

Global Co-bots Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Co-bots market size was valued at US\$ 847.3 million in 2023. With growing demand in downstream market, the Co-bots is forecast to a readjusted size of US\$ 1713.1 million by 2030 with a CAGR of 10.6% during review period.

The research report highlights the growth potential of the global Co-bots market. Co-bots are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Co-bots. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Co-bots market.

Collaborative robot (Cobots) is a robot intended to physically interact with humans in a shared workspace. In addition, a collaborative robot is less bulky and much easier to operate than other equipment when loads between 50 and 100 kilos must be handled. This is in contrast with other robots, designed to operate autonomously or with limited guidance, which is what most industrial robots were up until the decade of the 2010s. Cobots can have many roles — from autonomous robots capable of working together with humans in an office environment that can ask you for help, to industrial robots having their protective guards removed as they can react to a human presence under EN ISO 10218 or RSA BSR/T15.1.

The continuous development in the automation industry is expected to boost the growth of the global collaborative robot market in the coming years. The safety of these robots has increased their demand in various end-user industries as they can perfectly work in

tandem with the human workforce.

At present, major global manufacturers include Universal Robots, Techman, ABB, Kawasaki, KUKA, FANUC, JAKA and AUBO Robotics, etc. In 2022, the share of the top five global manufacturers will exceed 76%.

Key Features:

The report on Co-bots market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Co-bots market. It may include historical data, market segmentation by Type (e.g., Up to 5kg, 5-10 kg), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Co-bots market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Co-bots market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Co-bots industry. This include advancements in Co-bots technology, Co-bots new entrants, Co-bots new investment, and other innovations that are shaping the future of Co-bots.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Co-bots market. It includes factors influencing customer ' purchasing decisions, preferences for Co-bots product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Co-bots market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Co-bots market. The report also evaluates the effectiveness of

these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Co-bots market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Co-bots industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Co-bots market.

Market Segmentation:

Co-bots market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Up to 5kg

5-10 kg

Above 10kg

Segmentation by application

Automotive

Electronics

Metal and Machining

Plastic and Polymers

Food and Beverages

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Universal Robots

Techman

ABB

Kawasaki

KUKA

FANUC

JAKA

AUBO Robotics

Doosan Robotics

Precise Automation

Shenzhen Han's Robot

Tianjin Yteam technology

Productive Robotics

MEGAROBO

Key Questions Addressed in this Report

What is the 10-year outlook for the global Co-bots market?

What factors are driving Co-bots market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Co-bots market opportunities vary by end market size?

How does Co-bots break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Co-bots Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Co-bots by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Co-bots by Country/Region, 2019, 2023 & 2030
- 2.2 Co-bots Segment by Type
 - 2.2.1 Up to 5kg
 - 2.2.2 5-10 kg
 - 2.2.3 Above 10kg
- 2.3 Co-bots Sales by Type
 - 2.3.1 Global Co-bots Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Co-bots Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Co-bots Sale Price by Type (2019-2024)
- 2.4 Co-bots Segment by Application
 - 2.4.1 Automotive
 - 2.4.2 Electronics
 - 2.4.3 Metal and Machining
 - 2.4.4 Plastic and Polymers
 - 2.4.5 Food and Beverages
 - 2.4.6 Others
- 2.5 Co-bots Sales by Application
 - 2.5.1 Global Co-bots Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Co-bots Revenue and Market Share by Application (2019-2024)

2.5.3 Global Co-bots Sale Price by Application (2019-2024)

3 GLOBAL CO-BOTS BY COMPANY

3.1 Global Co-bots Breakdown Data by Company

3.1.1 Global Co-bots Annual Sales by Company (2019-2024)

3.1.2 Global Co-bots Sales Market Share by Company (2019-2024)

3.2 Global Co-bots Annual Revenue by Company (2019-2024)

3.2.1 Global Co-bots Revenue by Company (2019-2024)

3.2.2 Global Co-bots Revenue Market Share by Company (2019-2024)

3.3 Global Co-bots Sale Price by Company

3.4 Key Manufacturers Co-bots Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Co-bots Product Location Distribution

3.4.2 Players Co-bots Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR CO-BOTS BY GEOGRAPHIC REGION

4.1 World Historic Co-bots Market Size by Geographic Region (2019-2024)

4.1.1 Global Co-bots Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Co-bots Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Co-bots Market Size by Country/Region (2019-2024)

4.2.1 Global Co-bots Annual Sales by Country/Region (2019-2024)

4.2.2 Global Co-bots Annual Revenue by Country/Region (2019-2024)

4.3 Americas Co-bots Sales Growth

4.4 APAC Co-bots Sales Growth

4.5 Europe Co-bots Sales Growth

4.6 Middle East & Africa Co-bots Sales Growth

5 AMERICAS

5.1 Americas Co-bots Sales by Country

5.1.1 Americas Co-bots Sales by Country (2019-2024)

5.1.2 Americas Co-bots Revenue by Country (2019-2024)

5.2 Americas Co-bots Sales by Type

5.3 Americas Co-bots Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Co-bots Sales by Region

6.1.1 APAC Co-bots Sales by Region (2019-2024)

6.1.2 APAC Co-bots Revenue by Region (2019-2024)

6.2 APAC Co-bots Sales by Type

6.3 APAC Co-bots Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Co-bots by Country

7.1.1 Europe Co-bots Sales by Country (2019-2024)

7.1.2 Europe Co-bots Revenue by Country (2019-2024)

7.2 Europe Co-bots Sales by Type

7.3 Europe Co-bots Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Co-bots by Country

8.1.1 Middle East & Africa Co-bots Sales by Country (2019-2024)

8.1.2 Middle East & Africa Co-bots Revenue by Country (2019-2024)

- 8.2 Middle East & Africa Co-bots Sales by Type
- 8.3 Middle East & Africa Co-bots Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Co-bots
- 10.3 Manufacturing Process Analysis of Co-bots
- 10.4 Industry Chain Structure of Co-bots

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Co-bots Distributors
- 11.3 Co-bots Customer

12 WORLD FORECAST REVIEW FOR CO-BOTS BY GEOGRAPHIC REGION

- 12.1 Global Co-bots Market Size Forecast by Region
 - 12.1.1 Global Co-bots Forecast by Region (2025-2030)
 - 12.1.2 Global Co-bots Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Co-bots Forecast by Type

12.7 Global Co-bots Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Universal Robots

13.1.1 Universal Robots Company Information

13.1.2 Universal Robots Co-bots Product Portfolios and Specifications

13.1.3 Universal Robots Co-bots Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Universal Robots Main Business Overview

13.1.5 Universal Robots Latest Developments

13.2 Techman

13.2.1 Techman Company Information

13.2.2 Techman Co-bots Product Portfolios and Specifications

13.2.3 Techman Co-bots Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Techman Main Business Overview

13.2.5 Techman Latest Developments

13.3 ABB

13.3.1 ABB Company Information

13.3.2 ABB Co-bots Product Portfolios and Specifications

13.3.3 ABB Co-bots Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 ABB Main Business Overview

13.3.5 ABB Latest Developments

13.4 Kawasaki

13.4.1 Kawasaki Company Information

13.4.2 Kawasaki Co-bots Product Portfolios and Specifications

13.4.3 Kawasaki Co-bots Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Kawasaki Main Business Overview

13.4.5 Kawasaki Latest Developments

13.5 KUKA

13.5.1 KUKA Company Information

13.5.2 KUKA Co-bots Product Portfolios and Specifications

13.5.3 KUKA Co-bots Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 KUKA Main Business Overview

13.5.5 KUKA Latest Developments

13.6 FANUC

13.6.1 FANUC Company Information

13.6.2 FANUC Co-bots Product Portfolios and Specifications

13.6.3 FANUC Co-bots Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.6.4 FANUC Main Business Overview
- 13.6.5 FANUC Latest Developments
- 13.7 JAKA
 - 13.7.1 JAKA Company Information
 - 13.7.2 JAKA Co-bots Product Portfolios and Specifications
 - 13.7.3 JAKA Co-bots Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 JAKA Main Business Overview
 - 13.7.5 JAKA Latest Developments
- 13.8 AUBO Robotics
 - 13.8.1 AUBO Robotics Company Information
 - 13.8.2 AUBO Robotics Co-bots Product Portfolios and Specifications
 - 13.8.3 AUBO Robotics Co-bots Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 AUBO Robotics Main Business Overview
 - 13.8.5 AUBO Robotics Latest Developments
- 13.9 Doosan Robotics
 - 13.9.1 Doosan Robotics Company Information
 - 13.9.2 Doosan Robotics Co-bots Product Portfolios and Specifications
 - 13.9.3 Doosan Robotics Co-bots Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Doosan Robotics Main Business Overview
 - 13.9.5 Doosan Robotics Latest Developments
- 13.10 Precise Automation
 - 13.10.1 Precise Automation Company Information
 - 13.10.2 Precise Automation Co-bots Product Portfolios and Specifications
 - 13.10.3 Precise Automation Co-bots Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Precise Automation Main Business Overview
 - 13.10.5 Precise Automation Latest Developments
- 13.11 Shenzhen Han's Robot
 - 13.11.1 Shenzhen Han's Robot Company Information
 - 13.11.2 Shenzhen Han's Robot Co-bots Product Portfolios and Specifications
 - 13.11.3 Shenzhen Han's Robot Co-bots Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Shenzhen Han's Robot Main Business Overview
 - 13.11.5 Shenzhen Han's Robot Latest Developments
- 13.12 Tianjin Yteam technology
 - 13.12.1 Tianjin Yteam technology Company Information
 - 13.12.2 Tianjin Yteam technology Co-bots Product Portfolios and Specifications
 - 13.12.3 Tianjin Yteam technology Co-bots Sales, Revenue, Price and Gross Margin

(2019-2024)

13.12.4 Tianjin Yteam technology Main Business Overview

13.12.5 Tianjin Yteam technology Latest Developments

13.13 Productive Robotics

13.13.1 Productive Robotics Company Information

13.13.2 Productive Robotics Co-bots Product Portfolios and Specifications

13.13.3 Productive Robotics Co-bots Sales, Revenue, Price and Gross Margin

(2019-2024)

13.13.4 Productive Robotics Main Business Overview

13.13.5 Productive Robotics Latest Developments

13.14 MEGAROBO

13.14.1 MEGAROBO Company Information

13.14.2 MEGAROBO Co-bots Product Portfolios and Specifications

13.14.3 MEGAROBO Co-bots Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 MEGAROBO Main Business Overview

13.14.5 MEGAROBO Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Co-bots Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Co-bots Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Up to 5kg
- Table 4. Major Players of 5-10 kg
- Table 5. Major Players of Above 10kg
- Table 6. Global Co-bots Sales by Type (2019-2024) & (Units)
- Table 7. Global Co-bots Sales Market Share by Type (2019-2024)
- Table 8. Global Co-bots Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Co-bots Revenue Market Share by Type (2019-2024)
- Table 10. Global Co-bots Sale Price by Type (2019-2024) & (USD/Unit)
- Table 11. Global Co-bots Sales by Application (2019-2024) & (Units)
- Table 12. Global Co-bots Sales Market Share by Application (2019-2024)
- Table 13. Global Co-bots Revenue by Application (2019-2024)
- Table 14. Global Co-bots Revenue Market Share by Application (2019-2024)
- Table 15. Global Co-bots Sale Price by Application (2019-2024) & (USD/Unit)
- Table 16. Global Co-bots Sales by Company (2019-2024) & (Units)
- Table 17. Global Co-bots Sales Market Share by Company (2019-2024)
- Table 18. Global Co-bots Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Co-bots Revenue Market Share by Company (2019-2024)
- Table 20. Global Co-bots Sale Price by Company (2019-2024) & (USD/Unit)
- Table 21. Key Manufacturers Co-bots Producing Area Distribution and Sales Area
- Table 22. Players Co-bots Products Offered
- Table 23. Co-bots Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Co-bots Sales by Geographic Region (2019-2024) & (Units)
- Table 27. Global Co-bots Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Co-bots Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global Co-bots Revenue Market Share by Geographic Region (2019-2024)
- Table 30. Global Co-bots Sales by Country/Region (2019-2024) & (Units)
- Table 31. Global Co-bots Sales Market Share by Country/Region (2019-2024)
- Table 32. Global Co-bots Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 33. Global Co-bots Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Co-bots Sales by Country (2019-2024) & (Units)
Table 35. Americas Co-bots Sales Market Share by Country (2019-2024)
Table 36. Americas Co-bots Revenue by Country (2019-2024) & (\$ Millions)
Table 37. Americas Co-bots Revenue Market Share by Country (2019-2024)
Table 38. Americas Co-bots Sales by Type (2019-2024) & (Units)
Table 39. Americas Co-bots Sales by Application (2019-2024) & (Units)
Table 40. APAC Co-bots Sales by Region (2019-2024) & (Units)
Table 41. APAC Co-bots Sales Market Share by Region (2019-2024)
Table 42. APAC Co-bots Revenue by Region (2019-2024) & (\$ Millions)
Table 43. APAC Co-bots Revenue Market Share by Region (2019-2024)
Table 44. APAC Co-bots Sales by Type (2019-2024) & (Units)
Table 45. APAC Co-bots Sales by Application (2019-2024) & (Units)
Table 46. Europe Co-bots Sales by Country (2019-2024) & (Units)
Table 47. Europe Co-bots Sales Market Share by Country (2019-2024)
Table 48. Europe Co-bots Revenue by Country (2019-2024) & (\$ Millions)
Table 49. Europe Co-bots Revenue Market Share by Country (2019-2024)
Table 50. Europe Co-bots Sales by Type (2019-2024) & (Units)
Table 51. Europe Co-bots Sales by Application (2019-2024) & (Units)
Table 52. Middle East & Africa Co-bots Sales by Country (2019-2024) & (Units)
Table 53. Middle East & Africa Co-bots Sales Market Share by Country (2019-2024)
Table 54. Middle East & Africa Co-bots Revenue by Country (2019-2024) & (\$ Millions)
Table 55. Middle East & Africa Co-bots Revenue Market Share by Country (2019-2024)
Table 56. Middle East & Africa Co-bots Sales by Type (2019-2024) & (Units)
Table 57. Middle East & Africa Co-bots Sales by Application (2019-2024) & (Units)
Table 58. Key Market Drivers & Growth Opportunities of Co-bots
Table 59. Key Market Challenges & Risks of Co-bots
Table 60. Key Industry Trends of Co-bots
Table 61. Co-bots Raw Material
Table 62. Key Suppliers of Raw Materials
Table 63. Co-bots Distributors List
Table 64. Co-bots Customer List
Table 65. Global Co-bots Sales Forecast by Region (2025-2030) & (Units)
Table 66. Global Co-bots Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 67. Americas Co-bots Sales Forecast by Country (2025-2030) & (Units)
Table 68. Americas Co-bots Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 69. APAC Co-bots Sales Forecast by Region (2025-2030) & (Units)
Table 70. APAC Co-bots Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 71. Europe Co-bots Sales Forecast by Country (2025-2030) & (Units)
Table 72. Europe Co-bots Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Co-bots Sales Forecast by Country (2025-2030) & (Units)

Table 74. Middle East & Africa Co-bots Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Co-bots Sales Forecast by Type (2025-2030) & (Units)

Table 76. Global Co-bots Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Co-bots Sales Forecast by Application (2025-2030) & (Units)

Table 78. Global Co-bots Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Universal Robots Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 80. Universal Robots Co-bots Product Portfolios and Specifications

Table 81. Universal Robots Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 82. Universal Robots Main Business

Table 83. Universal Robots Latest Developments

Table 84. Techman Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 85. Techman Co-bots Product Portfolios and Specifications

Table 86. Techman Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 87. Techman Main Business

Table 88. Techman Latest Developments

Table 89. ABB Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 90. ABB Co-bots Product Portfolios and Specifications

Table 91. ABB Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. ABB Main Business

Table 93. ABB Latest Developments

Table 94. Kawasaki Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 95. Kawasaki Co-bots Product Portfolios and Specifications

Table 96. Kawasaki Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. Kawasaki Main Business

Table 98. Kawasaki Latest Developments

Table 99. KUKA Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 100. KUKA Co-bots Product Portfolios and Specifications

Table 101. KUKA Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. KUKA Main Business

Table 103. KUKA Latest Developments

Table 104. FANUC Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 105. FANUC Co-bots Product Portfolios and Specifications

Table 106. FANUC Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. FANUC Main Business

Table 108. FANUC Latest Developments

Table 109. JAKA Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 110. JAKA Co-bots Product Portfolios and Specifications

Table 111. JAKA Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. JAKA Main Business

Table 113. JAKA Latest Developments

Table 114. AUBO Robotics Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 115. AUBO Robotics Co-bots Product Portfolios and Specifications

Table 116. AUBO Robotics Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. AUBO Robotics Main Business

Table 118. AUBO Robotics Latest Developments

Table 119. Doosan Robotics Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 120. Doosan Robotics Co-bots Product Portfolios and Specifications

Table 121. Doosan Robotics Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. Doosan Robotics Main Business

Table 123. Doosan Robotics Latest Developments

Table 124. Precise Automation Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 125. Precise Automation Co-bots Product Portfolios and Specifications

Table 126. Precise Automation Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 127. Precise Automation Main Business

Table 128. Precise Automation Latest Developments

Table 129. Shenzhen Han's Robot Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 130. Shenzhen Han's Robot Co-bots Product Portfolios and Specifications

Table 131. Shenzhen Han's Robot Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 132. Shenzhen Han's Robot Main Business

Table 133. Shenzhen Han's Robot Latest Developments

Table 134. Tianjin Yteam technology Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 135. Tianjin Yteam technology Co-bots Product Portfolios and Specifications

Table 136. Tianjin Yteam technology Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 137. Tianjin Yteam technology Main Business

Table 138. Tianjin Yteam technology Latest Developments

Table 139. Productive Robotics Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 140. Productive Robotics Co-bots Product Portfolios and Specifications

Table 141. Productive Robotics Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 142. Productive Robotics Main Business

Table 143. Productive Robotics Latest Developments

Table 144. MEGAROBO Basic Information, Co-bots Manufacturing Base, Sales Area and Its Competitors

Table 145. MEGAROBO Co-bots Product Portfolios and Specifications

Table 146. MEGAROBO Co-bots Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 147. MEGAROBO Main Business

Table 148. MEGAROBO Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Co-bots
- Figure 2. Co-bots Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Co-bots Sales Growth Rate 2019-2030 (Units)
- Figure 7. Global Co-bots Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Co-bots Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Up to 5kg
- Figure 10. Product Picture of 5-10 kg
- Figure 11. Product Picture of Above 10kg
- Figure 12. Global Co-bots Sales Market Share by Type in 2023
- Figure 13. Global Co-bots Revenue Market Share by Type (2019-2024)
- Figure 14. Co-bots Consumed in Automotive
- Figure 15. Global Co-bots Market: Automotive (2019-2024) & (Units)
- Figure 16. Co-bots Consumed in Electronics
- Figure 17. Global Co-bots Market: Electronics (2019-2024) & (Units)
- Figure 18. Co-bots Consumed in Metal and Machining
- Figure 19. Global Co-bots Market: Metal and Machining (2019-2024) & (Units)
- Figure 20. Co-bots Consumed in Plastic and Polymers
- Figure 21. Global Co-bots Market: Plastic and Polymers (2019-2024) & (Units)
- Figure 22. Co-bots Consumed in Food and Beverages
- Figure 23. Global Co-bots Market: Food and Beverages (2019-2024) & (Units)
- Figure 24. Co-bots Consumed in Others
- Figure 25. Global Co-bots Market: Others (2019-2024) & (Units)
- Figure 26. Global Co-bots Sales Market Share by Application (2023)
- Figure 27. Global Co-bots Revenue Market Share by Application in 2023
- Figure 28. Co-bots Sales Market by Company in 2023 (Units)
- Figure 29. Global Co-bots Sales Market Share by Company in 2023
- Figure 30. Co-bots Revenue Market by Company in 2023 (\$ Million)
- Figure 31. Global Co-bots Revenue Market Share by Company in 2023
- Figure 32. Global Co-bots Sales Market Share by Geographic Region (2019-2024)
- Figure 33. Global Co-bots Revenue Market Share by Geographic Region in 2023
- Figure 34. Americas Co-bots Sales 2019-2024 (Units)
- Figure 35. Americas Co-bots Revenue 2019-2024 (\$ Millions)

- Figure 36. APAC Co-bots Sales 2019-2024 (Units)
- Figure 37. APAC Co-bots Revenue 2019-2024 (\$ Millions)
- Figure 38. Europe Co-bots Sales 2019-2024 (Units)
- Figure 39. Europe Co-bots Revenue 2019-2024 (\$ Millions)
- Figure 40. Middle East & Africa Co-bots Sales 2019-2024 (Units)
- Figure 41. Middle East & Africa Co-bots Revenue 2019-2024 (\$ Millions)
- Figure 42. Americas Co-bots Sales Market Share by Country in 2023
- Figure 43. Americas Co-bots Revenue Market Share by Country in 2023
- Figure 44. Americas Co-bots Sales Market Share by Type (2019-2024)
- Figure 45. Americas Co-bots Sales Market Share by Application (2019-2024)
- Figure 46. United States Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Canada Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Mexico Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Brazil Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. APAC Co-bots Sales Market Share by Region in 2023
- Figure 51. APAC Co-bots Revenue Market Share by Regions in 2023
- Figure 52. APAC Co-bots Sales Market Share by Type (2019-2024)
- Figure 53. APAC Co-bots Sales Market Share by Application (2019-2024)
- Figure 54. China Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Japan Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. South Korea Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Southeast Asia Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. India Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. Australia Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. China Taiwan Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Europe Co-bots Sales Market Share by Country in 2023
- Figure 62. Europe Co-bots Revenue Market Share by Country in 2023
- Figure 63. Europe Co-bots Sales Market Share by Type (2019-2024)
- Figure 64. Europe Co-bots Sales Market Share by Application (2019-2024)
- Figure 65. Germany Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. France Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. UK Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Italy Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Russia Co-bots Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Middle East & Africa Co-bots Sales Market Share by Country in 2023
- Figure 71. Middle East & Africa Co-bots Revenue Market Share by Country in 2023
- Figure 72. Middle East & Africa Co-bots Sales Market Share by Type (2019-2024)
- Figure 73. Middle East & Africa Co-bots Sales Market Share by Application (2019-2024)
- Figure 74. Egypt Co-bots Revenue Growth 2019-2024 (\$ Millions)

Figure 75. South Africa Co-bots Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Israel Co-bots Revenue Growth 2019-2024 (\$ Millions)

Figure 77. Turkey Co-bots Revenue Growth 2019-2024 (\$ Millions)

Figure 78. GCC Country Co-bots Revenue Growth 2019-2024 (\$ Millions)

Figure 79. Manufacturing Cost Structure Analysis of Co-bots in 2023

Figure 80. Manufacturing Process Analysis of Co-bots

Figure 81. Industry Chain Structure of Co-bots

Figure 82. Channels of Distribution

Figure 83. Global Co-bots Sales Market Forecast by Region (2025-2030)

Figure 84. Global Co-bots Revenue Market Share Forecast by Region (2025-2030)

Figure 85. Global Co-bots Sales Market Share Forecast by Type (2025-2030)

Figure 86. Global Co-bots Revenue Market Share Forecast by Type (2025-2030)

Figure 87. Global Co-bots Sales Market Share Forecast by Application (2025-2030)

Figure 88. Global Co-bots Revenue Market Share Forecast by Application (2025-2030)

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