

Global Cognitive Computing Technology Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Cognitive computing is executed through a computer-generated model mimicking the human process of thinking and cognitive ability in the form of simulation over a specialized platform. The process of transforming thoughts into simulation involves systems for self-learning, to extract unstructured data and churn out insightful analytics, to recognize patterns unable to be spotted by the human eye, and to process and identify language formation and structure behind it.

The global Cognitive Computing Technology market size is projected to grow from US\$ 9465.1 million in 2023 to US\$ 35000 million in 2030; it is expected to grow at a CAGR of 20.5% from 2024 to 2030.

LPI (LP Information)' newest research report, the “Cognitive Computing Technology Industry Forecast” looks at past sales and reviews total world Cognitive Computing Technology sales in 2023, providing a comprehensive analysis by region and market sector of projected Cognitive Computing Technology sales for 2024 through 2030. With Cognitive Computing Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cognitive Computing Technology industry.

This Insight Report provides a comprehensive analysis of the global Cognitive Computing Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cognitive Computing Technology portfolios and capabilities, market entry

strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cognitive Computing Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cognitive Computing Technology and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cognitive Computing Technology.

At present, the market is highly dominated by North America. The reason behind high market share of North America is the technological advancements and growing volume of unstructured data. Additionally, heavy investments in research & development from the leading vendors are also helping in the market to develop.

This report presents a comprehensive overview, market shares, and growth opportunities of Cognitive Computing Technology market by product type, application, key players and key regions and countries.

Segmentation by type

Natural Language Processing (NLP)

Machine Learning

Automated Reasoning

Others

Segmentation by application

BFSI

Transportation

Retail

Energy & Power

IT & Telecom

Aerospace & Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Google

IBM

Microsoft Corporation

Expert System

SparkCognition

Cisco Systems

HPE

Palantir Technologies

Saffron Technology

ColdLight Solutions

CognitiveScale

Enterra Solutions

Numenta

Vicarious

CustomerMatrix

DataRobot

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