

Global Cobalt Oxyhydroxide Market Growth 2026-2032

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Abstracts

The global Cobalt Oxyhydroxide market size is predicted to grow from US\$ 927 million in 2025 to US\$ 1521 million in 2032; it is expected to grow at a CAGR of 7.4% from 2026 to 2032.

Cobalt oxyhydroxide (CoO(OH)) is an inorganic cobalt compound in which cobalt exists primarily in the +3 oxidation state, typically formed through controlled oxidation of cobalt hydroxides or cobalt salts. It is widely used as a key intermediate and active material in electrochemical applications, especially in battery cathodes (e.g., lithium-ion and alkaline batteries), supercapacitors, and electrocatalysts due to its redox activity and high surface reactivity. The supply chain begins upstream with cobalt extraction from ores such as cobaltite and as a by-product of copper and nickel mining (notably in the Democratic Republic of Congo, Indonesia, and Russia), followed by refining into cobalt salts (e.g., cobalt sulfate or nitrate). In the midstream, these precursors undergo precipitation and oxidation processes (chemical or electrochemical) to produce cobalt oxyhydroxide powders with controlled morphology and purity. Downstream, the material is integrated into battery electrodes, energy storage devices, catalysts, and specialty ceramics, with final demand driven by electric vehicles, consumer electronics, and industrial energy systems. In 2025, global Cobalt Oxyhydroxide output was about 130,000 tons with 180,000 tons of capacity, average prices of USD 6,000-12,000 per ton, and gross margins around 26%.

United States market for Cobalt Oxyhydroxide is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Cobalt Oxyhydroxide is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Cobalt Oxyhydroxide is estimated to increase from US\$ million in

2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Cobalt Oxyhydroxide players cover Sasol (South Africa), TOR Minerals (USA), Blue Grass Chemical (USA), Nabaltec (Germany), Dequachim (Belgium), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the 'Cobalt Oxyhydroxide Industry Forecast' looks at past sales and reviews total world Cobalt Oxyhydroxide sales in 2025, providing a comprehensive analysis by region and market sector of projected Cobalt Oxyhydroxide sales for 2026 through 2032. With Cobalt Oxyhydroxide sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cobalt Oxyhydroxide industry.

This Insight Report provides a comprehensive analysis of the global Cobalt Oxyhydroxide landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cobalt Oxyhydroxide portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cobalt Oxyhydroxide market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cobalt Oxyhydroxide and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cobalt Oxyhydroxide.

This report presents a comprehensive overview, market shares, and growth opportunities of Cobalt Oxyhydroxide market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Industrial Grade (95-99%)

High-Purity Grade (>99%)

Segmentation by Crystal Structure:

?-phase

?-phase

Segmentation by Application:

Battery Material

Catalyst Material

Electronic & Semiconductor

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sasol (South Africa)

TOR Minerals (USA)

Blue Grass Chemical (USA)

Nabaltec (Germany)

Dequachim (Belgium)

BASF (Germany)

Silkem (Slovenia)

LANXESS (Germany)

TAIMEI Chemicals (Japan)

Osang Group (South Korea)

Sinocera Functional Materials (China)

Shanghai Putailai (China)

Anhui Estone Materials (China)

Tianjin Boyuan New Materials (China)

Hindalco Industries (India)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cobalt Oxyhydroxide market?

What factors are driving Cobalt Oxyhydroxide market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cobalt Oxyhydroxide market opportunities vary by end market size?

How does Cobalt Oxyhydroxide break out by Type, by Application?

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