upstream includes chassis manufacturers, refrigeration unit producers, insulation material and body builders; midstream involves vehicle assembly, system integration, and homologation; downstream demand spans food & beverage companies, pharmaceutical logistics providers, third-party cold chain carriers, and retail distribution centers. In 2025, the average selling price is approximately US\$64,000 per unit, global sales volume is about 228,000 units, and gross margins generally range from 15% to 25%, driven by chassis and refrigeration unit costs, manufacturing complexity, and regulatory compliance requirements.

The Cold Chain Truck Market Is Defined by Electrification Acceleration

The transition to electric refrigerated trucks has become the defining trend of the current market. Urban delivery regulations favoring zero-emission vehicles, combined with lower total operating costs for electric drivetrains compared to diesel equivalents, have accelerated adoption. Electric refrigerated chassis are rapidly expanding across major

markets, enabling emission-free and low-noise urban distribution of temperature-sensitive goods. OEMs continue to extend the range of electric reefer options, while managing challenges around higher initial costs and battery range degradation in extreme cold conditions.

Multi-Temperature and Smart Refrigerated Trailers on the Rise

The reefer trailer segment, particularly high-value semi-trailers, is outperforming the general heavy truck market. Multi-temperature trailers that can simultaneously carry deep-frozen, chilled, and ambient goods are gaining traction in consolidated grocery distribution. Telematics and real-time monitoring systems have become standard features, providing end-to-end visibility of cargo temperature and door openings.

China's Dominance in Global Refrigerated Truck Production

China remains the single largest national market for cold chain trucks, accounting for a significant share of global demand. Domestic OEMs dominate the Chinese market and are increasingly exporting chassis and complete reefer units to emerging markets, leveraging their price competitiveness and mature supply chain for electric powertrains.

LP Information, Inc. (LPI) ' newest research report, the "Cold Chain Truck Industry Forecast" looks at past sales and reviews total world Cold Chain Truck sales in 2025, providing a comprehensive analysis by region and market sector of projected Cold Chain Truck sales for 2026 through 2032. With Cold Chain Truck sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cold Chain Truck industry.

This Insight Report provides a comprehensive analysis of the global Cold Chain Truck landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cold Chain Truck portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cold Chain Truck market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cold Chain Truck and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cold Chain Truck.

This report presents a comprehensive overview, market shares, and growth opportunities of Cold Chain Truck market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

- Light-duty Refrigerated Van (
Medium-duty Refrigerated Truck (6-12t GVW)
- Heavy-duty Refrigerated Truck (> 12t GVW)

Segmentation by Number of Compartments:

- Single Compartment
- Dual Compartment
- Multi-Compartment (3+ Zones)

Segmentation by Insulation Thickness:

- Standard (
Enhanced (80-120mm)
- Deep Frozen (> 120mm)

Segmentation by Application:

- Frozen Food & Ice Cream
- Fresh Produce (Fruits & Vegetables)
- Dairy Products

Meat, Poultry & Seafood

Pharmaceutical & Vaccine

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Daimler Truck AG

Volvo AB

MAN Truck & Bus SE

PACCAR Inc.

Foton Motor Inc.

Sinotruk (Hong Kong) Limited

JAC Motors

BYD Company Limited

FAW Jiefang Group Co., Ltd.

Dongfeng Motor Corporation

Shacman (Shaanxi Automobile Group)

Yutong Bus Co., Ltd.

Chery Commercial Vehicle (Anhui) Co., Ltd.

Geely Remote Auto Commercial Vehicle Group

Isuzu Motors Ltd.

Hino Motors, Ltd.

Mitsubishi Fuso Truck and Bus Corporation

Hyundai Motor Company

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cold Chain Truck market?

What factors are driving Cold Chain Truck market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cold Chain Truck market opportunities vary by end market size?

How does Cold Chain Truck break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Cold Chain Truck Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Cold Chain Truck by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Cold Chain Truck by Country/Region, 2021, 2025 & 2032
- 2.2 Cold Chain Truck Segment by Type
 - 2.2.1 Light-duty Refrigerated Van (2.2.2 Medium-duty Refrigerated Truck (6-12t GVW)
 - 2.2.3 Heavy-duty Refrigerated Truck (> 12t GVW)
 - 2.2.4 Cold Chain Truck Sales by Type
 - 2.2.4.1 Global Cold Chain Truck Sales Market Share by Type (2021-2026)
 - 2.2.4.2 Global Cold Chain Truck Revenue and Market Share by Type (2021-2026)
 - 2.2.4.3 Global Cold Chain Truck Sale Price by Type (2021-2026)
- 2.3 Cold Chain Truck Segment by Number of Compartments
 - 2.3.1 Single Compartment
 - 2.3.2 Dual Compartment
 - 2.3.3 Multi-Compartment (3+ Zones)
 - 2.3.4 Cold Chain Truck Sales by Number of Compartments
 - 2.3.4.1 Global Cold Chain Truck Sales Market Share by Number of Compartments (2021-2026)
 - 2.3.4.2 Global Cold Chain Truck Revenue and Market Share by Number of Compartments (2021-2026)
 - 2.3.4.3 Global Cold Chain Truck Sale Price by Number of Compartments

(2021-2026)

2.4 Cold Chain Truck Segment by Insulation Thickness

2.4.1 Standard (2.4.2 Enhanced (80-120mm)

2.4.3 Deep Frozen (> 120mm)

2.4.4 Cold Chain Truck Sales by Insulation Thickness

2.4.4.1 Global Cold Chain Truck Sales Market Share by Insulation Thickness

(2021-2026)

2.4.4.2 Global Cold Chain Truck Revenue and Market Share by Insulation Thickness

(2021-2026)

2.4.4.3 Global Cold Chain Truck Sale Price by Insulation Thickness (2021-2026)

2.5 Cold Chain Truck Segment by Application

2.5.1 Frozen Food & Ice Cream

2.5.2 Fresh Produce (Fruits & Vegetables)

2.5.3 Dairy Products

2.5.4 Meat, Poultry & Seafood

2.5.5 Pharmaceutical & Vaccine

2.5.6 Others

2.5.7 Cold Chain Truck Sales by Application

2.5.7.1 Global Cold Chain Truck Sale Market Share by Application (2021-2026)

2.5.7.2 Global Cold Chain Truck Revenue and Market Share by Application

(2021-2026)

2.5.7.3 Global Cold Chain Truck Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Cold Chain Truck Breakdown Data by Company

3.1.1 Global Cold Chain Truck Annual Sales by Company (2021-2026)

3.1.2 Global Cold Chain Truck Sales Market Share by Company (2021-2026)

3.2 Global Cold Chain Truck Annual Revenue by Company (2021-2026)

3.2.1 Global Cold Chain Truck Revenue by Company (2021-2026)

3.2.2 Global Cold Chain Truck Revenue Market Share by Company (2021-2026)

3.3 Global Cold Chain Truck Sale Price by Company

3.4 Key Manufacturers Cold Chain Truck Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Cold Chain Truck Product Location Distribution

3.4.2 Players Cold Chain Truck Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR COLD CHAIN TRUCK BY GEOGRAPHIC REGION

4.1 World Historic Cold Chain Truck Market Size by Geographic Region (2021-2026)

4.1.1 Global Cold Chain Truck Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Cold Chain Truck Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Cold Chain Truck Market Size by Country/Region (2021-2026)

4.2.1 Global Cold Chain Truck Annual Sales by Country/Region (2021-2026)

4.2.2 Global Cold Chain Truck Annual Revenue by Country/Region (2021-2026)

4.3 Americas Cold Chain Truck Sales Growth

4.4 APAC Cold Chain Truck Sales Growth

4.5 Europe Cold Chain Truck Sales Growth

4.6 Middle East & Africa Cold Chain Truck Sales Growth

5 AMERICAS

5.1 Americas Cold Chain Truck Sales by Country

5.1.1 Americas Cold Chain Truck Sales by Country (2021-2026)

5.1.2 Americas Cold Chain Truck Revenue by Country (2021-2026)

5.2 Americas Cold Chain Truck Sales by Type (2021-2026)

5.3 Americas Cold Chain Truck Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Cold Chain Truck Sales by Region

6.1.1 APAC Cold Chain Truck Sales by Region (2021-2026)

6.1.2 APAC Cold Chain Truck Revenue by Region (2021-2026)

6.2 APAC Cold Chain Truck Sales by Type (2021-2026)

6.3 APAC Cold Chain Truck Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Cold Chain Truck by Country

7.1.1 Europe Cold Chain Truck Sales by Country (2021-2026)

7.1.2 Europe Cold Chain Truck Revenue by Country (2021-2026)

7.2 Europe Cold Chain Truck Sales by Type (2021-2026)

7.3 Europe Cold Chain Truck Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Cold Chain Truck by Country

8.1.1 Middle East & Africa Cold Chain Truck Sales by Country (2021-2026)

8.1.2 Middle East & Africa Cold Chain Truck Revenue by Country (2021-2026)

8.2 Middle East & Africa Cold Chain Truck Sales by Type (2021-2026)

8.3 Middle East & Africa Cold Chain Truck Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Cold Chain Truck
- 10.3 Manufacturing Process Analysis of Cold Chain Truck
- 10.4 Industry Chain Structure of Cold Chain Truck

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Cold Chain Truck Distributors
- 11.3 Cold Chain Truck Customer

12 WORLD FORECAST REVIEW FOR COLD CHAIN TRUCK BY GEOGRAPHIC REGION

- 12.1 Global Cold Chain Truck Market Size Forecast by Region
 - 12.1.1 Global Cold Chain Truck Forecast by Region (2027-2032)
 - 12.1.2 Global Cold Chain Truck Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Cold Chain Truck Forecast by Type (2027-2032)
- 12.7 Global Cold Chain Truck Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

- 13.1 Daimler Truck AG
 - 13.1.1 Daimler Truck AG Company Information
 - 13.1.2 Daimler Truck AG Cold Chain Truck Product Portfolios and Specifications
 - 13.1.3 Daimler Truck AG Cold Chain Truck Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.1.4 Daimler Truck AG Main Business Overview
 - 13.1.5 Daimler Truck AG Latest Developments
- 13.2 Volvo AB
 - 13.2.1 Volvo AB Company Information
 - 13.2.2 Volvo AB Cold Chain Truck Product Portfolios and Specifications
 - 13.2.3 Volvo AB Cold Chain Truck Sales, Revenue, Price and Gross Margin

(2021-2026)

13.2.4 Volvo AB Main Business Overview

13.2.5 Volvo AB Latest Developments

13.3 MAN Truck & Bus SE

13.3.1 MAN Truck & Bus SE Company Information

13.3.2 MAN Truck & Bus SE Cold Chain Truck Product Portfolios and Specifications

13.3.3 MAN Truck & Bus SE Cold Chain Truck Sales, Revenue, Price and Gross

Margin (2021-2026)

13.3.4 MAN Truck & Bus SE Main Business Overview

13.3.5 MAN Truck & Bus SE Latest Developments

13.4 PACCAR Inc.

13.4.1 PACCAR Inc. Company Information

13.4.2 PACCAR Inc. Cold Chain Truck Product Portfolios and Specifications

13.4.3 PACCAR Inc. Cold Chain Truck Sales, Revenue, Price and Gross Margin

(2021-2026)

13.4.4 PACCAR Inc. Main Business Overview

13.4.5 PACCAR Inc. Latest Developments

13.5 Foton Motor Inc.

13.5.1 Foton Motor Inc. Company Information

13.5.2 Foton Motor Inc. Cold Chain Truck Product Portfolios and Specifications

13.5.3 Foton Motor Inc. Cold Chain Truck Sales, Revenue, Price and Gross Margin

(2021-2026)

13.5.4 Foton Motor Inc. Main Business Overview

13.5.5 Foton Motor Inc. Latest Developments

13.6 Sinotruk (Hong Kong) Limited

13.6.1 Sinotruk (Hong Kong) Limited Company Information

13.6.2 Sinotruk (Hong Kong) Limited Cold Chain Truck Product Portfolios and Specifications

13.6.3 Sinotruk (Hong Kong) Limited Cold Chain Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Sinotruk (Hong Kong) Limited Main Business Overview

13.6.5 Sinotruk (Hong Kong) Limited Latest Developments

13.7 JAC Motors

13.7.1 JAC Motors Company Information

13.7.2 JAC Motors Cold Chain Truck Product Portfolios and Specifications

13.7.3 JAC Motors Cold Chain Truck Sales, Revenue, Price and Gross Margin

(2021-2026)

13.7.4 JAC Motors Main Business Overview

13.7.5 JAC Motors Latest Developments

13.8 BYD Company Limited

13.8.1 BYD Company Limited Company Information

13.8.2 BYD Company Limited Cold Chain Truck Product Portfolios and Specifications

13.8.3 BYD Company Limited Cold Chain Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 BYD Company Limited Main Business Overview

13.8.5 BYD Company Limited Latest Developments

13.9 FAW Jiefang Group Co., Ltd.

13.9.1 FAW Jiefang Group Co., Ltd. Company Information

13.9.2 FAW Jiefang Group Co., Ltd. Cold Chain Truck Product Portfolios and Specifications

13.9.3 FAW Jiefang Group Co., Ltd. Cold Chain Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 FAW Jiefang Group Co., Ltd. Main Business Overview

13.9.5 FAW Jiefang Group Co., Ltd. Latest Developments

13.10 Dongfeng Motor Corporation

13.10.1 Dongfeng Motor Corporation Company Information

13.10.2 Dongfeng Motor Corporation Cold Chain Truck Product Portfolios and Specifications

13.10.3 Dongfeng Motor Corporation Cold Chain Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Dongfeng Motor Corporation Main Business Overview

13.10.5 Dongfeng Motor Corporation Latest Developments

13.11 Shacman (Shaanxi Automobile Group)

13.11.1 Shacman (Shaanxi Automobile Group) Company Information

13.11.2 Shacman (Shaanxi Automobile Group) Cold Chain Truck Product Portfolios and Specifications

13.11.3 Shacman (Shaanxi Automobile Group) Cold Chain Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Shacman (Shaanxi Automobile Group) Main Business Overview

13.11.5 Shacman (Shaanxi Automobile Group) Latest Developments

13.12 Yutong Bus Co., Ltd.

13.12.1 Yutong Bus Co., Ltd. Company Information

13.12.2 Yutong Bus Co., Ltd. Cold Chain Truck Product Portfolios and Specifications

13.12.3 Yutong Bus Co., Ltd. Cold Chain Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 Yutong Bus Co., Ltd. Main Business Overview

13.12.5 Yutong Bus Co., Ltd. Latest Developments

13.13 Chery Commercial Vehicle (Anhui) Co., Ltd.

- 13.13.1 Chery Commercial Vehicle (Anhui) Co., Ltd. Company Information
- 13.13.2 Chery Commercial Vehicle (Anhui) Co., Ltd. Cold Chain Truck Product Portfolios and Specifications
- 13.13.3 Chery Commercial Vehicle (Anhui) Co., Ltd. Cold Chain Truck Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.13.4 Chery Commercial Vehicle (Anhui) Co., Ltd. Main Business Overview
- 13.13.5 Chery Commercial Vehicle (Anhui) Co., Ltd. Latest Developments
- 13.14 Geely Remote Auto Commercial Vehicle Group
 - 13.14.1 Geely Remote Auto Commercial Vehicle Group Company Information
 - 13.14.2 Geely Remote Auto Commercial Vehicle Group Cold Chain Truck Product Portfolios and Specifications
 - 13.14.3 Geely Remote Auto Commercial Vehicle Group Cold Chain Truck Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 Geely Remote Auto Commercial Vehicle Group Main Business Overview
 - 13.14.5 Geely Remote Auto Commercial Vehicle Group Latest Developments
- 13.15 Isuzu Motors Ltd.
 - 13.15.1 Isuzu Motors Ltd. Company Information
 - 13.15.2 Isuzu Motors Ltd. Cold Chain Truck Product Portfolios and Specifications
 - 13.15.3 Isuzu Motors Ltd. Cold Chain Truck Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.15.4 Isuzu Motors Ltd. Main Business Overview
 - 13.15.5 Isuzu Motors Ltd. Latest Developments
- 13.16 Hino Motors, Ltd.
 - 13.16.1 Hino Motors, Ltd. Company Information
 - 13.16.2 Hino Motors, Ltd. Cold Chain Truck Product Portfolios and Specifications
 - 13.16.3 Hino Motors, Ltd. Cold Chain Truck Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.16.4 Hino Motors, Ltd. Main Business Overview
 - 13.16.5 Hino Motors, Ltd. Latest Developments
- 13.17 Mitsubishi Fuso Truck and Bus Corporation
 - 13.17.1 Mitsubishi Fuso Truck and Bus Corporation Company Information
 - 13.17.2 Mitsubishi Fuso Truck and Bus Corporation Cold Chain Truck Product Portfolios and Specifications
 - 13.17.3 Mitsubishi Fuso Truck and Bus Corporation Cold Chain Truck Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.17.4 Mitsubishi Fuso Truck and Bus Corporation Main Business Overview
 - 13.17.5 Mitsubishi Fuso Truck and Bus Corporation Latest Developments
- 13.18 Hyundai Motor Company
 - 13.18.1 Hyundai Motor Company Company Information

13.18.2 Hyundai Motor Company Cold Chain Truck Product Portfolios and Specifications

13.18.3 Hyundai Motor Company Cold Chain Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.18.4 Hyundai Motor Company Main Business Overview

13.18.5 Hyundai Motor Company Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Cold Chain Truck Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Cold Chain Truck Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Light-duty Refrigerated Van (Table 4. Major Players of Medium-duty Refrigerated Truck (6-12t GVW)

Table 5. Major Players of Heavy-duty Refrigerated Truck (> 12t GVW)

Table 6. Global Cold Chain Truck Sales by Type (2021-2026) & (K Units)

Table 7. Global Cold Chain Truck Sales Market Share by Type (2021-2026)

Table 8. Global Cold Chain Truck Revenue by Type (2021-2026) & (\$ million)

Table 9. Global Cold Chain Truck Revenue Market Share by Type (2021-2026)

Table 10. Global Cold Chain Truck Sale Price by Type (2021-2026) & (US\$/Unit)

Table 11. Major Players of Single Compartment

Table 12. Major Players of Dual Compartment

Table 13. Major Players of Multi-Compartment (3+ Zones)

Table 14. Global Cold Chain Truck Sales by Number of Compartments (2021-2026) & (K Units)

Table 15. Global Cold Chain Truck Sales Market Share by Number of Compartments (2021-2026)

Table 16. Global Cold Chain Truck Revenue by Number of Compartments (2021-2026) & (\$ million)

Table 17. Global Cold Chain Truck Revenue Market Share by Number of Compartments (2021-2026)

Table 18. Global Cold Chain Truck Sale Price by Number of Compartments (2021-2026) & (US\$/Unit)

Table 19. Major Players of Standard (Table 20. Major Players of Enhanced (80-120mm)

Table 21. Major Players of Deep Frozen (> 120mm)

Table 22. Global Cold Chain Truck Sales by Insulation Thickness (2021-2026) & (K Units)

Table 23. Global Cold Chain Truck Sales Market Share by Insulation Thickness (2021-2026)

Table 24. Global Cold Chain Truck Revenue by Insulation Thickness (2021-2026) & (\$ million)

Table 25. Global Cold Chain Truck Revenue Market Share by Insulation Thickness (2021-2026)

Table 26. Global Cold Chain Truck Sale Price by Insulation Thickness (2021-2026) & (US\$/Unit)

Table 27. Global Cold Chain Truck Sale by Application (2021-2026) & (K Units)

Table 28. Global Cold Chain Truck Sale Market Share by Application (2021-2026)

Table 29. Global Cold Chain Truck Revenue by Application (2021-2026) & (\$ million)

Table 30. Global Cold Chain Truck Revenue Market Share by Application (2021-2026)

Table 31. Global Cold Chain Truck Sale Price by Application (2021-2026) & (US\$/Unit)

Table 32. Global Cold Chain Truck Sales by Company (2021-2026) & (K Units)

Table 33. Global Cold Chain Truck Sales Market Share by Company (2021-2026)

Table 34. Global Cold Chain Truck Revenue by Company (2021-2026) & (\$ millions)

Table 35. Global Cold Chain Truck Revenue Market Share by Company (2021-2026)

Table 36. Global Cold Chain Truck Sale Price by Company (2021-2026) & (US\$/Unit)

Table 37. Key Manufacturers Cold Chain Truck Producing Area Distribution and Sales Area

Table 38. Players Cold Chain Truck Products Offered

Table 39. Cold Chain Truck Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 40. New Products and Potential Entrants

Table 41. Market M&A Activity & Strategy

Table 42. Global Cold Chain Truck Sales by Geographic Region (2021-2026) & (K Units)

Table 43. Global Cold Chain Truck Sales Market Share Geographic Region (2021-2026)

Table 44. Global Cold Chain Truck Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 45. Global Cold Chain Truck Revenue Market Share by Geographic Region (2021-2026)

Table 46. Global Cold Chain Truck Sales by Country/Region (2021-2026) & (K Units)

Table 47. Global Cold Chain Truck Sales Market Share by Country/Region (2021-2026)

Table 48. Global Cold Chain Truck Revenue by Country/Region (2021-2026) & (\$ millions)

Table 49. Global Cold Chain Truck Revenue Market Share by Country/Region (2021-2026)

Table 50. Americas Cold Chain Truck Sales by Country (2021-2026) & (K Units)

Table 51. Americas Cold Chain Truck Sales Market Share by Country (2021-2026)

Table 52. Americas Cold Chain Truck Revenue by Country (2021-2026) & (\$ millions)

Table 53. Americas Cold Chain Truck Sales by Type (2021-2026) & (K Units)

Table 54. Americas Cold Chain Truck Sales by Application (2021-2026) & (K Units)

Table 55. APAC Cold Chain Truck Sales by Region (2021-2026) & (K Units)

Table 56. APAC Cold Chain Truck Sales Market Share by Region (2021-2026)

Table 57. APAC Cold Chain Truck Revenue by Region (2021-2026) & (\$ millions)
Table 58. APAC Cold Chain Truck Sales by Type (2021-2026) & (K Units)
Table 59. APAC Cold Chain Truck Sales by Application (2021-2026) & (K Units)
Table 60. Europe Cold Chain Truck Sales by Country (2021-2026) & (K Units)
Table 61. Europe Cold Chain Truck Revenue by Country (2021-2026) & (\$ millions)
Table 62. Europe Cold Chain Truck Sales by Type (2021-2026) & (K Units)
Table 63. Europe Cold Chain Truck Sales by Application (2021-2026) & (K Units)
Table 64. Middle East & Africa Cold Chain Truck Sales by Country (2021-2026) & (K Units)
Table 65. Middle East & Africa Cold Chain Truck Revenue Market Share by Country (2021-2026)
Table 66. Middle East & Africa Cold Chain Truck Sales by Type (2021-2026) & (K Units)
Table 67. Middle East & Africa Cold Chain Truck Sales by Application (2021-2026) & (K Units)
Table 68. Key Market Drivers & Growth Opportunities of Cold Chain Truck
Table 69. Key Market Challenges & Risks of Cold Chain Truck
Table 70. Key Industry Trends of Cold Chain Truck
Table 71. Cold Chain Truck Raw Material
Table 72. Key Suppliers of Raw Materials
Table 73. Cold Chain Truck Distributors List
Table 74. Cold Chain Truck Customer List
Table 75. Global Cold Chain Truck Sales Forecast by Region (2027-2032) & (K Units)
Table 76. Global Cold Chain Truck Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 77. Americas Cold Chain Truck Sales Forecast by Country (2027-2032) & (K Units)
Table 78. Americas Cold Chain Truck Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 79. APAC Cold Chain Truck Sales Forecast by Region (2027-2032) & (K Units)
Table 80. APAC Cold Chain Truck Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 81. Europe Cold Chain Truck Sales Forecast by Country (2027-2032) & (K Units)
Table 82. Europe Cold Chain Truck Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 83. Middle East & Africa Cold Chain Truck Sales Forecast by Country (2027-2032) & (K Units)
Table 84. Middle East & Africa Cold Chain Truck Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 85. Global Cold Chain Truck Sales Forecast by Type (2027-2032) & (K Units)

Table 86. Global Cold Chain Truck Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 87. Global Cold Chain Truck Sales Forecast by Application (2027-2032) & (K Units)

Table 88. Global Cold Chain Truck Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 89. Daimler Truck AG Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 90. Daimler Truck AG Cold Chain Truck Product Portfolios and Specifications

Table 91. Daimler Truck AG Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 92. Daimler Truck AG Main Business

Table 93. Daimler Truck AG Latest Developments

Table 94. Volvo AB Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 95. Volvo AB Cold Chain Truck Product Portfolios and Specifications

Table 96. Volvo AB Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 97. Volvo AB Main Business

Table 98. Volvo AB Latest Developments

Table 99. MAN Truck & Bus SE Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 100. MAN Truck & Bus SE Cold Chain Truck Product Portfolios and Specifications

Table 101. MAN Truck & Bus SE Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 102. MAN Truck & Bus SE Main Business

Table 103. MAN Truck & Bus SE Latest Developments

Table 104. PACCAR Inc. Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 105. PACCAR Inc. Cold Chain Truck Product Portfolios and Specifications

Table 106. PACCAR Inc. Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 107. PACCAR Inc. Main Business

Table 108. PACCAR Inc. Latest Developments

Table 109. Foton Motor Inc. Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 110. Foton Motor Inc. Cold Chain Truck Product Portfolios and Specifications

Table 111. Foton Motor Inc. Cold Chain Truck Sales (K Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2021-2026)

Table 112. Foton Motor Inc. Main Business

Table 113. Foton Motor Inc. Latest Developments

Table 114. Sinotruk (Hong Kong) Limited Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 115. Sinotruk (Hong Kong) Limited Cold Chain Truck Product Portfolios and Specifications

Table 116. Sinotruk (Hong Kong) Limited Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 117. Sinotruk (Hong Kong) Limited Main Business

Table 118. Sinotruk (Hong Kong) Limited Latest Developments

Table 119. JAC Motors Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 120. JAC Motors Cold Chain Truck Product Portfolios and Specifications

Table 121. JAC Motors Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 122. JAC Motors Main Business

Table 123. JAC Motors Latest Developments

Table 124. BYD Company Limited Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 125. BYD Company Limited Cold Chain Truck Product Portfolios and Specifications

Table 126. BYD Company Limited Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 127. BYD Company Limited Main Business

Table 128. BYD Company Limited Latest Developments

Table 129. FAW Jiefang Group Co., Ltd. Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 130. FAW Jiefang Group Co., Ltd. Cold Chain Truck Product Portfolios and Specifications

Table 131. FAW Jiefang Group Co., Ltd. Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 132. FAW Jiefang Group Co., Ltd. Main Business

Table 133. FAW Jiefang Group Co., Ltd. Latest Developments

Table 134. Dongfeng Motor Corporation Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 135. Dongfeng Motor Corporation Cold Chain Truck Product Portfolios and Specifications

Table 136. Dongfeng Motor Corporation Cold Chain Truck Sales (K Units), Revenue (\$

Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 137. Dongfeng Motor Corporation Main Business

Table 138. Dongfeng Motor Corporation Latest Developments

Table 139. Shacman (Shaanxi Automobile Group) Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 140. Shacman (Shaanxi Automobile Group) Cold Chain Truck Product Portfolios and Specifications

Table 141. Shacman (Shaanxi Automobile Group) Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 142. Shacman (Shaanxi Automobile Group) Main Business

Table 143. Shacman (Shaanxi Automobile Group) Latest Developments

Table 144. Yutong Bus Co., Ltd. Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 145. Yutong Bus Co., Ltd. Cold Chain Truck Product Portfolios and Specifications

Table 146. Yutong Bus Co., Ltd. Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 147. Yutong Bus Co., Ltd. Main Business

Table 148. Yutong Bus Co., Ltd. Latest Developments

Table 149. Chery Commercial Vehicle (Anhui) Co., Ltd. Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 150. Chery Commercial Vehicle (Anhui) Co., Ltd. Cold Chain Truck Product Portfolios and Specifications

Table 151. Chery Commercial Vehicle (Anhui) Co., Ltd. Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 152. Chery Commercial Vehicle (Anhui) Co., Ltd. Main Business

Table 153. Chery Commercial Vehicle (Anhui) Co., Ltd. Latest Developments

Table 154. Geely Remote Auto Commercial Vehicle Group Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 155. Geely Remote Auto Commercial Vehicle Group Cold Chain Truck Product Portfolios and Specifications

Table 156. Geely Remote Auto Commercial Vehicle Group Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 157. Geely Remote Auto Commercial Vehicle Group Main Business

Table 158. Geely Remote Auto Commercial Vehicle Group Latest Developments

Table 159. Isuzu Motors Ltd. Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors

Table 160. Isuzu Motors Ltd. Cold Chain Truck Product Portfolios and Specifications

Table 161. Isuzu Motors Ltd. Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 162. Isuzu Motors Ltd. Main Business
Table 163. Isuzu Motors Ltd. Latest Developments
Table 164. Hino Motors, Ltd. Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors
Table 165. Hino Motors, Ltd. Cold Chain Truck Product Portfolios and Specifications
Table 166. Hino Motors, Ltd. Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 167. Hino Motors, Ltd. Main Business
Table 168. Hino Motors, Ltd. Latest Developments
Table 169. Mitsubishi Fuso Truck and Bus Corporation Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors
Table 170. Mitsubishi Fuso Truck and Bus Corporation Cold Chain Truck Product Portfolios and Specifications
Table 171. Mitsubishi Fuso Truck and Bus Corporation Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 172. Mitsubishi Fuso Truck and Bus Corporation Main Business
Table 173. Mitsubishi Fuso Truck and Bus Corporation Latest Developments
Table 174. Hyundai Motor Company Basic Information, Cold Chain Truck Manufacturing Base, Sales Area and Its Competitors
Table 175. Hyundai Motor Company Cold Chain Truck Product Portfolios and Specifications
Table 176. Hyundai Motor Company Cold Chain Truck Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 177. Hyundai Motor Company Main Business
Table 178. Hyundai Motor Company Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Cold Chain Truck
- Figure 2. Cold Chain Truck Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Cold Chain Truck Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Cold Chain Truck Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Cold Chain Truck Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Cold Chain Truck Sales Market Share by Country/Region (2025)
- Figure 10. Cold Chain Truck Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Light-duty Refrigerated Van (Figure 12. Product Picture of Medium-duty Refrigerated Truck (6-12t GVW)
- Figure 13. Product Picture of Heavy-duty Refrigerated Truck (> 12t GVW)
- Figure 14. Global Cold Chain Truck Sales Market Share by Type in 2026
- Figure 15. Global Cold Chain Truck Revenue Market Share by Type (2021-2026)
- Figure 16. Product Picture of Single Compartment
- Figure 17. Product Picture of Dual Compartment
- Figure 18. Product Picture of Multi-Compartment (3+ Zones)
- Figure 19. Global Cold Chain Truck Sales Market Share by Number of Compartments in 2026
- Figure 20. Global Cold Chain Truck Revenue Market Share by Number of Compartments (2021-2026)
- Figure 21. Product Picture of Standard (Figure 22. Product Picture of Enhanced (80-120mm)
- Figure 23. Product Picture of Deep Frozen (> 120mm)
- Figure 24. Global Cold Chain Truck Sales Market Share by Insulation Thickness in 2026
- Figure 25. Global Cold Chain Truck Revenue Market Share by Insulation Thickness (2021-2026)
- Figure 26. Cold Chain Truck Consumed in Frozen Food & Ice Cream
- Figure 27. Global Cold Chain Truck Market: Frozen Food & Ice Cream (2021-2026) & (K Units)
- Figure 28. Cold Chain Truck Consumed in Fresh Produce (Fruits & Vegetables)
- Figure 29. Global Cold Chain Truck Market: Fresh Produce (Fruits & Vegetables)

(2021-2026) & (K Units)

Figure 30. Cold Chain Truck Consumed in Dairy Products

Figure 31. Global Cold Chain Truck Market: Dairy Products (2021-2026) & (K Units)

Figure 32. Cold Chain Truck Consumed in Meat, Poultry & Seafood

Figure 33. Global Cold Chain Truck Market: Meat, Poultry & Seafood (2021-2026) & (K Units)

Figure 34. Cold Chain Truck Consumed in Pharmaceutical & Vaccine

Figure 35. Global Cold Chain Truck Market: Pharmaceutical & Vaccine (2021-2026) & (K Units)

Figure 36. Cold Chain Truck Consumed in Others

Figure 37. Global Cold Chain Truck Market: Others (2021-2026) & (K Units)

Figure 38. Global Cold Chain Truck Sale Market Share by Application (2025)

Figure 39. Global Cold Chain Truck Revenue Market Share by Application in 2025

Figure 40. Cold Chain Truck Sales by Company in 2025 (K Units)

Figure 41. Global Cold Chain Truck Sales Market Share by Company in 2025

Figure 42. Cold Chain Truck Revenue by Company in 2025 (\$ millions)

Figure 43. Global Cold Chain Truck Revenue Market Share by Company in 2025

Figure 44. Global Cold Chain Truck Sales Market Share by Geographic Region (2021-2026)

Figure 45. Global Cold Chain Truck Revenue Market Share by Geographic Region in 2025

Figure 46. Americas Cold Chain Truck Sales 2021-2026 (K Units)

Figure 47. Americas Cold Chain Truck Revenue 2021-2026 (\$ millions)

Figure 48. APAC Cold Chain Truck Sales 2021-2026 (K Units)

Figure 49. APAC Cold Chain Truck Revenue 2021-2026 (\$ millions)

Figure 50. Europe Cold Chain Truck Sales 2021-2026 (K Units)

Figure 51. Europe Cold Chain Truck Revenue 2021-2026 (\$ millions)

Figure 52. Middle East & Africa Cold Chain Truck Sales 2021-2026 (K Units)

Figure 53. Middle East & Africa Cold Chain Truck Revenue 2021-2026 (\$ millions)

Figure 54. Americas Cold Chain Truck Sales Market Share by Country in 2025

Figure 55. Americas Cold Chain Truck Revenue Market Share by Country (2021-2026)

Figure 56. Americas Cold Chain Truck Sales Market Share by Type (2021-2026)

Figure 57. Americas Cold Chain Truck Sales Market Share by Application (2021-2026)

Figure 58. United States Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)

Figure 59. Canada Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)

Figure 60. Mexico Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)

Figure 61. Brazil Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)

Figure 62. APAC Cold Chain Truck Sales Market Share by Region in 2025

Figure 63. APAC Cold Chain Truck Revenue Market Share by Region (2021-2026)

- Figure 64. APAC Cold Chain Truck Sales Market Share by Type (2021-2026)
- Figure 65. APAC Cold Chain Truck Sales Market Share by Application (2021-2026)
- Figure 66. China Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 67. Japan Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 68. South Korea Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 69. Southeast Asia Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 70. India Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 71. Australia Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 72. China Taiwan Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 73. Europe Cold Chain Truck Sales Market Share by Country in 2025
- Figure 74. Europe Cold Chain Truck Revenue Market Share by Country (2021-2026)
- Figure 75. Europe Cold Chain Truck Sales Market Share by Type (2021-2026)
- Figure 76. Europe Cold Chain Truck Sales Market Share by Application (2021-2026)
- Figure 77. Germany Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 78. France Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 79. UK Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 80. Italy Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 81. Russia Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 82. Middle East & Africa Cold Chain Truck Sales Market Share by Country (2021-2026)
- Figure 83. Middle East & Africa Cold Chain Truck Sales Market Share by Type (2021-2026)
- Figure 84. Middle East & Africa Cold Chain Truck Sales Market Share by Application (2021-2026)
- Figure 85. Egypt Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 86. South Africa Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 87. Israel Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 88. Turkey Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 89. GCC Countries Cold Chain Truck Revenue Growth 2021-2026 (\$ millions)
- Figure 90. Manufacturing Cost Structure Analysis of Cold Chain Truck in 2026
- Figure 91. Manufacturing Process Analysis of Cold Chain Truck
- Figure 92. Industry Chain Structure of Cold Chain Truck
- Figure 93. Channels of Distribution
- Figure 94. Global Cold Chain Truck Sales Market Forecast by Region (2027-2032)
- Figure 95. Global Cold Chain Truck Revenue Market Share Forecast by Region (2027-2032)
- Figure 96. Global Cold Chain Truck Sales Market Share Forecast by Type (2027-2032)
- Figure 97. Global Cold Chain Truck Revenue Market Share Forecast by Type (2027-2032)

Figure 98. Global Cold Chain Truck Sales Market Share Forecast by Application
(2027-2032)

Figure 99. Global Cold Chain Truck Revenue Market Share Forecast by Application
(2027-2032)

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