

Global Co-bots Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Co-bots market size was valued at US\$ 847.3 million in 2023. With growing demand in downstream market, the Co-bots is forecast to a readjusted size of US\$ 1713.1 million by 2030 with a CAGR of 10.6% during review period.

The research report highlights the growth potential of the global Co-bots market. Co-bots are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Co-bots. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Co-bots market.

Collaborative robot (Cobots) is a robot intended to physically interact with humans in a shared workspace. In addition, a collaborative robot is less bulky and much easier to operate than other equipment when loads between 50 and 100 kilos must be handled. This is in contrast with other robots, designed to operate autonomously or with limited guidance, which is what most industrial robots were up until the decade of the 2010s. Cobots can have many roles — from autonomous robots capable of working together with humans in an office environment that can ask you for help, to industrial robots having their protective guards removed as they can react to a human presence under EN ISO 10218 or RSA BSR/T15.1.

The continuous development in the automation industry is expected to boost the growth of the global collaborative robot market in the coming years. The safety of these robots has increased their demand in various end-user industries as they can perfectly work in

tandem with the human workforce.

At present, major global manufacturers include Universal Robots, Techman, ABB, Kawasaki, KUKA, FANUC, JAKA and AUBO Robotics, etc. In 2022, the share of the top five global manufacturers will exceed 76%.

Key Features:

The report on Co-bots market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Co-bots market. It may include historical data, market segmentation by Type (e.g., Up to 5kg, 5-10 kg), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Co-bots market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Co-bots market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Co-bots industry. This include advancements in Co-bots technology, Co-bots new entrants, Co-bots new investment, and other innovations that are shaping the future of Co-bots.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Co-bots market. It includes factors influencing customer ' purchasing decisions, preferences for Co-bots product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Co-bots market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Co-bots market. The report also evaluates the effectiveness of

these policies in driving market growth.

Environmental Impact and Sustainability: The research report assesses the environmental impact and sustainability aspects of the Co-bots market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provides market forecasts and outlook for the Co-bots industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Co-bots market.

Market Segmentation:

Co-bots market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Up to 5kg

5-10 kg

Above 10kg

Segmentation by application

Automotive

Electronics

Metal and Machining

Plastic and Polymers

Food and Beverages

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Universal Robots

Techman

ABB

Kawasaki

KUKA

FANUC

JAKA

AUBO Robotics

Doosan Robotics

Precise Automation

Shenzhen Han's Robot

Tianjin Yteam technology

Productive Robotics

MEGAROBO

Key Questions Addressed in this Report

What is the 10-year outlook for the global Co-bots market?

What factors are driving Co-bots market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Co-bots market opportunities vary by end market size?

How does Co-bots break out type, application?

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