

Global Cobalt Scrap Recycling Market Growth 2026-2032

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Abstracts

The global Cobalt Scrap Recycling market size is predicted to grow from US\$ 1722 million in 2025 to US\$ 4028 million in 2032; it is expected to grow at a CAGR of 13.2% from 2026 to 2032.

Cobalt is a strategic metal and an important raw material for the production of anti-corrosion alloys, heat-resistant alloys, magnetic alloys, and hard alloys. Regenerated cobalt refers to the repurification and processing of waste cobalt through a series of treatments to make it reusable. Regenerated cobalt has the advantages of low production cost, environmental protection, and simple production process, and has broad application prospects in the fields of batteries, cobalt alloys, and cobalt magnetic materials.

In 2016, Amnesty International, a US human rights organization, claimed that some companies, including Apple, Samsung Electronics, Sony, and Microsoft, purchased cobalt from producers who used minors to mine cobalt, which brought huge negative impacts to technology companies. Since then, a large number of technology companies have begun to make their supply chains transparent to verify that the cobalt they use comes from regular manufacturers. Recycled cobalt has received a lot of attention due to its completely green production. Apple announced that by 2025, all Apple-designed batteries will use 100% recycled cobalt. At the same time, with the rapid expansion of the electric vehicle (EV) industry, especially in the context of the global transition to renewable energy, the demand for cobalt as a key material in lithium-ion batteries has increased significantly. The application of recycled cobalt can effectively alleviate the problems of supply chain tension and insufficient cobalt resources in China.

In 2019, the global production of recycled cobalt was about 16,460 metric tons, of

which cobalt from lithium battery waste accounted for 68.81%. In 2023, the global production of recycled cobalt will grow rapidly to 43,408 metal metric tons, of which 83.50% will come from lithium battery waste. It is estimated that in 2030, the global production of recycled cobalt will be 98,324 metal metric tons, with a compound annual growth rate of 9.86% from 2024 to 2030.

From the perspective of consumption regions, China occupies an absolute share. In 2023, China's recycled cobalt consumption will be 31,214 tons of metal, accounting for about 71.90% of the global market. China itself is a major producer and consumer of refined cobalt, producing and consuming 85% of the world's refined cobalt. With the development of electric vehicles, the lithium battery recycling industry in the United States and Europe is also developing rapidly. It is estimated that in 2030, the consumption of recycled cobalt in the United States and Europe will be 8,470 tons of metal and 10,171 tons of metal, respectively. In Africa, CNGR Advanced Material, a Chinese battery material giant, has built a new lithium battery ternary precursor material plant and recycling plant in Morocco, which has led to Morocco's emergence in the recycled cobalt market.

From the perspective of production companies, the world's top five recycled cobalt companies are all Chinese companies. The major global manufacturers of Recycled Cobalt include GEM, Huayou Holding Group, CNGR Advanced Material, BRUNP RECYCLING, Miracle Automation Engineering, Redwood Materials, Umicore, Guangdong Guanghua Sci-Tech, Ganzhou Highpower Technology, and TES, etc.

LP Information, Inc. (LPI) ' newest research report, the "Cobalt Scrap Recycling Industry Forecast" looks at past sales and reviews total world Cobalt Scrap Recycling sales in 2025, providing a comprehensive analysis by region and market sector of projected Cobalt Scrap Recycling sales for 2026 through 2032. With Cobalt Scrap Recycling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cobalt Scrap Recycling industry.

This Insight Report provides a comprehensive analysis of the global Cobalt Scrap Recycling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cobalt Scrap Recycling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cobalt Scrap Recycling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cobalt Scrap Recycling and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cobalt Scrap Recycling.

This report presents a comprehensive overview, market shares, and growth opportunities of Cobalt Scrap Recycling market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

- Sources of Used Batteries

- Sources of Cobalt Alloy Waste

- Other

Segmentation by Application:

- Automotive Power Battery

- Consumer Electronics Battery

- Alloy

- Other

This report also splits the market by region:

- Americas

 - United States

 - Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

GEM

Huayou Holding Group

CNGR Advanced Material

BRUNP RECYCLING

Miracle Automation Engineering

Redwood Materials

Umicore

Guangdong Guanghua Sci-Tech

Ganzhou Highpower Technology

TES

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cobalt Scrap Recycling market?

What factors are driving Cobalt Scrap Recycling market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cobalt Scrap Recycling market opportunities vary by end market size?

How does Cobalt Scrap Recycling break out by Type, by Application?

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