

Global Cold Chain Service Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Cold Chain Service market size was valued at US\$ 3502.6 million in 2023. With growing demand in downstream market, the Cold Chain Service is forecast to a readjusted size of US\$ 5140.3 million by 2030 with a CAGR of 5.6% during review period.

The research report highlights the growth potential of the global Cold Chain Service market. Cold Chain Service are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Cold Chain Service. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Cold Chain Service market.

A Cold Chain Service refers to a specialized logistics and distribution system designed to maintain the temperature-controlled integrity of certain products, typically perishable items or temperature-sensitive goods, throughout the entire supply chain process. The primary objective of a cold chain is to ensure that these products are kept at the required temperature range to preserve their quality, safety, and efficacy from the point of origin to the final destination.

Cold Chain Services are crucial for various industries, including pharmaceuticals, food and beverages, biotechnology, and certain chemicals. Some examples of products that require cold chain management include vaccines, blood products, fresh produce, dairy products, seafood, and certain medications.

Growing demand for temperature-sensitive products: The cold chain service market was witnessing increased demand due to the growing need for transporting and storing temperature-sensitive products, such as pharmaceuticals, biotechnology products, vaccines, perishable foods, and chemicals. This trend was primarily driven by advancements in the healthcare and food industries, where maintaining product integrity and quality is crucial.

Expansion in emerging markets: The cold chain service market has been expanding into emerging markets, where increased economic growth and rising disposable incomes have boosted demand for temperature-sensitive products. As a result, cold chain infrastructure and services have been growing in regions such as Asia-Pacific, Latin America, and Africa.

Cold chain in the e-commerce sector: The rise of e-commerce and online grocery shopping has presented new challenges and opportunities for the cold chain industry. Delivering perishable goods and maintaining their quality throughout the last-mile delivery has become a focus area for logistics providers.

Key Features:

The report on Cold Chain Service market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Cold Chain Service market. It may include historical data, market segmentation by Type (e.g., Refrigerated Storage, Cold Chain Logistics), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Cold Chain Service market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Cold Chain Service market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Cold Chain Service industry. This include advancements in Cold Chain Service technology, Cold Chain Service new entrants, Cold Chain Service new investment, and other innovations that are shaping the future of Cold Chain Service.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Cold Chain Service market. It includes factors influencing customer ' purchasing decisions, preferences for Cold Chain Service product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Cold Chain Service market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Cold Chain Service market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Cold Chain Service market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Cold Chain Service industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Cold Chain Service market.

Market Segmentation:

Cold Chain Service market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Refrigerated Storage

Cold Chain Logistics

Segmentation by application

Food and Beverages

Healthcare

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AmeriCold Logistics

Nichirei Logistics Group

Lineage Logistics

OOCL Logistics

Burris Logistics

VersaCold Logistics Services

JWD Group

Swire Group

Preferred Freezer Services

Swift Transportation

AGRO Merchants Group, LLC

XPO Logistics

CWT Limited

Kloosterboer

NewCold Coöperatief U.A.

S.F. Express

SCG Logistics

X2 Group

AIT

Gruppo Marconi Logistica Integrata

Best Cold Chain Co.

A.B. Oxford Cold Storage

Interstate Cold Storage

Assa Abloy

Cloverleaf Cold Storage

Chase Doors

ColdEX

Crystal Logistic Cool Chain Ltd

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Cold Chain Service Market Size 2019-2030
 - 2.1.2 Cold Chain Service Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Cold Chain Service Segment by Type
 - 2.2.1 Refrigerated Storage
 - 2.2.2 Cold Chain Logistics
- 2.3 Cold Chain Service Market Size by Type
 - 2.3.1 Cold Chain Service Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Cold Chain Service Market Size Market Share by Type (2019-2024)
- 2.4 Cold Chain Service Segment by Application
 - 2.4.1 Food and Beverages
 - 2.4.2 Healthcare
 - 2.4.3 Others
- 2.5 Cold Chain Service Market Size by Application
 - 2.5.1 Cold Chain Service Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Cold Chain Service Market Size Market Share by Application (2019-2024)

3 COLD CHAIN SERVICE MARKET SIZE BY PLAYER

- 3.1 Cold Chain Service Market Size Market Share by Players
 - 3.1.1 Global Cold Chain Service Revenue by Players (2019-2024)
 - 3.1.2 Global Cold Chain Service Revenue Market Share by Players (2019-2024)
- 3.2 Global Cold Chain Service Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis

- 3.3.1 Competition Landscape Analysis
- 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 COLD CHAIN SERVICE BY REGIONS

- 4.1 Cold Chain Service Market Size by Regions (2019-2024)
- 4.2 Americas Cold Chain Service Market Size Growth (2019-2024)
- 4.3 APAC Cold Chain Service Market Size Growth (2019-2024)
- 4.4 Europe Cold Chain Service Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Cold Chain Service Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas Cold Chain Service Market Size by Country (2019-2024)
- 5.2 Americas Cold Chain Service Market Size by Type (2019-2024)
- 5.3 Americas Cold Chain Service Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Cold Chain Service Market Size by Region (2019-2024)
- 6.2 APAC Cold Chain Service Market Size by Type (2019-2024)
- 6.3 APAC Cold Chain Service Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Cold Chain Service by Country (2019-2024)
- 7.2 Europe Cold Chain Service Market Size by Type (2019-2024)

7.3 Europe Cold Chain Service Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Cold Chain Service by Region (2019-2024)

8.2 Middle East & Africa Cold Chain Service Market Size by Type (2019-2024)

8.3 Middle East & Africa Cold Chain Service Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL COLD CHAIN SERVICE MARKET FORECAST

10.1 Global Cold Chain Service Forecast by Regions (2025-2030)

10.1.1 Global Cold Chain Service Forecast by Regions (2025-2030)

10.1.2 Americas Cold Chain Service Forecast

10.1.3 APAC Cold Chain Service Forecast

10.1.4 Europe Cold Chain Service Forecast

10.1.5 Middle East & Africa Cold Chain Service Forecast

10.2 Americas Cold Chain Service Forecast by Country (2025-2030)

10.2.1 United States Cold Chain Service Market Forecast

10.2.2 Canada Cold Chain Service Market Forecast

10.2.3 Mexico Cold Chain Service Market Forecast

10.2.4 Brazil Cold Chain Service Market Forecast

10.3 APAC Cold Chain Service Forecast by Region (2025-2030)

10.3.1 China Cold Chain Service Market Forecast

- 10.3.2 Japan Cold Chain Service Market Forecast
- 10.3.3 Korea Cold Chain Service Market Forecast
- 10.3.4 Southeast Asia Cold Chain Service Market Forecast
- 10.3.5 India Cold Chain Service Market Forecast
- 10.3.6 Australia Cold Chain Service Market Forecast
- 10.4 Europe Cold Chain Service Forecast by Country (2025-2030)
 - 10.4.1 Germany Cold Chain Service Market Forecast
 - 10.4.2 France Cold Chain Service Market Forecast
 - 10.4.3 UK Cold Chain Service Market Forecast
 - 10.4.4 Italy Cold Chain Service Market Forecast
 - 10.4.5 Russia Cold Chain Service Market Forecast
- 10.5 Middle East & Africa Cold Chain Service Forecast by Region (2025-2030)
 - 10.5.1 Egypt Cold Chain Service Market Forecast
 - 10.5.2 South Africa Cold Chain Service Market Forecast
 - 10.5.3 Israel Cold Chain Service Market Forecast
 - 10.5.4 Turkey Cold Chain Service Market Forecast
 - 10.5.5 GCC Countries Cold Chain Service Market Forecast
- 10.6 Global Cold Chain Service Forecast by Type (2025-2030)
- 10.7 Global Cold Chain Service Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 AmeriCold Logistics
 - 11.1.1 AmeriCold Logistics Company Information
 - 11.1.2 AmeriCold Logistics Cold Chain Service Product Offered
 - 11.1.3 AmeriCold Logistics Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 AmeriCold Logistics Main Business Overview
 - 11.1.5 AmeriCold Logistics Latest Developments
- 11.2 Nichirei Logistics Group
 - 11.2.1 Nichirei Logistics Group Company Information
 - 11.2.2 Nichirei Logistics Group Cold Chain Service Product Offered
 - 11.2.3 Nichirei Logistics Group Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 Nichirei Logistics Group Main Business Overview
 - 11.2.5 Nichirei Logistics Group Latest Developments
- 11.3 Lineage Logistics
 - 11.3.1 Lineage Logistics Company Information
 - 11.3.2 Lineage Logistics Cold Chain Service Product Offered

11.3.3 Lineage Logistics Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Lineage Logistics Main Business Overview

11.3.5 Lineage Logistics Latest Developments

11.4 OOCL Logistics

11.4.1 OOCL Logistics Company Information

11.4.2 OOCL Logistics Cold Chain Service Product Offered

11.4.3 OOCL Logistics Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 OOCL Logistics Main Business Overview

11.4.5 OOCL Logistics Latest Developments

11.5 Burris Logistics

11.5.1 Burris Logistics Company Information

11.5.2 Burris Logistics Cold Chain Service Product Offered

11.5.3 Burris Logistics Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Burris Logistics Main Business Overview

11.5.5 Burris Logistics Latest Developments

11.6 VersaCold Logistics Services

11.6.1 VersaCold Logistics Services Company Information

11.6.2 VersaCold Logistics Services Cold Chain Service Product Offered

11.6.3 VersaCold Logistics Services Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 VersaCold Logistics Services Main Business Overview

11.6.5 VersaCold Logistics Services Latest Developments

11.7 JWD Group

11.7.1 JWD Group Company Information

11.7.2 JWD Group Cold Chain Service Product Offered

11.7.3 JWD Group Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 JWD Group Main Business Overview

11.7.5 JWD Group Latest Developments

11.8 Swire Group

11.8.1 Swire Group Company Information

11.8.2 Swire Group Cold Chain Service Product Offered

11.8.3 Swire Group Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Swire Group Main Business Overview

11.8.5 Swire Group Latest Developments

11.9 Preferred Freezer Services

11.9.1 Preferred Freezer Services Company Information

11.9.2 Preferred Freezer Services Cold Chain Service Product Offered

11.9.3 Preferred Freezer Services Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 Preferred Freezer Services Main Business Overview

11.9.5 Preferred Freezer Services Latest Developments

11.10 Swift Transportation

11.10.1 Swift Transportation Company Information

11.10.2 Swift Transportation Cold Chain Service Product Offered

11.10.3 Swift Transportation Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 Swift Transportation Main Business Overview

11.10.5 Swift Transportation Latest Developments

11.11 AGRO Merchants Group, LLC

11.11.1 AGRO Merchants Group, LLC Company Information

11.11.2 AGRO Merchants Group, LLC Cold Chain Service Product Offered

11.11.3 AGRO Merchants Group, LLC Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 AGRO Merchants Group, LLC Main Business Overview

11.11.5 AGRO Merchants Group, LLC Latest Developments

11.12 XPO Logistics

11.12.1 XPO Logistics Company Information

11.12.2 XPO Logistics Cold Chain Service Product Offered

11.12.3 XPO Logistics Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)

11.12.4 XPO Logistics Main Business Overview

11.12.5 XPO Logistics Latest Developments

11.13 CWT Limited

11.13.1 CWT Limited Company Information

11.13.2 CWT Limited Cold Chain Service Product Offered

11.13.3 CWT Limited Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)

11.13.4 CWT Limited Main Business Overview

11.13.5 CWT Limited Latest Developments

11.14 Kloosterboer

11.14.1 Kloosterboer Company Information

11.14.2 Kloosterboer Cold Chain Service Product Offered

11.14.3 Kloosterboer Cold Chain Service Revenue, Gross Margin and Market Share

(2019-2024)

11.14.4 Kloosterboer Main Business Overview

11.14.5 Kloosterboer Latest Developments

11.15 NewCold Co?peratief U.A.

11.15.1 NewCold Co?peratief U.A. Company Information

11.15.2 NewCold Co?peratief U.A. Cold Chain Service Product Offered

11.15.3 NewCold Co?peratief U.A. Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)

11.15.4 NewCold Co?peratief U.A. Main Business Overview

11.15.5 NewCold Co?peratief U.A. Latest Developments

11.16 S.F. Express

11.16.1 S.F. Express Company Information

11.16.2 S.F. Express Cold Chain Service Product Offered

11.16.3 S.F. Express Cold Chain Service Revenue, Gross Margin and Market Share

(2019-2024)

11.16.4 S.F. Express Main Business Overview

11.16.5 S.F. Express Latest Developments

11.17 SCG Logistics

11.17.1 SCG Logistics Company Information

11.17.2 SCG Logistics Cold Chain Service Product Offered

11.17.3 SCG Logistics Cold Chain Service Revenue, Gross Margin and Market Share

(2019-2024)

11.17.4 SCG Logistics Main Business Overview

11.17.5 SCG Logistics Latest Developments

11.18 X2 Group

11.18.1 X2 Group Company Information

11.18.2 X2 Group Cold Chain Service Product Offered

11.18.3 X2 Group Cold Chain Service Revenue, Gross Margin and Market Share

(2019-2024)

11.18.4 X2 Group Main Business Overview

11.18.5 X2 Group Latest Developments

11.19 AIT

11.19.1 AIT Company Information

11.19.2 AIT Cold Chain Service Product Offered

11.19.3 AIT Cold Chain Service Revenue, Gross Margin and Market Share

(2019-2024)

11.19.4 AIT Main Business Overview

11.19.5 AIT Latest Developments

11.20 Gruppo Marconi Logistica Integrata

- 11.20.1 Gruppo Marconi Logistica Integrata Company Information
- 11.20.2 Gruppo Marconi Logistica Integrata Cold Chain Service Product Offered
- 11.20.3 Gruppo Marconi Logistica Integrata Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)
- 11.20.4 Gruppo Marconi Logistica Integrata Main Business Overview
- 11.20.5 Gruppo Marconi Logistica Integrata Latest Developments
- 11.21 Best Cold Chain Co.
 - 11.21.1 Best Cold Chain Co. Company Information
 - 11.21.2 Best Cold Chain Co. Cold Chain Service Product Offered
 - 11.21.3 Best Cold Chain Co. Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.21.4 Best Cold Chain Co. Main Business Overview
 - 11.21.5 Best Cold Chain Co. Latest Developments
- 11.22 A.B. Oxford Cold Storage
 - 11.22.1 A.B. Oxford Cold Storage Company Information
 - 11.22.2 A.B. Oxford Cold Storage Cold Chain Service Product Offered
 - 11.22.3 A.B. Oxford Cold Storage Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.22.4 A.B. Oxford Cold Storage Main Business Overview
 - 11.22.5 A.B. Oxford Cold Storage Latest Developments
- 11.23 Interstate Cold Storage
 - 11.23.1 Interstate Cold Storage Company Information
 - 11.23.2 Interstate Cold Storage Cold Chain Service Product Offered
 - 11.23.3 Interstate Cold Storage Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.23.4 Interstate Cold Storage Main Business Overview
 - 11.23.5 Interstate Cold Storage Latest Developments
- 11.24 Assa Abloy
 - 11.24.1 Assa Abloy Company Information
 - 11.24.2 Assa Abloy Cold Chain Service Product Offered
 - 11.24.3 Assa Abloy Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.24.4 Assa Abloy Main Business Overview
 - 11.24.5 Assa Abloy Latest Developments
- 11.25 Cloverleaf Cold Storage
 - 11.25.1 Cloverleaf Cold Storage Company Information
 - 11.25.2 Cloverleaf Cold Storage Cold Chain Service Product Offered
 - 11.25.3 Cloverleaf Cold Storage Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)

- 11.25.4 Cloverleaf Cold Storage Main Business Overview
- 11.25.5 Cloverleaf Cold Storage Latest Developments
- 11.26 Chase Doors
 - 11.26.1 Chase Doors Company Information
 - 11.26.2 Chase Doors Cold Chain Service Product Offered
 - 11.26.3 Chase Doors Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.26.4 Chase Doors Main Business Overview
 - 11.26.5 Chase Doors Latest Developments
- 11.27 ColdEX
 - 11.27.1 ColdEX Company Information
 - 11.27.2 ColdEX Cold Chain Service Product Offered
 - 11.27.3 ColdEX Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.27.4 ColdEX Main Business Overview
 - 11.27.5 ColdEX Latest Developments
- 11.28 Crystal Logistic Cool Chain Ltd
 - 11.28.1 Crystal Logistic Cool Chain Ltd Company Information
 - 11.28.2 Crystal Logistic Cool Chain Ltd Cold Chain Service Product Offered
 - 11.28.3 Crystal Logistic Cool Chain Ltd Cold Chain Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.28.4 Crystal Logistic Cool Chain Ltd Main Business Overview
 - 11.28.5 Crystal Logistic Cool Chain Ltd Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

List Of Figures

LIST OF FIGURES

I would like to order

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