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Global Cognitive & Artificial Intelligence Systems Market Growth (Status and Outlook) 2024-2030

https://marketpublishers.com/r/G3A9C23EECC4EN.html
Date: November 2024
Pages: 74
Price: US$ 3,660.00 (Single User License)
ID: G3A9C23EECC4EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Cognitive & Artificial Intelligence Systems market size was valued at US$ million in 2023. With growing demand in downstream market, the Cognitive & Artificial Intelligence Systems is forecast to a readjusted size of US$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Cognitive & Artificial Intelligence Systems market. Cognitive & Artificial Intelligence Systems are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Cognitive & Artificial Intelligence Systems. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Cognitive & Artificial Intelligence Systems market.

Artificial intelligence has received an overwhelming attention globally due to the extraordinary developments it has brought about in the recent past such as mobile phones using speech recognition, driverless cars, robots automating operations in factory, and many others. Technologies such deep learning, machine learning, speech recognition, image recognition, and automated reasoning, among others, are designed to provide computers that are capable of mimicking human abilities are an integral part of cognitive/artificial intelligence systems. Moreover, cognitive/artificial intelligence systems are widely used by the industrial sector wherein robotics developed on the artificial Intelligence technology is deployed in the workstation in order to automate the

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production processes, as well as are used in building and home automation, among others. The artificial Intelligence technology has also led to development of advanced drones used for surveillance in the aerospace and defence industry.

As an important force driving a new round of scientific and technological revolution, artificial intelligence has been of national strategic importance. Many governments introduces polices and increase capital investment to support AI companies. The Digital Europe plan adopted by the European Union will allocate ?9.2 billion on high-tech investments, such as supercomputing, artificial intelligence, and network security. In order to maintain its leading position, the United States will increase its investment in artificial intelligence research and development in non-defense fields, from US$1.6 billion to US$1.7 billion in 2022. According to the latest data released by IDC, global artificial intelligence revenue was US$432.8 billion in 2022, a year-on-year increase of 19.53%, including software, hardware and services.

Key Features:

The report on Cognitive & Artificial Intelligence Systems market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Cognitive & Artificial Intelligence Systems market. It may include historical data, market segmentation by Type (e.g., Robotics, Consumer Electronics), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Cognitive & Artificial Intelligence Systems market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Cognitive & Artificial Intelligence Systems market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Cognitive & Artificial Intelligence Systems industry. This include advancements in Cognitive & Artificial Intelligence Systems technology,

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Cognitive & Artificial Intelligence Systems new entrants, Cognitive & Artificial Intelligence Systems new investment, and other innovations that are shaping the future of Cognitive & Artificial Intelligence Systems.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Cognitive & Artificial Intelligence Systems market. It includes factors influencing customer ' purchasing decisions, preferences for Cognitive & Artificial Intelligence Systems product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Cognitive & Artificial Intelligence Systems market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Cognitive & Artificial Intelligence Systems market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Cognitive & Artificial Intelligence Systems market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Cognitive & Artificial Intelligence Systems industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Cognitive & Artificial Intelligence Systems market.

Market Segmentation:

Cognitive & Artificial Intelligence Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

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Robotics

Consumer Electronics

Drones

Autonomous Cars

Others

Segmentation by application

Manufacturing

Healthcare

Consumer And Retail

Automotive

BFSI

Aerospace And Defence

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

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- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa
  - Egypt
  - South Africa
  - Israel
  - Turkey
  - GCC Countries

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The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

Microsoft

Google

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Cognitive & Artificial Intelligence Systems Market Size 2019-2030
  2.1.2 Cognitive & Artificial Intelligence Systems Market Size CAGR by Region 2019 VS 2023 VS 2030
2.2 Cognitive & Artificial Intelligence Systems Segment by Type
  2.2.1 Robotics
  2.2.2 Consumer Electronics
  2.2.3 Drones
  2.2.4 Autonomous Cars
  2.2.5 Others
2.3 Cognitive & Artificial Intelligence Systems Market Size by Type
  2.3.1 Cognitive & Artificial Intelligence Systems Market Size CAGR by Type (2019 VS 2023 VS 2030)
  2.3.2 Global Cognitive & Artificial Intelligence Systems Market Size Market Share by Type (2019-2024)
2.4 Cognitive & Artificial Intelligence Systems Segment by Application
  2.4.1 Manufacturing
  2.4.2 Healthcare
  2.4.3 Consumer And Retail
  2.4.4 Automotive
  2.4.5 BFSI
  2.4.6 Aerospace And Defence
  2.4.7 Others
2.5 Cognitive & Artificial Intelligence Systems Market Size by Application

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2.5.1 Cognitive & Artificial Intelligence Systems Market Size CAGR by Application (2019 VS 2023 VS 2030)
2.5.2 Global Cognitive & Artificial Intelligence Systems Market Size Market Share by Application (2019-2024)

3 COGNITIVE & ARTIFICIAL INTELLIGENCE SYSTEMS MARKET SIZE BY PLAYER

3.1 Cognitive & Artificial Intelligence Systems Market Size Market Share by Players
3.1.1 Global Cognitive & Artificial Intelligence Systems Revenue by Players (2019-2024)
3.1.2 Global Cognitive & Artificial Intelligence Systems Revenue Market Share by Players (2019-2024)
3.2 Global Cognitive & Artificial Intelligence Systems Key Players Head office and Products Offered
3.3 Market Concentration Rate Analysis
3.3.1 Competition Landscape Analysis
3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
3.4 New Products and Potential Entrants
3.5 Mergers & Acquisitions, Expansion

4 COGNITIVE & ARTIFICIAL INTELLIGENCE SYSTEMS BY REGIONS

4.1 Cognitive & Artificial Intelligence Systems Market Size by Regions (2019-2024)
4.2 Americas Cognitive & Artificial Intelligence Systems Market Size Growth (2019-2024)
4.3 APAC Cognitive & Artificial Intelligence Systems Market Size Growth (2019-2024)
4.4 Europe Cognitive & Artificial Intelligence Systems Market Size Growth (2019-2024)
4.5 Middle East & Africa Cognitive & Artificial Intelligence Systems Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Cognitive & Artificial Intelligence Systems Market Size by Country (2019-2024)
5.2 Americas Cognitive & Artificial Intelligence Systems Market Size by Type (2019-2024)
5.3 Americas Cognitive & Artificial Intelligence Systems Market Size by Application (2019-2024)
5.4 United States

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5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Cognitive & Artificial Intelligence Systems Market Size by Region (2019-2024)
6.2 APAC Cognitive & Artificial Intelligence Systems Market Size by Type (2019-2024)
6.3 APAC Cognitive & Artificial Intelligence Systems Market Size by Application (2019-2024)
6.4 China
6.5 Japan
6.6 Korea
6.7 Southeast Asia
6.8 India
6.9 Australia

7 EUROPE

7.1 Europe Cognitive & Artificial Intelligence Systems by Country (2019-2024)
7.2 Europe Cognitive & Artificial Intelligence Systems Market Size by Type (2019-2024)
7.3 Europe Cognitive & Artificial Intelligence Systems Market Size by Application (2019-2024)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Cognitive & Artificial Intelligence Systems by Region (2019-2024)
8.2 Middle East & Africa Cognitive & Artificial Intelligence Systems Market Size by Type (2019-2024)
8.3 Middle East & Africa Cognitive & Artificial Intelligence Systems Market Size by Application (2019-2024)
8.4 Egypt

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8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 GLOBAL COGNITIVE & ARTIFICIAL INTELLIGENCE SYSTEMS MARKET FORECAST

10.1 Global Cognitive & Artificial Intelligence Systems Forecast by Regions (2025-2030)
  10.1.1 Global Cognitive & Artificial Intelligence Systems Forecast by Regions (2025-2030)
  10.1.2 Americas Cognitive & Artificial Intelligence Systems Forecast
  10.1.3 APAC Cognitive & Artificial Intelligence Systems Forecast
  10.1.4 Europe Cognitive & Artificial Intelligence Systems Forecast
  10.1.5 Middle East & Africa Cognitive & Artificial Intelligence Systems Forecast
10.2 Americas Cognitive & Artificial Intelligence Systems Forecast by Country (2025-2030)
  10.2.1 United States Cognitive & Artificial Intelligence Systems Market Forecast
  10.2.2 Canada Cognitive & Artificial Intelligence Systems Market Forecast
  10.2.3 Mexico Cognitive & Artificial Intelligence Systems Market Forecast
  10.2.4 Brazil Cognitive & Artificial Intelligence Systems Market Forecast
10.3 APAC Cognitive & Artificial Intelligence Systems Forecast by Region (2025-2030)
  10.3.1 China Cognitive & Artificial Intelligence Systems Market Forecast
  10.3.2 Japan Cognitive & Artificial Intelligence Systems Market Forecast
  10.3.3 Korea Cognitive & Artificial Intelligence Systems Market Forecast
  10.3.4 Southeast Asia Cognitive & Artificial Intelligence Systems Market Forecast
  10.3.5 India Cognitive & Artificial Intelligence Systems Market Forecast
  10.3.6 Australia Cognitive & Artificial Intelligence Systems Market Forecast
10.4 Europe Cognitive & Artificial Intelligence Systems Forecast by Country (2025-2030)
  10.4.1 Germany Cognitive & Artificial Intelligence Systems Market Forecast
  10.4.2 France Cognitive & Artificial Intelligence Systems Market Forecast
  10.4.3 UK Cognitive & Artificial Intelligence Systems Market Forecast

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10.4.4 Italy Cognitive & Artificial Intelligence Systems Market Forecast
10.4.5 Russia Cognitive & Artificial Intelligence Systems Market Forecast
10.5 Middle East & Africa Cognitive & Artificial Intelligence Systems Forecast by Region (2025-2030)
10.5.1 Egypt Cognitive & Artificial Intelligence Systems Market Forecast
10.5.2 South Africa Cognitive & Artificial Intelligence Systems Market Forecast
10.5.3 Israel Cognitive & Artificial Intelligence Systems Market Forecast
10.5.4 Turkey Cognitive & Artificial Intelligence Systems Market Forecast
10.5.5 GCC Countries Cognitive & Artificial Intelligence Systems Market Forecast
10.6 Global Cognitive & Artificial Intelligence Systems Forecast by Type (2025-2030)
10.7 Global Cognitive & Artificial Intelligence Systems Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 IBM
11.1.1 IBM Company Information
11.1.2 IBM Cognitive & Artificial Intelligence Systems Product Offered
11.1.3 IBM Cognitive & Artificial Intelligence Systems Revenue, Gross Margin and Market Share (2019-2024)
11.1.4 IBM Main Business Overview
11.1.5 IBM Latest Developments
11.2 Microsoft
11.2.1 Microsoft Company Information
11.2.2 Microsoft Cognitive & Artificial Intelligence Systems Product Offered
11.2.3 Microsoft Cognitive & Artificial Intelligence Systems Revenue, Gross Margin and Market Share (2019-2024)
11.2.4 Microsoft Main Business Overview
11.2.5 Microsoft Latest Developments
11.3 Google
11.3.1 Google Company Information
11.3.2 Google Cognitive & Artificial Intelligence Systems Product Offered
11.3.3 Google Cognitive & Artificial Intelligence Systems Revenue, Gross Margin and Market Share (2019-2024)
11.3.4 Google Main Business Overview
11.3.5 Google Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

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List Of Tables

LIST OF TABLES

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List Of Figures

LIST OF FIGURES

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