

Global Cocoa and Chocolate Market Growth 2023-2029

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Abstracts

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The global Cocoa and Chocolate market size is projected to grow from US\$ 57100 million in 2022 to US\$ 76960 million in 2029; it is expected to grow at a CAGR of 76960 from 2023 to 2029.

Global Cocoa & Chocolate key players include Barry Callebaut, Cargill, Nestle SA, Mars, Blommer Chocolate Company, etc. Global top five manufacturers hold a share about 50%. Europe is the largest market, with a share about 35%, followed by North America and Southeast Asia, total with a share about 35 percent. In terms of product, Chocolate is the largest segment, with a share about 70%. And in terms of application, the largest application is Confectionery, followed by Food & Beverage, Cosmetics, Pharmaceuticals, etc.

This report studies the Cocoa & Chocolate market, Cocoa & chocolate are used to provide taste, flavor, and texture to food, in addition to nutritional and functional benefits. Cocoa butter, cocoa liquor, and cocoa powder are some of the major ingredients used to manufacture chocolates. The favorable characteristics of cocoa butter (melting point and contraction) provide a melt-in-the mouth sensation and easy removal of chocolates from the molds. The chocolate also masks the unpleasant taste of tablets and encourages its usage for medicinal purposes.

LPI (LP Information)' newest research report, the "Cocoa and Chocolate Industry Forecast" looks at past sales and reviews total world Cocoa and Chocolate sales in 2022, providing a comprehensive analysis by region and market sector of projected Cocoa and Chocolate sales for 2023 through 2029. With Cocoa and Chocolate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cocoa and Chocolate industry.

This Insight Report provides a comprehensive analysis of the global Cocoa and Chocolate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cocoa and Chocolate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cocoa and Chocolate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cocoa and Chocolate and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cocoa and Chocolate.

This report presents a comprehensive overview, market shares, and growth opportunities of Cocoa and Chocolate market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Cocoa

Chocolate

Segmentation by application

Chocolate Bars

Flavoring Ingredient

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Barry Callebaut

Cargill

Nestle

FUJI OIL

Mars

Hershey

Puratos

Olam

C?moi

ECOM

Guan Chong

Mondelez

Touton

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cocoa and Chocolate market?

What factors are driving Cocoa and Chocolate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cocoa and Chocolate market opportunities vary by end market size?

How does Cocoa and Chocolate break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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