

# Global Cocoa Beans Market Growth 2023-2029

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## Abstracts

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Cocoa bean is a cash crop that is used as a feedstock for the production of cocoa liquor, cocoa butter and cocoa powder, and consequently is primarily used as a raw material for chocolate making wherein cocoa liquor and cocoa butter are its primary ingredients. The vast majority of cocoa beans come from small, family-run farms that often depend on old-fashioned farming practices with limited organizational leverage and they typically travel along a global supply chain, wherein cocoa beans go through a complex production process that comprises farmers, buyers/local agents, shipping organizations, processors, manufacturers, chocolatiers, and distributors.

LPI (LP Information)' newest research report, the "Cocoa Beans Industry Forecast" looks at past sales and reviews total world Cocoa Beans sales in 2022, providing a comprehensive analysis by region and market sector of projected Cocoa Beans sales for 2023 through 2029. With Cocoa Beans sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cocoa Beans industry.

This Insight Report provides a comprehensive analysis of the global Cocoa Beans landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cocoa Beans portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cocoa Beans market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cocoa Beans and breaks down the forecast by type, by

application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cocoa Beans.

The global Cocoa Beans market size is projected to grow from US\$ 8655.1 million in 2022 to US\$ 11590 million in 2029; it is expected to grow at a CAGR of 11590 from 2023 to 2029.

The cocoa beans has captured the attention of consumers from around the world, due to fast growth of chocolate confectionary market. The same is the major factor driving the market growth. Other than chocolate confectionary market factors stimulating the market growth include increasing disposable income among middle class and increasing popularity of cocoa based products like cocoa beverages and cocoa powder. However, the commodity price fluctuation, pest and diseases, low productivity, high dependence on seasons and environmental conditions and high cost of farm inputs are restraining the market growth.

This report presents a comprehensive overview, market shares, and growth opportunities of Cocoa Beans market by product type, application, key manufacturers and key regions and countries.

#### Market Segmentation:

##### Segmentation by type

Criollo Cocoa Beans

Forastero Cocoa Beans

Trinitario Cocoa Beans

##### Segmentation by application

Chocolate & Confectionery Industry

Food and Beverages Industry

## Cosmetics Industry

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cargill

Barry Callebaut

Meridian Cacao Company

Cocoa Supply Company

Olam Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cocoa Beans market?

What factors are driving Cocoa Beans market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cocoa Beans market opportunities vary by end market size?

How does Cocoa Beans break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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