

Global CNG Tank Market Growth 2025-2031

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Abstracts

The global CNG Tank market size is predicted to grow from US\$ 1372 million in 2025 to US\$ 2227 million in 2031; it is expected to grow at a CAGR of 8.4% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

A CNG tank is a high-pressure container designed to safely store compressed natural gas (CNG) for use as fuel or for transportation. It is usually made from high-strength steel, aluminum alloys, or advanced composite materials reinforced with carbon or glass fibers. CNG tanks can withstand working pressures up to 20–25 MPa and are commonly used in vehicles, fueling stations, and storage facilities to provide a clean and efficient energy source.

CNG Tanks (Compressed Natural Gas Cylinders) are critical high-pressure vessels designed to store and transport compressed natural gas for vehicle fuel systems and industrial applications. As natural gas adoption grows in emerging markets, the demand for safe, lightweight, and high-capacity cylinders is steadily expanding.

CNG cylinders are classified by structure and material into four main types:

Type I (All-steel cylinders): Rugged and affordable, widely used in low-cost applications.

Type II (Steel liner with hoop-wound fiberglass): Mid-level weight reduction and cost efficiency.

Type III (Aluminum liner fully wrapped with composite fiber): Significantly lighter and corrosion-resistant, suited for commercial vehicles.

Type IV (Plastic liner fully wrapped with carbon fiber): Ultra-lightweight, best fatigue performance, but the highest cost, used in long-range applications.

In India, Pakistan, Argentina, and parts of China, CNG vehicle fleets have expanded rapidly, supported by fuel savings and emission policies. India has become one of the fastest-growing markets, with double-digit annual growth. In China, the focus is shifting from fleet expansion to replacement cycles, stricter safety standards, and adoption of lighter composite cylinders.

Key trends driving the market include higher working pressures (moving toward 250–300 bar), growing Type III/IV adoption, integration of RFID and smart monitoring sensors, and development of dual-use storage solutions for hydrogen and CNG.

Global leaders like Hexagon Composites, Luxfer, Worthington, and Faber dominate high-end composite cylinder supply, while Chinese producers have scaled production of steel and mid-tier composite types but still rely on imported carbon fiber for advanced Type IV models.

Overall, as clean transportation and decarbonization accelerate, CNG tank demand will remain resilient. Competitive differentiation will depend on certification compliance, cost management, and integration with next-generation fueling infrastructure.

LP Information, Inc. (LPI) ' newest research report, the “CNG Tank Industry Forecast” looks at past sales and reviews total world CNG Tank sales in 2024, providing a comprehensive analysis by region and market sector of projected CNG Tank sales for 2025 through 2031. With CNG Tank sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world CNG Tank industry.

This Insight Report provides a comprehensive analysis of the global CNG Tank landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on CNG Tank portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global CNG Tank market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for CNG Tank and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global CNG Tank.

This report presents a comprehensive overview, market shares, and growth opportunities of CNG Tank market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Type 1 CNG Cylinder

Type 2 CNG Cylinder

Type 3 CNG Cylinder

Type 4 CNG Cylinder

Segmentation by Application:

Passenger Car

Commercial Vehicle

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sinomatech

Everest Kanto Cylinders

Hexagon Agility

Worthington Industries

Luxfer Group

Hengyang Jinhua

Rama Cylinders

Beijing Tianhai Industry

CIMC ENRIC

Quantum Fuel Systems

Anhui Clean Energy

Faber Industrie

Zhejiang Jindun

Zhejiang Tianen

Key Questions Addressed in this Report

What is the 10-year outlook for the global CNG Tank market?

What factors are driving CNG Tank market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do CNG Tank market opportunities vary by end market size?
How does CNG Tank break out by Type, by Application?

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