

Global CoFeB Sputtering Target Market Growth 2026-2032

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Abstracts

The global CoFeB Sputtering Target market size is predicted to grow from US\$ 959 million in 2025 to US\$ 1834 million in 2032; it is expected to grow at a CAGR of 9.8% from 2026 to 2032.

A CoFeB sputtering target is a functional thin-film deposition material composed of cobalt (Co), iron (Fe), and boron (B). It is used in physical vapor deposition (PVD), particularly magnetron sputtering processes, to deposit CoFeB thin films onto substrates. These films exhibit excellent magnetic properties such as high spin polarization, low coercivity, and strong perpendicular magnetic anisotropy, making them essential in advanced spintronic devices including magnetic tunnel junctions (MTJs), MRAM, and magnetic sensors. In 2025, global CoFeB sputtering target production reached approximately 136 MT, with an average global market price of around US\$ 7200 per kg. Annual production capacity is 154 MT. Gross Profit Margin: 38%. The CoFeB sputtering target industry chain is highly concentrated and technology-driven. Upstream consists of high-purity metal suppliers of cobalt, iron, and boron, along with advanced alloy processing equipment and vacuum metallurgy technologies. Midstream is dominated by precision manufacturers that perform alloy design, vacuum melting, HIP densification, machining, and bonding to produce finished sputtering targets. Downstream applications are primarily in MRAM, magnetic sensors, spintronic devices, and advanced semiconductor memory, where CoFeB is a critical functional thin-film material used in magnetic tunnel junction (MTJ) structures. CoFeB sputtering targets represent a high-value, performance-critical niche within advanced semiconductor materials rather than a commodity metal product. Their value is driven not by raw material cost but by composition precision, microstructural control, and process stability. As MRAM and spintronic technologies gradually scale, demand is expected to grow steadily, but supply will likely remain concentrated among a few global players with

strong metallurgical and semiconductor integration capabilities.

United States market for CoFeB Sputtering Target is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for CoFeB Sputtering Target is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for CoFeB Sputtering Target is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key CoFeB Sputtering Target players cover Jx Nippon Mining & Metals Corporation?Japan?, Tosoh Corporation?Japan?, Materion Corporation(United States), Plansee Se(Germany), Mitsui Mining And Smelting ?Japan?, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the ?CoFeB Sputtering Target Industry Forecast? looks at past sales and reviews total world CoFeB Sputtering Target sales in 2025, providing a comprehensive analysis by region and market sector of projected CoFeB Sputtering Target sales for 2026 through 2032. With CoFeB Sputtering Target sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world CoFeB Sputtering Target industry.

This Insight Report provides a comprehensive analysis of the global CoFeB Sputtering Target landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on CoFeB Sputtering Target portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global CoFeB Sputtering Target market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for CoFeB Sputtering Target and breaks down the forecast by Composition Ratio, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global CoFeB Sputtering Target.

This report presents a comprehensive overview, market shares, and growth opportunities of CoFeB Sputtering Target market by product type, application, key manufacturers and key regions and countries.

Segmentation by Composition Ratio:

Standard Stoichiometric CoFeB Target

Co-rich CoFeB Target

Fe-rich CoFeB Target

Low-Boron CoFeB Target

High-Boron CoFeB Target

Segmentation by Manufacturing Process:

Vacuum Melted CoFeB Target

Powder Metallurgy CoFeB Target

Hot Isostatic Pressed (HIP) Target

Cold Pressed & Sintered Target

Segmentation by Purity Level:

Standard Purity (>99.5%)

High Purity (>99.9%)

Ultra-High Purity (>99.99%)

Segmentation by Application:

Semiconductor & Electronics

Research & Development

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Jx Nippon Mining & Metals Corporation?Japan?

Tosoh Corporation?Japan?

Materion Corporation(United States)

Plansee Se(Germany)

Mitsui Mining And Smelting ?Japan?

Ulvac Inc(Japan)

Sumitomo Chemical Company Limited(Japan)

Honeywell Electronic Materials(United States)

Hitachi Metals(Japan)

Praxair Surface Technologies(United States)

Fujimi Incorporated(Japan)

Angstrom Sciences Inc(United States)

Ningbo Jiangfeng Electronic Materials(China)

Grikin Advanced Material(China)

Western Metal Materials(China)

Advanced Technology & Materials(China)

Vital Materials(China)

Fujian Acetron New Materials(China)

Changzhou Sujing Electronic Material(China)

China Northern Rare Earth High Tech Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global CoFeB Sputtering Target market?

What factors are driving CoFeB Sputtering Target market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do CoFeB Sputtering Target market opportunities vary by end market size?

How does CoFeB Sputtering Target break out by Composition Ratio, by Application?

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