

Global Cobalt Powder Market Growth 2025-2031

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Abstracts

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The global Cobalt Powder market size is predicted to grow from US\$ 924 million in 2025 to US\$ 1375 million in 2031; it is expected to grow at a CAGR of 6.8% from 2025 to 2031.

This report studies the Cobalt Powder market, Cobalt powder is one of the main product forms of non-ferrous metal cobalt. Gray irregular powder, soluble in acid, magnetic, easily oxidized in humid air.

Currently, a few companies in the world can produce Cobalt Powder product, especially high-grade products. They mainly concentrated in China and EU. The main market players are Umicore, Freeport Cobalt, Hanrui Cobalt and Green Eco-Manufacturer, with about 86% market shares.

Cobalt Powder can be classified as two types according to the purity, include 99.8% Grade, and 99.3% Grade. It can be widely used in many industries. Survey results showed that 40% of the Cobalt Powder market is Carbide industry, 32% is used in Superalloy industry.

LP Information, Inc. (LPI) ' newest research report, the "Cobalt Powder Industry Forecast" looks at past sales and reviews total world Cobalt Powder sales in 2024, providing a comprehensive analysis by region and market sector of projected Cobalt Powder sales for 2025 through 2031. With Cobalt Powder sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cobalt Powder industry.

This Insight Report provides a comprehensive analysis of the global Cobalt Powder

landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cobalt Powder portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cobalt Powder market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cobalt Powder and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cobalt Powder.

This report presents a comprehensive overview, market shares, and growth opportunities of Cobalt Powder market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

0.998

0.993

Others

Segmentation by Application:

Carbide

Superalloy

Battery

Magnetic Material

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Umicore

Freeport Cobalt

Hanrui Cobalt

Green Eco-Manufacturer

Bailuoda (Umicore)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cobalt Powder market?

What factors are driving Cobalt Powder market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cobalt Powder market opportunities vary by end market size?

How does Cobalt Powder break out by Type, by Application?

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