

Global Cold Chain Logistics Service Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Cold Chain Logistics Service market size was valued at US\$ 323490 million in 2023. With growing demand in downstream market, the Cold Chain Logistics Service is forecast to a readjusted size of US\$ 879150 million by 2030 with a CAGR of 15.4% during review period.

The research report highlights the growth potential of the global Cold Chain Logistics Service market. Cold Chain Logistics Service are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Cold Chain Logistics Service. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Cold Chain Logistics Service market.

Cold Chain Logistics is a temperature-controlled and transportation supply chain. Cold chain logistics is vital for the safe and sanitary delivery of temperature sensitive items.

Cold Chain is a network of refrigerators, cold stores, freezers and cold boxes organized and maintained so that products are kept at the right temperature to remain fresh in transportation, storage and distribution from factory to the point of use.

Of the major players of Cold Chain Logistics, OOCL Logistics maintained its first place in the ranking in 2022. OOCL Logistics accounted for 0.89% the Global Cold Chain Logistics revenue market share in 2022. Other players accounted for 0.79% and 0.64% including Americold Logistics and Lineage Logistics Holding LLC.

Asia-Pacific is the largest market of Cold Chain Logistics, with a market value share nearly 40.0% in 2022, followed by North America and Europe. Major factors driving the growth of the market are growing governmental focus on issuing policies impacting the supply chain efficiency of fast-growing pharmaceuticals sector in Europe and North America, increasing demand for temperature-sensitive drugs, rising demand for better food quality and need to reduce food wastage, growing demand for generic drugs owing to higher accessibility. APAC is another important market of Cold Chain Logistics. The market in APAC is expected to grow at the highest CAGR between 2023 and 2029. The highest growth of the market in APAC can be attributed to the high demand for quality food in urban areas, extensive government vaccination drives being carried out in countries such as China and India, and major investments in the cold chain industry in India and China. All these factors are pushing the demand for cold chain Logistics solutions in APAC.

Key Features:

The report on Cold Chain Logistics Service market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Cold Chain Logistics Service market. It may include historical data, market segmentation by Type (e.g., Airways, Roadways), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Cold Chain Logistics Service market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Cold Chain Logistics Service market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Cold Chain Logistics Service industry. This include advancements in Cold Chain Logistics Service technology, Cold Chain Logistics Service new entrants, Cold Chain Logistics Service new investment, and other innovations that

are shaping the future of Cold Chain Logistics Service.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Cold Chain Logistics Service market. It includes factors influencing customer ' purchasing decisions, preferences for Cold Chain Logistics Service product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Cold Chain Logistics Service market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Cold Chain Logistics Service market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Cold Chain Logistics Service market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Cold Chain Logistics Service industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Cold Chain Logistics Service market.

Market Segmentation:

Cold Chain Logistics Service market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Airways

Roadways

Seaways

Segmentation by application

Food and Beverages

Healthcare

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

OOCL Logistics

Americold Logistics

Lineage Logistics Holding LLC

Burris Logistics

Nichirei Logistics Group, Inc.

DHL

United States Cold Storage

VersaCold Logistics Services

SSI SCHAEFER

AIT

NewCold

X2 Group

YOKOREI

Marconi Group

Kloosterboer

Congebec Logistics

Maruha-Nichiro Logistics

Frialsa Frigorificos

JWD Group

ColdEX

Azenta Life Sciences

Crystal Logistic Cool Chain Ltd

Best Cold Chain Co.

CWT Limited

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