

Global CNG Vehicles Market Growth 2025-2031

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Abstracts

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The global CNG Vehicles market size is predicted to grow from US\$ 51210 million in 2025 to US\$ 65760 million in 2031; it is expected to grow at a CAGR of 4.3% from 2025 to 2031.

Compressed natural gas vehicle is an alternative fuel vehicle that uses compressed natural gas as the fuel rather than gasoline or diesel. CNG, or compressed natural gas, is stored at high pressure, 3,000 to 3,600 pounds per square inch (21 to 25 MPa). The required tank is more massive and costly than a conventional fuel tank. The CNG vehicle's emissions are cleaner, with lower emissions of carbon and lower particulate emissions per equivalent distance traveled. There is generally less wasted fuel.

United States market for CNG Vehicles is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for CNG Vehicles is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for CNG Vehicles is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key CNG Vehicles players cover Fiat Chrysler, Volkswagen, Ford, General Motors, Toyota, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "CNG Vehicles Industry Forecast" looks at past sales and reviews total world CNG Vehicles sales in 2024,

providing a comprehensive analysis by region and market sector of projected CNG Vehicles sales for 2025 through 2031. With CNG Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world CNG Vehicles industry.

This Insight Report provides a comprehensive analysis of the global CNG Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on CNG Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global CNG Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for CNG Vehicles and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global CNG Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of CNG Vehicles market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

OEM

Car Modification

Segmentation by Application:

Personal

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Fiat Chrysler

Volkswagen

Ford

General Motors

Toyota

Iran Khodro

Nissan

Volvo Group

Hyundai

Honda

Suzuki

Mercedes-Benz

Renault

PSA Peugeot Citroen

Great Wall Motors

Key Questions Addressed in this Report

What is the 10-year outlook for the global CNG Vehicles market?

What factors are driving CNG Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do CNG Vehicles market opportunities vary by end market size?

How does CNG Vehicles break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global CNG Vehicles Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for CNG Vehicles by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for CNG Vehicles by Country/Region, 2020, 2024 & 2031
- 2.2 CNG Vehicles Segment by Type
 - 2.2.1 OEM
 - 2.2.2 Car Modification
- 2.3 CNG Vehicles Sales by Type
 - 2.3.1 Global CNG Vehicles Sales Market Share by Type (2020-2025)
 - 2.3.2 Global CNG Vehicles Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global CNG Vehicles Sale Price by Type (2020-2025)
- 2.4 CNG Vehicles Segment by Application
 - 2.4.1 Personal
 - 2.4.2 Commercial
- 2.5 CNG Vehicles Sales by Application
 - 2.5.1 Global CNG Vehicles Sale Market Share by Application (2020-2025)
 - 2.5.2 Global CNG Vehicles Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global CNG Vehicles Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global CNG Vehicles Breakdown Data by Company

- 3.1.1 Global CNG Vehicles Annual Sales by Company (2020-2025)
- 3.1.2 Global CNG Vehicles Sales Market Share by Company (2020-2025)
- 3.2 Global CNG Vehicles Annual Revenue by Company (2020-2025)
 - 3.2.1 Global CNG Vehicles Revenue by Company (2020-2025)
 - 3.2.2 Global CNG Vehicles Revenue Market Share by Company (2020-2025)
- 3.3 Global CNG Vehicles Sale Price by Company
- 3.4 Key Manufacturers CNG Vehicles Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers CNG Vehicles Product Location Distribution
 - 3.4.2 Players CNG Vehicles Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR CNG VEHICLES BY GEOGRAPHIC REGION

- 4.1 World Historic CNG Vehicles Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global CNG Vehicles Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global CNG Vehicles Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic CNG Vehicles Market Size by Country/Region (2020-2025)
 - 4.2.1 Global CNG Vehicles Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global CNG Vehicles Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas CNG Vehicles Sales Growth
- 4.4 APAC CNG Vehicles Sales Growth
- 4.5 Europe CNG Vehicles Sales Growth
- 4.6 Middle East & Africa CNG Vehicles Sales Growth

5 AMERICAS

- 5.1 Americas CNG Vehicles Sales by Country
 - 5.1.1 Americas CNG Vehicles Sales by Country (2020-2025)
 - 5.1.2 Americas CNG Vehicles Revenue by Country (2020-2025)
- 5.2 Americas CNG Vehicles Sales by Type (2020-2025)
- 5.3 Americas CNG Vehicles Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC CNG Vehicles Sales by Region

6.1.1 APAC CNG Vehicles Sales by Region (2020-2025)

6.1.2 APAC CNG Vehicles Revenue by Region (2020-2025)

6.2 APAC CNG Vehicles Sales by Type (2020-2025)

6.3 APAC CNG Vehicles Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe CNG Vehicles by Country

7.1.1 Europe CNG Vehicles Sales by Country (2020-2025)

7.1.2 Europe CNG Vehicles Revenue by Country (2020-2025)

7.2 Europe CNG Vehicles Sales by Type (2020-2025)

7.3 Europe CNG Vehicles Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa CNG Vehicles by Country

8.1.1 Middle East & Africa CNG Vehicles Sales by Country (2020-2025)

8.1.2 Middle East & Africa CNG Vehicles Revenue by Country (2020-2025)

8.2 Middle East & Africa CNG Vehicles Sales by Type (2020-2025)

8.3 Middle East & Africa CNG Vehicles Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of CNG Vehicles

10.3 Manufacturing Process Analysis of CNG Vehicles

10.4 Industry Chain Structure of CNG Vehicles

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 CNG Vehicles Distributors

11.3 CNG Vehicles Customer

12 WORLD FORECAST REVIEW FOR CNG VEHICLES BY GEOGRAPHIC REGION

12.1 Global CNG Vehicles Market Size Forecast by Region

12.1.1 Global CNG Vehicles Forecast by Region (2026-2031)

12.1.2 Global CNG Vehicles Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global CNG Vehicles Forecast by Type (2026-2031)

12.7 Global CNG Vehicles Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Fiat Chrysler

13.1.1 Fiat Chrysler Company Information

13.1.2 Fiat Chrysler CNG Vehicles Product Portfolios and Specifications

13.1.3 Fiat Chrysler CNG Vehicles Sales, Revenue, Price and Gross Margin

(2020-2025)

13.1.4 Fiat Chrysler Main Business Overview

13.1.5 Fiat Chrysler Latest Developments

13.2 Volkswagen

13.2.1 Volkswagen Company Information

13.2.2 Volkswagen CNG Vehicles Product Portfolios and Specifications

13.2.3 Volkswagen CNG Vehicles Sales, Revenue, Price and Gross Margin

(2020-2025)

13.2.4 Volkswagen Main Business Overview

13.2.5 Volkswagen Latest Developments

13.3 Ford

13.3.1 Ford Company Information

13.3.2 Ford CNG Vehicles Product Portfolios and Specifications

13.3.3 Ford CNG Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 Ford Main Business Overview

13.3.5 Ford Latest Developments

13.4 General Motors

13.4.1 General Motors Company Information

13.4.2 General Motors CNG Vehicles Product Portfolios and Specifications

13.4.3 General Motors CNG Vehicles Sales, Revenue, Price and Gross Margin

(2020-2025)

13.4.4 General Motors Main Business Overview

13.4.5 General Motors Latest Developments

13.5 Toyota

13.5.1 Toyota Company Information

13.5.2 Toyota CNG Vehicles Product Portfolios and Specifications

13.5.3 Toyota CNG Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.5.4 Toyota Main Business Overview

13.5.5 Toyota Latest Developments

13.6 Iran Khodro

13.6.1 Iran Khodro Company Information

13.6.2 Iran Khodro CNG Vehicles Product Portfolios and Specifications

13.6.3 Iran Khodro CNG Vehicles Sales, Revenue, Price and Gross Margin

(2020-2025)

13.6.4 Iran Khodro Main Business Overview

13.6.5 Iran Khodro Latest Developments

13.7 Nissan

13.7.1 Nissan Company Information

13.7.2 Nissan CNG Vehicles Product Portfolios and Specifications

13.7.3 Nissan CNG Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.7.4 Nissan Main Business Overview

13.7.5 Nissan Latest Developments

13.8 Volvo Group

13.8.1 Volvo Group Company Information

13.8.2 Volvo Group CNG Vehicles Product Portfolios and Specifications

13.8.3 Volvo Group CNG Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 Volvo Group Main Business Overview

13.8.5 Volvo Group Latest Developments

13.9 Hyundai

13.9.1 Hyundai Company Information

13.9.2 Hyundai CNG Vehicles Product Portfolios and Specifications

13.9.3 Hyundai CNG Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 Hyundai Main Business Overview

13.9.5 Hyundai Latest Developments

13.10 Honda

13.10.1 Honda Company Information

13.10.2 Honda CNG Vehicles Product Portfolios and Specifications

13.10.3 Honda CNG Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 Honda Main Business Overview

13.10.5 Honda Latest Developments

13.11 Suzuki

13.11.1 Suzuki Company Information

13.11.2 Suzuki CNG Vehicles Product Portfolios and Specifications

13.11.3 Suzuki CNG Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.11.4 Suzuki Main Business Overview

13.11.5 Suzuki Latest Developments

13.12 Mercedes-Benz

13.12.1 Mercedes-Benz Company Information

13.12.2 Mercedes-Benz CNG Vehicles Product Portfolios and Specifications

13.12.3 Mercedes-Benz CNG Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.12.4 Mercedes-Benz Main Business Overview

13.12.5 Mercedes-Benz Latest Developments

13.13 Renault

13.13.1 Renault Company Information

13.13.2 Renault CNG Vehicles Product Portfolios and Specifications

13.13.3 Renault CNG Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.13.4 Renault Main Business Overview

13.13.5 Renault Latest Developments

13.14 PSA Peugeot Citroen

13.14.1 PSA Peugeot Citroen Company Information

13.14.2 PSA Peugeot Citroen CNG Vehicles Product Portfolios and Specifications

13.14.3 PSA Peugeot Citroen CNG Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.14.4 PSA Peugeot Citroen Main Business Overview

13.14.5 PSA Peugeot Citroen Latest Developments

13.15 Great Wall Motors

13.15.1 Great Wall Motors Company Information

13.15.2 Great Wall Motors CNG Vehicles Product Portfolios and Specifications

13.15.3 Great Wall Motors CNG Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.15.4 Great Wall Motors Main Business Overview

13.15.5 Great Wall Motors Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

Table 1. CNG Vehicles Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. CNG Vehicles Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of OEM

Table 4. Major Players of Car Modification

Table 5. Global CNG Vehicles Sales byType (2020-2025) & (K Units)

Table 6. Global CNG Vehicles Sales Market Share byType (2020-2025)

Table 7. Global CNG Vehicles Revenue byType (2020-2025) & (\$ million)

Table 8. Global CNG Vehicles Revenue Market Share byType (2020-2025)

Table 9. Global CNG Vehicles Sale Price byType (2020-2025) & (USD/Unit)

Table 10. Global CNG Vehicles Sale by Application (2020-2025) & (K Units)

Table 11. Global CNG Vehicles Sale Market Share by Application (2020-2025)

Table 12. Global CNG Vehicles Revenue by Application (2020-2025) & (\$ million)
Table 13. Global CNG Vehicles Revenue Market Share by Application (2020-2025)
Table 14. Global CNG Vehicles Sale Price by Application (2020-2025) & (USD/Unit)
Table 15. Global CNG Vehicles Sales by Company (2020-2025) & (K Units)
Table 16. Global CNG Vehicles Sales Market Share by Company (2020-2025)
Table 17. Global CNG Vehicles Revenue by Company (2020-2025) & (\$ millions)
Table 18. Global CNG Vehicles Revenue Market Share by Company (2020-2025)
Table 19. Global CNG Vehicles Sale Price by Company (2020-2025) & (USD/Unit)
Table 20. Key Manufacturers CNG Vehicles Producing Area Distribution and Sales Area
Table 21. Players CNG Vehicles Products Offered
Table 22. CNG Vehicles Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
Table 23. New Products and Potential Entrants
Table 24. Market M&A Activity & Strategy
Table 25. Global CNG Vehicles Sales by Geographic Region (2020-2025) & (K Units)
Table 26. Global CNG Vehicles Sales Market Share Geographic Region (2020-2025)
Table 27. Global CNG Vehicles Revenue by Geographic Region (2020-2025) & (\$ millions)
Table 28. Global CNG Vehicles Revenue Market Share by Geographic Region (2020-2025)
Table 29. Global CNG Vehicles Sales by Country/Region (2020-2025) & (K Units)
Table 30. Global CNG Vehicles Sales Market Share by Country/Region (2020-2025)
Table 31. Global CNG Vehicles Revenue by Country/Region (2020-2025) & (\$ millions)
Table 32. Global CNG Vehicles Revenue Market Share by Country/Region (2020-2025)
Table 33. Americas CNG Vehicles Sales by Country (2020-2025) & (K Units)
Table 34. Americas CNG Vehicles Sales Market Share by Country (2020-2025)
Table 35. Americas CNG Vehicles Revenue by Country (2020-2025) & (\$ millions)
Table 36. Americas CNG Vehicles Sales byType (2020-2025) & (K Units)
Table 37. Americas CNG Vehicles Sales by Application (2020-2025) & (K Units)
Table 38. APAC CNG Vehicles Sales by Region (2020-2025) & (K Units)
Table 39. APAC CNG Vehicles Sales Market Share by Region (2020-2025)
Table 40. APAC CNG Vehicles Revenue by Region (2020-2025) & (\$ millions)
Table 41. APAC CNG Vehicles Sales byType (2020-2025) & (K Units)
Table 42. APAC CNG Vehicles Sales by Application (2020-2025) & (K Units)
Table 43. Europe CNG Vehicles Sales by Country (2020-2025) & (K Units)
Table 44. Europe CNG Vehicles Revenue by Country (2020-2025) & (\$ millions)
Table 45. Europe CNG Vehicles Sales byType (2020-2025) & (K Units)
Table 46. Europe CNG Vehicles Sales by Application (2020-2025) & (K Units)
Table 47. Middle East & Africa CNG Vehicles Sales by Country (2020-2025) & (K Units)
Table 48. Middle East & Africa CNG Vehicles Revenue Market Share by Country

(2020-2025)

Table 49. Middle East & Africa CNG Vehicles Sales byType (2020-2025) & (K Units)

Table 50. Middle East & Africa CNG Vehicles Sales by Application (2020-2025) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of CNG Vehicles

Table 52. Key Market Challenges & Risks of CNG Vehicles

Table 53. Key IndustryTrends of CNG Vehicles

Table 54. CNG Vehicles Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. CNG Vehicles Distributors List

Table 57. CNG Vehicles Customer List

Table 58. Global CNG Vehicles SalesForecast by Region (2026-2031) & (K Units)

Table 59. Global CNG Vehicles RevenueForecast by Region (2026-2031) & (\$ millions)

Table 60. Americas CNG Vehicles SalesForecast by Country (2026-2031) & (K Units)

Table 61. Americas CNG Vehicles Annual RevenueForecast by Country (2026-2031) & (\$ millions)

Table 62. APAC CNG Vehicles SalesForecast by Region (2026-2031) & (K Units)

Table 63. APAC CNG Vehicles Annual RevenueForecast by Region (2026-2031) & (\$ millions)

Table 64. Europe CNG Vehicles SalesForecast by Country (2026-2031) & (K Units)

Table 65. Europe CNG Vehicles RevenueForecast by Country (2026-2031) & (\$ millions)

Table 66. Middle East & Africa CNG Vehicles SalesForecast by Country (2026-2031) & (K Units)

Table 67. Middle East & Africa CNG Vehicles RevenueForecast by Country (2026-2031) & (\$ millions)

Table 68. Global CNG Vehicles SalesForecast byType (2026-2031) & (K Units)

Table 69. Global CNG Vehicles RevenueForecast byType (2026-2031) & (\$ millions)

Table 70. Global CNG Vehicles SalesForecast by Application (2026-2031) & (K Units)

Table 71. Global CNG Vehicles RevenueForecast by Application (2026-2031) & (\$ millions)

Table 72.Fiat Chrysler Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 73.Fiat Chrysler CNG Vehicles Product Portfolios and Specifications

Table 74.Fiat Chrysler CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 75.Fiat Chrysler Main Business

Table 76.Fiat Chrysler Latest Developments

Table 77. Volkswagen Basic Information, CNG Vehicles Manufacturing Base, Sales

Area and Its Competitors

Table 78. Volkswagen CNG Vehicles Product Portfolios and Specifications

Table 79. Volkswagen CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 80. Volkswagen Main Business

Table 81. Volkswagen Latest Developments

Table 82. Ford Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 83. Ford CNG Vehicles Product Portfolios and Specifications

Table 84. Ford CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 85. Ford Main Business

Table 86. Ford Latest Developments

Table 87. General Motors Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 88. General Motors CNG Vehicles Product Portfolios and Specifications

Table 89. General Motors CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 90. General Motors Main Business

Table 91. General Motors Latest Developments

Table 92. Toyota Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 93. Toyota CNG Vehicles Product Portfolios and Specifications

Table 94. Toyota CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 95. Toyota Main Business

Table 96. Toyota Latest Developments

Table 97. Iran Khodro Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 98. Iran Khodro CNG Vehicles Product Portfolios and Specifications

Table 99. Iran Khodro CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 100. Iran Khodro Main Business

Table 101. Iran Khodro Latest Developments

Table 102. Nissan Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 103. Nissan CNG Vehicles Product Portfolios and Specifications

Table 104. Nissan CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 105. Nissan Main Business

Table 106. Nissan Latest Developments

Table 107. Volvo Group Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 108. Volvo Group CNG Vehicles Product Portfolios and Specifications

Table 109. Volvo Group CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 110. Volvo Group Main Business

Table 111. Volvo Group Latest Developments

Table 112. Hyundai Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 113. Hyundai CNG Vehicles Product Portfolios and Specifications

Table 114. Hyundai CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 115. Hyundai Main Business

Table 116. Hyundai Latest Developments

Table 117. Honda Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 118. Honda CNG Vehicles Product Portfolios and Specifications

Table 119. Honda CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 120. Honda Main Business

Table 121. Honda Latest Developments

Table 122. Suzuki Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 123. Suzuki CNG Vehicles Product Portfolios and Specifications

Table 124. Suzuki CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 125. Suzuki Main Business

Table 126. Suzuki Latest Developments

Table 127. Mercedes-Benz Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 128. Mercedes-Benz CNG Vehicles Product Portfolios and Specifications

Table 129. Mercedes-Benz CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 130. Mercedes-Benz Main Business

Table 131. Mercedes-Benz Latest Developments

Table 132. Renault Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 133. Renault CNG Vehicles Product Portfolios and Specifications

Table 134. Renault CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 135. Renault Main Business

Table 136. Renault Latest Developments

Table 137. PSA Peugeot Citroen Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 138. PSA Peugeot Citroen CNG Vehicles Product Portfolios and Specifications

Table 139. PSA Peugeot Citroen CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 140. PSA Peugeot Citroen Main Business

Table 141. PSA Peugeot Citroen Latest Developments

Table 142. Great Wall Motors Basic Information, CNG Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 143. Great Wall Motors CNG Vehicles Product Portfolios and Specifications

Table 144. Great Wall Motors CNG Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 145. Great Wall Motors Main Business

Table 146. Great Wall Motors Latest Developments

LIST OFFIGURES

Figure 1. Picture of CNG Vehicles

Figure 2. CNG Vehicles Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global CNG Vehicles Sales Growth Rate 2020-2031 (K Units)

Figure 7. Global CNG Vehicles Revenue Growth Rate 2020-2031 (\$ millions)

Figure 8. CNG Vehicles Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 9. CNG Vehicles Sales Market Share by Country/Region (2024)

Figure 10. CNG Vehicles Sales Market Share by Country/Region (2020, 2024 & 2031)

Figure 11. Product Picture of OEM

Figure 12. Product Picture of Car Modification

Figure 13. Global CNG Vehicles Sales Market Share byType in 2025

Figure 14. Global CNG Vehicles Revenue Market Share byType (2020-2025)

Figure 15. CNG Vehicles Consumed in Personal

- Figure 16. Global CNG Vehicles Market: Personal (2020-2025) & (K Units)
- Figure 17. CNG Vehicles Consumed in Commercial
- Figure 18. Global CNG Vehicles Market: Commercial (2020-2025) & (K Units)
- Figure 19. Global CNG Vehicles Sale Market Share by Application (2024)
- Figure 20. Global CNG Vehicles Revenue Market Share by Application in 2025
- Figure 21. CNG Vehicles Sales by Company in 2025 (K Units)
- Figure 22. Global CNG Vehicles Sales Market Share by Company in 2025
- Figure 23. CNG Vehicles Revenue by Company in 2025 (\$ millions)
- Figure 24. Global CNG Vehicles Revenue Market Share by Company in 2025
- Figure 25. Global CNG Vehicles Sales Market Share by Geographic Region (2020-2025)
- Figure 26. Global CNG Vehicles Revenue Market Share by Geographic Region in 2025
- Figure 27. Americas CNG Vehicles Sales 2020-2025 (K Units)
- Figure 28. Americas CNG Vehicles Revenue 2020-2025 (\$ millions)
- Figure 29. APAC CNG Vehicles Sales 2020-2025 (K Units)
- Figure 30. APAC CNG Vehicles Revenue 2020-2025 (\$ millions)
- Figure 31. Europe CNG Vehicles Sales 2020-2025 (K Units)
- Figure 32. Europe CNG Vehicles Revenue 2020-2025 (\$ millions)
- Figure 33. Middle East & Africa CNG Vehicles Sales 2020-2025 (K Units)
- Figure 34. Middle East & Africa CNG Vehicles Revenue 2020-2025 (\$ millions)
- Figure 35. Americas CNG Vehicles Sales Market Share by Country in 2025
- Figure 36. Americas CNG Vehicles Revenue Market Share by Country (2020-2025)
- Figure 37. Americas CNG Vehicles Sales Market Share byType (2020-2025)
- Figure 38. Americas CNG Vehicles Sales Market Share by Application (2020-2025)
- Figure 39. United States CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 40. Canada CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 41. Mexico CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 42. Brazil CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 43. APAC CNG Vehicles Sales Market Share by Region in 2025
- Figure 44. APAC CNG Vehicles Revenue Market Share by Region (2020-2025)
- Figure 45. APAC CNG Vehicles Sales Market Share byType (2020-2025)
- Figure 46. APAC CNG Vehicles Sales Market Share by Application (2020-2025)
- Figure 47. China CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 48. Japan CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 49. South Korea CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 50. Southeast Asia CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 51. India CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 52. Australia CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 53. ChinaTaiwan CNG Vehicles Revenue Growth 2020-2025 (\$ millions)

- Figure 54. Europe CNG Vehicles Sales Market Share by Country in 2025
- Figure 55. Europe CNG Vehicles Revenue Market Share by Country (2020-2025)
- Figure 56. Europe CNG Vehicles Sales Market Share byType (2020-2025)
- Figure 57. Europe CNG Vehicles Sales Market Share by Application (2020-2025)
- Figure 58. Germany CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 59. France CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 60. UK CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 61. Italy CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 62. Russia CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 63. Middle East & Africa CNG Vehicles Sales Market Share by Country (2020-2025)
- Figure 64. Middle East & Africa CNG Vehicles Sales Market Share byType (2020-2025)
- Figure 65. Middle East & Africa CNG Vehicles Sales Market Share by Application (2020-2025)
- Figure 66. Egypt CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 67. South Africa CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 68. Israel CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 69. Turkey CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 70. GCC Countries CNG Vehicles Revenue Growth 2020-2025 (\$ millions)
- Figure 71. Manufacturing Cost Structure Analysis of CNG Vehicles in 2025
- Figure 72. Manufacturing Process Analysis of CNG Vehicles
- Figure 73. Industry Chain Structure of CNG Vehicles
- Figure 74. Channels of Distribution
- Figure 75. Global CNG Vehicles Sales MarketForecast by Region (2026-2031)
- Figure 76. Global CNG Vehicles Revenue Market ShareForecast by Region (2026-2031)
- Figure 77. Global CNG Vehicles Sales Market ShareForecast byType (2026-2031)
- Figure 78. Global CNG Vehicles Revenue Market ShareForecast byType (2026-2031)
- Figure 79. Global CNG Vehicles Sales Market ShareForecast by Application (2026-2031)
- Figure 80. Global CNG Vehicles Revenue Market ShareForecast by Application (2026-2031)

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