

Global Cobalt Acetate Market Growth 2025-2031

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Abstracts

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The global Cobalt Acetate market size is predicted to grow from US\$ 156 million in 2025 to US\$ 252 million in 2031; it is expected to grow at a CAGR of 8.3% from 2025 to 2031.

Cobalt (II) acetate is the cobalt salt of acetic acid. It is commonly found as the Cobalt Acetate Crystal Co (CH₃CO₂)₂·4 H₂O, abbreviated Co (OAc) 2·4 H₂O. It is a very import oxidation catalyst for PTA.

Global Cobalt Acetate key players include Coremax Corporation, Mechem Chemicals International, Liaoyang Synthetic Catalyst, etc. Global top three manufacturers hold a share about 50%.

China is the largest market, with a share about 80%, followed by North America and Europe, both have a share about 15 percent.

In terms of product, Cobalt Acetate Solution is the largest segment, with a share over 80%. And in terms of application, the largest application is Catalysts, followed by Paint Driers.

LP Information, Inc. (LPI) ' newest research report, the "Cobalt Acetate Industry Forecast" looks at past sales and reviews total world Cobalt Acetate sales in 2024, providing a comprehensive analysis by region and market sector of projected Cobalt Acetate sales for 2025 through 2031. With Cobalt Acetate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cobalt Acetate industry.

This Insight Report provides a comprehensive analysis of the global Cobalt Acetate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cobalt Acetate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cobalt Acetate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cobalt Acetate and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cobalt Acetate.

This report presents a comprehensive overview, market shares, and growth opportunities of Cobalt Acetate market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Cobalt Acetate Solution

Cobalt Acetate Crystal

Segmentation by Application:

Paint Driers

Catalysts

Pigment & Textile Dying

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Coremax Corporation

Mechema Chemicals International

Umicore

Freeport Cobalt

Full Yield Industry

Kansai Catalyst

ICoNiChem

Nanjing Chemical Reagent

Liaoyang Synthetic Catalyst

XiaXian Yunli Chemical

Jiangxi Nuclear Industry

Jinhaiwan Chemical

TIANFU CHEMICAL

Dalian Well

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cobalt Acetate market?

What factors are driving Cobalt Acetate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cobalt Acetate market opportunities vary by end market size?

How does Cobalt Acetate break out by Type, by Application?

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