

Global Cobalt Iron Boron Alloy Market Growth 2026-2032

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Abstracts

The global Cobalt Iron Boron Alloy market size is predicted to grow from US\$ 1332 million in 2025 to US\$ 2755 million in 2032; it is expected to grow at a CAGR of 11.0% from 2026 to 2032.

In 2025, global Cobalt Iron Boron Alloy production reached approximately 227 tons, with an average global market price of around US\$6k per kg.

Cobalt-Iron-Boron Alloy (Co-Fe-B) is a functional magnetic alloy composed primarily of cobalt (Co), iron (Fe), and boron (B), offering a combination of high magnetic permeability, excellent soft magnetic properties, good thermal stability, and low magnetic loss characteristics. These materials are commonly produced in the form of amorphous or nanocrystalline thin films, magnetic coatings, and sputtering targets, and are widely used in magnetic sensors, spintronic devices, Magnetic Random Access Memory (MRAM), Magnetic Tunnel Junctions (MTJs), high-frequency electronic components, and advanced semiconductor manufacturing applications. Co-Fe-B alloys exhibit high spin polarization and excellent tunability of magnetic anisotropy, making them one of the most important magnetic material systems in modern magnetic storage and spintronics technologies. With the rapid development of artificial intelligence, high-performance computing, data centers, and next-generation memory technologies, demand for high-performance Co-Fe-B materials continues to increase, further strengthening their strategic importance within the advanced electronics industry.

The upstream segment of the Co-Fe-B alloy industry includes suppliers of cobalt, iron, boron, and high-purity metallic materials. Representative cobalt suppliers include Glencore, CMOC Group, and Eurasian Resources Group. High-purity metals and sputtering target suppliers include JX Advanced Metals, Honeywell, and Materion. The

midstream sector consists of Co-Fe-B sputtering target manufacturers, thin-film material suppliers, and magnetic functional material producers. Downstream applications are concentrated in MRAM, spintronic devices, magnetic tunnel junctions (MTJs), magnetic sensors, HDD read heads, and advanced semiconductor manufacturing. Representative end users include Samsung Electronics, TSMC, Intel, Micron Technology, and Western Digital. Co-Fe-B alloys occupy a critical position in the advanced magnetic materials and semiconductor supply chain, where material performance directly affects device functionality and reliability.

The Co-Fe-B alloy market represents an important segment of advanced magnetic materials and semiconductor materials, with demand driven by MRAM, spintronic devices, artificial intelligence computing, high-performance storage technologies, and advanced semiconductor manufacturing. As data centers, edge computing, and next-generation memory architectures continue to evolve, demand for high-purity, high-magnetic-performance, and highly consistent Co-Fe-B materials continues to increase. Future development is expected to focus on higher purity levels, lower defect density, higher spin polarization, and more advanced thin-film deposition technologies to support next-generation memory and logic devices. However, fluctuations in cobalt supply, raw material cost pressures, semiconductor industry cyclicalities, and stringent qualification requirements from leading customers remain key challenges for market participants.

LP Information, Inc. (LPI) ' newest research report, the "Cobalt Iron Boron Alloy Industry Forecast" looks at past sales and reviews total world Cobalt Iron Boron Alloy sales in 2025, providing a comprehensive analysis by region and market sector of projected Cobalt Iron Boron Alloy sales for 2026 through 2032. With Cobalt Iron Boron Alloy sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cobalt Iron Boron Alloy industry.

This Insight Report provides a comprehensive analysis of the global Cobalt Iron Boron Alloy landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cobalt Iron Boron Alloy portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cobalt Iron Boron Alloy market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cobalt Iron Boron Alloy and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of

opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cobalt Iron Boron Alloy.

This report presents a comprehensive overview, market shares, and growth opportunities of Cobalt Iron Boron Alloy market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Co40Fe40B20

Co60Fe20B20

Co20Fe60B20

Others

Segmentation by Purity:

99.9%

99.99%

99.999%

Segmentation by Application:

Semiconductors

Sensors

Storage

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Jx Nippon Mining & Metals

Tosoh

Plansee SE

ALB Materials

Alfa Chemistry

Materion

Kurt J. Lesker

ATT Advanced Elemental Materials

VIMATERIAL

Ketai New Materials

Xinkang Advanced Materials

Dream Material Technology

Funcmater

Maideli Advanced Material

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cobalt Iron Boron Alloy market?

What factors are driving Cobalt Iron Boron Alloy market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cobalt Iron Boron Alloy market opportunities vary by end market size?

How does Cobalt Iron Boron Alloy break out by Type, by Application?

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